

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	733,002	2,223,681	1,854,830
Municipal Income Taxes	3,500,000	95,078	3,640,758	770,711
Share of Sales and State Taxes	49,651	4,985	45,483	39,852
Total Tax Revenue	5,895,219	833,064	5,909,922	2,665,393
Other Sources:				
Fines and Costs	60,200	8,313	61,864	30,247
Building/Liquor Permits & Licenses	42,840	100	42,250	55,215
Interest Income	150,000	11,015	77,679	124,137
Rental Income	214,714	11,837	155,295	169,765
Mills Building Rental Income	122,973	10,070	102,337	66,905
Ambulance Income	55,000	-	7,609	9,195
Misc	183,000	14,921	114,331	148,929
Total Other Sources Revenue	828,727	56,256	561,366	604,393
Assessments:				
School Board Property Assessment	24,000	13,127	25,336	13,199
Total General Fund Revenues	6,747,946	902,447	6,496,624	3,282,985
Add Year Beginning General Fund Balance		7,620,935	5,154,139	4,348,982
Less Expenses:				
Administration Costs (see Page 2)		(52,702)	(513,745)	(410,774)
Administration - Transfers		(600,000)	(1,130,000)	(675,000)
Police Department Costs (see Page 3)		(118,697)	(996,486)	(925,532)
Fire Department Costs (see Page 3)		(12,898)	(207,832)	(141,506)
Fire Department Ambulance (see Page 3)		-	(168,264)	(66,250)
Service Department Costs (see Page 4)		(97,862)	(993,212)	(982,309)
Total General Fund Expenses		(882,159)	(4,009,540)	(3,201,371)
Current General Fund Balance		7,641,223	7,641,223	4,430,596
Plus:				
Other Fund Current Balances		2,010,884	2,010,884	1,104,425
Total Current Balance - All Funds		9,652,107	9,652,107	5,535,021

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2021

	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	130,000	9,699	82,467	82,072
Health Insurance	29,700	1,689	16,889	18,295
Worker's Comp/Medicare	7,300	171	1,864	1,444
Employee Retirement (OPERS)	23,000	1,697	14,198	13,961
PERSONNEL COSTS	190,000	13,256	115,418	115,772
Legal - Law Director	45,000	-	12,600	20,099
Legal - Prosecutor	38,000	2,575	22,550	19,188
Legal - Other	500	-	155	252
Engineering	57,500	3,194	23,607	27,376
Other Professional Services	99,000	631	48,886	43,957
LEGAL AND PROFESSIONAL	240,000	6,400	107,798	110,872
General Insurance	145,000	784	124,790	114,316
Income Tax Expense	128,000	2,829	108,219	21,801
County Auditor Expenses	56,000	29,313	50,632	31,251
Office Expenses	10,000	120	2,851	12,625
Miscellaneous Expenses	11,000	-	4,037	4,137
OTHER ADMINISTRATIVE COSTS	350,000	33,046	290,529	184,130
ADMINISTRATION OPERATING COSTS	780,000	52,702	513,745	410,774
Transfers to Other Funds	1,130,000	600,000	1,130,000	675,000
TOTAL ADMINISTRATION COSTS	1,910,000	652,702	1,643,745	1,085,774

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2021

	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	70,344	625,626	600,976
Overtime	45,000	2,445	18,580	12,518
Health, PERS, MEDI, Worker Comp	266,000	16,975	146,173	123,994
PERSONNEL COSTS	1,311,000	89,765	790,379	737,488
Gasoline	20,000	6,063	10,014	6,956
Repairs and Maintenance	11,000	168	6,476	3,830
Uniforms	15,000	2,118	4,569	2,844
Training/Conferences	18,000	-	9,547	9,112
Dispatch Operating Fee	144,500	11,978	107,803	94,785
Alarm System Fee	30,000	6,461	19,518	19,745
Maintenance Agreements/Radio Expenses	20,000	-	14,310	12,624
Other Expenses	20,000	2,144	9,259	7,434
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	28,932	191,497	167,330
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	14,610	20,714
CAPITAL EXPENDITURES	20,000	-	14,610	20,714
TOTAL POLICE DEPARTMENT COSTS	1,619,500	118,697	996,486	925,532

FIRE DEPARTMENT:				
Salaries and Wages	135,000	9,357	81,741	80,558
PERS, MEDI, SOC SEC, Worker Comp	33,000	787	7,693	6,799
PERSONNEL COSTS	168,000	10,144	89,435	87,357
Vehicle Maintenance	6,270	503	3,036	12,054
Ambulance/EMS <i>see below</i>	271,530	-	168,264	66,250
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	1,647	18,421	14,939
Other Expenses	9,000	605	3,007	4,241
OTHER FIRE DEPARTMENT COSTS	318,100	2,755	193,500	103,288
CAPITAL EXPENDITURES	116,900	-	93,162	17,111
TOTAL FIRE DEPARTMENT COSTS	603,000	12,898	376,097	207,756
<i>Ambulance Income on Cover Page</i>	55,000	-	7,609	9,195

