

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
APRIL 30, 2021

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	139,223	1,272,679	1,222,479
Municipal Income Taxes	3,500,000	114,624	2,649,398	319,099
Share of Sales and State Taxes	49,651	4,096	20,103	18,821
Total Tax Revenue	5,895,219	257,942	3,942,180	1,560,399
Other Sources:				
Fines and Costs	60,200	9,303	29,871	19,353
Building/Liquor Permits & Licenses	42,840	6,173	29,645	28,221
Interest Income	150,000	6,761	43,988	90,871
Rental Income	214,714	5,481	105,637	113,784
Mills Building Rental Income	122,973	8,861	66,895	39,409
Ambulance Income	55,000	3,899	3,899	7,388
Misc	183,000	6,947	85,262	48,798
Total Other Sources Revenue	828,727	47,424	365,198	347,824
Assessments:				
School Board Property Assessment	24,000	-	12,210	13,199
Total General Fund Revenues	6,747,946	305,366	4,319,587	1,921,422
Add Year Beginning General Fund Balance		7,524,776	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(32,055)	(334,937)	(285,712)
Administration - Transfers		-	(530,000)	(525,000)
Police Department Costs	(see Page 3)	(124,007)	(484,815)	(464,245)
Fire Department Costs	(see Page 3)	(15,316)	(84,599)	(85,812)
Fire Department Ambulance	(see Page 3)	(70,250)	(70,250)	(33,125)
Service Department Costs	(see Page 4)	(135,577)	(516,188)	(547,805)
Total General Fund Expenses		(377,205)	(2,020,789)	(1,941,699)
Current General Fund Balance		7,452,938	7,452,937	4,328,705
Plus:				
Other Fund Current Balances		1,368,686	1,368,686	1,055,877
Total Current Balance - All Funds		8,821,624	8,821,623	5,384,582

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	130,000	9,839	38,768	38,165
Health Insurance	29,700	2,326	8,292	9,309
Worker's Comp/Medicare	7,300	174	1,092	671
Employee Retirement (OPERS)	23,000	1,686	6,634	6,465
PERSONNEL COSTS	190,000	14,024	54,786	54,610
Legal - Law Director	45,000	-	2,600	9,000
Legal - Prosecutor	38,000	3,150	12,238	9,788
Legal - Other	500	-	23	100
Engineering	57,500	2,262	11,856	17,372
Other Professional Services	99,000	8,852	23,998	23,749
LEGAL AND PROFESSIONAL	240,000	14,264	50,713	60,009
General Insurance	145,000	-	123,341	114,609
Income Tax Expense	128,000	3,373	79,350	9,475
County Auditor Expenses	56,000	-	21,319	31,251
Office Expenses	10,000	394	1,511	11,696
Miscellaneous Expenses	11,000	-	3,917	4,062
OTHER ADMINISTRATIVE COSTS	350,000	3,767	229,438	171,093
ADMINISTRATION OPERATING COSTS	780,000	32,055	334,937	285,712
Transfers to Other Funds	1,130,000	-	530,000	525,000
TOTAL ADMINISTRATION COSTS	1,910,000	32,055	864,937	810,712

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	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	74,621	296,501	280,014
Overtime	45,000	1,669	8,135	5,269
Health, PERS, MEDI, Worker Comp	266,000	17,727	70,347	63,538
PERSONNEL COSTS	1,311,000	94,018	374,984	348,821
Gasoline	20,000	1,952	3,952	4,325
Repairs and Maintenance	11,000	1,000	4,134	1,226
Uniforms	15,000	286	1,778	1,974
Training/Conferences	18,000	1,360	8,259	9,153
Dispatch Operating Fee	144,500	23,956	59,890	47,468
Alarm System Fee	30,000	-	6,596	6,833
Maintenance Agreements/Radio Expenses	20,000	756	9,905	8,945
Other Expenses	20,000	679	3,878	5,146
V.E.G.	10,000	-	-	10,000
OTHER POLICE DEPART COSTS	288,500	29,989	98,392	95,070
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	11,440	20,354
CAPITAL EXPENDITURES	20,000	-	11,440	20,354
TOTAL POLICE DEPARTMENT COSTS	1,619,500	124,007	484,815	464,245

FIRE DEPARTMENT:				
Salaries and Wages	135,000	12,378	40,463	38,995
PERS, MEDI, SOC SEC, Worker Comp	33,000	997	4,177	3,368
PERSONNEL COSTS	168,000	13,375	44,641	42,363
Vehicle Maintenance	6,270	-	6	11,740
Ambulance/EMS <i>see below</i>	271,530	70,250	70,250	33,125
Training/Conferences	4,800	-	772	2,974
Contracts & Annual Fees	26,500	1,505	13,322	11,283
Other Expenses	9,000	436	2,133	2,900
OTHER FIRE DEPARTMENT COSTS	318,100	72,191	86,483	62,022
CAPITAL EXPENDITURES	116,900	-	23,725	14,552
TOTAL FIRE DEPARTMENT COSTS	603,000	85,566	154,849	118,937
<i>Ambulance Income on Cover Page</i>	55,000	3,899	3,899	7,388

