

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2020

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,336,921	455,000	1,854,830	2,398,743
Municipal Income Taxes	1,650,000	240,408	770,711	1,166,827
Share of Sales and State Taxes	51,071	6,523	39,852	37,033
Total Tax Revenue	<u>4,037,992</u>	<u>701,931</u>	<u>2,665,393</u>	<u>3,602,603</u>
Other Sources:				
Fines and Costs	90,250	5,217	30,247	52,848
Building/Liquor Permits & Licenses	44,450	5,211	55,215	45,849
Interest Income	150,000	6,376	124,137	113,655
Rental Income	213,952	23,183	169,765	158,824
Mills Building Rental Income	132,626	4,252	66,905	68,920
Ambulance Income	30,000	-	9,195	12,470
Misc	100,000	13,394	148,929	136,568
Total Other Sources Revenue	<u>761,278</u>	<u>57,633</u>	<u>604,394</u>	<u>589,134</u>
Assessments:				
School Board Property Assessment	24,000	-	13,199	24,204
Total General Fund Revenues	<u>4,823,270</u>	<u>759,564</u>	<u>3,282,986</u>	<u>4,215,941</u>
Add Year Beginning General Fund Balance		4,064,536	4,348,982	4,464,007
Less Expenses:				
Administration Costs	(see Page 2)	(33,874)	(410,773)	(485,378)
Administration - Transfers		(150,000)	(675,000)	(629,500)
Police Department Costs	(see Page 3)	(109,455)	(925,531)	(984,015)
Fire Department Costs	(see Page 3)	(13,432)	(141,507)	(114,372)
Fire Department Ambulance	(see Page 3)	-	(66,250)	(66,244)
Service Department Costs	(see Page 4)	(86,741)	(982,309)	(1,122,171)
Total General Fund Expenses		<u>(393,502)</u>	<u>(3,201,371)</u>	<u>(3,401,680)</u>
Current General Fund Balance		4,430,597	4,430,597	5,278,268
Plus:				
Other Fund Current Balances		<u>1,104,425</u>	<u>1,104,425</u>	<u>696,261</u>
Total Current Balance - All Funds		5,535,023	5,535,022	5,974,529

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	126,700	9,952	82,072	82,841
Health Insurance	30,500	2,192	18,295	18,644
Worker's Comp/Medicare	7,300	174	1,444	1,464
Employee Retirement (OPERS)	23,000	1,740	13,961	14,199
PERSONNEL COSTS	187,500	14,059	115,772	117,148
Legal - Law Director	45,000	2,500	20,099	31,132
Legal - Prosecutor	38,000	3,413	19,188	22,414
Legal - Other	1,000	-	252	226
Engineering	47,100	2,223	27,376	35,810
Other Professional Services	128,000	1,695	43,957	36,265
LEGAL AND PROFESSIONAL	259,100	9,830	110,872	125,847
General Insurance	167,600	-	114,316	143,194
Income Tax Expense	55,000	9,317	21,801	36,168
County Auditor Expenses	54,750	-	31,251	50,133
Office Expenses	20,500	668	12,625	11,388
Miscellaneous Expenses	9,750	-	4,137	1,500
OTHER ADMINISTRATIVE COSTS	307,600	9,985	184,130	242,383
ADMINISTRATION OPERATING COSTS	754,200	33,874	410,773	485,378
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	150,000	675,000	629,500
TOTAL ADMINISTRATION COSTS	1,429,200	183,874	1,085,773	1,114,878
TRANSFERS 2020				
CAP	350,000			
WW	225,000			
PP	100,000			
	675,000			

