

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
NOVEMBER 30, 2020

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,336,921	-	2,414,535	2,398,744
Municipal Income Taxes	1,650,000	990,701	2,183,576	1,627,153
Share of Sales and State Taxes	51,071	2,625	53,535	53,286
Total Tax Revenue	<u>4,037,992</u>	<u>993,326</u>	<u>4,651,647</u>	<u>4,079,183</u>
Other Sources:				
Fines and Costs	90,250	6,082	47,691	73,869
Building/Liquor Permits & Licenses	44,450	1,949	61,803	51,410
Interest Income	150,000	12,665	153,446	145,076
Rental Income	213,952	11,500	192,690	205,839
Mills Building Rental Income	132,626	4,252	88,878	92,419
Ambulance Income	30,000	-	18,891	31,545
Misc	100,000	37,055	194,206	198,432
Total Other Sources Revenue	<u>761,278</u>	<u>73,502</u>	<u>757,604</u>	<u>798,590</u>
Assessments:				
School Board Property Assessment	24,000	-	25,287	24,204
Total General Fund Revenues	<u>4,823,270</u>	<u>1,066,828</u>	<u>5,434,537</u>	<u>4,901,977</u>
Add Year Beginning General Fund Balance		4,720,397	4,348,982	4,464,007
Less Expenses:				
Administration Costs	(see Page 2)	(60,505)	(578,980)	(578,560)
Administration - Transfers		-	(775,000)	(754,500)
Police Department Costs	(see Page 3)	(116,896)	(1,314,432)	(1,307,998)
Fire Department Costs	(see Page 3)	(14,909)	(186,985)	(158,809)
Fire Department Ambulance	(see Page 3)	-	(103,956)	(185,490)
Service Department Costs	(see Page 4)	(79,345)	(1,308,597)	(1,510,069)
Total General Fund Expenses		<u>(271,654)</u>	<u>(4,267,949)</u>	<u>(4,495,426)</u>
Current General Fund Balance		5,515,571	5,515,571	4,870,558
Plus:				
Other Fund Current Balances		883,756	883,756	694,447
Total Current Balance - All Funds		<u>6,399,326</u>	<u>6,399,326</u>	<u>5,565,005</u>

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	126,700	10,149	111,302	111,127
Health Insurance	30,500	128	23,077	27,183
Worker's Comp/Medicare	7,300	173	2,147	1,961
Employee Retirement (OPERS)	23,000	2,505	19,804	18,998
PERSONNEL COSTS	187,500	12,955	156,329	159,269
Legal - Law Director	45,000	2,875	33,390	41,382
Legal - Prosecutor	38,000	1,700	29,175	29,964
Legal - Other	1,000	-	485	383
Engineering	47,100	8,951	46,317	42,891
Other Professional Services	128,000	844	60,475	46,346
LEGAL AND PROFESSIONAL	259,100	14,370	169,842	160,966
General Insurance	167,600	175	114,273	143,194
Income Tax Expense	55,000	32,173	66,027	49,938
County Auditor Expenses	54,750	-	53,408	50,133
Office Expenses	20,500	832	14,864	13,560
Miscellaneous Expenses	9,750	-	4,237	1,500
OTHER ADMINISTRATIVE COSTS	307,600	33,179	252,808	258,325
ADMINISTRATION OPERATING COSTS	754,200	60,505	578,980	578,560
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	-	775,000	754,500
TOTAL ADMINISTRATION COSTS	1,429,200	60,505	1,353,980	1,333,060
TRANSFERS 2020				
	CAP	450,000		
	WW	225,000		
	PP	100,000		
		775,000		

