

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2023**

| | 2023 BUDGET | Current Month | 2023 Year to Date | 2022 Year to Date |
|--|----------------|------------------|----------------------|----------------------|
| General Fund (GF) Revenues: | | | | |
| Taxes: | | | | |
| Real Estate Taxes | 2,436,728 | 231,877 | 1,205,877 | 1,228,727 |
| Municipal Income Taxes | 2,600,000 | 116,663 | 440,537 | 819,783 |
| Share of Sales and State Taxes | 62,000 | 4,628 | 18,217 | 16,717 |
| Total Tax Revenue | 5,098,728 | 353,169 | 1,664,632 | 2,065,227 |
| Other Sources: | | | | |
| Fines and Costs | 300,100 | 7,315 | 20,763 | 19,184 |
| Building/Liquor Permits & Licenses | 48,000 | 10,773 | 20,850 | 13,913 |
| Interest Income | 150,000 | 9,879 | 31,146 | 30,037 |
| Rental Income | 210,200 | 81,977 | 117,842 | 97,453 |
| Mills Building Rental Income | 114,031 | 5,349 | 44,190 | 23,730 |
| Ambulance Income | 40,000 | - | 12,145 | 10,899 |
| SRO Reimbursement | 90,858 | 15,143 | 22,715 | 20,000 |
| Misc | 100,000 | 94 | 11,731 | 5,191 |
| Total Other Sources Revenue | 1,053,189 | 130,530 | 281,382 | 220,407 |
| Assessments: | | | | |
| School Board/Property Assessment | - | - | - | 12,303 |
| Total General Fund Revenues | 6,151,917 | 483,699 | 1,946,014 | 2,297,937 |
| Add Year Beginning General Fund Balance | | 7,839,300 | 7,811,278 | 7,366,903 |
| Less Expenses: | | | | |
| Administration Costs | (see Page 2) | (76,135) | (258,644) | (309,675) |
| Administration - Transfers | | - | (496,500) | (451,000) |
| Police Department Costs | (see Page 3) | (114,599) | (416,941) | (421,288) |
| Fire Department Costs | (see Page 3) | (17,364) | (48,797) | (45,772) |
| Fire Department Ambulance | (see Page 3) | - | (101,445) | (94,795) |
| Service Department Costs | (see Page 4) | (135,559) | (455,623) | (439,365) |
| Total General Fund Expenses | | (343,657) | (1,777,950) | (1,761,895) |
| Current General Fund Balance | | 7,979,342 | 7,979,342 | 7,902,945 |
| Plus: | | | | |
| Other Fund Current Balances | | 1,859,735 | 1,859,735 | 1,465,509 |
| Total Current Balance - All Funds | | 9,839,078 | 9,839,078 | 9,368,454 |

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FINANCIAL STATEMENT
MARCH 31, 2023

| | 2023 BUDGET | 2023 Month Expenses | 2023 To Date Expenses | 2022 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| ADMINISTRATION: | | | | |
| Salaries and Wages | 159,500 | 12,095 | 36,228 | 32,988 |
| Health Insurance | 51,600 | 4,244 | 13,091 | 10,028 |
| Worker's Comp/Medicare | 7,800 | 206 | 775 | 700 |
| Employee Retirement (OPERS) | 27,000 | 2,021 | 5,991 | 5,375 |
| PERSONNEL COSTS | 245,900 | 18,565 | 56,086 | 49,091 |
| Legal - Law Director | 45,000 | - | 10,695 | 27,325 |
| Legal - Prosecutor | 38,000 | 2,825 | 6,462 | 8,650 |
| Legal - Other | 500 | 12 | 12 | 11 |
| Engineering | 34,900 | 2,628 | 7,984 | 7,598 |
| Other Professional Services | 85,500 | (2,438) | 18,039 | 26,795 |
| LEGAL AND PROFESSIONAL | 203,900 | 3,026 | 43,191 | 70,379 |
| General Insurance | 140,000 | 12,267 | 103,887 | 125,292 |
| Income Tax Expense | 90,500 | 3,448 | 13,110 | 26,408 |
| County Auditor Expenses | 58,500 | 36,822 | 36,822 | 33,921 |
| Office Expenses | 9,500 | 902 | 2,225 | 2,377 |
| Miscellaneous Expenses | 4,500 | 1,105 | 3,322 | 2,207 |
| OTHER ADMINISTRATIVE COSTS | 303,000 | 54,544 | 159,367 | 190,205 |
| ADMINISTRATION OPERATING COSTS | 752,800 | 76,135 | 258,644 | 309,675 |
| Transfers to Other Funds | 996,500 | - | 496,500 | 451,000 |
| TOTAL ADMINISTRATION COSTS | 1,749,300 | 76,135 | 755,144 | 760,675 |

