

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2022

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	233,727	1,228,727	1,133,456
Municipal Income Taxes	2,100,000	63,501	819,783	2,534,775
Share of Sales and State Taxes	62,000	4,723	16,717	16,007
Total Tax Revenue	<u>4,526,369</u>	<u>301,951</u>	<u>2,065,227</u>	<u>3,684,238</u>
Other Sources:				
Fines and Costs	280,000	7,898	19,184	20,568
Building/Liquor Permits & Licenses	48,000	12,413	13,913	23,471
Interest Income	106,000	14,536	30,037	37,228
Rental Income	213,000	83,567	97,453	100,157
Mills Building Rental Income	119,885	10,533	23,730	58,034
Ambulance Income	20,000	-	10,899	-
SRO Reimbursement	80,000	13,333	20,000	13,333
Misc	139,000	1,005	5,191	64,983
Total Other Sources Revenue	<u>1,005,885</u>	<u>143,284</u>	<u>220,406</u>	<u>317,774</u>
Assessments:				
School Board Property Assessment	24,000	12,303	12,303	12,210
Total General Fund Revenues	<u>5,556,254</u>	<u>457,538</u>	<u>2,297,936</u>	<u>4,014,222</u>
Add Year Beginning General Fund Balance		7,863,210	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(83,709)	(309,675)	(302,882)
Administration - Transfers		-	(451,000)	(530,000)
Police Department Costs	(see Page 3)	(129,499)	(421,288)	(360,807)
Fire Department Costs	(see Page 3)	(12,223)	(45,771)	(69,284)
Fire Department Ambulance	(see Page 3)	-	(94,795)	-
Service Department Costs	(see Page 4)	(192,372)	(439,365)	(380,610)
Total General Fund Expenses		<u>(417,803)</u>	<u>(1,761,894)</u>	<u>(1,643,583)</u>
Current General Fund Balance		7,902,945	7,902,945	7,524,778
Plus:				
Other Fund Current Balances		<u>1,465,509</u>	<u>1,465,509</u>	<u>1,339,064</u>
Total Current Balance - All Funds		9,368,454	9,368,454	8,863,842

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	153,300	11,629	32,988	28,929
Health Insurance	51,600	6,594	10,028	5,966
Worker's Comp/Medicare	7,800	324	700	918
Employee Retirement (OPERS)	26,000	1,950	5,375	4,948
PERSONNEL COSTS	238,700	20,497	49,091	40,761
Legal - Law Director	45,000	18,500	27,325	2,600
Legal - Prosecutor	38,000	1,700	8,650	9,088
Legal - Other	500	11	11	23
Engineering	37,400	2,300	7,598	9,594
Other Professional Services	120,000	3,748	26,795	15,145
LEGAL AND PROFESSIONAL	240,900	26,260	70,380	36,450
General Insurance	130,900	-	125,292	123,341
Income Tax Expense	65,000	1,896	26,408	75,977
County Auditor Expenses	57,000	33,921	33,921	21,319
Office Expenses	13,000	1,135	2,377	1,117
Miscellaneous Expenses	4,500	-	2,207	3,917
OTHER ADMINISTRATIVE COSTS	270,400	36,952	190,204	225,671
ADMINISTRATION OPERATING COSTS	750,000	83,709	309,675	302,882
Transfers to Other Funds	751,000	-	451,000	530,000
TOTAL ADMINISTRATION COSTS	1,501,000	83,709	760,675	832,882

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	83,250	250,655	221,880
Overtime	40,000	558	3,112	6,466
Health, OPERS, MEDI, Worker Comp	267,500	19,435	66,253	52,620
PERSONNEL COSTS	1,459,800	103,243	320,021	280,966
Gasoline	18,000	7,434	7,434	2,000
Repairs and Maintenance	11,000	2,263	2,783	3,133
Uniforms	12,200	812	2,100	1,492
Training/Conferences	16,000	291	7,870	6,899
Dispatch Operating Fee	155,000	12,817	51,266	35,934
Alarm System Fee	28,000	-	6,380	6,596
Maintenance Agreements/Radio Expenses	20,000	1,774	10,701	9,148
Other Expenses	15,000	865	2,734	3,199
V.E.G.	10,000	-	10,000	-
OTHER POLICE DEPART COSTS	285,200	26,256	101,267	68,401
Vehicle Purchases	45,000	-	-	-
Equipment Purchases	-	-	-	11,440
CAPITAL EXPENDITURES	45,000	-	-	11,440
TOTAL POLICE DEPARTMENT COSTS	1,790,000	129,499	421,288	360,807

FIRE DEPARTMENT:				
Salaries and Wages	130,000	8,501	28,774	28,086
PERS, MEDI, SOC SEC, Worker Comp	30,000	770	2,438	3,180
PERSONNEL COSTS	160,000	9,270	31,211	31,266
Vehicle Maintenance	6,000	441	441	6
Ambulance/EMS <i>see below</i>	322,394	-	94,795	-
Training/Conferences	5,500	773	773	772
Contracts & Annual Fees	20,000	1,132	12,216	11,817
Other Expenses	9,000	607	1,130	1,698
OTHER FIRE DEPARTMENT COSTS	362,894	2,952	109,355	14,293
CAPITAL EXPENDITURES	132,106	-	-	23,725
TOTAL FIRE DEPARTMENT COSTS	655,000	12,223	140,566	69,284
<i>Ambulance Income on Cover Page</i>	20,000	-	10,899	-

