

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2021

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Taxes	3,500,000	181,163	3,970,792	1,192,876
Share of Sales and State Taxes	49,651	5,557	57,009	50,910
Total Tax Revenue	<u>5,895,219</u>	<u>186,720</u>	<u>6,392,170</u>	<u>3,658,321</u>
Other Sources:				
Fines and Costs	60,200	6,573	75,580	41,609
Building/Liquor Permits & Licenses	42,840	4,899	48,479	59,854
Interest Income	150,000	5,840	101,785	140,781
Rental Income	214,714	7,522	172,317	181,190
Mills Building Rental Income	122,973	6,558	115,453	84,626
Ambulance Income	55,000	6,383	13,991	18,891
Misc	183,000	100,829	222,359	157,151
Total Other Sources Revenue	<u>828,727</u>	<u>138,604</u>	<u>749,964</u>	<u>684,102</u>
Assessments:				
School Board Property Assessment	<u>24,000</u>	-	<u>25,336</u>	<u>25,287</u>
Total General Fund Revenues	6,747,946	325,324	7,167,471	4,367,710
Add Year Beginning General Fund Balance		7,746,234	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(29,420)	(567,712)	(518,475)
Administration - Transfers		-	(1,130,000)	(775,000)
Police Department Costs	(see Page 3)	(111,879)	(1,219,989)	(1,197,538)
Fire Department Costs	(see Page 3)	(16,114)	(236,087)	(172,075)
Fire Department Ambulance	(see Page 3)	(76,499)	(244,763)	(103,956)
Service Department Costs	(see Page 4)	(114,912)	(1,200,325)	(1,229,253)
Total General Fund Expenses		<u>(348,823)</u>	<u>(4,598,876)</u>	<u>(3,996,297)</u>
Current General Fund Balance		7,722,734	7,722,734	4,720,395
Plus:				
Other Fund Current Balances		<u>1,747,699</u>	<u>1,747,699</u>	<u>955,916</u>
Total Current Balance - All Funds		9,470,433	9,470,433	5,676,311

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ADMINISTRATION:				
Salaries and Wages	130,000	9,134	101,218	101,152
Health Insurance	29,700	69	18,572	22,949
Worker's Comp/Medicare	7,300	346	2,380	1,974
Employee Retirement (OPERS)	23,000	1,663	17,526	17,299
PERSONNEL COSTS	190,000	11,211	139,696	143,374
Legal - Law Director	45,000	-	12,600	30,515
Legal - Prosecutor	38,000	3,050	28,825	27,475
Legal - Other	500	-	155	485
Engineering	57,500	2,262	28,131	37,366
Other Professional Services	99,000	6,466	56,327	59,631
LEGAL AND PROFESSIONAL	240,000	11,777	126,037	155,472
General Insurance	145,000	-	124,790	114,098
Income Tax Expense	128,000	5,433	118,102	33,854
County Auditor Expenses	56,000	-	50,632	53,408
Office Expenses	10,000	999	4,188	14,032
Miscellaneous Expenses	11,000	-	4,266	4,237
OTHER ADMINISTRATIVE COSTS	350,000	6,432	301,979	219,629
ADMINISTRATION OPERATING COSTS	780,000	29,420	567,712	518,475
Transfers to Other Funds	1,130,000	-	1,130,000	775,000
TOTAL ADMINISTRATION COSTS	1,910,000	29,420	1,697,712	1,293,475

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	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	74,603	775,198	750,981
Overtime	45,000	4,097	25,598	18,037
Health, PERS, MEDI, Worker Comp	266,000	5,625	168,837	158,977
PERSONNEL COSTS	1,311,000	84,325	969,634	927,995
Gasoline	20,000	-	10,014	11,301
Repairs and Maintenance	11,000	1,818	8,342	5,922
Uniforms	15,000	4,055	11,151	4,306
Training/Conferences	18,000	599	10,521	11,506
Dispatch Operating Fee	144,500	11,978	131,804	118,444
Alarm System Fee	30,000	6,432	25,950	19,745
Maintenance Agreements/Radio Expenses	20,000	1,152	16,153	14,533
Other Expenses	20,000	1,518	11,811	9,529
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	27,553	235,745	205,286
Vehicle Purchases	-	-	-	43,543
Equipment Purchases	20,000	-	14,610	20,714
CAPITAL EXPENDITURES	20,000	-	14,610	64,257
TOTAL POLICE DEPARTMENT COSTS	1,619,500	111,879	1,219,989	1,197,538

FIRE DEPARTMENT:				
Salaries and Wages	135,000	8,565	99,310	99,325
PERS, MEDI, SOC SEC, Worker Comp	33,000	1,770	10,223	9,382
PERSONNEL COSTS	168,000	10,335	109,532	108,707
Vehicle Maintenance	6,270	-	3,405	12,600
Ambulance/EMS <i>see below</i>	271,530	76,499	244,763	103,956
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	544	19,705	15,964
Other Expenses	9,000	278	3,799	6,585
OTHER FIRE DEPARTMENT COSTS	318,100	77,321	272,443	144,909
CAPITAL EXPENDITURES	116,900	4,956	98,874	22,415
TOTAL FIRE DEPARTMENT COSTS	603,000	92,613	480,850	276,031
<i>Ambulance Income on Cover Page</i>	55,000	6,383	13,991	18,891

