

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	826,000	979,000	1,094,000
Municipal Income Taxes	3,500,000	2,305,092	2,471,049	221,196
Share of Sales and State Taxes	49,651	5,695	11,087	11,034
Total Tax Revenue	<u>5,895,219</u>	<u>3,136,787</u>	<u>3,461,136</u>	<u>1,326,230</u>
Other Sources:				
Fines and Costs	60,200	5,717	11,916	12,421
Building/Liquor Permits & Licenses	42,840	5,675	12,219	750
Interest Income	150,000	5,998	28,937	24,090
Rental Income	214,714	9,178	16,378	15,397
Mills Building Rental Income	122,973	22,688	53,783	17,732
Ambulance Income	55,000	-	-	-
Misc	183,000	8,427	58,445	14,527
Total Other Sources Revenue	<u>828,727</u>	<u>57,683</u>	<u>181,678</u>	<u>84,917</u>
Assessments:				
School Board Property Assessment	24,000	-	-	-
Total General Fund Revenues	<u>6,747,946</u>	<u>3,194,470</u>	<u>3,642,814</u>	<u>1,411,147</u>
Add Year Beginning General Fund Balance		5,201,704	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(137,542)	(251,562)	(167,476)
Administration - Transfers		-	-	(525,000)
Police Department Costs	(see Page 3)	(119,211)	(247,153)	(231,060)
Fire Department Costs	(see Page 3)	(17,610)	(52,542)	(49,117)
Fire Department Ambulance	(see Page 3)	-	-	-
Service Department Costs	(see Page 4)	(115,213)	(238,828)	(315,574)
Total General Fund Expenses		<u>(389,576)</u>	<u>(790,085)</u>	<u>(1,288,227)</u>
Current General Fund Balance		8,006,599	8,006,869	4,471,902
Plus:				
Other Fund Current Balances		<u>783,986</u>	<u>783,986</u>	<u>1,055,877</u>
Total Current Balance - All Funds		<u>8,790,585</u>	<u>8,790,854</u>	<u>5,527,779</u>

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ADMINISTRATION:				
Salaries and Wages	130,000	9,684	19,154	19,127
Health Insurance	29,700	2,326	3,641	4,654
Worker's Comp/Medicare	7,300	374	542	334
Employee Retirement (OPERS)	23,000	1,643	3,273	3,185
PERSONNEL COSTS	190,000	14,027	26,610	27,300
Legal - Law Director	45,000	-	2,600	-
Legal - Prosecutor	38,000	2,338	3,188	4,600
Legal - Other	500	-	-	100
Engineering	57,500	1,726	5,440	7,829
Other Professional Services	99,000	1,728	11,750	12,067
LEGAL AND PROFESSIONAL	240,000	5,791	22,978	24,596
General Insurance	145,000	47,894	123,341	103,809
Income Tax Expense	128,000	69,087	74,065	6,570
County Auditor Expenses	56,000	-	-	-
Office Expenses	10,000	443	651	1,304
Miscellaneous Expenses	11,000	300	3,917	3,897
OTHER ADMINISTRATIVE COSTS	350,000	117,724	201,974	115,580
ADMINISTRATION OPERATING COSTS	780,000	137,542	251,562	167,476
Transfers to Other Funds	1,130,000	-	-	525,000
TOTAL ADMINISTRATION COSTS	1,910,000	137,542	251,562	692,476

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POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	75,507	148,308	135,427
Overtime	45,000	2,252	5,239	3,637
Health, PERS, MEDI, Worker Comp	266,000	19,880	33,764	32,225
PERSONNEL COSTS	1,311,000	97,639	187,310	171,289
Gasoline	20,000	-	2,000	789
Repairs and Maintenance	11,000	1,145	1,347	261
Uniforms	15,000	234	1,317	-
Training/Conferences	18,000	390	6,779	6,852
Dispatch Operating Fee	144,500	11,978	23,956	23,659
Alarm System Fee	30,000	6,596	6,596	6,833
Maintenance Agreements/Radio Expenses	20,000	900	4,904	2,614
Other Expenses	20,000	329	1,503	2,540
V.E.G.	10,000	-	-	10,000
OTHER POLICE DEPART COSTS	288,500	21,572	48,402	53,548
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	11,440	6,223
CAPITAL EXPENDITURES	20,000	-	11,440	6,223
TOTAL POLICE DEPARTMENT COSTS	1,619,500	119,211	247,153	231,060

FIRE DEPARTMENT:				
Salaries and Wages	135,000	10,043	18,678	21,623
PERS, MEDI, SOC SEC, Worker Comp	33,000	812	1,604	1,775
PERSONNEL COSTS	168,000	10,855	20,282	23,398
Vehicle Maintenance	6,270	6	6	9,948
Ambulance/EMS <i>see below</i>	271,530	-	-	-
Training/Conferences	4,800	-	28	2,266
Contracts & Annual Fees	26,500	6,600	7,731	9,663
Other Expenses	9,000	149	1,212	1,457
OTHER FIRE DEPARTMENT COSTS	318,100	6,755	8,976	23,334
CAPITAL EXPENDITURES	116,900	-	23,284	2,385
TOTAL FIRE DEPARTMENT COSTS	603,000	17,610	52,542	49,117
<i>Ambulance Income on Cover Page</i>	<i>55,000</i>	<i>-</i>	<i>-</i>	<i>-</i>

