

VILLAGE OF GATES MILLS
Summary of Village Cash Flow Forecast

	2015	2016	2017	2018
	ACTUAL	ACTUAL	ACTUAL	FORECAST
Beginning cash balance	4,664,630	4,747,551	4,864,578	5,007,191
Village cash income:				
Taxes:				
Real Estate taxes	2,318,155	2,342,153	2,361,864	2,362,000
City Income tax	1,755,094	1,654,004	1,558,571	1,570,000
Village share of OH taxes (SCMR, St Hwy, Sales)	176,445	169,946	167,866	164,942
Rents and royalties:				
Post Office, Wash House, other rent	364,039	345,937	342,891	336,426
Gas well income	18,420	6,845	9,208	10,000
Business Type Activities:				
Water and Wastewater	844,730	994,766	840,426	580,500
Other:				
Court fines, fees, licenses, assessments	127,338	150,928	152,821	175,050
Interest earned	4,570	23,627	50,583	100,000
Ambulance/EMS	38,243	34,086	40,774	25,000
Donations/Cap. Reimb.	-	5,000	84,318	-
Grant	-	14,789	-	-
Sale of assets	-	100	-	-
Misc	433	3,841	15,415	10,000
Total Income	5,647,467	5,746,022	5,624,737	5,333,918

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Village cash outlays				
Operating expenses:				
Administrative	941,731	1,741,880	1,070,244	1,087,635
Less transfer from General Fund to Capital Impr	(88,000)	(685,000)	(250,000)	(100,000)
Police Department expense	1,380,877	1,287,347	1,375,283	1,487,240
Fire Department expense	180,514	165,174	189,838	674,925
Ambulance/EMS	176,316	186,158	188,260	189,000
Service Department expense	1,445,285	1,419,716	1,361,193	1,317,295
Business Type Activities:				
Water and Wastewater Maintenance	26,625	335,672	204,622	183,310
Water and Wastewater Funded Debt Payment	493,953	524,599	557,219	275,695
Water and Wastewater Funded Interest Payment	131,041	65,976	44,924	22,703
Water and Wastewater Unfunded Debt Payment	102,292	51,146	102,293	102,293
Capital expenses:				
Roads & culverts (Capital Impr Fund)	446,217	413,423	119,791	95,000.00
Roads & culverts (SCMR & State Highway Funds)	177,231	30,373	159,821	137,000
Other Capital expenses (service department truck, stormwater project, library, construction, etc)	143,075	167,892	336,116	128,000
Debt service (roads, GM Blvd, Library, garage)				
Other income less expenses:				
Park Rec, Cemetery, Building Bond Deposit, other	7,389	(75,362)	22,520	(44,690)
Village outlays	5,564,546	5,628,994	5,482,124	5,555,407
Year end cash balances	4,747,551	4,864,578	5,007,191	4,785,702

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DEBT - DECEMBER 31				
Unfunded				
Water - Issue 2	332,211	290,685	207,632	124,579
Wastewater - Issue 2	105,820	96,200	76,960	57,720
Total Unfunded	438,031	386,885	284,592	182,299
Funded - Water	1,649,403	1,124,804	567,585	291,889
TOTAL DEBT	2,087,434	1,511,689	852,177	474,188