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	50,600	539,509	532,681
Overtime	30,000	-	14,941	21,489
Health, PERS, MEDI, Worker Comp	283,000	9,687	202,162	214,381
PERSONNEL COSTS	978,000	60,286	756,612	768,551
Salt/Aggregate (snow removal)	100,000	-	54,145	92,637
Building Inspection	15,000	2,889	15,167	3,240
Equipment Maintenance	35,000	737	43,086	20,504
Gasoline Expense	30,000	3,275	30,173	23,697
Supplies	32,500	4,800	25,442	24,592
OPERATING COSTS	212,500	11,701	168,012	164,670
BUILDING OPERATION & MTC				
Village Hall	110,250	9,773	86,709	84,422
Village Houses	1,500	-	72	179
Community Building	25,350	8,540	25,207	11,801
Post Office	2,420	522	1,457	994
OBT Building	3,570	145	1,362	5,188
Wash House	4,000	13	53	66
Burton Court	4,000	327	1,988	7,982
Mills Building	54,100	1,845	21,172	29,639
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	21,164	138,019	140,271
Street Repair	33,000	578	4,037	63,186
Ditch, Drain, Sewers	22,000	2,533	13,855	48,041
Tree Grinding (Contractors)	30,000	16,575	16,575	5,950
Street Lighting	11,500	704	8,811	8,486
Parks	18,000	179	17,358	16,701
Guardrails, Signs, Bridges	24,510	1,192	6,793	10,824
STREETS AND ROADS	139,010	21,761	67,428	153,188
Vehicles	285,300	-	69,682	-
Other Equipment	18,000	-	572	2,573
CAPITAL EXPENDITURES	303,300	-	70,254	2,573
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	114,912	1,200,325	1,229,253

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	156,676	4,350	253,557
State Highway	19,925	12,611	17,252	15,284
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>169,287</u>	<u>21,602</u>	<u>271,570</u>
Capital Improvement	88,419	905,561	465,873	528,107
Water	165,485	68,555	24,068	209,973
Wastewater Plant	70,672	141,293	50,065	161,899
Park Recreation	54,878	22,512	23,623	53,767
Cemetery	31,573	22,500	17,030	37,043
Mayor's Court-Violations Bureau	1,436	19,517	19,473	1,480 *
Mayor's Discretionary	1,556	-	240	1,316
Purcell Trust	15,876	13,765	-	29,641
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	210,921	115,488	132,613 *
Local Fiscal Recovery Fund (ARP)	-	116,121	-	116,121 *
Building Bond Deposit	79,785	11,565	408	90,942 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	35,762	16,465	44,297 *
Police Relief & Pension	36,282	163,262	145,915	53,629
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>1,900,621</u>	<u>927,831</u>	<u>1,747,699</u>
GENERAL FUND	5,154,139	7,167,471	4,598,876	7,722,735
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>9,068,092</u>	<u>5,526,707</u>	<u>9,470,433</u>
RESTRICTED FUNDS				(396,451) *
AVAILABE FUNDS				9,073,982

STATE OF THE VILLAGE
OCTOBER 31, 2021

	2021	2020
Total Current Balance - All Funds	9,470,433	5,676,313
Cash and Investments:	10/31/2021	10/31/2020
Cash:		
ANCORA	7,571,246	4,721,646
CHASE DDA	250,049	246,510
CHASE SAV - LAND CONS	132,613	87,189
CHASE VIOLATIONS BUREAU	129,732	65,100
CHASE - 319 GRANT	-	-
Star Ohio	1,427,454	585,263
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	9,511,094	5,706,591
(OUTSTANDING CHECKS)	(40,661)	(30,278)
Total Cash and Investments	9,470,433	5,676,313

Current Indebtedness:

Unfunded:	10/31/2021	10/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
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Total Unfunded	9,620	28,860	19,240	-
Total Current Indebtedness	9,620	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	OCTOBER	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Tax	3,500,000	181,163	3,970,792	1,192,876
Share of Sales and State Taxes	49,651	5,557	57,009	50,910
Other Sources	828,727	138,604	749,964	684,102
Assessments	24,000	-	25,336	25,287
TOTAL OPERATING REVENUES	6,747,946	325,324	7,167,471	4,367,710
OPERATING EXPENSES				
Administration Department	780,000	29,420	567,712	518,475
Police Department	1,619,500	111,879	1,219,989	1,197,538
Fire Department	603,000	92,613	480,850	276,031
Service Department	1,838,000	114,912	1,200,325	1,229,253
Transfers excluding Inheritance Taxes	1,130,000	-	1,130,000	775,000
TOTAL OPERATING EXPENSES	5,970,500	348,823	4,598,876	3,996,297
SURPLUS (DEFICIT)	777,446	(23,500)	2,568,595	371,413

Project	October 31, 2021	BUDGET	OCTOBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	7,991	373,642	88,889	284,753	
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500	372	69,341	1,741	63,250	4,350
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		15,506	15,506		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,329	2,329		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	8,363	470,226	117,872	348,003	4,350