

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2020

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,336,921	420,641	2,275,471	2,398,744
Municipal Income Taxes	1,650,000	248,778	1,019,489	1,233,244
Share of Sales and State Taxes	51,071	6,002	45,854	42,770
Total Tax Revenue	4,037,992	675,422	3,340,814	3,674,758
Other Sources:				
Fines and Costs	90,250	4,633	34,880	58,733
Building/Liquor Permits & Licenses	44,450	3,324	58,539	47,387
Interest Income	150,000	9,307	133,444	129,151
Rental Income	213,952	7,200	176,965	176,250
Mills Building Rental Income	132,626	8,861	75,766	78,486
Ambulance Income	30,000	9,696	18,891	21,037
Misc	100,000	7,722	156,651	183,601
Total Other Sources Revenue	761,278	50,742	655,135	694,645
Assessments:				
School Board Property Assessment	24,000	12,088	25,287	24,204
Total General Fund Revenues	4,823,270	738,251	4,021,236	4,393,607
Add Year Beginning General Fund Balance		4,430,597	4,348,982	4,464,007
Less Expenses:				
Administration Costs	(see Page 2)	(66,811)	(477,584)	(510,016)
Administration - Transfers		-	(675,000)	(754,500)
Police Department Costs	(see Page 3)	(155,183)	(1,080,714)	(1,078,315)
Fire Department Costs	(see Page 3)	(17,902)	(159,410)	(130,211)
Fire Department Ambulance	(see Page 3)	(37,706)	(103,956)	(116,594)
Service Department Costs	(see Page 4)	(103,158)	(1,085,467)	(1,218,397)
Total General Fund Expenses		(380,759)	(3,582,130)	(3,808,033)
Current General Fund Balance		4,788,088	4,788,088	5,049,581
Plus:				
Other Fund Current Balances		1,124,381	1,124,381	768,877
Total Current Balance - All Funds		5,912,469	5,912,469	5,818,458

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	126,700	9,517	91,589	92,032
Health Insurance	30,500	2,327	20,622	20,971
Worker's Comp/Medicare	7,300	168	1,612	1,626
Employee Retirement (OPERS)	23,000	1,701	15,661	15,806
PERSONNEL COSTS	187,500	13,712	129,484	130,435
Legal - Law Director	45,000	10,416	30,515	33,932
Legal - Prosecutor	38,000	4,625	23,813	23,989
Legal - Other	1,000	233	485	369
Engineering	47,100	2,409	29,785	37,949
Other Professional Services	128,000	8,283	52,240	38,781
LEGAL AND PROFESSIONAL	259,100	25,966	136,838	135,020
General Insurance	167,600	-	114,316	143,194
Income Tax Expense	55,000	4,901	26,702	38,333
County Auditor Expenses	54,750	22,156	53,408	50,133
Office Expenses	20,500	75	12,700	11,401
Miscellaneous Expenses	9,750	-	4,137	1,500
OTHER ADMINISTRATIVE COSTS	307,600	27,132	211,262	244,561
ADMINISTRATION OPERATING COSTS	754,200	66,811	477,584	510,016
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	-	675,000	754,500
TOTAL ADMINISTRATION COSTS	1,429,200	66,811	1,152,584	1,264,516
TRANSFERS 2020				
	CAP	350,000		
	WW	225,000		
	PP	100,000		
		675,000		

