

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	-	1,272,679	1,364,830
Municipal Income Taxes	3,500,000	226,565	2,875,963	371,380
Share of Sales and State Taxes	49,651	5,811	25,914	22,768
Total Tax Revenue	5,895,219	232,376	4,174,556	1,758,978
Other Sources:				
Fines and Costs	60,200	7,233	37,104	20,170
Building/Liquor Permits & Licenses	42,840	4,080	33,725	29,355
Interest Income	150,000	4,891	48,879	103,013
Rental Income	214,714	22,165	127,803	131,874
Mills Building Rental Income	122,973	4,252	71,146	40,783
Ambulance Income	55,000	-	3,899	7,388
Misc	183,000	-	85,262	62,131
Total Other Sources Revenue	828,727	42,621	407,819	394,714
Assessments:				
School Board Property Assessment	24,000	-	12,210	13,199
Total General Fund Revenues	6,747,946	274,997	4,594,584	2,166,891
Add Year Beginning General Fund Balance		7,452,937	5,154,139	4,348,982
Less Expenses:				
Administration Costs (see Page 2)		(27,303)	(362,240)	(311,968)
Administration - Transfers		-	(530,000)	(525,000)
Police Department Costs (see Page 3)		(125,744)	(610,559)	(570,690)
Fire Department Costs (see Page 3)		(81,189)	(165,788)	(99,971)
Fire Department Ambulance (see Page 3)		-	(70,250)	(33,125)
Service Department Costs (see Page 4)		(145,948)	(662,137)	(655,945)
Total General Fund Expenses		(380,185)	(2,400,973)	(2,196,699)
Current General Fund Balance		7,347,750	7,347,750	4,319,174
Plus:				
Other Fund Current Balances		1,331,206	1,331,206	1,134,714
Total Current Balance - All Funds		8,678,955	8,678,956	5,453,888

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ADMINISTRATION:				
Salaries and Wages	130,000	9,762	48,530	47,682
Health Insurance	29,700	2,326	10,617	11,636
Worker's Comp/Medicare	7,300	172	1,264	839
Employee Retirement (OPERS)	23,000	1,695	8,329	8,108
PERSONNEL COSTS	190,000	13,955	68,741	68,265
Legal - Law Director	45,000	-	2,600	9,000
Legal - Prosecutor	38,000	2,300	14,538	10,638
Legal - Other	500	-	23	100
Engineering	57,500	2,262	14,117	19,595
Other Professional Services	99,000	2,631	26,629	32,946
LEGAL AND PROFESSIONAL	240,000	7,193	57,906	72,279
General Insurance	145,000	-	123,341	114,609
Income Tax Expense	128,000	6,000	85,350	9,475
County Auditor Expenses	56,000	-	21,319	31,251
Office Expenses	10,000	36	1,546	12,027
Miscellaneous Expenses	11,000	120	4,037	4,062
OTHER ADMINISTRATIVE COSTS	350,000	6,156	235,594	171,424
ADMINISTRATION OPERATING COSTS	780,000	27,303	362,240	311,968
Transfers to Other Funds	1,130,000	-	530,000	525,000
TOTAL ADMINISTRATION COSTS	1,910,000	27,303	892,240	836,968

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POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	73,492	369,993	350,320
Overtime	45,000	1,691	9,827	6,219
Health, PERS, MEDI, Worker Comp	266,000	20,913	91,260	78,847
PERSONNEL COSTS	1,311,000	96,097	471,080	435,386
Gasoline	20,000	-	3,952	4,325
Repairs and Maintenance	11,000	258	4,391	1,522
Uniforms	15,000	183	1,961	1,974
Training/Conferences	18,000	-	8,259	9,343
Dispatch Operating Fee	144,500	11,978	71,868	59,297
Alarm System Fee	30,000	6,461	13,057	13,628
Maintenance Agreements/Radio Expenses	20,000	300	10,205	8,945
Other Expenses	20,000	467	4,345	5,916
V.E.G.	10,000	10,000	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	29,647	128,039	114,950
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	11,440	20,354
CAPITAL EXPENDITURES	20,000	-	11,440	20,354
TOTAL POLICE DEPARTMENT COSTS	1,619,500	125,744	610,559	570,690

FIRE DEPARTMENT:				
Salaries and Wages	135,000	8,414	48,877	47,637
PERS, MEDI, SOC SEC, Worker Comp	33,000	766	4,943	4,086
PERSONNEL COSTS	168,000	9,180	53,821	51,723
Vehicle Maintenance	6,270	1,156	1,161	11,758
Ambulance/EMS <i>see below</i>	271,530	-	70,250	33,125
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	1,374	14,696	12,645
Other Expenses	9,000	42	2,175	3,070
OTHER FIRE DEPARTMENT COSTS	318,100	2,572	89,055	66,402
CAPITAL EXPENDITURES	116,900	69,437	93,162	14,971
TOTAL FIRE DEPARTMENT COSTS	603,000	81,189	236,038	133,096
<i>Ambulance Income on Cover Page</i>	55,000	-	3,899	7,388

