

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
DECEMBER 31, 2020

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
<b>General Fund (GF) Revenues:</b>				
<b>Taxes:</b>				
Real Estate Taxes	2,336,921	-	2,414,535	2,398,743
Municipal Income Taxes	1,650,000	110,664	2,294,240	1,752,475
Share of Sales and State Taxes	51,071	1,762	55,297	55,040
Total Tax Revenue	<u>4,037,992</u>	<u>112,426</u>	<u>4,764,073</u>	<u>4,206,258</u>
<b>Other Sources:</b>				
Fines and Costs	90,250	4,970	52,661	80,456
Building/Liquor Permits & Licenses	44,450	3,318	65,120	51,784
Interest Income	150,000	727	154,173	150,095
Rental Income	213,952	12,420	205,110	213,839
Mills Building Rental Income	132,626	8,861	97,739	131,928
Ambulance Income	30,000	7,652	26,543	31,545
Misc	100,000	25,594	219,800	219,597
Total Other Sources Revenue	<u>761,278</u>	<u>63,542</u>	<u>821,146</u>	<u>879,244</u>
<b>Assessments:</b>				
School Board Property Assessment	24,000	-	25,287	24,204
<b>Total General Fund Revenues</b>	<u>4,823,270</u>	<u>175,968</u>	<u>5,610,505</u>	<u>5,109,706</u>
<b>Add Year Beginning General Fund Balance</b>		5,515,571	4,348,982	4,464,007
<b>Less Expenses:</b>				
Administration Costs	(see Page 2)	(45,545)	(624,525)	(625,097)
Administration - Transfers		(20,000)	(795,000)	(891,500)
Police Department Costs	(see Page 3)	(154,535)	(1,468,967)	(1,471,699)
Fire Department Costs	(see Page 3)	(51,711)	(238,695)	(368,242)
Fire Department Ambulance	(see Page 3)	(86,125)	(190,081)	(191,290)
Service Department Costs	(see Page 4)	(179,484)	(1,488,081)	(1,676,905)
Total General Fund Expenses		<u>(537,399)</u>	<u>(4,805,348)</u>	<u>(5,224,733)</u>
<b>Current General Fund Balance</b>		5,154,139	5,154,139	4,348,980
<b>Plus:</b>				
Other Fund Current Balances		<u>774,909</u>	<u>774,909</u>	<u>576,038</u>
<b>Total Current Balance - All Funds</b>		<u>5,929,049</u>	<u>5,929,048</u>	<u>4,925,018</u>

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	126,700	14,493	125,794	124,827
Health Insurance	30,500	4,852	27,929	29,442
Worker's Comp/Medicare	7,300	67	2,214	5,065
Employee Retirement (OPERS)	23,000	1,631	21,435	21,377
<b>PERSONNEL COSTS</b>	<b>187,500</b>	<b>21,042</b>	<b>177,371</b>	<b>180,711</b>
Legal - Law Director	45,000	5,000	38,390	47,734
Legal - Prosecutor	38,000	3,813	32,988	33,552
Legal - Other	1,000	-	485	383
Engineering	47,100	8,630	54,947	45,924
Other Professional Services	128,000	3,582	64,058	54,233
<b>LEGAL AND PROFESSIONAL</b>	<b>259,100</b>	<b>21,025</b>	<b>190,867</b>	<b>181,826</b>
General Insurance	167,600	-	114,273	143,194
Income Tax Expense	55,000	3,301	69,328	53,588
County Auditor Expenses	54,750	-	53,408	50,133
Office Expenses	20,500	177	15,041	14,145
Miscellaneous Expenses	9,750	-	4,237	1,500
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>307,600</b>	<b>3,478</b>	<b>256,286</b>	<b>262,560</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>754,200</b>	<b>45,545</b>	<b>624,525</b>	<b>625,097</b>
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	20,000	795,000	891,500
<b>TOTAL ADMINISTRATION COSTS</b>	<b>1,429,200</b>	<b>65,545</b>	<b>1,419,525</b>	<b>1,516,597</b>

<b>TRANSFERS 2020</b>	<b>CAP</b>	<b>450,000</b>
	<b>WW</b>	<b>225,000</b>
	<b>PP</b>	<b>120,000</b>
		<b>795,000</b>