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	52,931	154,146	148,327
Overtime	20,000	4,153	20,121	12,425
Health, OPERS, MEDI, Worker Comp	298,000	26,104	71,266	64,524
PERSONNEL COSTS	<u>1,033,000</u>	<u>83,188</u>	<u>245,533</u>	<u>225,276</u>
Salt/Aggregate (snow removal)	75,000	19,239	49,042	52,096
Building Inspection	15,000	550	2,736	6,453
Equipment Maintenance	35,000	5,783	10,037	21,407
Gasoline Expense	30,000	10,086	16,018	10,552
Supplies	30,000	3,259	9,109	7,856
OPERATING COSTS	<u>185,000</u>	<u>38,917</u>	<u>86,942</u>	<u>98,364</u>
BUILDING OPERATION & MTC				
Village Hall	107,510	12,532	27,452	27,823
Village Houses	12,600	86	86	72
Community Building	29,350	1,472	4,790	4,123
Post Office	2,420	1,098	1,122	799
OBT Building	2,420	150	422	297
Wash House	3,700	26	26	44
Burton Court	3,000	130	705	593
Mills Building	24,000	(243)	10,811	6,956
BUILDING OPERATION & MTC	<u>185,000</u>	<u>15,252</u>	<u>45,414</u>	<u>40,707</u>
Street Repair	8,000	596	855	299
Ditch, Drain, Sewers	21,000	100	3,073	3,640
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	11,500	639	2,332	3,759
Parks	18,000	1,214	2,431	7,262
Guardrails, Signs, Bridges	14,500	356	675	1,303
STREETS AND ROADS	<u>88,000</u>	<u>2,905</u>	<u>9,366</u>	<u>16,263</u>
Vehicles	210,000	52,000	52,000	-
Other Equipment	4,000	110	110	-
CAPITAL EXPENDITURES	<u>214,000</u>	<u>52,110</u>	<u>52,110</u>	<u>-</u>
TOTAL SERVICE DEPARTMENT COSTS	<u>1,705,000</u>	<u>192,372</u>	<u>439,365</u>	<u>380,610</u>

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2022

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	46,371	-	174,434
State Highway	17,933	3,788	698	21,023
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>50,159</u>	<u>698</u>	<u>198,187</u>
Capital Improvement	49,053	303,613	25,576	327,090
Water	226,473	16,500	20,975	221,998
Wastewater Plant	14,314	42,620	17,912	39,022
Park Recreation	46,334	9,900	1,318	54,916
Cemetery	38,032	5,000	-	43,032
Mayor's Court-Violations Bureau	1,304	6,167	5,027	2,444
Mayor's Discretionary	1,236	1,000	117	2,120
Purcell Trust	31,299	7,064	-	38,363
Land Conservation	16,366	111,110	7,519	119,957
Local Fiscal Recovery Fund (ARPA)	116,123	470	-	116,593
Building Bond Deposit	92,257	4,336	2,686	93,907
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	-	13,836	72,139
Police Relief & Pension	16,591	143,327	44,040	115,879
Law Enforcement	313	10	-	323
VEST Grant	-	-	-	-
STATE Grants	3,990	5,578	1,028	8,541
TOTAL OTHER FUNDS	<u>899,385</u>	<u>706,854</u>	<u>140,730</u>	<u>1,465,509</u>
GENERAL FUND	7,366,903	2,297,936	1,761,894	7,902,945
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>3,004,790</u>	<u>1,902,624</u>	<u>9,368,455</u>

STATE OF THE VILLAGE
MARCH 31, 2022

	2022	2021
Total Current Balance - All Funds	9,368,455	8,863,840
Cash and Investments:	3/31/2022	3/31/2021
Cash:		
ANCORA	7,620,244	6,769,661
CHASE DDA	301,498	357,740
CHASE SAV - LAND CONS	119,957	105,950
CHASE VIOLATIONS BUREAU	55,738	90,861
Star Ohio	1,318,083	1,555,989
STAR Plus	-	883
	9,415,519	8,881,084
Total Cash (OUTSTANDING CHECKS)	(47,064)	(17,244)
Total Cash and Investments	9,368,455	8,863,840

Current Indebtedness:

	3/31/2022	3/31/2021
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	19,240
Library - KeyBank (renew annually)	-	-
	-	19,240
Total Unfunded	-	19,240
Total Current Indebtedness	-	19,240

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MARCH	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	233,727	1,228,727	1,133,456
Municipal Income Tax	2,100,000	63,501	819,783	2,534,775
Share of Sales and State Taxes	62,000	4,723	16,717	16,007
Other Sources	1,005,885	143,284	220,406	317,774
Assessments	24,000	12,303	12,303	12,210
TOTAL OPERATING REVENUES	5,556,254	457,538	2,297,936	4,014,222
OPERATING EXPENSES				
Administration Department	750,000	83,709	309,675	302,882
Police Department	1,790,000	129,499	421,288	360,807
Fire Department	655,000	12,223	140,566	69,284
Service Department	1,705,000	192,372	439,365	380,610
Transfers excluding Inheritance Taxes	751,000	-	451,000	530,000
TOTAL OPERATING EXPENSES	5,651,000	417,803	1,761,894	1,643,583
SURPLUS (DEFICIT)	(94,746)	39,735	536,042	2,370,639

Project	March 31, 2022	BUDGET	MARCH	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000					
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000	-	3,627	3,627		
STORM WATER REGULATIONS		10,000	-	870	870		
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000	-	837	140		698
151-SOM CTR REPAVE/DRNG 21-22		30,000			-		
CONTINGENCIES		20,000					
MILLS BUILDING RENOVATION						20,940	
TOTAL		770,000	-	26,273	4,636	20,940	698