

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Taxes	3,500,000	126,760	4,289,190	2,294,240
Share of Sales and State Taxes	49,651	5,803	68,332	55,297
Total Tax Revenue	5,895,219	132,563	6,721,891	4,764,072
Other Sources:				
Fines and Costs	60,200	5,304	88,684	52,661
Building/Liquor Permits & Licenses	42,840	6,062	56,090	65,120
Interest Income	150,000	3,386	114,857	154,173
Rental Income	214,714	3,800	201,136	205,110
Mills Building Rental Income	122,973	33,402	155,413	97,739
Ambulance Income	55,000	-	13,991	26,543
Misc	183,000	18,863	248,051	219,800
Total Other Sources Revenue	828,727	70,816	878,224	821,146
Assessments:				
School Board Property Assessment	24,000	-	25,336	25,287
Total General Fund Revenues	6,747,946	203,380	7,625,451	5,610,505
Add Year Beginning General Fund Balance		7,571,682	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(36,635)	(668,069)	(624,525)
Administration - Transfers		-	(1,150,000)	(795,000)
Police Department Costs	(see Page 3)	(137,056)	(1,529,203)	(1,468,967)
Fire Department Costs	(see Page 3)	(44,600)	(297,237)	(238,695)
Fire Department Ambulance	(see Page 3)	-	(244,763)	(190,081)
Service Department Costs	(see Page 4)	(189,869)	(1,523,415)	(1,488,081)
Total General Fund Expenses		(408,159)	(5,412,687)	(4,805,349)
Current General Fund Balance		7,366,903	7,366,903	5,154,138
Plus:				
Other Fund Current Balances		899,385	899,385	774,909
Total Current Balance - All Funds		8,266,288	8,266,288	5,929,047

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ADMINISTRATION:				
Salaries and Wages	130,000	11,111	126,544	125,794
Health Insurance	29,700	2,400	24,194	27,929
Worker's Comp/Medicare	7,300	2,481	5,028	2,214
Employee Retirement (OPERS)	23,000	1,580	21,567	21,434
PERSONNEL COSTS	190,000	17,572	177,332	177,371
Legal - Law Director	45,000	7,475	49,650	38,390
Legal - Prosecutor	38,000	5,275	34,100	32,988
Legal - Other	500	-	1,652	485
Engineering	57,500	2,529	33,784	54,947
Other Professional Services	99,000	(821)	58,342	64,057
LEGAL AND PROFESSIONAL	240,000	14,458	177,528	190,867
General Insurance	145,000	-	124,790	114,273
Income Tax Expense	128,000	3,707	127,537	69,328
County Auditor Expenses	56,000	-	50,632	53,408
Office Expenses	10,000	454	5,539	15,041
Miscellaneous Expenses	11,000	444	4,710	4,237
OTHER ADMINISTRATIVE COSTS	350,000	4,605	313,209	256,287
ADMINISTRATION OPERATING COSTS	780,000	36,635	668,069	624,525
Transfers to Other Funds	1,130,000	-	1,150,000	795,000
TOTAL ADMINISTRATION COSTS	1,910,000	36,635	1,818,069	1,419,525

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	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	89,099	976,544	939,614
Overtime	45,000	1,826	34,611	28,835
Health, PERS, MEDI, Worker Comp	266,000	32,549	237,211	195,758
PERSONNEL COSTS	1,311,000	123,474	1,248,366	1,164,207
Gasoline	20,000	6,547	16,561	11,301
Repairs and Maintenance	11,000	224	9,328	8,292
Uniforms	15,000	737	15,180	5,585
Training/Conferences	18,000	675	11,196	11,596
Dispatch Operating Fee	144,500	-	143,782	142,103
Alarm System Fee	30,000	-	25,950	25,675
Maintenance Agreements/Radio Expenses	20,000	690	16,843	14,780
Other Expenses	20,000	4,709	17,388	10,978
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	13,582	266,227	240,310
Vehicle Purchases	-	-	-	43,736
Equipment Purchases	20,000	-	14,610	20,714
CAPITAL EXPENDITURES	20,000	-	14,610	64,450
TOTAL POLICE DEPARTMENT COSTS	1,619,500	137,056	1,529,203	1,468,967

FIRE DEPARTMENT:				
Salaries and Wages	135,000	11,627	122,817	133,470
PERS, MEDI, SOC SEC, Worker Comp	33,000	17,737	28,730	11,329
PERSONNEL COSTS	168,000	29,364	151,547	144,799
Vehicle Maintenance	6,270	-	4,296	12,677
Ambulance/EMS <i>see below</i>	271,530	-	244,763	190,081
Training/Conferences	4,800	868	1,640	5,804
Contracts & Annual Fees	26,500	2,832	22,784	18,063
Other Expenses	9,000	746	5,027	7,625
OTHER FIRE DEPARTMENT COSTS	318,100	4,447	278,510	234,250
CAPITAL EXPENDITURES	116,900	10,789	111,943	49,727
TOTAL FIRE DEPARTMENT COSTS	603,000	44,600	542,000	428,776
<i>Ambulance Income on Cover Page</i>	<i>55,000</i>	<i>-</i>	<i>13,991</i>	<i>26,543</i>