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POLICE DEPARTMENT:				
Salaries and Wages	991,120	74,909	675,885	666,797
Overtime	50,000	2,709	15,227	34,206
Health, PERS, MEDI, Worker Comp	256,750	15,406	139,401	183,761
PERSONNEL COSTS	1,297,870	93,025	830,512	884,764
Gasoline	20,000	-	6,956	12,180
Repairs and Maintenance	10,000	1,333	5,163	5,515
Uniforms	15,000	1,014	3,857	6,440
Training/Conferences	17,000	1,676	10,788	13,855
Dispatch Operating Fee	142,000	23,659	118,444	105,692
Alarm System Fee	29,000	-	19,745	20,541
Maintenance Agreements/Radio Expenses	19,000	402	13,026	11,963
Other Expenses	20,000	1,877	9,311	9,365
V.E.G.	10,000	-	10,000	8,000
OTHER POLICE DEPART COSTS	282,000	29,961	197,290	193,551
Vehicle Purchases	46,000	32,197	32,197	-
Equipment Purchases	20,500	-	20,714	-
CAPITAL EXPENDITURES	66,500	32,197	52,911	-
TOTAL POLICE DEPARTMENT COSTS	1,646,370	155,183	1,080,714	1,078,315

FIRE DEPARTMENT:				
Salaries and Wages	121,000	9,606	90,165	95,921
PERS, MEDI, SOC SEC, Worker Comp	32,000	1,049	7,849	8,867
PERSONNEL COSTS	153,000	10,655	98,013	104,788
Vehicle Maintenance	5,000	165	12,220	4,132
Ambulance/EMS <i>see below</i>	191,765	37,706	103,956	116,594
Training/Conferences	4,800	-	5,804	1,332
Contracts & Annual Fees	25,000	727	15,666	15,758
Other Expenses	8,500	1,050	5,291	3,732
OTHER FIRE DEPARTMENT COSTS	235,065	39,648	142,937	141,548
CAPITAL EXPENDITURES	86,650	5,304	22,415	469
TOTAL FIRE DEPARTMENT COSTS	474,715	55,608	263,365	246,805
<i>Ambulance Income on Cover Page</i>	<i>30,000</i>	<i>9,696</i>	<i>18,891</i>	<i>21,037</i>

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	643,000	51,566	482,648	490,641
Overtime	30,000	450	21,299	18,983
Health, PERS, MEDI, Worker Comp	283,600	20,506	192,910	194,811
PERSONNEL COSTS	956,600	72,522	696,857	704,435
Salt/Aggregate (snow removal)	135,000	-	92,637	76,269
Building Inspection	3,500	460	2,490	2,645
Equipment Maintenance	35,000	1,328	19,267	28,891
Gasoline Expense	35,000	-	20,195	24,615
Supplies	35,000	2,150	22,139	24,612
OPERATING COSTS	243,500	3,938	156,728	157,032
BUILDING OPERATION & MTC				
Village Hall	152,850	7,234	74,762	108,861
Village Houses	3,100	65	165	2,462
Community Building	26,550	1,571	9,974	20,102
Post Office	3,920	528	890	1,595
OBT Building	2,270	131	5,072	1,747
Wash House	4,000	26	49	33
Burton Court	6,000	1,992	7,619	5,528
Mills Building	47,600	(39)	29,962	50,959
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	246,290	11,508	128,494	191,287
Street Repair	30,000	4,888	17,635	8,698
Ditch, Drain, Sewers	21,000	8,852	42,862	13,964
Tree Grinding (Contractors)	20,000	-	5,950	28,971
Street Lighting	10,000	990	7,574	6,464
Parks	15,000	355	16,512	12,087
Guardrails, Signs, Bridges	16,000	104	10,282	1,568
STREETS AND ROADS	112,000	15,189	100,815	71,752
Vehicles	93,000	-	-	86,054
Other Equipment	5,500	-	2,573	7,837
CAPITAL EXPENDITURES	98,500	-	2,573	93,891
TOTAL SERVICE DEPARTMENT COSTS	1,656,890	103,158	1,085,467	1,218,397