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POLICE DEPARTMENT:				
Salaries and Wages	991,120	72,635	600,976	597,734
Overtime	50,000	432	12,518	29,908
Health, PERS, MEDI, Worker Comp	256,750	14,597	123,994	165,044
PERSONNEL COSTS	<u>1,297,870</u>	<u>87,663</u>	<u>737,488</u>	<u>792,686</u>
Gasoline	20,000	-	6,956	10,375
Repairs and Maintenance	10,000	1,093	3,830	5,407
Uniforms	15,000	870	2,844	6,349
Training/Conferences	17,000	-	9,112	13,855
Dispatch Operating Fee	142,000	11,829	94,785	105,692
Alarm System Fee	29,000	6,096	19,745	20,541
Maintenance Agreements/Radio Expenses	19,000	1,050	12,624	11,963
Other Expenses	20,000	853	7,434	9,147
V.E.G.	10,000	-	10,000	8,000
OTHER POLICE DEPART COSTS	<u>282,000</u>	<u>21,791</u>	<u>167,330</u>	<u>191,329</u>
Vehicle Purchases	46,000	-	-	-
Equipment Purchases	20,500	-	20,714	-
CAPITAL EXPENDITURES	<u>66,500</u>	<u>-</u>	<u>20,714</u>	<u>-</u>
TOTAL POLICE DEPARTMENT COSTS	<u>1,646,370</u>	<u>109,455</u>	<u>925,531</u>	<u>984,015</u>

FIRE DEPARTMENT:				
Salaries and Wages	121,000	10,551	80,558	85,515
PERS, MEDI, SOC SEC, Worker Comp	32,000	849	6,799	7,931
PERSONNEL COSTS	<u>153,000</u>	<u>11,400</u>	<u>87,358</u>	<u>93,446</u>
Vehicle Maintenance	5,000	210	12,054	339
Ambulance/EMS <i>see below</i>	191,765	-	66,250	66,244
Training/Conferences	4,800	-	5,804	1,332
Contracts & Annual Fees	25,000	405	14,939	15,296
Other Expenses	8,500	226	4,241	3,490
OTHER FIRE DEPARTMENT COSTS	<u>235,065</u>	<u>841</u>	<u>103,288</u>	<u>86,701</u>
CAPITAL EXPENDITURES	<u>86,650</u>	<u>1,190</u>	<u>17,111</u>	<u>469</u>
TOTAL FIRE DEPARTMENT COSTS	<u>474,715</u>	<u>13,432</u>	<u>207,757</u>	<u>180,616</u>
<i>Ambulance Income on Cover Page</i>	30,000	-	9,195	12,470

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	643,000	50,786	431,082	440,605
Overtime	30,000	-	20,848	18,481
Health, PERS, MEDI, Worker Comp	283,600	19,841	172,404	174,446
PERSONNEL COSTS	956,600	70,627	624,334	633,532
Salt/Aggregate (snow removal)	135,000	-	92,637	76,269
Building Inspection	3,500	840	2,030	2,295
Equipment Maintenance	35,000	1,248	17,939	28,689
Gasoline Expense	35,000	1,965	20,195	16,612
Supplies	35,000	1,518	19,989	21,616
OPERATING COSTS	243,500	5,572	152,790	145,481
BUILDING OPERATION & MTC				
Village Hall	152,850	(987)	67,529	102,061
Village Houses	3,100	21	100	2,400
Community Building	26,550	(3,917)	8,403	18,618
Post Office	3,920	80	362	1,595
OBT Building	2,270	108	4,941	1,638
Wash House	4,000	(36)	22	33
Burton Court	6,000	220	5,628	5,340
Mills Building	47,600	7,585	30,001	55,597
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	246,290	3,074	116,985	187,282
Street Repair	30,000	1,461	12,747	5,029
Ditch, Drain, Sewers	21,000	777	34,010	11,096
Tree Grinding (Contractors)	20,000	-	5,950	27,096
Street Lighting	10,000	837	6,584	5,692
Parks	15,000	3,737	16,157	11,582
Guardrails, Signs, Bridges	16,000	658	10,178	1,490
STREETS AND ROADS	112,000	7,469	85,625	61,985
Vehicles	93,000	-	-	86,054
Other Equipment	5,500	-	2,573	7,837
CAPITAL EXPENDITURES	98,500	-	2,573	93,891
TOTAL SERVICE DEPARTMENT COSTS	1,656,890	86,741	982,309	1,122,171