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POLICE DEPARTMENT:				
Salaries and Wages	991,120	77,045	828,026	806,201
Overtime	50,000	2,436	20,473	42,414
Health, PERS, MEDI, Worker Comp	256,750	5,604	164,581	222,744
PERSONNEL COSTS	1,297,870	85,086	1,013,080	1,071,359
Gasoline	20,000	-	11,301	12,180
Repairs and Maintenance	10,000	237	6,160	6,615
Uniforms	15,000	1,094	5,400	8,785
Training/Conferences	17,000	90	11,596	16,695
Dispatch Operating Fee	142,000	23,659	142,103	129,179
Alarm System Fee	29,000	5,906	25,651	27,407
Maintenance Agreements/Radio Expenses	19,000	-	14,533	13,872
Other Expenses	20,000	824	10,353	12,605
V.E.G.	10,000	-	10,000	8,000
OTHER POLICE DEPART COSTS	282,000	31,810	237,095	235,338
Vehicle Purchases	46,000	-	43,543	-
Equipment Purchases	20,500	-	20,714	1,301
CAPITAL EXPENDITURES	66,500	-	64,257	1,301
TOTAL POLICE DEPARTMENT COSTS	1,646,370	116,896	1,314,432	1,307,998

FIRE DEPARTMENT:				
Salaries and Wages	121,000	12,763	112,088	115,719
PERS, MEDI, SOC SEC, Worker Comp	32,000	1,058	10,440	10,521
PERSONNEL COSTS	153,000	13,821	122,528	126,240
Vehicle Maintenance	5,000	78	12,677	4,426
Ambulance/EMS <i>see below</i>	191,765	-	103,956	185,490
Training/Conferences	4,800	-	5,804	1,517
Contracts & Annual Fees	25,000	584	16,548	17,837
Other Expenses	8,500	427	7,012	5,763
OTHER FIRE DEPARTMENT COSTS	235,065	1,088	145,997	215,033
CAPITAL EXPENDITURES	86,650	-	22,415	3,026
TOTAL FIRE DEPARTMENT COSTS	474,715	14,909	290,940	344,299
<i>Ambulance Income on Cover Page</i>	30,000	-	18,891	31,545

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	643,000	51,862	584,543	596,207
Overtime	30,000	826	22,315	23,494
Health, PERS, MEDI, Worker Comp	283,600	11,913	226,294	240,912
PERSONNEL COSTS	956,600	64,602	833,152	860,613
Salt/Aggregate (snow removal)	135,000	-	92,637	85,974
Building Inspection	3,500	650	3,890	2,995
Equipment Maintenance	35,000	1,834	22,339	35,698
Gasoline Expense	35,000	-	23,697	24,615
Supplies	35,000	590	25,181	28,165
OPERATING COSTS	243,500	3,074	167,745	177,447
BUILDING OPERATION & MTC				
Village Hall	152,850	5,949	90,371	126,947
Village Houses	3,100	85	264	2,466
Community Building	26,550	654	12,455	22,893
Post Office	3,920	-	994	2,709
OBT Building	2,270	127	5,315	1,990
Wash House	4,000	(44)	22	66
Burton Court	6,000	209	8,191	5,942
Mills Building	47,600	1,519	31,158	56,409
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	246,290	8,499	148,770	219,422
Street Repair	30,000	1,140	64,326	10,820
Ditch, Drain, Sewers	21,000	762	48,802	13,556
Tree Grinding (Contractors)	20,000	-	5,950	28,971
Street Lighting	10,000	860	9,346	8,823
Parks	15,000	193	16,894	12,910
Guardrails, Signs, Bridges	16,000	215	11,038	1,880
STREETS AND ROADS	112,000	3,170	156,357	76,960
Vehicles	93,000	-	-	167,790
Other Equipment	5,500	-	2,573	7,837
CAPITAL EXPENDITURES	98,500	-	2,573	175,627
TOTAL SERVICE DEPARTMENT COSTS	1,656,890	79,345	1,308,597	1,510,069