VILLAGE OF GATES MILLS
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MARCH 31, 2023

| | 2023 BUDGET | 2023 Month Expenses | 2023 To Date Expenses | 2022 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| POLICE DEPARTMENT: | | | | |
| Salaries and Wages | 1,142,000 | 84,370 | 253,100 | 250,655 |
| Overtime | 42,000 | 1,350 | 6,170 | 3,112 |
| Health, OPERS, MEDI, Worker Comp | 262,656 | 19,581 | 63,646 | 66,253 |
| PERSONNEL COSTS | 1,446,656 | 105,301 | 322,916 | 320,020 |
| Gasoline | 28,000 | - | 5,186 | 7,434 |
| Repairs and Maintenance | 13,000 | 1,281 | 2,551 | 2,783 |
| Uniforms | 14,000 | 2,623 | 3,865 | 2,100 |
| Training/Conferences | 17,000 | 1,450 | 9,990 | 7,870 |
| Dispatch Operating Fee | 162,000 | - | 26,787 | 51,266 |
| Alarm System Fee | 20,000 | - | 4,898 | 6,380 |
| Maintenance Agreements/Radio Expenses | 28,000 | 720 | 19,758 | 10,701 |
| Other Expenses | 16,000 | 1,044 | 3,587 | 2,734 |
| V.E.G. | 10,000 | - | 10,000 | 10,000 |
| OTHER POLICE DEPART COSTS | 308,000 | 7,117 | 86,622 | 101,268 |
| Vehicle Purchases | 62,000 | - | - | - |
| Equipment Purchases | 9,500 | 2,180 | 7,402 | - |
| CAPITAL EXPENDITURES | 71,500 | 2,180 | 7,402 | - |
| TOTAL POLICE DEPARTMENT COSTS | 1,826,156 | 114,599 | 416,941 | 421,288 |
| ***** | | | | |
| FIRE DEPARTMENT: | | | | |
| Salaries and Wages | 130,000 | 10,890 | 37,467 | 28,774 |
| PERS, MEDI, SOC SEC, Worker Comp | 30,000 | 1,111 | 4,238 | 2,438 |
| PERSONNEL COSTS | 160,000 | 12,001 | 41,705 | 31,212 |
| Vehicle Maintenance | 6,000 | - | 46 | 441 |
| Ambulance/EMS <i>see below</i> | 382,000 | - | 101,445 | 94,795 |
| Training/Conferences | 5,500 | 248 | 753 | 773 |
| Contracts & Annual Fees | 22,000 | 3,794 | 4,928 | 12,216 |
| Other Expenses | 9,500 | 376 | 420 | 1,130 |
| OTHER FIRE DEPARTMENT COSTS | 425,000 | 4,418 | 107,592 | 109,355 |
| CAPITAL EXPENDITURES | 68,750 | 945 | 945 | - |
| TOTAL FIRE DEPARTMENT COSTS | 653,750 | 17,364 | 150,242 | 140,567 |
| <i>Ambulance Income on Cover Page</i> | 40,000 | - | 12,145 | 10,899 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2023

| | 2023 BUDGET | 2023 Month Expenses | 2023 To Date Expenses | 2022 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| SERVICE DEPARTMENT: | | | | |
| Salaries and Wages | 722,500 | 54,794 | 161,829 | 154,146 |
| Overtime | 30,000 | 2,542 | 9,875 | 20,121 |
| Health, OPERS, MEDI, Worker Comp | 298,000 | 23,649 | 78,279 | 71,266 |
| PERSONNEL COSTS | 1,050,500 | 80,985 | 249,983 | 245,533 |
| Salt/Aggregate (snow removal) | 76,500 | 8,923 | 45,942 | 49,042 |
| Building Inspection | 15,000 | 396 | 1,046 | 2,736 |
| Equipment Maintenance | 48,000 | 9,875 | 23,248 | 10,037 |
| Gasoline Expense | 40,000 | 3,184 | 15,192 | 16,018 |
| Supplies | 33,000 | 4,175 | 10,723 | 9,109 |
| OPERATING COSTS | 212,500 | 26,553 | 96,151 | 86,942 |
| BUILDING OPERATION & MTC | | | | |
| Village Hall | 140,500 | 19,261 | 32,577 | 27,452 |
| Village Houses | 12,600 | 125 | 963 | 86 |
| Community Building | 38,700 | 2,123 | 4,523 | 4,790 |
| Post Office | 12,000 | 776 | 3,329 | 1,122 |
| OBT Building | 2,120 | 143 | 500 | 422 |
| Wash House | 3,700 | 31 | 44 | 26 |
| Burton Court | 3,150 | 94 | 641 | 705 |
| Mills Building | 83,500 | 36 | 10,987 | 10,811 |
| BUILDING OPERATION & MTC | 296,270 | 22,588 | 53,564 | 45,414 |
| Street Repair | 9,000 | 280 | 862 | 855 |
| Ditch, Drain, Sewers | 18,500 | - | 1,048 | 3,073 |
| Tree Grinding (Contractors) | 16,500 | 800 | 800 | - |
| Street Lighting | 11,000 | 674 | 7,126 | 2,332 |
| Parks | 20,000 | 402 | 8,145 | 2,431 |
| Guardrails, Signs, Bridges | 16,600 | 455 | 2,058 | 675 |
| STREETS AND ROADS | 91,600 | 2,610 | 20,038 | 9,366 |
| Vehicles | 235,000 | 2,824 | 35,888 | 52,000 |
| Other Equipment | 17,000 | - | - | 110 |
| CAPITAL EXPENDITURES | 252,000 | 2,824 | 35,888 | 52,110 |
| TOTAL SERVICE DEPARTMENT COSTS | 1,902,870 | 135,559 | 455,623 | 439,365 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2023

