

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2021

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	-	1,272,679	1,364,830
Municipal Income Taxes	3,500,000	261,715	3,137,678	450,221
Share of Sales and State Taxes	49,651	7,607	33,521	27,449
Total Tax Revenue	5,895,219	269,322	4,443,878	1,842,500
Other Sources:				
Fines and Costs	60,200	9,108	46,212	20,813
Building/Liquor Permits & Licenses	42,840	687	34,412	30,155
Interest Income	150,000	3,065	51,944	105,573
Rental Income	214,714	7,900	135,703	142,074
Mills Building Rental Income	122,973	13,470	84,616	47,971
Ambulance Income	55,000	-	3,899	9,195
Misc	183,000	13,546	98,808	131,746
Total Other Sources Revenue	828,727	47,775	455,593	487,527
Assessments:				
School Board Property Assessment	24,000	-	12,210	13,199
Total General Fund Revenues	6,747,946	317,096	4,911,681	2,343,226
Add Year Beginning General Fund Balance		7,347,750	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(53,406)	(415,646)	(348,595)
Administration - Transfers		-	(530,000)	(525,000)
Police Department Costs	(see Page 3)	(150,058)	(760,617)	(715,470)
Fire Department Costs	(see Page 3)	(17,109)	(182,897)	(114,218)
Fire Department Ambulance	(see Page 3)	-	(70,250)	(66,250)
Service Department Costs	(see Page 4)	(122,037)	(784,174)	(792,988)
Total General Fund Expenses		(342,611)	(2,743,584)	(2,562,521)
Current General Fund Balance		7,322,235	7,322,235	4,129,687
Plus:				
Other Fund Current Balances		1,289,031	1,289,031	1,001,316
Total Current Balance - All Funds		8,611,266	8,611,266	5,131,003

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2021

	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	130,000	14,042	62,572	60,884
Health Insurance	29,700	2,258	12,875	13,775
Worker's Comp/Medicare	7,300	255	1,519	1,007
Employee Retirement (OPERS)	23,000	2,517	10,846	10,555
PERSONNEL COSTS	190,000	19,071	87,812	86,221
Legal - Law Director	45,000	10,000	12,600	15,025
Legal - Prosecutor	38,000	2,450	16,988	15,775
Legal - Other	500	132	155	100
Engineering	57,500	4,035	18,152	22,791
Other Professional Services	99,000	9,191	35,820	37,608
LEGAL AND PROFESSIONAL	240,000	25,808	83,713	91,299
General Insurance	145,000	-	123,341	114,609
Income Tax Expense	128,000	7,800	93,150	9,475
County Auditor Expenses	56,000	-	21,319	31,251
Office Expenses	10,000	727	2,274	11,678
Miscellaneous Expenses	11,000		4,037	4,062
OTHER ADMINISTRATIVE COSTS	350,000	8,527	244,121	171,075
ADMINISTRATION OPERATING COSTS	780,000	53,406	415,646	348,595
Transfers to Other Funds	1,130,000	-	530,000	525,000
TOTAL ADMINISTRATION COSTS	1,910,000	53,406	945,646	873,595

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2021

	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	108,213	478,206	449,094
Overtime	45,000	2,163	11,989	9,091
Health, PERS, MEDI, Worker Comp	266,000	19,159	110,419	93,402
PERSONNEL COSTS	1,311,000	129,534	600,614	551,587
Gasoline	20,000	-	3,952	6,814
Repairs and Maintenance	11,000	509	4,901	2,401
Uniforms	15,000	405	2,366	1,974
Training/Conferences	18,000	1,018	9,277	9,112
Dispatch Operating Fee	144,500	11,978	83,846	82,956
Alarm System Fee	30,000	-	13,057	13,649
Maintenance Agreements/Radio Expenses	20,000	1,092	11,297	9,917
Other Expenses	20,000	2,351	6,697	6,346
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	17,354	145,393	143,169
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	3,170	14,610	20,714
CAPITAL EXPENDITURES	20,000	3,170	14,610	20,714
TOTAL POLICE DEPARTMENT COSTS	1,619,500	150,058	760,617	715,470

FIRE DEPARTMENT:				
Salaries and Wages	135,000	13,664	62,541	58,821
PERS, MEDI, SOC SEC, Worker Comp	33,000	1,183	6,126	4,964
PERSONNEL COSTS	168,000	14,847	68,667	63,785
Vehicle Maintenance	6,270	313	1,475	11,758
Ambulance/EMS <i>see below</i>	271,530	-	70,250	66,250
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	1,806	16,503	12,957
Other Expenses	9,000	143	2,318	3,993
OTHER FIRE DEPARTMENT COSTS	318,100	2,263	91,317	100,762
CAPITAL EXPENDITURES	116,900	-	93,162	15,921
TOTAL FIRE DEPARTMENT COSTS	603,000	17,109	253,147	180,468
<i>Ambulance Income on Cover Page</i>	55,000	-	3,899	9,195

