

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2020

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,336,921	35,000	1,399,830	1,752,869
Municipal Income Taxes	1,650,000	80,082	530,303	1,108,310
Share of Sales and State Taxes	51,071	5,881	33,330	32,400
Total Tax Revenue	4,037,992	120,963	1,963,462	2,893,579
Other Sources:				
Fines and Costs	90,250	4,217	25,030	44,990
Building/Liquor Permits & Licenses	44,450	19,849	50,004	31,636
Interest Income	150,000	12,188	117,761	87,265
Rental Income	213,952	4,508	146,582	152,825
Mills Building Rental Income	132,626	14,683	62,654	60,354
Ambulance Income	30,000	-	9,195	12,470
Misc	100,000	3,789	135,535	116,508
Total Other Sources Revenue	761,278	59,234	546,761	506,048
Assessments:				
School Board Property Assessment	24,000	-	13,199	12,597
Total General Fund Revenues	4,823,270	180,197	2,523,422	3,412,224
Add Year Beginning General Fund Balance		4,129,689	4,348,982	4,464,007
Less Expenses:				
Administration Costs	(see Page 2)	(28,305)	(376,899)	(433,137)
Administration - Transfers		-	(525,000)	(629,500)
Police Department Costs	(see Page 3)	(100,606)	(816,077)	(860,298)
Fire Department Costs	(see Page 3)	(13,859)	(128,076)	(102,823)
Fire Department Ambulance	(see Page 3)	-	(66,250)	(66,244)
Service Department Costs	(see Page 4)	(102,580)	(895,567)	(1,036,701)
Total General Fund Expenses		(245,350)	(2,807,869)	(3,128,703)
Current General Fund Balance		4,064,536	4,064,535	4,747,528
Plus:				
Other Fund Current Balances		892,637	892,637	487,873
Total Current Balance - All Funds		4,957,173	4,957,172	5,235,401

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	126,700	11,236	72,120	73,516
Health Insurance	30,500	2,327	16,102	16,317
Worker's Comp/Medicare	7,300	263	1,270	1,299
Employee Retirement (OPERS)	23,000	1,666	12,220	12,614
PERSONNEL COSTS	187,500	15,492	101,713	103,746
Legal - Law Director	45,000	2,574	17,599	25,057
Legal - Prosecutor	38,000	-	15,775	20,377
Legal - Other	1,000	152	252	161
Engineering	47,100	2,362	25,153	33,532
Other Professional Services	128,000	4,655	42,263	31,095
LEGAL AND PROFESSIONAL	259,100	9,743	101,042	110,222
General Insurance	167,600	(293)	114,316	143,194
Income Tax Expense	55,000	3,008	12,483	34,203
County Auditor Expenses	54,750	-	31,251	29,501
Office Expenses	20,500	279	11,957	10,771
Miscellaneous Expenses	9,750	76	4,137	1,500
OTHER ADMINISTRATIVE COSTS	307,600	3,070	174,145	219,169
ADMINISTRATION OPERATING COSTS	754,200	28,305	376,899	433,137
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	-	525,000	629,500
TOTAL ADMINISTRATION COSTS	1,429,200	28,305	901,899	1,062,637
TRANSFERS 2020	CAP	200,000	up to 350	
	WW	225,000		
	PP	100,000		
		525,000		

