

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
FEBRUARY 29, 2024**

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
<b>General Fund (GF) Revenues:</b>				
Taxes:				
Real Estate Taxes	2,488,500	587,000	685,000	974,000
Municipal Income Taxes	2,100,000	168,087	296,483	323,874
Share of Sales and State Taxes	28,000	6,103	10,862	13,589
Total Tax Revenue	4,616,500	761,190	992,346	1,311,463
Other Sources:				
Fines and Costs	75,100	5,241	10,237	13,448
Traffic Camera Gross Receipts	1,518,400	170,455	337,385	-
Building/Liquor Permits & Licenses	51,040	5,743	6,618	10,076
Interest Income	259,000	31,292	51,278	21,267
Rental Income	222,960	3,200	19,902	35,865
Mills Building Rental Income	142,631	9,649	14,689	38,841
Ambulance Income	36,000	-	24,624	12,145
SRO Reimbursement	94,450	7,871	15,742	7,572
Misc	47,750	9,590	10,121	11,637
Total Other Sources Revenue	2,447,331	243,041	490,596	150,851
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	1,004,231	1,482,941	1,462,314
Add Year Beginning General Fund Balance		7,187,446	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(42,162)	(211,360)	(182,509)
Administration - Transfers		-	(196,500)	(496,500)
Police Department Costs	(see Page 3)	(201,122)	(449,920)	(302,342)
Fire Department Costs	(see Page 3)	(17,638)	(32,023)	(31,432)
Fire Department Ambulance	(see Page 3)	(1,670)	(102,145)	(101,445)
Service Department Costs	(see Page 4)	(349,186)	(491,518)	(320,064)
Total General Fund Expenses		(611,778)	(1,483,466)	(1,434,292)
Current General Fund Balance		7,579,899	7,579,899	7,839,300
Plus:				
Other Fund Current Balances		2,196,537	2,196,537	1,683,758
Total Current Balance - All Funds		9,776,436	9,776,437	9,523,058

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	165,000	12,488	24,923	24,133
Health Insurance	54,180	8,174	15,040	8,847
Worker's Comp/Medicare	8,000	212	663	570
Employee Retirement (OPERS)	27,900	2,081	4,102	3,971
<b>PERSONNEL COSTS</b>	<b>255,080</b>	<b>22,955</b>	<b>44,728</b>	<b>37,521</b>
Legal - Law Director	60,000	-	12,402	10,695
Legal - Prosecutor	48,000	2,775	3,625	3,637
Legal - Other	500	8	8	-
Engineering	33,900	2,377	4,750	5,356
Other Professional Services	114,500	4,853	26,093	20,477
<b>LEGAL AND PROFESSIONAL</b>	<b>256,900</b>	<b>10,014</b>	<b>46,879</b>	<b>40,165</b>
General Insurance	120,000	3,272	106,850	91,620
Income Tax Expense	75,000	5,012	8,864	9,663
County Auditor Expenses	64,000	-	-	-
Office Expenses	9,500	910	2,123	1,324
Miscellaneous Expenses	5,000	-	1,917	2,217
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>273,500</b>	<b>9,193</b>	<b>119,753</b>	<b>104,824</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>785,480</b>	<b>42,162</b>	<b>211,360</b>	<b>182,509</b>
Transfers to Other Funds	1,096,500	-	196,500	496,500
<b>TOTAL ADMINISTRATION COSTS</b>	<b>1,881,980</b>	<b>42,162</b>	<b>407,860</b>	<b>679,009</b>