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	49,896	198,224	197,284
Overtime	30,000	704	13,130	18,507
Health, PERS, MEDI, Worker Comp	283,000	20,296	84,820	85,298
PERSONNEL COSTS	978,000	70,897	296,174	301,089
Salt/Aggregate (snow removal)	100,000	-	52,096	82,250
Building Inspection	15,000	450	6,903	840
Equipment Maintenance	35,000	8,155	29,563	11,978
Gasoline Expense	30,000	7,911	18,463	14,384
Supplies	32,500	3,715	11,571	13,703
OPERATING COSTS	212,500	20,231	118,596	123,155
BUILDING OPERATION & MTC				
Village Hall	110,250	6,829	34,653	39,954
Village Houses	1,500	-	72	72
Community Building	25,350	1,287	5,409	4,196
Post Office	2,420	17	816	216
OBT Building	3,570	216	513	4,461
Wash House	4,000	13	57	66
Burton Court	4,000	-	593	5,036
Mills Building	54,100	(873)	6,083	14,251
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	7,490	48,196	68,252
Street Repair	33,000	-	299	8,938
Ditch, Drain, Sewers	22,000	77	3,717	23,191
Tree Grinding (Contractors)	30,000	-	-	-
Street Lighting	11,500	679	4,438	3,177
Parks	18,000	4,978	12,240	8,333
Guardrails, Signs, Bridges	24,510	251	1,554	9,097
STREETS AND ROADS	139,010	5,985	22,248	52,736
Vehicles	285,300	30,921	30,921	-
Other Equipment	18,000	52	52	2,573
CAPITAL EXPENDITURES	303,300	30,974	30,974	2,573
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	135,577	516,188	547,805

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
APRIL 30, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	57,570	-	158,800
State Highway	19,925	4,612	10,506	14,032
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>62,182</u>	<u>10,506</u>	<u>175,561</u>
Capital Improvement	88,419	302,220	98,651	291,988
Water	165,485	50,955	24,068	192,373
Wastewater Plant	70,672	135,250	18,592	187,329
Park Recreation	54,878	-	5,339	49,540
Cemetery	31,573	3,000	-	34,573
Mayor's Court-Violations Bureau	1,436	9,244	8,672	2,008 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	4,121	-	19,996
Corona Relief Fund	26,847	-	8,125	18,722 *
Land Conservation	37,179	113,543	7,290	143,432 *
Building Bond Deposit	79,785	8,540	-	88,325 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	7,965	-	32,965 *
Police Relief & Pension	36,282	134,058	55,958	114,382
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	100	4,625
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>831,076</u>	<u>237,299</u>	<u>1,368,686</u>
GENERAL FUND	5,154,139	4,319,587	2,020,789	7,452,937
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>5,150,663</u>	<u>2,258,088</u>	<u>8,821,624</u>
RESTRICTED FUNDS				(296,450) *
AVAILABE FUNDS				8,525,173

STATE OF THE VILLAGE
APRIL 30, 2021

	2021	2020
Total Current Balance - All Funds	8,821,624	5,444,849
Cash and Investments:	4/30/2021	4/30/2020
Cash:		
ANCORA	6,771,848	4,676,685
CHASE DDA	199,145	213,565
CHASE SAV - LAND CONS	118,432	91,528
CHASE VIOLATIONS BUREAU	97,043	46,919
CHASE - 319 GRANT	-	20,698
Star Ohio	1,706,094	469,546
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	8,893,445	5,519,824
(OUTSTANDING CHECKS)	(71,821)	(74,975)
Total Cash and Investments	8,821,624	5,444,849

Current Indebtedness:

Unfunded:	4/30/2021	4/30/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	19,240	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>	<hr/>		
Total Unfunded	19,240	28,860	19,240	-
Total Current Indebtedness	19,240	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	APRIL	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	139,223	1,272,679	1,222,479
Municipal Income Tax	3,500,000	114,624	2,649,398	319,099
Share of Sales and State Taxes	49,651	4,096	20,103	18,821
Other Sources	828,727	47,424	365,198	347,824
Assessments	24,000	-	12,210	13,199
TOTAL OPERATING REVENUES	6,747,946	305,366	4,319,587	1,921,422
OPERATING EXPENSES				
Administration Department	780,000	32,055	334,937	285,712
Police Department	1,619,500	124,007	484,815	464,245
Fire Department	603,000	85,566	154,849	118,937
Service Department	1,838,000	135,577	516,188	547,805
Transfers excluding Inheritance Taxes	1,130,000	-	530,000	525,000
TOTAL OPERATING EXPENSES	5,970,500	377,205	2,020,789	1,941,699
SURPLUS (DEFICIT)	777,446	(71,838)	2,298,798	(20,277)

Project	April 30, 2021	BUDGET	APRIL	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000		11,936	11,936		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,582	3,582		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500		63,363	113	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		12,050	12,050		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,236	2,236		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	-	98,653	35,403	63,250	-