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	51,894	250,118	248,467
Overtime	30,000	609	13,739	19,059
Health, PERS, MEDI, Worker Comp	283,000	20,530	105,350	107,593
PERSONNEL COSTS	978,000	73,033	369,207	375,119
Salt/Aggregate (snow removal)	100,000	-	52,096	92,637
Building Inspection	15,000	910	7,812	910
Equipment Maintenance	35,000	6,511	36,074	13,152
Gasoline Expense	30,000	-	18,463	14,384
Supplies	32,500	3,877	15,449	14,780
OPERATING COSTS	212,500	11,298	129,894	135,863
BUILDING OPERATION & MTC				
Village Hall	110,250	8,083	42,735	47,341
Village Houses	1,500	(72)	-	72
Community Building	25,350	8,563	13,972	4,891
Post Office	2,420	17	834	240
OBT Building	3,570	126	639	4,657
Wash House	4,000	13	70	31
Burton Court	4,000	216	809	5,199
Mills Building	54,100	2,976	9,059	17,116
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	19,923	68,119	79,547
Street Repair	33,000	1,435	1,734	10,546
Ditch, Drain, Sewers	22,000	186	3,903	24,268
Tree Grinding (Contractors)	30,000	-	-	5,950
Street Lighting	11,500	886	5,324	4,016
Parks	18,000	334	12,574	8,717
Guardrails, Signs, Bridges	24,510	93	1,647	9,346
STREETS AND ROADS	139,010	2,934	25,182	62,843
Vehicles	285,300	38,761	69,682	-
Other Equipment	18,000	-	52	2,573
CAPITAL EXPENDITURES	303,300	38,761	69,735	2,573
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	145,948	662,137	655,945

VILLAGE OF GATES MILLS
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	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	73,524	-	174,754
State Highway	19,925	5,906	10,506	15,326
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>79,430</u>	<u>10,506</u>	<u>192,810</u>
Capital Improvement	88,419	302,764	135,086	256,097
Water	165,485	50,955	24,068	192,373
Wastewater Plant	70,672	135,250	23,266	182,655
Park Recreation	54,878	-	8,750	46,128
Cemetery	31,573	7,500	75	38,998
Mayor's Court-Violations Bureau	1,436	10,750	10,574	1,612 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	10,633	-	26,508
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	113,548	7,290	143,437 *
Building Bond Deposit	79,785	8,780	408	88,157 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	19,512	-	44,512 *
Police Relief & Pension	36,282	134,058	69,912	100,427
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	100	4,625
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>873,178</u>	<u>316,882</u>	<u>1,331,206</u>
GENERAL FUND	5,154,139	4,594,584	2,400,973	7,347,750
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>5,467,763</u>	<u>2,717,856</u>	<u>8,678,956</u>
RESTRICTED FUNDS				(288,717) *
AVAILABE FUNDS				8,390,239

STATE OF THE VILLAGE
MAY 31, 2021

	2021	2020
Total Current Balance - All Funds	8,678,956	5,453,890
Cash and Investments:	5/31/2021	5/31/2020
Cash:		
ANCORA	7,526,785	4,689,048
CHASE DDA	247,608	253,721
CHASE SAV - LAND CONS	118,437	104,535
CHASE VIOLATIONS BUREAU	101,611	47,267
CHASE - 319 GRANT	-	20,698
Star Ohio	757,058	349,808
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	8,751,498	5,465,960
(OUTSTANDING CHECKS)	(72,542)	(12,070)
Total Cash and Investments	8,678,956	5,453,890

Current Indebtedness:

Unfunded:	5/31/2021	5/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	19,240	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>	<hr/>		
Total Unfunded	19,240	28,860	19,240	-
 Total Current Indebtedness	 19,240	 28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MAY	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	-	1,272,679	1,364,830
Municipal Income Tax	3,500,000	226,565	2,875,963	371,380
Share of Sales and State Taxes	49,651	5,811	25,914	22,768
Other Sources	828,727	42,621	407,819	394,714
Assessments	24,000	-	12,210	13,199
TOTAL OPERATING REVENUES	6,747,946	274,997	4,594,584	2,166,891
OPERATING EXPENSES				
Administration Department	780,000	27,303	362,240	311,968
Police Department	1,619,500	125,744	610,559	570,690
Fire Department	603,000	81,189	236,038	133,096
Service Department	1,838,000	145,948	662,137	655,945
Transfers excluding Inheritance Taxes	1,130,000	-	530,000	525,000
TOTAL OPERATING EXPENSES	5,970,500	380,185	2,400,973	2,196,699
SURPLUS (DEFICIT)	777,446	(105,187)	2,193,611	(29,808)

Project	May 31, 2021	BUDGET	MAY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	32,860	44,796	44,796		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000	340	3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500	326	63,689	439	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000	2,911	14,961	14,961		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES EW CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,236	2,236		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	36,436	135,089	71,839	63,250	-