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2021

	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	78,936	329,054	323,914
Overtime	30,000	31	13,769	19,881
Health, PERS, MEDI, Worker Comp	283,000	24,397	129,748	130,869
PERSONNEL COSTS	<u>978,000</u>	<u>103,364</u>	<u>472,571</u>	<u>474,664</u>
Salt/Aggregate (snow removal)	100,000	-	52,096	92,637
Building Inspection	15,000	1,516	9,328	1,190
Equipment Maintenance	35,000	1,290	37,364	15,178
Gasoline Expense	30,000	2,648	21,111	18,151
Supplies	32,500	1,339	16,787	16,545
OPERATING COSTS	<u>212,500</u>	<u>6,793</u>	<u>136,687</u>	<u>143,701</u>
BUILDING OPERATION & MTC				
Village Hall	110,250	9,355	52,091	62,630
Village Houses	1,500	72	72	-
Community Building	25,350	2,668	16,640	5,951
Post Office	2,420	17	851	240
OBT Building	3,570	147	786	1,285
Wash House	4,000	(26)	44	31
Burton Court	4,000	139	948	8,573
Mills Building	54,100	(2,263)	6,796	23,835
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	<u>205,190</u>	<u>10,109</u>	<u>78,228</u>	<u>102,545</u>
Street Repair	33,000	204	1,938	11,718
Ditch, Drain, Sewers	22,000	-	3,903	25,424
Tree Grinding (Contractors)	30,000	-	-	5,950
Street Lighting	11,500	680	6,004	5,066
Parks	18,000	778	13,352	11,923
Guardrails, Signs, Bridges	24,510	111	1,758	9,424
STREETS AND ROADS	<u>139,010</u>	<u>1,772</u>	<u>26,954</u>	<u>69,505</u>
Vehicles	285,300	-	69,682	-
Other Equipment	18,000	-	52	2,573
CAPITAL EXPENDITURES	<u>303,300</u>	<u>-</u>	<u>69,735</u>	<u>2,573</u>
TOTAL SERVICE DEPARTMENT COSTS	<u>1,838,000</u>	<u>122,037</u>	<u>784,174</u>	<u>792,988</u>

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	90,034	-	191,264
State Highway	19,925	7,243	17,252	9,916
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>97,276</u>	<u>17,252</u>	<u>203,909</u>
Capital Improvement	88,419	303,471	155,332	236,558
Water	165,485	50,955	24,068	192,373
Wastewater Plant	70,672	137,938	37,215	171,395
Park Recreation	54,878	3,180	8,750	49,308
Cemetery	31,573	9,500	7,232	33,841
Mayor's Court-Violations Bureau	1,436	13,082	12,070	2,448 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	10,633	-	26,508
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	113,553	7,290	143,442 *
Building Bond Deposit	79,785	8,780	408	88,157 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	19,512	-	44,512 *
Police Relief & Pension	36,282	134,058	90,618	79,722
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>901,937</u>	<u>387,816</u>	<u>1,289,031</u>
GENERAL FUND	5,154,139	4,911,681	2,743,584	7,322,236
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>5,813,618</u>	<u>3,131,400</u>	<u>8,611,266</u>
RESTRICTED FUNDS				(289,558) *
AVAILABE FUNDS				8,321,708

STATE OF THE VILLAGE
JUNE 30, 2021

	2021	2020
Total Current Balance - All Funds	8,611,266	5,131,005
Cash and Investments:	6/30/2021	6/30/2020
Cash:		
ANCORA	7,529,884	4,691,543
CHASE DDA	153,481	366,208
CHASE SAV - LAND CONS	118,442	104,549
CHASE VIOLATIONS BUREAU	110,245	47,670
CHASE - 319 GRANT	-	20,698
Star Ohio	757,108	99,975
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	8,669,160	5,331,526
(OUTSTANDING CHECKS)	(57,893)	(200,521)
Total Cash and Investments	8,611,266	5,131,005

Current Indebtedness:

Unfunded:	6/30/2021	6/30/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>			
Total Unfunded	9,620	28,860	19,240	-
 Total Current Indebtedness	 9,620	 28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JUNE	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	-	1,272,679	1,364,830
Municipal Income Tax	3,500,000	261,715	3,137,678	450,221
Share of Sales and State Taxes	49,651	7,607	33,521	27,449
Other Sources	828,727	47,775	455,593	487,527
Assessments	24,000	-	12,210	13,199
TOTAL OPERATING REVENUES	6,747,946	317,096	4,911,681	2,343,226
OPERATING EXPENSES				
Administration Department	780,000	53,406	415,646	348,595
Police Department	1,619,500	150,058	760,617	715,470
Fire Department	603,000	17,109	253,147	180,468
Service Department	1,838,000	122,037	784,174	792,988
Transfers excluding Inheritance Taxes	1,130,000	-	530,000	525,000
TOTAL OPERATING EXPENSES	5,970,500	342,611	2,743,584	2,562,521
SURPLUS (DEFICIT)	777,446	(25,515)	2,168,096	(219,295)

Project	June 30, 2021	BUDGET	JUNE	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	19,281	64,077	64,077		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500	419	64,107	858	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000	546	15,506	15,506		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,236	2,236		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	20,246	155,334	92,085	63,250	-