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	1,134,000	88,173	175,019	168,731
Overtime	50,000	3,110	7,123	4,819
Health, OPERS, MEDI, Worker Comp	274,700	23,752	57,884	44,065
<b>PERSONNEL COSTS</b>	<b>1,458,700</b>	<b>115,035</b>	<b>240,026</b>	<b>217,615</b>
Gasoline	25,000	-	-	5,186
Repairs and Maintenance	16,000	1,858	2,112	1,271
Uniforms	15,000	243	243	1,242
Training/Conferences	12,000	123	2,323	8,540
Dispatch Operating Fee	170,100	-	28,126	26,787
Alarm System Fee	18,000	-	4,331	4,898
Maintenance Agreements/Radio Expenses	29,000	-	14,562	19,038
Traffic Camera Program LMC	312,000	18,780	46,620	-
Traffic Camera Program Gatso	379,400	52,879	98,680	-
Other Expenses	16,000	1,204	1,897	2,543
V.E.G.	11,000	11,000	11,000	10,000
<b>OTHER POLICE DEPART COSTS</b>	<b>1,003,500</b>	<b>86,088</b>	<b>209,894</b>	<b>79,505</b>
Vehicle Purchases	60,000	-	-	-
Equipment Purchases	12,000	-	-	5,222
<b>CAPITAL EXPENDITURES</b>	<b>72,000</b>	<b>-</b>	<b>-</b>	<b>5,222</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>2,534,200</b>	<b>201,122</b>	<b>449,920</b>	<b>302,342</b>
<b>*****</b>				
<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	160,000	9,704	21,399	26,577
PERS, MEDI, SOC SEC, Worker Comp	31,150	853	3,070	3,127
<b>PERSONNEL COSTS</b>	<b>191,150</b>	<b>10,556</b>	<b>24,469</b>	<b>29,704</b>
Vehicle Maintenance	11,000	18	62	46
Ambulance/EMS <i>see below</i>	437,000	1,670	102,145	101,445
Training/Conferences	12,000	-	-	505
Contracts & Annual Fees	24,000	6,742	6,984	1,133
Other Expenses	10,000	321	508	44
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>494,000</b>	<b>8,751</b>	<b>109,698</b>	<b>103,173</b>
<b>CAPITAL EXPENDITURES</b>	<b>63,125</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>748,275</b>	<b>19,308</b>	<b>134,167</b>	<b>132,877</b>
<i>Ambulance Income on Cover Page</i>	36,000	-	24,624	12,145

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	776,600	56,772	112,302	107,035
Overtime	30,975	2,468	10,040	7,334
Health, OPERS, MEDI, Worker Comp	323,650	36,405	66,441	54,630
<b>PERSONNEL COSTS</b>	<b>1,131,225</b>	<b>95,644</b>	<b>188,782</b>	<b>168,999</b>
Salt/Aggregate (snow removal)	65,000	6,860	7,313	37,019
Building Inspection	12,000	1,000	1,500	650
Equipment Maintenance	46,000	7,043	19,000	13,373
Gasoline Expense	40,000	3,104	3,104	12,008
Supplies/Uniforms	34,000	3,629	7,368	6,548
<b>OPERATING COSTS</b>	<b>197,000</b>	<b>21,636</b>	<b>38,285</b>	<b>69,598</b>
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	127,300	6,891	13,891	13,316
Village Houses	12,300	(7)	123	839
Community Building	65,200	5,854	6,743	2,400
Post Office	3,000	23	40	2,552
OBT Building	1,940	148	306	357
Wash House	3,700	14	27	13
Burton Court	3,100	2,919	3,247	547
Mills Building	34,010	20,427	41,344	10,951
<b>BUILDING OPERATION &amp; MTC</b>	<b>250,550</b>	<b>36,268</b>	<b>65,722</b>	<b>30,975</b>
Street Repair	8,000	321	321	582
Ditch, Drain, Sewers	35,500	-	-	1,048
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	17,100	1,208	2,565	6,452
Parks	21,000	7,047	7,303	7,743
Guardrails, Signs, Bridges	26,600	122	573	1,603
<b>STREETS AND ROADS</b>	<b>123,200</b>	<b>8,699</b>	<b>10,763</b>	<b>17,428</b>
Vehicles	181,400	174,689	174,689	33,064
Other Equipment	20,000	12,250	13,277	-
<b>CAPITAL EXPENDITURES</b>	<b>201,400</b>	<b>186,939</b>	<b>187,966</b>	<b>33,064</b>
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	<b>1,903,375</b>	<b>349,186</b>	<b>491,518</b>	<b>320,064</b>