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POLICE DEPARTMENT:				
Salaries and Wages	991,120	79,246	528,340	530,267
Overtime	50,000	2,995	12,086	26,633
Health, PERS, MEDI, Worker Comp	256,750	15,995	109,398	146,722
PERSONNEL COSTS	<u>1,297,870</u>	<u>98,237</u>	<u>649,824</u>	<u>703,622</u>
Gasoline	20,000	142	6,956	10,375
Repairs and Maintenance	10,000	336	2,738	4,662
Uniforms	15,000	-	1,974	5,110
Training/Conferences	17,000	-	9,112	12,775
Dispatch Operating Fee	142,000	-	82,956	82,205
Alarm System Fee	29,000	-	13,649	13,676
Maintenance Agreements/Radio Expenses	19,000	1,656	11,574	11,909
Other Expenses	20,000	235	6,581	7,964
V.E.G.	10,000	-	10,000	8,000
OTHER POLICE DEPART COSTS	<u>282,000</u>	<u>2,369</u>	<u>145,538</u>	<u>156,676</u>
Vehicle Purchases	46,000	-	-	-
Equipment Purchases	20,500	-	20,714	-
CAPITAL EXPENDITURES	<u>66,500</u>	<u>-</u>	<u>20,714</u>	<u>-</u>
TOTAL POLICE DEPARTMENT COSTS	<u>1,646,370</u>	<u>100,606</u>	<u>816,077</u>	<u>860,298</u>

FIRE DEPARTMENT:				
Salaries and Wages	121,000	11,187	70,007	76,222
PERS, MEDI, SOC SEC, Worker Comp	32,000	986	5,950	6,645
PERSONNEL COSTS	<u>153,000</u>	<u>12,173</u>	<u>75,957</u>	<u>82,867</u>
Vehicle Maintenance	5,000	87	11,844	244
Ambulance/EMS <i>see below</i>	191,765	-	66,250	66,244
Training/Conferences	4,800	-	5,804	1,332
Contracts & Annual Fees	25,000	1,576	14,533	14,882
Other Expenses	8,500	22	4,015	3,029
OTHER FIRE DEPARTMENT COSTS	<u>235,065</u>	<u>1,685</u>	<u>102,447</u>	<u>85,731</u>
CAPITAL EXPENDITURES	86,650	-	15,921	469
TOTAL FIRE DEPARTMENT COSTS	<u>474,715</u>	<u>13,859</u>	<u>194,326</u>	<u>169,067</u>
<i>Ambulance Income on Cover Page</i>	30,000	-	9,195	12,470

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	643,000	56,383	380,296	390,930
Overtime	30,000	967	20,848	18,327
Health, PERS, MEDI, Worker Comp	283,600	21,694	152,563	152,799
PERSONNEL COSTS	956,600	79,044	553,707	562,056
Salt/Aggregate (snow removal)	135,000	-	92,637	76,269
Building Inspection	3,500	-	1,190	2,015
Equipment Maintenance	35,000	1,513	16,691	24,712
Gasoline Expense	35,000	80	18,230	16,612
Supplies	35,000	1,926	18,471	19,380
OPERATING COSTS	243,500	3,518	147,219	138,988
BUILDING OPERATION & MTC				
Village Hall	152,850	5,886	68,516	94,313
Village Houses	3,100	79	79	2,400
Community Building	26,550	6,369	12,320	16,379
Post Office	3,920	41	282	1,385
OBT Building	2,270	98	4,833	1,528
Wash House	4,000	26	58	3,090
Burton Court	6,000	285	5,408	4,970
Mills Building	47,600	(1,419)	22,416	58,804
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	246,290	11,366	113,911	182,869
Street Repair	30,000	(432)	11,286	4,459
Ditch, Drain, Sewers	21,000	7,809	33,233	10,735
Tree Grinding (Contractors)	20,000	-	5,950	27,096
Street Lighting	10,000	681	5,747	4,727
Parks	15,000	497	12,420	10,469
Guardrails, Signs, Bridges	16,000	97	9,520	1,411
STREETS AND ROADS	112,000	8,652	78,156	58,897
Vehicles	93,000	-	-	86,054
Other Equipment	5,500	-	2,573	7,837
CAPITAL EXPENDITURES	98,500	-	2,573	93,891
TOTAL SERVICE DEPARTMENT COSTS	1,656,890	102,580	895,567	1,036,701

