

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
JULY 31, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
<b>General Fund (GF) Revenues:</b>				
<b>Taxes:</b>				
Real Estate Taxes	2,345,568	218,000	1,490,679	1,399,830
Municipal Income Taxes	3,500,000	408,002	3,545,680	530,303
Share of Sales and State Taxes	49,651	6,978	40,498	33,330
Total Tax Revenue	5,895,219	632,980	5,076,857	1,963,463
<b>Other Sources:</b>				
Fines and Costs	60,200	7,339	53,551	25,030
Building/Liquor Permits & Licenses	42,840	7,739	42,150	50,004
Interest Income	150,000	14,720	66,664	117,761
Rental Income	214,714	7,755	143,458	146,582
Mills Building Rental Income	122,973	7,651	92,267	62,654
Ambulance Income	55,000	3,710	7,609	9,195
Misc	183,000	602	99,410	135,535
Total Other Sources Revenue	828,727	49,516	505,110	546,761
<b>Assessments:</b>				
School Board Property Assessment	24,000	-	12,210	13,199
<b>Total General Fund Revenues</b>	<b>6,747,946</b>	<b>682,496</b>	<b>5,594,177</b>	<b>2,523,423</b>
<b>Add Year Beginning General Fund Balance</b>		<b>7,322,235</b>	<b>5,154,139</b>	<b>4,348,982</b>
<b>Less Expenses:</b>				
Administration Costs	(see Page 2)	(45,397)	(461,043)	(376,898)
Administration - Transfers		-	(530,000)	(525,000)
Police Department Costs	(see Page 3)	(117,172)	(877,790)	(816,078)
Fire Department Costs	(see Page 3)	(12,037)	(194,934)	(128,074)
Fire Department Ambulance	(see Page 3)	(98,014)	(168,264)	(66,250)
Service Department Costs	(see Page 4)	(111,176)	(895,350)	(895,567)
Total General Fund Expenses		(383,797)	(3,127,381)	(2,807,867)
Current General Fund Balance		7,620,934	7,620,935	4,064,538
<b>Plus:</b>				
Other Fund Current Balances		1,310,913	1,310,913	1,001,316
<b>Total Current Balance - All Funds</b>		<b>8,931,847</b>	<b>8,931,847</b>	<b>5,065,854</b>

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	130,000	10,196	72,768	72,120
Health Insurance	29,700	2,326	15,200	16,102
Worker's Comp/Medicare	7,300	174	1,693	1,270
Employee Retirement (OPERS)	23,000	1,655	12,501	12,220
<b>PERSONNEL COSTS</b>	<b>190,000</b>	<b>14,350</b>	<b>102,162</b>	<b>101,712</b>
Legal - Law Director	45,000	-	12,600	17,599
Legal - Prosecutor	38,000	2,988	19,975	15,775
Legal - Other	500	-	155	252
Engineering	57,500	2,262	20,413	25,153
Other Professional Services	99,000	12,436	48,255	42,263
<b>LEGAL AND PROFESSIONAL</b>	<b>240,000</b>	<b>17,685</b>	<b>101,398</b>	<b>101,042</b>
General Insurance	145,000	665	124,006	114,316
Income Tax Expense	128,000	12,240	105,390	12,483
County Auditor Expenses	56,000	-	21,319	31,251
Office Expenses	10,000	458	2,731	11,957
Miscellaneous Expenses	11,000	-	4,037	4,137
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>350,000</b>	<b>13,363</b>	<b>257,484</b>	<b>174,144</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>780,000</b>	<b>45,397</b>	<b>461,043</b>	<b>376,898</b>
Transfers to Other Funds	1,130,000	-	530,000	525,000
<b>TOTAL ADMINISTRATION COSTS</b>	<b>1,910,000</b>	<b>45,397</b>	<b>991,043</b>	<b>901,898</b>