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	BUDGET	2020 Month	2020 To Date	2019 To Date
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	991,120	111,589	939,614	906,386
Overtime	50,000	8,362	28,835	52,187
Health, PERS, MEDI, Worker Comp	256,750	31,178	195,759	256,659
<b>PERSONNEL COSTS</b>	<b>1,297,870</b>	<b>151,129</b>	<b>1,164,209</b>	<b>1,215,232</b>
Gasoline	20,000	-	11,301	14,312
Repairs and Maintenance	10,000	2,132	8,292	7,859
Uniforms	15,000	185	5,585	9,841
Training/Conferences	17,000	-	11,596	17,307
Dispatch Operating Fee	142,000	-	142,103	140,922
Alarm System Fee	29,000	24	25,675	27,407
Maintenance Agreements/Radio Expenses	19,000	247	14,780	15,012
Other Expenses	20,000	625	10,978	13,651
V.E.G.	10,000	-	10,000	8,000
<b>OTHER POLICE DEPART COSTS</b>	<b>282,000</b>	<b>3,213</b>	<b>240,308</b>	<b>254,311</b>
Vehicle Purchases	46,000	193	43,736	-
Equipment Purchases	20,500	-	20,714	2,156
<b>CAPITAL EXPENDITURES</b>	<b>66,500</b>	<b>193</b>	<b>64,450</b>	<b>2,156</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>1,646,370</b>	<b>154,535</b>	<b>1,468,967</b>	<b>1,471,699</b>
*****				
<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	121,000	21,382	133,470	127,773
PERS, MEDI, SOC SEC, Worker Comp	32,000	889	11,329	29,774
<b>PERSONNEL COSTS</b>	<b>153,000</b>	<b>22,271</b>	<b>144,799</b>	<b>157,547</b>
Vehicle Maintenance	5,000	-	12,677	4,840
Ambulance/EMS <i>see below</i>	191,765	86,125	190,081	191,290
Training/Conferences	4,800	-	5,804	2,346
Contracts & Annual Fees	25,000	1,515	18,063	19,240
Other Expenses	8,500	613	7,625	6,996
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>235,065</b>	<b>88,253</b>	<b>234,250</b>	<b>224,712</b>
<b>CAPITAL EXPENDITURES</b>	<b>86,650</b>	<b>27,312</b>	<b>49,727</b>	<b>177,273</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>474,715</b>	<b>137,836</b>	<b>428,776</b>	<b>559,532</b>
<i>Ambulance Income on Cover Page</i>	<i>30,000</i>	<i>7,652</i>	<i>26,543</i>	<i>31,545</i>

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	643,000	78,352	662,896	667,756
Overtime	30,000	12,253	34,568	28,307
Health, PERS, MEDI, Worker Comp	283,600	31,999	258,293	280,052
<b>PERSONNEL COSTS</b>	<b>956,600</b>	<b>122,605</b>	<b>955,756</b>	<b>976,115</b>
Salt/Aggregate (snow removal)	135,000	9,499	102,137	90,654
Building Inspection	3,500	250	4,140	3,975
Equipment Maintenance	35,000	2,166	24,505	42,892
Gasoline Expense	35,000	3,519	27,216	26,779
Supplies	35,000	3,694	28,876	42,105
<b>OPERATING COSTS</b>	<b>243,500</b>	<b>19,129</b>	<b>186,873</b>	<b>206,405</b>
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	152,850	8,183	98,554	135,747
Village Houses	3,100	131	395	2,891
Community Building	26,550	908	13,363	24,124
Post Office	3,920	826	1,819	2,716
OBT Building	2,270	173	5,488	2,204
Wash House	4,000	22	45	50
Burton Court	6,000	106	8,297	9,591
Mills Building	47,600	334	31,492	56,999
Library Operating Expenses	-	-	-	-
<b>BUILDING OPERATION &amp; MTC</b>	<b>246,290</b>	<b>10,682</b>	<b>159,452</b>	<b>234,322</b>
Street Repair	30,000	15,451	79,777	10,820
Ditch, Drain, Sewers	21,000	9,968	58,770	13,606
Tree Grinding (Contractors)	20,000	-	5,950	33,171
Street Lighting	10,000	1,089	10,435	9,450
Parks	15,000	223	17,117	13,977
Guardrails, Signs, Bridges	16,000	111	11,149	1,960
<b>STREETS AND ROADS</b>	<b>112,000</b>	<b>26,842</b>	<b>183,199</b>	<b>82,984</b>
Vehicles	93,000	-	-	167,790
Other Equipment	5,500	227	2,800	9,289
<b>CAPITAL EXPENDITURES</b>	<b>98,500</b>	<b>227</b>	<b>2,800</b>	<b>177,079</b>
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	<b>1,656,890</b>	<b>179,484</b>	<b>1,488,081</b>	<b>1,676,905</b>