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	57,743	677,555	662,896
Overtime	30,000	4,918	21,756	34,568
Health, PERS, MEDI, Worker Comp	283,000	34,627	272,656	258,292
PERSONNEL COSTS	978,000	97,288	971,967	955,756
Salt/Aggregate (snow removal)	100,000	-	54,145	102,137
Building Inspection	15,000	1,997	17,164	4,140
Equipment Maintenance	35,000	5,605	50,701	24,505
Gasoline Expense	30,000	6,344	36,565	27,216
Supplies	32,500	3,884	30,218	28,876
OPERATING COSTS	212,500	17,830	188,793	186,874
BUILDING OPERATION & MTC				
Village Hall	110,250	13,146	106,432	98,554
Village Houses	1,500	(65)	85	395
Community Building	25,350	2,785	27,881	13,363
Post Office	2,420	17	1,772	1,819
OBT Building	3,570	152	1,662	5,488
Wash House	4,000	17	44	45
Burton Court	4,000	333	2,451	8,297
Mills Building	54,100	622	21,948	31,492
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	17,006	162,274	159,453
Street Repair	33,000	515	4,552	79,777
Ditch, Drain, Sewers	22,000	10,251	24,678	58,770
Tree Grinding (Contractors)	30,000	-	16,575	5,950
Street Lighting	11,500	861	10,487	10,435
Parks	18,000	(4,025)	13,653	17,117
Guardrails, Signs, Bridges	24,510	626	7,731	11,149
STREETS AND ROADS	139,010	8,228	77,675	183,198
Vehicles	285,300	49,517	119,199	-
Other Equipment	18,000	-	3,507	2,800
CAPITAL EXPENDITURES	303,300	49,517	122,706	2,800
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	189,869	1,523,415	1,488,081

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	189,383	162,550	128,063
State Highway	19,925	15,260	17,252	17,933
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>204,643</u>	<u>179,802</u>	<u>148,726</u>
Capital Improvement	88,419	908,092	947,459	49,053
Water	165,485	85,055	24,068	226,473
Wastewater Plant	70,672	163,073	219,431	14,314
Park Recreation	54,878	22,512	31,056	46,334
Cemetery	31,573	24,000	17,541	38,032
Mayor's Court-Violations Bureau	1,436	23,941	24,073	1,304 *
Mayor's Discretionary	1,556	-	320	1,236
Purcell Trust	15,876	15,423	-	31,299
Corona Relief Fund	26,847	-	26,847	- *
Land Conservation	37,179	210,930	231,743	16,366 *
Local Fiscal Recovery Fund (ARP)	-	116,123	-	116,123 *
Building Bond Deposit	79,785	12,880	408	92,257 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	95,612	34,637	85,975 *
Police Relief & Pension	36,282	163,262	182,952	16,591 *
Law Enforcement	313	-	-	313 *
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990 *
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>774,909</u>	<u>2,045,547</u>	<u>1,921,071</u>	<u>899,385</u>
GENERAL FUND	5,154,139	7,625,451	5,412,687	7,366,903
TOTAL ALL FUNDS	<u>5,929,049</u>	<u>9,670,998</u>	<u>7,333,758</u>	<u>8,266,288</u>
RESTRICTED FUNDS				(343,918) *
AVAILABE FUNDS				7,922,371

STATE OF THE VILLAGE
DECEMBER 31, 2021

	2021	2020
Total Current Balance - All Funds	8,266,288	5,929,049
Cash and Investments:	12/31/2021	12/31/2020
Cash:		
ANCORA	7,594,672	4,735,019
CHASE DDA	248,269	191,547
CHASE SAV - LAND CONS	16,366	12,179
CHASE VIOLATIONS BUREAU	39,598	73,385
CHASE - 319 GRANT	-	-
Star Ohio	467,603	1,005,554
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	8,366,508	6,018,567
(OUTSTANDING CHECKS)	(100,219)	(89,518)
Total Cash and Investments	8,266,288	5,929,049

Current Indebtedness:

Unfunded:	12/31/2021	12/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>	<hr/>		
Total Unfunded	9,620	28,860	19,240	-
 Total Current Indebtedness	 9,620	 28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	DECEMBER	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Tax	3,500,000	126,760	4,289,190	2,294,240
Share of Sales and State Taxes	49,651	5,803	68,332	55,297
Other Sources	828,727	70,816	878,224	821,146
Assessments	24,000	-	25,336	25,287
TOTAL OPERATING REVENUES	6,747,946	203,380	7,625,451	5,610,505
OPERATING EXPENSES				
Administration Department	780,000	36,635	668,069	624,525
Police Department	1,619,500	137,056	1,529,203	1,468,967
Fire Department	603,000	44,600	542,000	428,776
Service Department	1,838,000	189,869	1,523,415	1,488,081
Transfers excluding Inheritance Taxes	1,130,000	-	1,150,000	795,000
TOTAL OPERATING EXPENSES	5,970,500	408,159	5,412,687	4,805,349
SURPLUS (DEFICIT)	777,446	(204,779)	2,212,764	805,156

Project	December 31, 2021	BUDGET	DECEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	562,786	936,428	96,312	690,116	150,000
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500		69,341	1,741	63,250	4,350
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		64,806	15,506	41,100	8,200
	OLD MILL ROAD STORM SEWER EMERG REP	34,000		32,534	4,834	27,700	
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,329	2,329		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	562,786	1,110,012	125,295	822,166	162,550