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	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	1,000,000	77,076	555,282	528,340
Overtime	45,000	4,146	16,135	12,086
Health, PERS, MEDI, Worker Comp	266,000	18,779	129,198	109,398
<b>PERSONNEL COSTS</b>	<b>1,311,000</b>	<b>100,000</b>	<b>700,615</b>	<b>649,824</b>
Gasoline	20,000	-	3,952	6,956
Repairs and Maintenance	11,000	1,408	6,308	2,738
Uniforms	15,000	85	2,451	1,974
Training/Conferences	18,000	270	9,547	9,112
Dispatch Operating Fee	144,500	11,978	95,824	82,956
Alarm System Fee	30,000	-	13,057	13,649
Maintenance Agreements/Radio Expenses	20,000	3,013	14,310	11,574
Other Expenses	20,000	418	7,115	6,581
V.E.G.	10,000	-	10,000	10,000
<b>OTHER POLICE DEPART COSTS</b>	<b>288,500</b>	<b>17,172</b>	<b>162,565</b>	<b>145,540</b>
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	14,610	20,714
<b>CAPITAL EXPENDITURES</b>	<b>20,000</b>	<b>-</b>	<b>14,610</b>	<b>20,714</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>1,619,500</b>	<b>117,172</b>	<b>877,790</b>	<b>816,078</b>
<b>*****</b>				
<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	135,000	9,843	72,384	70,007
PERS, MEDI, SOC SEC, Worker Comp	33,000	781	6,907	5,950
<b>PERSONNEL COSTS</b>	<b>168,000</b>	<b>10,624</b>	<b>79,291</b>	<b>75,957</b>
Vehicle Maintenance	6,270	1,058	2,533	11,844
Ambulance/EMS <i>see below</i>	271,530	98,014	168,264	66,250
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	272	16,775	14,533
Other Expenses	9,000	83	2,402	4,015
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>318,100</b>	<b>99,428</b>	<b>190,745</b>	<b>102,446</b>
<b>CAPITAL EXPENDITURES</b>	<b>116,900</b>	<b>-</b>	<b>93,162</b>	<b>15,921</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>603,000</b>	<b>110,051</b>	<b>363,198</b>	<b>194,324</b>
<i>Ambulance Income on Cover Page</i>	<i>55,000</i>	<i>3,710</i>	<i>7,609</i>	<i>9,195</i>

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	665,000	53,684	382,738	380,296
Overtime	30,000	751	14,520	20,848
Health, PERS, MEDI, Worker Comp	283,000	21,236	150,984	152,563
<b>PERSONNEL COSTS</b>	<b>978,000</b>	<b>75,671</b>	<b>548,241</b>	<b>553,707</b>
Salt/Aggregate (snow removal)	100,000	-	52,096	92,637
Building Inspection	15,000	1,800	11,128	1,190
Equipment Maintenance	35,000	1,521	38,885	16,691
Gasoline Expense	30,000	-	21,111	18,230
Supplies	32,500	1,372	18,159	18,471
<b>OPERATING COSTS</b>	<b>212,500</b>	<b>4,693</b>	<b>141,380</b>	<b>147,219</b>
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	110,250	7,001	59,092	68,516
Village Houses	1,500	-	72	79
Community Building	25,350	1,431	18,071	12,320
Post Office	2,420	50	901	282
OBT Building	3,570	139	925	4,833
Wash House	4,000	3,214	3,258	58
Burton Court	4,000	301	1,248	5,408
Mills Building	54,100	11,788	18,584	22,416
Library Operating Expenses	-	-	-	-
<b>BUILDING OPERATION &amp; MTC</b>	<b>205,190</b>	<b>23,923</b>	<b>102,151</b>	<b>113,912</b>
Street Repair	33,000	-	1,938	11,286
Ditch, Drain, Sewers	22,000	2,002	5,905	33,233
Tree Grinding (Contractors)	30,000	-	-	5,950
Street Lighting	11,500	679	6,683	5,747
Parks	18,000	3,344	16,696	12,420
Guardrails, Signs, Bridges	24,510	864	2,622	9,520
<b>STREETS AND ROADS</b>	<b>139,010</b>	<b>6,889</b>	<b>33,844</b>	<b>78,156</b>
Vehicles	285,300	-	69,682	-
Other Equipment	18,000	-	52	2,573
<b>CAPITAL EXPENDITURES</b>	<b>303,300</b>	<b>-</b>	<b>69,735</b>	<b>2,573</b>
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	<b>1,838,000</b>	<b>111,176</b>	<b>895,350</b>	<b>895,567</b>