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2020

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	100,445	32,325	152,001
State Highway	12,081	7,227	4,546	14,762
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>98,691</u>	<u>107,673</u>	<u>36,871</u>	<u>169,493</u>
Capital Improvement	81,178	213,106	161,626	132,659
Water	167,312	46,855	65,457	148,711
Wastewater Plant	10,165	231,820	172,033	69,952
Park Recreation	44,364	31,720	13,522	62,562
Cemetery	26,579	4,500	756	30,323
Mayor's Court-Violations Bureau	1,729	6,822	7,296	1,255 *
Mayor's Discretionary	2,573	-	815	1,758
Purcell Trust	2,917	9,334	-	12,251
Corona Relief Fund	-	63,781	-	63,781 *
Land Conservation	11,897	127,088	106,421	32,564 *
Building Bond Deposit	66,327	16,293	638	81,982 *
Underground Storage Tank	11,000	-	-	11,000 *
Police Relief & Pension	24,034	138,205	97,008	65,230
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	-	4,925
319 Grant Fund	22,034	-	18,155	3,879
TOTAL OTHER FUNDS	<u>576,037</u>	<u>997,197</u>	<u>680,598</u>	<u>892,637</u>
GENERAL FUND	4,348,982	2,523,422	2,807,869	4,064,536
TOTAL ALL FUNDS	<u>4,925,020</u>	<u>3,520,619</u>	<u>3,488,466</u>	<u>4,957,173</u>
RESTRICTED FUNDS				(190,581) *
AVAILABE FUNDS				4,766,591

STATE OF THE VILLAGE
JULY 31, 2020

	2020	2019
Total Current Balance - All Funds	4,957,173	5,235,402
Cash and Investments:	7/31/2020	7/31/2019
Cash:		
ANCORA	4,701,161	4,538,747
CHASE DDA	194,801	157,230
CHASE SAV - LAND CONS	7,564	46,969
CHASE VIOLATIONS BUREAU	52,088	61,318
CHASE - 319 GRANT	4,129	24,012
Star Ohio	100,013	487,003
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	5,060,638	5,316,162
(OUTSTANDING CHECKS)	(103,465)	(80,760)
Total Cash and Investments	4,957,173	5,235,402

Current Indebtedness:

	7/31/2020	7/31/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
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Total Unfunded	28,860	80,006	102,292	-
* Funded:				
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
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Total Funded	-	-		
Total Current Indebtedness	28,860	80,006		

GENERAL FUND SUMMARY	BUDGET	JULY	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	35,000	1,399,830	1,752,869
Municipal Income Tax	1,650,000	80,082	530,303	1,108,310
Share of Sales and State Taxes	51,071	5,881	33,330	32,400
Other Sources	761,278	59,234	546,761	506,048
Assessments	24,000	-	13,199	12,597
TOTAL OPERATING REVENUES	4,823,270	180,197	2,523,422	3,412,224
OPERATING EXPENSES				
Administration Department	754,200	28,305	376,899	433,137
Police Department	1,646,370	100,606	816,077	860,298
Fire Department	474,715	13,859	194,326	169,067
Service Department	1,656,890	102,580	895,567	1,036,701
Transfers excluding Inheritance Taxes	675,000	-	525,000	629,500
TOTAL OPERATING EXPENSES	5,207,175	245,350	2,807,869	3,128,703
SURPLUS (DEFICIT)	(383,905)	(65,153)	(284,447)	283,521

Project	July 31, 2020	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
	2020 ROAD PROGRAM	200,000		14,519	14,519		
	OLD MILL EMERGENCY REPAIR		32,325	32,325			32,325
143	CEDAR RD RECONST	20,000		2,139	2,139		
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000		8,950	8,950		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900		58,560	58,560		
	CONTINGENCIES	20,000					
	124-CHAGRIN @ROGERS ODOT			4,706	4,706		
	146-CAIRN LANE			195	195		
	148-2019 ROAD PROGRAM			8,348	8,348		
TOTAL	CAPITAL IMPROVEMENT	529,900	32,325	193,951	105,958	55,668	32,325