

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	23,000	23,000	98,000
Municipal Income Taxes	2,415,000	138,460	138,460	128,396
Share of Sales and State Taxes	-	4,587	4,587	4,759
Total Tax Revenue	5,200,820	166,047	166,047	231,155
Other Sources:				
Fines and Costs	75,100	2,184	2,184	4,996
Traffic Camera Gross Receipts	1,520,000	110,500	110,500	166,930
Building/Liquor Permits & Licenses	51,040	1,750	1,750	875
Interest Income	273,500	13,847	13,847	19,986
Rental Income	222,360	1,807	1,807	16,702
Mills Building Rental Income	142,631	35,742	35,742	5,040
Ambulance Income	50,000	20,369	20,369	24,624
SRO Reimbursement	94,500	-	-	7,871
Misc	66,750	1,450	1,450	531
Total Other Sources Revenue	2,495,881	187,650	187,650	247,555
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	353,697	353,697	478,710
Add Year Beginning General Fund Balance		7,879,102	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(186,893)	(186,893)	(169,200)
Administration - Transfers		(1,241,500)	(1,241,500)	(196,500)
Police Department Costs	(see Page 3)	(197,963)	(197,963)	(248,798)
Fire Department Costs	(see Page 3)	(17,732)	(17,732)	(14,386)
Fire Department Ambulance	(see Page 3)	(94,239)	(94,239)	(100,475)
Service Department Costs	(see Page 4)	(148,765)	(148,765)	(142,330)
Total General Fund Expenses		(1,887,093)	(1,887,093)	(871,689)
Current General Fund Balance		6,345,706	6,345,706	7,187,445
Plus:				
Other Fund Current Balances		2,933,495	2,933,495	2,168,367
Total Current Balance - All Funds		9,279,201	9,279,201	9,355,812

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	12,624	12,624	12,436
Health Insurance	48,681	1,554	1,554	6,866
Worker's Comp/Medicare	5,500	299	299	452
Employee Retirement (OPERS)	29,000	2,081	2,081	2,021
PERSONNEL COSTS	252,845	16,558	16,558	21,775
Legal - Law Director	60,000	3,638	3,638	12,402
Legal - Prosecutor	58,750	3,313	3,313	850
Legal - Other	2,000	-	-	-
Engineering	48,610	2,911	2,911	2,373
Other Professional Services	111,500	10,707	10,707	21,240
LEGAL AND PROFESSIONAL	280,860	20,568	20,568	36,865
General Insurance	130,000	107,729	107,729	103,578
Income Tax Expense	70,000	39,350	39,350	3,852
County Auditor Expenses	73,000	-	-	-
Office Expenses	14,500	421	421	1,213
Miscellaneous Expenses	5,500	2,267	2,267	1,917
OTHER ADMINISTRATIVE COSTS	293,000	149,767	149,767	110,560
ADMINISTRATION OPERATING COSTS	826,705	186,893	186,893	169,200
Transfers to Other Funds	1,241,500	1,241,500	1,241,500	196,500
TOTAL ADMINISTRATION COSTS	2,068,205	1,428,393	1,428,393	365,700

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	89,162	89,162	86,846
Overtime	35,000	7,617	7,617	4,013
Health, OPERS, MEDI, Worker Comp	314,819	16,897	16,897	34,133
PERSONNEL COSTS	1,630,069	113,676	113,676	124,992
Gasoline	25,000	4,605	4,605	-
Repairs and Maintenance	17,000	56	56	253
Uniforms	16,000	-	-	-
Training/Conferences	13,000	1,975	1,975	2,200
Dispatch Operating Fee	140,000	11,419	11,419	28,126
Alarm System Fee	17,000	-	-	4,331
Maintenance Agreements/Radio Expenses	28,000	14,409	14,409	14,562
Traffic Camera Program LMC	336,000	20,340	20,340	27,840
Traffic Camera Program Gatso	405,000	30,396	30,396	45,801
Other Expenses	16,000	1,087	1,087	693
V.E.G.	12,000	-	-	-
OTHER POLICE DEPART COSTS	1,025,000	84,287	84,287	123,806
Vehicle Purchases	52,000	-	-	-
Equipment Purchases	26,000	-	-	-
CAPITAL EXPENDITURES	78,000	-	-	-
TOTAL POLICE DEPARTMENT COSTS	2,733,069	197,963	197,963	248,798

FIRE DEPARTMENT:

Salaries and Wages	227,500	14,990	14,990	11,695
PERS, MEDI, SOC SEC, Worker Comp	33,900	1,687	1,687	2,218
PERSONNEL COSTS	261,400	16,677	16,677	13,913
Vehicle Maintenance	10,000	10	10	44
Ambulance/EMS <i>see below</i>	486,900	94,239	94,239	100,475
Training/Conferences	12,500	-	-	-
Contracts & Annual Fees	26,000	783	783	242
Other Expenses	15,000	262	262	187
OTHER FIRE DEPARTMENT COSTS	550,400	95,294	95,294	100,948
CAPITAL EXPENDITURES	131,300	-	-	-
TOTAL FIRE DEPARTMENT COSTS	943,100	111,972	111,972	114,861
<i>Ambulance Income on Cover Page</i>	<i>50,000</i>	<i>20,369</i>	<i>20,369</i>	<i>24,624</i>