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
NOVEMBER 30, 2020

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	162,754	162,146	84,489
State Highway	12,081	12,343	4,546	19,877
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<hr/> 98,691	175,097	166,693	107,095
Capital Improvement	81,178	465,252	458,923	87,507
Water	167,312	63,630	65,457	165,485
Wastewater Plant	10,165	233,625	173,583	70,207
Park Recreation	44,364	32,720	26,576	50,508
Cemetery	26,629	5,500	756	31,373
Mayor's Court-Violations Bureau	1,734	13,447	13,437	1,744 *
Mayor's Discretionary	2,573	-	1,017	1,556
Purcell Trust	2,917	12,959	-	15,876
Corona Relief Fund	-	175,563	78,590	96,973 *
Land Conservation	11,897	219,408	106,421	124,884 *
Building Bond Deposit	66,327	21,293	4,361	83,260 *
Underground Storage Tank	11,000	-	-	11,000 *
Police Relief & Pension	24,034	165,795	158,579	31,251
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	200	4,725
319 Grant Fund	22,034	-	22,034	-
TOTAL OTHER FUNDS	<hr/> 576,092	1,584,289	1,276,625	883,756
GENERAL FUND	4,348,982	5,434,537	4,267,949	5,515,571
TOTAL ALL FUNDS	<hr/> 4,925,075	7,018,826	5,544,574	6,399,326
RESTRICTED FUNDS				(317,860) *
AVAILABE FUNDS				6,081,466

STATE OF THE VILLAGE
NOVEMBER 30, 2020

	2020	2019
Total Current Balance - All Funds	6,399,326	5,565,005
Cash and Investments:	11/30/2020	11/30/2019
Cash:		
ANCORA	4,734,405	4,585,704
CHASE DDA	203,198	189,419
CHASE SAV - LAND CONS	99,884	105,555
CHASE VIOLATIONS BUREAU	69,743	81,004
CHASE - 319 GRANT	-	23,232
Star Ohio	1,355,423	692,535
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	6,463,537	5,678,332
(OUTSTANDING CHECKS)	(64,211)	(113,327)
Total Cash and Investments	6,399,326	5,565,005

Current Indebtedness:

	11/30/2020	11/30/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
			<hr/>	
Total Unfunded	28,860	80,006	102,292	-
* Funded:				
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
			<hr/>	
Total Funded	-	-		
Total Current Indebtedness	28,860	80,006		

GENERAL FUND SUMMARY	BUDGET	NOVEMBER	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	-	2,414,535	2,398,744
Municipal Income Tax	1,650,000	990,701	2,183,576	1,627,153
Share of Sales and State Taxes	51,071	2,625	53,535	53,286
Other Sources	761,278	73,502	757,604	798,590
Assessments	24,000	-	25,287	24,204
TOTAL OPERATING REVENUES	4,823,270	1,066,828	5,434,537	4,901,977
OPERATING EXPENSES				
Administration Department	754,200	60,505	578,980	578,560
Police Department	1,646,370	116,896	1,314,432	1,307,998
Fire Department	474,715	14,909	290,940	344,299
Service Department	1,656,890	79,345	1,308,597	1,510,069
Transfers excluding Inheritance Taxes	675,000	-	775,000	754,500
TOTAL OPERATING EXPENSES	5,207,175	271,654	4,267,949	4,495,426
SURPLUS (DEFICIT)	(383,905)	795,174	1,166,589	406,551

Project	November 30, 2020	BUDGET	NOVEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
	2020 ROAD PROGRAM	200,000	2,957	435,271	52,776	382,495	
	OLD MILL EMERGENCY REPAIR			32,325			32,325
143	CEDAR RD RECONST	20,000		2,139	2,139		
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000	9,969	27,188	27,188		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900	6,613	66,713	65,173		1,541
	CONTINGENCIES						
	124-CHAGRIN @ROGERS ODOT	20,000	1,459	1,459	1,459		
	146-CAIRN LANE			5,404	4,706		698
	148-2019 ROAD PROGRAM			195	195		
	151-SOM CTR REPAVE/DRNG 21-22		2,732	8,348	8,348		
				20,315	2,732		17,583
TOTAL	CAPITAL IMPROVEMENT	529,900	23,729	663,566	173,257	438,163	52,146