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2021

	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	52,398	435,135	431,082
Overtime	30,000	260	14,780	20,848
Health, PERS, MEDI, Worker Comp	283,000	20,679	171,663	172,404
PERSONNEL COSTS	978,000	73,337	621,579	624,334
Salt/Aggregate (snow removal)	100,000	2,048	54,145	92,637
Building Inspection	15,000	-	11,128	2,030
Equipment Maintenance	35,000	2,919	41,805	17,939
Gasoline Expense	30,000	5,786	26,898	20,195
Supplies	32,500	2,038	20,198	19,989
OPERATING COSTS	212,500	12,792	154,173	152,790
BUILDING OPERATION & MTC				
Village Hall	110,250	9,699	68,791	67,529
Village Houses	1,500	(7)	65	100
Community Building	25,350	(2,526)	15,545	8,403
Post Office	2,420	17	918	362
OBT Building	3,570	145	1,070	4,941
Wash House	4,000	(3,232)	26	22
Burton Court	4,000	257	1,506	5,628
Mills Building	54,100	968	19,552	30,001
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	5,322	107,473	116,986
Street Repair	33,000	257	2,195	12,747
Ditch, Drain, Sewers	22,000	1,778	7,682	34,010
Tree Grinding (Contractors)	30,000	-	-	5,950
Street Lighting	11,500	720	7,403	6,584
Parks	18,000	267	16,964	16,157
Guardrails, Signs, Bridges	24,510	2,867	5,489	10,178
STREETS AND ROADS	139,010	5,890	39,734	85,626
Vehicles	285,300	-	69,682	-
Other Equipment	18,000	519	572	2,573
CAPITAL EXPENDITURES	303,300	519	70,254	2,573
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	97,862	993,212	982,309

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	123,848	-	225,079
State Highway	19,925	9,966	17,252	12,639
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>133,814</u>	<u>17,252</u>	<u>240,447</u>
Capital Improvement	88,419	904,745	172,757	820,408
Water	165,485	68,555	24,068	209,973
Wastewater Plant	70,672	139,667	43,024	167,314
Park Recreation	54,878	18,175	18,323	54,730
Cemetery	31,573	12,000	10,437	33,136
Mayor's Court-Violations Bureau	1,436	16,437	15,953	1,920 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	13,765	-	29,641
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	198,302	115,167	120,314 *
Local Fiscal Recovery Fund (ARP)	-	116,118	-	116,118 *
Building Bond Deposit	79,785	11,565	408	90,942 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	20,762	13,750	32,012 *
Police Relief & Pension	36,282	159,479	118,689	77,072
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>1,813,384</u>	<u>577,409</u>	<u>2,010,884</u>
GENERAL FUND	5,154,139	6,496,624	4,009,540	7,641,223
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>8,310,008</u>	<u>4,586,949</u>	<u>9,652,107</u>
RESTRICTED FUNDS				(372,305) *
AVAILABE FUNDS				9,279,802

STATE OF THE VILLAGE
AUGUST 31, 2021

	2021	2020
Total Current Balance - All Funds	9,652,108	5,535,022
Cash and Investments:	8/31/2021	8/31/2020
Cash:		
ANCORA	7,551,271	4,707,732
CHASE DDA	101,627	177,672
CHASE SAV - LAND CONS	120,314	48,565
CHASE VIOLATIONS BUREAU	119,952	54,789
CHASE - 319 GRANT	-	-
Star Ohio	1,777,263	550,083
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	9,670,427	5,539,724
(OUTSTANDING CHECKS)	(18,320)	(4,701)
Total Cash and Investments	9,652,108	5,535,023

Current Indebtedness:

Unfunded:	8/31/2021	8/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>			
Total Unfunded	9,620	28,860	19,240	-
Total Current Indebtedness	9,620	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	AUGUST	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	733,002	2,223,681	1,854,830
Municipal Income Tax	3,500,000	95,078	3,640,758	770,711
Share of Sales and State Taxes	49,651	4,985	45,483	39,852
Other Sources	828,727	56,256	561,366	604,393
Assessments	24,000	13,127	25,336	13,199
TOTAL OPERATING REVENUES	6,747,946	902,447	6,496,624	3,282,985
OPERATING EXPENSES				
Administration Department	780,000	52,702	513,745	410,774
Police Department	1,619,500	118,697	996,486	925,532
Fire Department	603,000	12,898	376,097	207,756
Service Department	1,838,000	97,862	993,212	982,309
Transfers excluding Inheritance Taxes	1,130,000	600,000	1,130,000	675,000
TOTAL OPERATING EXPENSES	5,970,500	882,159	4,009,540	3,201,371
SURPLUS (DEFICIT)	777,446	20,288	2,487,084	81,614

Project	August 31, 2021	BUDGET	AUGUST	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	16,820	80,898	80,898		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500	512	64,619	1,369	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		15,506	15,506		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES EW CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500	93	2,329	2,329		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	17,425	172,759	109,509	63,250	-