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
DECEMBER 31, 2020**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	179,496	162,146	101,230
State Highway	12,081	12,391	4,546	19,925
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>98,691</u>	<u>191,886</u>	<u>166,693</u>	<u>123,885</u>
Capital Improvement	81,178	1,037,010	1,029,769	88,419
Water	167,312	63,630	65,457	165,485
Wastewater Plant	10,165	234,497	173,990	70,672
Park Recreation	44,364	37,202	26,688	54,878
Cemetery	26,629	5,700	756	31,573
Mayor's Court-Violations Bureau	1,734	14,767	15,065	1,436 *
Mayor's Discretionary	2,573	-	1,017	1,556
Purcell Trust	2,917	12,959	-	15,876
Corona Relief Fund	-	175,733	148,887	26,847 *
Land Conservation	11,897	219,409	194,127	37,179 *
Building Bond Deposit	66,327	22,818	9,361	79,785 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	-	25,000	-	25,000 *
Police Relief & Pension	24,034	185,795	173,547	36,282
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	200	4,725
319 Grant Fund	22,034	-	22,034	-
<b>TOTAL OTHER FUNDS</b>	<u>576,092</u>	<u>2,226,407</u>	<u>2,027,591</u>	<u>774,909</u>
<b>GENERAL FUND</b>	4,348,982	5,610,505	4,805,348	5,154,139
<b>TOTAL ALL FUNDS</b>	<u>4,925,075</u>	<u>7,836,912</u>	<u>6,832,939</u>	<u>5,929,049</u>
<b>RESTRICTED FUNDS</b>				<b>(181,246) *</b>
<b>AVAILABE FUNDS</b>				<b>5,747,803</b>

STATE OF THE VILLAGE  
DECEMBER 31, 2020

	2020	2019
Total Current Balance - All Funds	<b>5,929,049</b>	<b>4,925,020</b>
Cash and Investments:	12/31/2020	12/31/2019
Cash:		
ANCORA	4,735,019	4,590,236
CHASE DDA	191,547	494,133
CHASE SAV - LAND CONS	12,179	11,897
CHASE VIOLATIONS BUREAU	73,385	86,166
CHASE - 319 GRANT	-	23,232
Star Ohio	1,005,554	118,142
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	6,018,567	5,324,689
(OUTSTANDING CHECKS)	(89,518)	(399,669)
Total Cash and Investments	<b>5,929,049</b>	<b>4,925,020</b>

Current Indebtedness:

	12/31/2020	12/31/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
			<hr/>	
Total Unfunded	<b>28,860</b>	<b>80,006</b>	102,292	-
* Funded:	12/31/2020	12/31/2019		
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
			<hr/>	
Total Funded	-	-		
Total Current Indebtedness	<b>28,860</b>	<b>80,006</b>		

GENERAL FUND SUMMARY	BUDGET	DECEMBER	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	-	2,414,535	2,398,743
Municipal Income Tax	1,650,000	110,664	2,294,240	1,752,475
Share of Sales and State Taxes	51,071	1,762	55,297	55,040
Other Sources	761,278	63,542	821,146	879,244
Assessments	24,000	-	25,287	24,204
<b>TOTAL OPERATING REVENUES</b>	<b>4,823,270</b>	<b>175,968</b>	<b>5,610,505</b>	<b>5,109,706</b>
<b>OPERATING EXPENSES</b>				
Administration Department	754,200	45,545	624,525	625,097
Police Department	1,646,370	154,535	1,468,967	1,471,699
Fire Department	474,715	137,836	428,776	559,532
Service Department	1,656,890	179,484	1,488,081	1,676,905
Transfers excluding Inheritance Taxes	675,000	20,000	795,000	891,500
<b>TOTAL OPERATING EXPENSES</b>	<b>5,207,175</b>	<b>537,399</b>	<b>4,805,348</b>	<b>5,224,733</b>
<b>SURPLUS (DEFICIT)</b>	<b>(383,905)</b>	<b>(361,432)</b>	<b>805,157</b>	<b>(115,027)</b>

Project	December 31, 2020	BUDGET	DECEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
	2020 ROAD PROGRAM	200,000		435,271	52,776	382,495	
143	OLD MILL EMERGENCY REPAIR			32,325			32,325
	CEDAR RD RECONST	20,000		2,139			
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000		27,188	27,188		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900		66,713	65,173		1,541
	CONTINGENCIES						
	124-CHAGRIN @ROGERS ODOT	20,000		1,459	1,459		
	146-CAIRN LANE			5,404	4,706		698
	148-2019 ROAD PROGRAM			195	195		
	151-SOM CTR REPAVE/DRNG 21-22			8,348	8,348		
				20,315	2,732		17,583
TOTAL	CAPITAL IMPROVEMENT	529,900	-	663,566	173,257	438,163	52,146