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	48,221	98,300	96,972
Overtime	30,000	9,852	12,228	10,870
Health, PERS, MEDI, Worker Comp	283,000	25,612	41,913	43,140
PERSONNEL COSTS	978,000	83,685	152,441	150,982
Salt/Aggregate (snow removal)	100,000	16,952	20,896	67,540
Building Inspection	15,000	300	2,336	350
Equipment Maintenance	35,000	6,863	8,249	5,389
Gasoline Expense	30,000	2,582	7,676	10,212
Supplies	32,500	2,962	5,628	8,536
OPERATING COSTS	212,500	29,658	44,785	92,027
BUILDING OPERATION & MTC				
Village Hall	110,250	7,121	18,246	18,775
Village Houses	1,500	(79)	-	56
Community Building	25,350	708	2,328	2,197
Post Office	2,420	-	756	130
OBT Building	3,570	109	248	3,953
Wash House	4,000	(3,201)	13	3,132
Burton Court	4,000	150	504	2,943
Mills Building	54,100	(9,302)	5,574	19,924
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	(4,494)	27,669	51,110
Street Repair	33,000	299	299	681
Ditch, Drain, Sewers	22,000	3,640	3,640	3,254
Tree Grinding (Contractors)	30,000	-	-	-
Street Lighting	11,500	899	1,946	1,513
Parks	18,000	419	6,849	6,319
Guardrails, Signs, Bridges	24,510	1,107	1,199	8,922
STREETS AND ROADS	139,010	6,364	13,933	20,689
Vehicles	285,300	-	-	-
Other Equipment	18,000	-	-	766
CAPITAL EXPENDITURES	303,300	-	-	766
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	115,213	238,828	315,574

VILLAGE OF GATES MILLS
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	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	29,200	-	130,431
State Highway	19,925	2,310	9,917	12,318
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>31,510</u>	<u>9,917</u>	<u>145,478</u>
Capital Improvement	88,419	1,097	85,629	3,887
Water	165,485	16,500	24,068	157,918
Wastewater Plant	70,672	3,394	12,925	61,140
Park Recreation	54,878	-	-	54,878
Cemetery	31,573	1,500	-	33,073
Mayor's Court-Violations Bureau	1,436	3,844	3,696	1,584 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	4,121	-	19,996
Corona Relief Fund	26,847	-	7,805	19,042 *
Land Conservation	37,179	89,003	7,290	118,892 *
Building Bond Deposit	79,785	5,075	-	84,860 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	6,432	-	31,432 *
Police Relief & Pension	36,282	26,000	28,070	34,212
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	200	4,725
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>775,109</u>	<u>188,476</u>	<u>179,599</u>	<u>783,986</u>
GENERAL FUND	5,154,139	3,642,814	790,085	8,006,869
TOTAL ALL FUNDS	<u>5,929,249</u>	<u>3,831,290</u>	<u>969,684</u>	<u>8,790,855</u>
RESTRICTED FUNDS				(266,809) *
AVAILABE FUNDS				8,524,046

STATE OF THE VILLAGE
FEBRUARY 28, 2021

	2021	2020
Total Current Balance - All Funds	8,790,855	5,612,917
Cash and Investments:	2/28/2021	2/29/2020
Cash:		
ANCORA	4,761,323	4,611,637
CHASE DDA	208,916	224,405
CHASE SAV - LAND CONS	93,892	81,471
CHASE VIOLATIONS BUREAU	83,099	44,931
CHASE - 319 GRANT	-	21,456
Star Ohio	3,705,863	668,582
STAR Plus	883	883
	8,853,976	5,653,365
Total Cash	8,853,976	5,653,365
(OUTSTANDING CHECKS)	(63,121)	(40,448)
Total Cash and Investments	8,790,855	5,612,917

Current Indebtedness:

	2/28/2021	2/28/2020	Annual Principal	Interest
Unfunded:				
** Wastewater - Issue 2 (20 years ending 2021)	19,240	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	19,240	28,860	19,240	-
Total Unfunded	19,240	28,860	19,240	-
Total Current Indebtedness	19,240	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	FEBRUARY	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	826,000	979,000	1,094,000
Municipal Income Tax	3,500,000	2,305,092	2,471,049	221,196
Share of Sales and State Taxes	49,651	5,695	11,087	11,034
Other Sources	828,727	57,683	181,678	84,917
Assessments	24,000	-	-	-
TOTAL OPERATING REVENUES	6,747,946	3,194,470	3,642,814	1,411,147
OPERATING EXPENSES				
Administration Department	780,000	137,542	251,562	167,476
Police Department	1,619,500	119,211	247,153	231,060
Fire Department	603,000	17,610	52,542	49,117
Service Department	1,838,000	115,213	238,828	315,574
Transfers excluding Inheritance Taxes	1,130,000	-	-	525,000
TOTAL OPERATING EXPENSES	5,970,500	389,576	790,085	1,288,227
SURPLUS (DEFICIT)	777,446	2,804,895	2,852,730	122,920

Project	February 28, 2021	BUDGET	FEBRUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000		5,692	5,692		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,506	3,506		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500		63,250		63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000		11,786	11,786		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000					
	CONTINGENCIES						
	OLD MILL HILL SLIDES EW CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		744	744		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	-	85,630	22,380	63,250	-