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2020

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	132,060	52,146	163,795
State Highway	12,081	9,802	4,546	17,336
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>98,691</u>	<u>141,862</u>	<u>56,693</u>	<u>183,861</u>
Capital Improvement	81,178	364,173	205,195	240,157
Water	167,312	63,630	65,457	165,485
Wastewater Plant	10,165	232,762	172,770	70,157
Park Recreation	44,364	32,720	25,524	51,560
Cemetery	26,579	5,500	756	31,323
Mayor's Court-Violations Bureau	1,729	9,927	10,269	1,387 *
Mayor's Discretionary	2,573	-	815	1,758
Purcell Trust	2,917	12,166	-	15,083
Corona Relief Fund	-	95,671	807	94,864 *
Land Conservation	11,897	206,709	106,421	112,185 *
Building Bond Deposit	66,327	16,293	4,361	78,260 *
Underground Storage Tank	11,000	-	-	11,000 *
Police Relief & Pension	24,034	161,988	123,958	62,064
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	-	4,925
319 Grant Fund	22,034	-	22,034	-
TOTAL OTHER FUNDS	<u>576,037</u>	<u>1,343,402</u>	<u>795,059</u>	<u>1,124,381</u>
GENERAL FUND	4,348,982	4,021,236	3,582,130	4,788,088
TOTAL ALL FUNDS	<u>4,925,020</u>	<u>5,364,638</u>	<u>4,377,189</u>	<u>5,912,469</u>
RESTRICTED FUNDS				(297,696) *
AVAILABE FUNDS				5,614,773

STATE OF THE VILLAGE
SEPTEMBER 30, 2020

	2020	2019
Total Current Balance - All Funds	5,912,469	5,818,461
Cash and Investments:	9/30/2020	9/30/2019
Cash:		
ANCORA	4,717,289	4,575,072
CHASE DDA	571,984	119,861
CHASE SAV - LAND CONS	48,567	105,524
CHASE VIOLATIONS BUREAU	58,810	71,072
CHASE - 319 GRANT	-	26,190
Star Ohio	550,185	939,945
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	5,947,718	5,838,547
(OUTSTANDING CHECKS)	(35,249)	(20,086)
Total Cash and Investments	5,912,469	5,818,461

Current Indebtedness:

	9/30/2020	9/30/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
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Total Unfunded	28,860	80,006	102,292	-
* Funded:	9/30/2020	9/30/2019		
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
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Total Funded	-	-		
Total Current Indebtedness	28,860	80,006		

GENERAL FUND SUMMARY	BUDGET	SEPTEMBER	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	420,641	2,275,471	2,398,744
Municipal Income Tax	1,650,000	248,778	1,019,489	1,233,244
Share of Sales and State Taxes	51,071	6,002	45,854	42,770
Other Sources	761,278	50,742	655,135	694,645
Assessments	24,000	12,088	25,287	24,204
TOTAL OPERATING REVENUES	4,823,270	738,251	4,021,236	4,393,607
OPERATING EXPENSES				
Administration Department	754,200	66,811	477,584	510,016
Police Department	1,646,370	155,183	1,080,714	1,078,315
Fire Department	474,715	55,608	263,365	246,805
Service Department	1,656,890	103,158	1,085,467	1,218,397
Transfers excluding Inheritance Taxes	675,000	-	675,000	754,500
TOTAL OPERATING EXPENSES	5,207,175	380,759	3,582,130	3,808,033
SURPLUS (DEFICIT)	(383,905)	357,491	439,106	585,574

Project	September 30, 2020	BUDGET	SEPTEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
	2020 ROAD PROGRAM	200,000	35,300	49,819	49,819		
	OLD MILL EMERGENCY REPAIR			32,325			32,325
143	CEDAR RD RECONST	20,000		2,139	2,139		
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000	8,269	17,219	17,219		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900	1,541	60,100	58,560		1,541
	CONTINGENCIES	20,000					
	124-CHAGRIN @ROGERS ODOT		698	5,404	4,706		698
	146-CAIRN LANE			195	195		
	148-2019 ROAD PROGRAM			8,348	8,348		
	151-SOM CTR REPAVE/DRNG 21-22		17,583	17,583			17,583
TOTAL	CAPITAL IMPROVEMENT	529,900	63,390	257,341	149,527	55,668	52,146