**VILLAGE OF GATES MILLS
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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	59,130	59,130	55,530
Overtime	30,975	11,057	11,057	7,572
Health, OPERS, MEDI, Worker Comp	362,200	24,503	24,503	30,036
PERSONNEL COSTS	1,216,900	94,690	94,690	93,138
Salt/Aggregate (snow removal)	60,000	27,297	27,297	453
Building Inspection	18,000	-	-	500
Equipment Maintenance	52,000	2,308	2,308	11,957
Gasoline Expense	40,000	8,180	8,180	-
Supplies/Uniforms	36,500	4,081	4,081	3,739
OPERATING COSTS	206,500	41,866	41,866	16,649
BUILDING OPERATION & MTC				
Village Hall	166,100	6,802	6,802	7,000
Village Houses	2,300	96	96	130
Community Building	20,700	1,223	1,223	889
Post Office	2,300	-	-	17
OBT Building	1,850	128	128	159
Wash House	4,200	28	28	13
Burton Court	3,200	124	124	328
Mills Building	75,100	697	697	20,916
BUILDING OPERATION & MTC	275,750	9,098	9,098	29,452
Street Repair	5,000	-	-	-
Ditch, Drain, Sewers	30,500	66	66	-
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	20,000	1,168	1,168	1,357
Parks	21,000	1,160	1,160	256
Guardrails, Signs, Bridges	10,000	717	717	451
STREETS AND ROADS	101,500	3,111	3,111	2,064
Vehicles	120,000	-	-	-
Other Equipment	18,000	-	-	1,027
CAPITAL EXPENDITURES	138,000	-	-	1,027
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	148,765	148,765	142,330

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2025

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	16,437	-	185,771
State Highway	27,207	1,362	-	28,569
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	199,270	17,799	-	217,069
Capital Improvement	260,244	1,053,575	-	1,313,819
Water	302,465	-	-	302,465
Wastewater Plant	11,467	70,813	13,030	69,250
Park Recreation	22,147	-	-	22,147
Cemetery	72,220	-	-	72,220
Mayor's Court-Violations Bureau	560	396	528	428
Mayor's Discretionary	505	1,500	-	2,005
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	3,244	3,737	325,890
Local Fiscal Recovery Fund (ARPA)	157,531	-	-	157,531
Building Bond Deposit	156,162	-	-	156,162
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	50,473	10,000	13,790	46,683
Police Relief & Pension	33,832	170,000	17,700	186,132
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	-	-	2,348
STATE Grants	21,399	4,745	8,093	18,051
TOTAL OTHER FUNDS	1,658,301	1,332,072	56,878	2,933,495
GENERAL FUND	7,879,102	353,697	1,887,093	6,345,706
TOTAL ALL FUNDS	9,537,403	1,685,769	1,943,970	9,279,201

STATE OF THE VILLAGE
JANUARY 31, 2025

	2025	2024
Total Current Balance - All Funds	9,279,201	9,355,814
Cash and Investments:	1/31/2025	1/31/2024
Cash:		
ANCORA	8,698,691	8,477,543
CHASE DDA	64,615	360,886
CHASE SAV - LAND CONS	1,498	219,328
STAR OHIO -LAND CONS	324,392	-
CHASE VIOLATIONS BUREAU	38,926	52,817
Star Ohio	<u>156,485</u>	<u>536,833</u>
Total Cash	9,284,607	9,647,405
(OUTSTANDING CHECKS)	<u>(5,406)</u>	<u>(291,591)</u>
Total Cash and Investments	9,279,201	9,355,814

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JANUARY	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	23,000	23,000	98,000
Municipal Income Tax	2,415,000	138,460	138,460	128,396
Share of Sales and State Taxes	-	4,587	4,587	4,759
Other Sources	2,495,881	187,650	187,650	247,555
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	353,697	353,697	478,710
OPERATING EXPENSES				
Administration Department	826,705	186,893	186,893	169,200
Police Department	2,733,069	197,963	197,963	248,798
Fire Department	943,100	111,972	111,972	114,861
Service Department	1,938,650	148,765	148,765	142,330
Transfers excluding Inheritance Taxes	1,241,500	1,241,500	1,241,500	196,500
TOTAL OPERATING EXPENSES	7,683,024	1,887,093	1,887,093	871,689
SURPLUS (DEFICIT)	13,677	(1,533,396)	(1,533,396)	(392,979)

Project	January 31, 2025	BUDGET	JANUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2025 Road Program	850,000	-	-			
	Sidewalk Project	78,125	-	-			
	Storm Water Regulations & Issues	20,000	-	-			
	Salt Bin Engineering	50,000	-	-			
	Guardrail Replacement	100,000	-	-			
	Broadband	500,000	-	-			
	Contingencies	20,000	-	-			
TOTAL	CAPITAL IMPROVEMENT	1,618,125	-	-	-	-	-