| | Beginning Year Balance | Year-to-date Actual Receipts | Year-to-date Actual Expenses | Unexpended Balance |
|-----------------------------------|------------------------------|------------------------------------|------------------------------------|-----------------------|
| Street Const Maint Repair | 80,941 | 47,173 | 8,903 | 119,211 |
| State Highway | 25,654 | 3,850 | 15,000 | 14,503 |
| Bond Retirement (KeyBank Loans) | 2,730 | - | - | 2,730 |
| | <u>109,324</u> | <u>51,023</u> | <u>23,903</u> | <u>136,444</u> |
| Capital Improvement | 339,875 | 368,532 | 380,975 | 327,433 |
| Water | 287,998 | - | 20,494 | 267,503 |
| Wastewater Plant | 14,309 | 37,703 | 16,946 | 35,065 |
| Park Recreation | 56,232 | 5,580 | 6,740 | 55,072 |
| Cemetery | 47,983 | 500 | 1,683 | 46,800 |
| Mayor's Court-Violations Bureau | 1,611 | 5,997 | 5,611 | 1,997 |
| Mayor's Discretionary | 334 | 1,500 | 150 | 1,684 |
| Purcell Trust | 31,800 | - | - | 31,800 |
| Land Conservation | 110,976 | 108,997 | 7,895 | 212,078 |
| Local Fiscal Recovery Fund (ARPA) | 192,312 | 250,192 | 23,147 | 419,356 |
| Building Bond Deposit | 103,919 | 8,578 | - | 112,497 |
| Underground Storage Tank | 11,000 | - | - | 11,000 |
| Safety Fund | 56,368 | 17,585 | 32,160 | 41,793 |
| Police Relief & Pension | 5,238 | 192,689 | 47,380 | 150,547 |
| Law Enforcement | 10 | - | - | 10 |
| VEST Grant | - | - | - | - |
| OneOhio Fund (Opiod) | 569 | 598 | - | 1,166 |
| STATE Grants | 7,491 | - | - | 7,491 |
| TOTAL OTHER FUNDS | <u>1,377,346</u> | <u>1,049,473</u> | <u>567,084</u> | <u>1,859,735</u> |
| GENERAL FUND | 7,811,278 | 1,946,014 | 1,777,950 | 7,979,342 |
| TOTAL ALL FUNDS | <u>9,188,624</u> | <u>2,995,487</u> | <u>2,345,034</u> | <u>9,839,078</u> |

STATE OF THE VILLAGE
MARCH 31, 2023

| | 2023 | 2022 |
|-----------------------------------|------------------|------------------|
| Total Current Balance - All Funds | 9,839,078 | 9,368,455 |
| Cash and Investments: | 3/31/2023 | 3/31/2022 |
| Cash: | | |
| ANCORA | 8,389,440 | 7,620,244 |
| CHASE DDA | 583,169 | 301,498 |
| CHASE SAV - LAND CONS | 193,100 | 119,957 |
| CHASE VIOLATIONS BUREAU | 26,314 | 55,738 |
| Star Ohio | 713,338 | 1,318,083 |
| Total Cash | 9,905,361 | 9,415,520 |
| (OUTSTANDING CHECKS) | (66,284) | (47,065) |
| Total Cash and Investments | 9,839,078 | 9,368,455 |

** From Wastewater Fund

| GENERAL FUND SUMMARY | BUDGET | MARCH | 2023 YEAR TO DATE | 2022 YEAR TO DATE |
|---------------------------------------|------------------|----------------|----------------------|----------------------|
| Real Estate Taxes | 2,436,728 | 231,877 | 1,205,877 | 1,228,727 |
| Municipal Income Tax | 2,600,000 | 116,663 | 440,537 | 819,783 |
| Share of Sales and State Taxes | 62,000 | 4,628 | 18,217 | 16,717 |
| Other Sources | 1,053,189 | 130,530 | 281,382 | 220,407 |
| Assessments | - | - | - | 12,303 |
| TOTAL OPERATING REVENUES | 6,151,917 | 483,699 | 1,946,014 | 2,297,937 |
| OPERATING EXPENSES | | | | |
| Administration Department | 752,800 | 76,135 | 258,644 | 309,675 |
| Police Department | 1,826,156 | 114,599 | 416,941 | 421,288 |
| Fire Department | 653,750 | 17,364 | 150,242 | 140,567 |
| Service Department | 1,902,870 | 135,559 | 455,623 | 439,365 |
| Transfers excluding Inheritance Taxes | 996,500 | - | 496,500 | 451,000 |
| TOTAL OPERATING EXPENSES | 6,132,076 | 343,657 | 1,777,950 | 1,761,895 |
| SURPLUS (DEFICIT) | 19,841 | 140,042 | 168,064 | 536,042 |