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	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	107,042	-	208,272
State Highway	19,925	8,611	17,252	11,284
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>115,653</u>	<u>17,252</u>	<u>222,286</u>
Capital Improvement	88,419	304,092	155,332	237,179
Water	165,485	50,955	24,068	192,373
Wastewater Plant	70,672	138,751	40,190	169,233
Park Recreation	54,878	3,180	12,453	45,605
Cemetery	31,573	12,000	10,437	33,136
Mayor's Court-Violations Bureau	1,436	14,633	14,662	1,407 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	10,633	-	26,508
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	133,555	115,167	55,568 *
<b>Local Fiscal Recovery Fund (ARP)</b>	-	116,117	-	116,117 *
Building Bond Deposit	79,785	11,565	408	90,942 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	20,512	13,750	31,762 *
Police Relief & Pension	36,282	140,058	104,399	71,940
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990
319 Grant Fund	-	-	-	-
<b>TOTAL OTHER FUNDS</b>	<u>774,909</u>	<u>1,071,702</u>	<u>535,699</u>	<u>1,310,913</u>
<b>GENERAL FUND</b>	5,154,139	5,594,177	3,127,381	7,620,935
<b>TOTAL ALL FUNDS</b>	<u>5,929,049</u>	<u>6,665,879</u>	<u>3,663,080</u>	<u>8,931,848</u>
<b>RESTRICTED FUNDS</b>				<b>(306,794) *</b>
<b>AVAILABE FUNDS</b>				<b>8,625,053</b>

STATE OF THE VILLAGE  
JULY 31, 2021

	2021	2020
Total Current Balance - All Funds	<b>8,931,848</b>	<b>4,957,173</b>
Cash and Investments:	7/31/2021	7/31/2020
Cash:		
ANCORA	7,540,001	4,701,161
CHASE DDA	255,347	194,801
CHASE SAV - LAND CONS	10,568	7,564
CHASE VIOLATIONS BUREAU	113,548	52,088
CHASE - 319 GRANT	-	4,129
Star Ohio	1,027,174	100,013
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	8,946,638	5,060,639
(OUTSTANDING CHECKS)	(14,790)	(103,466)
Total Cash and Investments	<b>8,931,848</b>	<b>4,957,173</b>

Current Indebtedness:

Unfunded:	7/31/2021	7/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>			
Total Unfunded	<b>9,620</b>	<b>28,860</b>	19,240	-
Total Current Indebtedness	<b>9,620</b>	<b>28,860</b>		

\*\* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JULY	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	218,000	1,490,679	1,399,830
Municipal Income Tax	3,500,000	408,002	3,545,680	530,303
Share of Sales and State Taxes	49,651	6,978	40,498	33,330
Other Sources	828,727	49,516	505,110	546,761
Assessments	24,000	-	12,210	13,199
<b>TOTAL OPERATING REVENUES</b>	<b>6,747,946</b>	<b>682,496</b>	<b>5,594,177</b>	<b>2,523,423</b>
<b>OPERATING EXPENSES</b>				
Administration Department	780,000	45,397	461,043	376,898
Police Department	1,619,500	117,172	877,790	816,078
Fire Department	603,000	110,051	363,198	194,324
Service Department	1,838,000	111,176	895,350	895,567
Transfers excluding Inheritance Taxes	1,130,000	-	530,000	525,000
<b>TOTAL OPERATING EXPENSES</b>	<b>5,970,500</b>	<b>383,797</b>	<b>3,127,381</b>	<b>2,807,867</b>
<b>SURPLUS (DEFICIT)</b>	<b>777,446</b>	<b>298,699</b>	<b>2,466,796</b>	<b>(284,444)</b>

Project	July 31, 2021	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000		64,077	64,077		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500		64,107	857	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		15,506	15,506		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES EW CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,236	2,236		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	-	155,334	92,084	63,250	-