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2020

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	116,081	32,325	167,637
State Highway	12,081	8,499	4,546	16,033
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>98,691</u>	<u>124,580</u>	<u>36,871</u>	<u>186,400</u>
Capital Improvement	81,178	363,579	161,626	283,132
Water	167,312	63,355	65,457	165,211
Wastewater Plant	10,165	231,949	172,398	69,716
Park Recreation	44,364	32,720	24,555	52,529
Cemetery	26,579	5,000	756	30,823
Mayor's Court-Violations Bureau	1,729	8,386	9,080	1,035 *
Mayor's Discretionary	2,573	-	815	1,758
Purcell Trust	2,917	12,166	-	15,083
Corona Relief Fund	-	63,781	500	63,281 *
Land Conservation	11,897	168,089	106,421	73,565 *
Building Bond Deposit	66,327	16,293	638	81,982 *
Underground Storage Tank	11,000	-	-	11,000 *
Police Relief & Pension	24,034	150,205	110,564	63,674
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	-	4,925
319 Grant Fund	22,034	-	22,034	-
TOTAL OTHER FUNDS	<u>576,037</u>	<u>1,240,103</u>	<u>711,715</u>	<u>1,104,425</u>
GENERAL FUND	4,348,982	3,282,986	3,201,371	4,430,597
TOTAL ALL FUNDS	<u>4,925,020</u>	<u>4,523,088</u>	<u>3,913,086</u>	<u>5,535,022</u>
RESTRICTED FUNDS				(230,863) *
AVAILABE FUNDS				5,304,160

STATE OF THE VILLAGE
AUGUST 31, 2020

	2020	2019
Total Current Balance - All Funds	5,535,022	5,974,532
Cash and Investments:	8/31/2020	8/31/2019
Cash:		
ANCORA	4,707,732	4,561,145
CHASE DDA	177,672	292,444
CHASE SAV - LAND CONS	48,565	92,405
CHASE VIOLATIONS BUREAU	54,789	66,853
CHASE - 319 GRANT	-	26,190
Star Ohio	550,083	938,231
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	5,539,724	5,978,151
(OUTSTANDING CHECKS)	(4,701)	(3,620)
Total Cash and Investments	5,535,022	5,974,531

Current Indebtedness:

	8/31/2020	8/31/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
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Total Unfunded	28,860	80,006	102,292	-
* Funded:	8/31/2020	8/31/2019		
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
	<hr/>			
Total Funded	-	-		
Total Current Indebtedness	28,860	80,006		

GENERAL FUND SUMMARY	BUDGET	AUGUST	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	455,000	1,854,830	2,398,743
Municipal Income Tax	1,650,000	240,408	770,711	1,166,827
Share of Sales and State Taxes	51,071	6,523	39,852	37,033
Other Sources	761,278	57,633	604,394	589,134
Assessments	24,000	-	13,199	24,204
TOTAL OPERATING REVENUES	4,823,270	759,564	3,282,986	4,215,941
OPERATING EXPENSES				
Administration Department	754,200	33,874	410,773	485,378
Police Department	1,646,370	109,455	925,531	984,015
Fire Department	474,715	13,432	207,757	180,616
Service Department	1,656,890	86,741	982,309	1,122,171
Transfers excluding Inheritance Taxes	675,000	150,000	675,000	629,500
TOTAL OPERATING EXPENSES	5,207,175	393,502	3,201,371	3,401,680
SURPLUS (DEFICIT)	(383,905)	366,061	81,615	814,261

Project	August 31, 2020	BUDGET	AUGUST	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
CAPITAL IMPROVEMENT							
	2020 ROAD PROGRAM	200,000		14,519	14,519		
	OLD MILL EMERGENCY REPAIR			32,325			32,325
143	CEDAR RD RECONST	20,000		2,139	2,139		
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000		8,950	8,950		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900		58,560	58,560		
	CONTINGENCIES	20,000					
	124-CHAGRIN @ROGERS ODOT			4,706	4,706		
	146-CAIRN LANE			195	195		
	148-2019 ROAD PROGRAM			8,348	8,348		
TOTAL	CAPITAL IMPROVEMENT	529,900	-	193,951	105,958	55,668	32,325