VILLAGE OF GATES MILLS  
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FEBRUARY 29, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	34,011		168,835
State Highway	27,243	2,819	7,444	22,618
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>36,830</u>	<u>7,444</u>	<u>194,183</u>
Capital Improvement	420,762	1,058	15,590	406,230
Water	284,003	16,500	21,240	279,263
Wastewater Plant	29,776	35,994	11,405	54,364
Park Recreation	53,947	11,000	458	64,489
Cemetery	54,799	1,500	-	56,299
Mayor's Court-Violations Bureau	1,220	2,664	2,703	1,181
Mayor's Discretionary	285	1,500		1,785
Purcell Trust	31,800	-	-	31,800
Land Conservation	210,318	63,019	8,290	265,047
Local Fiscal Recovery Fund (ARPA)	499,530	-	3,285	496,245
Building Bond Deposit	129,989	-	-	129,989
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	250	4,637	22,326
Police Relief & Pension	23,104	178,000	32,822	168,282
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	26	149	1,645
STATE Grants	20,008	-	7,600	12,408
<b>TOTAL OTHER FUNDS</b>	<u>1,964,085</u>	<u>348,341</u>	<u>115,888</u>	<u>2,196,537</u>
<b>GENERAL FUND</b>	<b>7,580,424</b>	<b>1,482,941</b>	<b>1,483,466</b>	<b>7,579,899</b>
<b>TOTAL ALL FUNDS</b>	<u><b>9,544,509</b></u>	<u><b>1,831,282</b></u>	<u><b>1,599,354</b></u>	<u><b>9,776,437</b></u>

STATE OF THE VILLAGE  
FEBRUARY 29, 2024

	2024	2023
Total Current Balance - All Funds	<b>9,776,437</b>	<b>9,523,058</b>
Cash and Investments:	2/29/2024	2/28/2023
Cash:		
ANCORA	8,506,715	8,382,186
CHASE DDA	163,495	212,072
CHASE SAV - LAND CONS	265,047	200,987
CHASE VIOLATIONS BUREAU	26,712	20,079
Star Ohio	939,742	710,403
Total Cash	9,901,710	9,525,727
(OUTSTANDING CHECKS)	(125,274)	(2,669)
Total Cash and Investments	<b>9,776,437</b>	<b>9,523,058</b>



\*\* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	FEBRUARY	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	587,000	685,000	974,000
Municipal Income Tax	2,100,000	168,087	296,483	323,874
Share of Sales and State Taxes	28,000	6,103	10,862	13,589
Other Sources	2,447,331	243,041	490,596	150,851
Assessments	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>7,063,831</b>	<b>1,004,231</b>	<b>1,482,941</b>	<b>1,462,314</b>
<b>OPERATING EXPENSES</b>				
Administration Department	785,480	42,162	211,360	182,509
Police Department	2,534,200	201,122	449,920	302,342
Fire Department	748,275	19,308	134,167	132,877
Service Department	1,903,375	349,186	491,518	320,064
Transfers excluding Inheritance Taxes	1,096,500	-	196,500	496,500
<b>TOTAL OPERATING EXPENSES</b>	<b>7,067,830</b>	<b>611,778</b>	<b>1,483,466</b>	<b>1,434,292</b>
<b>SURPLUS (DEFICIT)</b>	<b>(3,999)</b>	<b>392,453</b>	<b>(525)</b>	<b>28,022</b>

Project	February 29, 2024	BUDGET	FEBRUARY	YEAR TO DATE	COURTNEY	OTHER	SCMR/STHWY
				EXPENSES			
CAPITAL IMPROVEMENT							
2024 ROAD PROGRAM	900,000	15,590	15,590	15,590	15,590		
SERVICE LOT PAVING	70,000	-	-	-			
STORM WATER REGS AND ISSUES	20,000	-	-	-			
RIVERVIEW DRAINAGE IMPROVEMENTS	73,000	-	-	-			
CONTINGENCIES	14,531	-	-	-			
COMM HOUSE ODNR GRANT LOWER LEVEL	5,469	-	-	-			
TOTAL	1,083,000	15,590	15,590	15,590	15,590	-	-