

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2022

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	-	1,369,865	1,272,679
Municipal Income Taxes	2,100,000	453,600	1,371,190	2,875,963
Share of Sales and State Taxes	62,000	8,317	29,583	25,914
Total Tax Revenue	4,526,369	461,916	2,770,638	4,174,556
Other Sources:				
Fines and Costs	280,000	10,312	39,133	37,104
Building/Liquor Permits & Licenses	48,000	1,874	23,319	33,725
Interest Income	106,000	1,110	39,722	48,879
Rental Income	213,000	23,012	129,726	127,803
Mills Building Rental Income	119,885	6,739	37,409	71,146
Ambulance Income	20,000	-	24,583	3,899
SRO Reimbursement	80,000	6,667	33,333	26,667
Misc	139,000	1,488	6,678	58,595
Total Other Sources Revenue	1,005,885	51,201	333,904	407,818
Assessments:				
School Board/Property Assessment	24,000	-	26,387	12,210
Total General Fund Revenues	5,556,254	513,118	3,130,929	4,594,584
Add Year Beginning General Fund Balance		7,815,022	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(46,661)	(418,548)	(362,240)
Administration - Transfers		-	(451,000)	(530,000)
Police Department Costs	(see Page 3)	(193,892)	(741,927)	(610,558)
Fire Department Costs	(see Page 3)	(16,807)	(75,830)	(165,786)
Fire Department Ambulance	(see Page 3)	-	(168,895)	(70,250)
Service Department Costs	(see Page 4)	(144,790)	(715,642)	(662,135)
Total General Fund Expenses		(402,150)	(2,571,842)	(2,400,969)
Current General Fund Balance		7,925,990	7,925,990	7,347,754
Plus:				
Other Fund Current Balances		1,540,504	1,540,504	1,331,206
Total Current Balance - All Funds		9,466,494	9,466,495	8,678,960

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	153,300	16,974	61,591	48,530
Health Insurance	51,600	3,970	18,086	10,617
Worker's Comp/Medicare	7,800	298	1,196	1,264
Employee Retirement (OPERS)	26,000	2,925	10,250	8,329
PERSONNEL COSTS	238,700	24,166	91,124	68,740
Legal - Law Director	45,000	3,798	35,573	2,600
Legal - Prosecutor	38,000	850	15,050	14,538
Legal - Other	500	-	11	23
Engineering	37,400	3,225	13,123	14,117
Other Professional Services	120,000	2,162	45,420	26,629
LEGAL AND PROFESSIONAL	240,900	10,035	109,177	57,907
General Insurance	130,900	-	137,269	123,341
Income Tax Expense	65,000	11,288	40,626	85,350
County Auditor Expenses	57,000	-	33,998	21,319
Office Expenses	13,000	1,096	3,997	1,546
Miscellaneous Expenses	4,500	75	2,357	4,037
OTHER ADMINISTRATIVE COSTS	270,400	12,460	218,247	235,593
ADMINISTRATION OPERATING COSTS	750,000	46,661	418,548	362,240
Transfers to Other Funds	751,000	-	451,000	530,000
TOTAL ADMINISTRATION COSTS	1,501,000	46,661	869,548	892,240

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	120,573	454,727	369,993
Overtime	40,000	3,515	8,070	9,827
Health, OPERS, MEDI, Worker Comp	267,500	19,136	104,031	91,260
PERSONNEL COSTS	1,459,800	143,224	566,827	471,080
Gasoline	18,000	-	7,434	3,952
Repairs and Maintenance	11,000	1,916	6,417	4,391
Uniforms	12,200	-	2,461	1,961
Training/Conferences	16,000	1,240	10,360	8,259
Dispatch Operating Fee	155,000	12,817	76,899	71,868
Alarm System Fee	28,000	-	12,085	13,057
Maintenance Agreements/Radio Expenses	20,000	-	11,451	10,205
Other Expenses	15,000	1,264	4,561	4,345
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	285,200	17,236	141,667	128,038
Vehicle Purchases	45,000	33,432	33,432	-
Equipment Purchases	-	-	-	11,440
CAPITAL EXPENDITURES	45,000	33,432	33,432	11,440
TOTAL POLICE DEPARTMENT COSTS	1,790,000	193,892	741,927	610,558

FIRE DEPARTMENT:				
Salaries and Wages	130,000	14,700	53,038	48,877
PERS, MEDI, SOC SEC, Worker Comp	30,000	1,309	4,519	4,943
PERSONNEL COSTS	160,000	16,009	57,557	53,820
Vehicle Maintenance	6,000	-	880	1,161
Ambulance/EMS <i>see below</i>	322,394	-	168,895	70,250
Training/Conferences	5,500	431	1,402	772
Contracts & Annual Fees	20,000	247	14,692	14,696
Other Expenses	9,000	120	1,300	2,175
OTHER FIRE DEPARTMENT COSTS	362,894	797	187,169	89,054
CAPITAL EXPENDITURES	132,106	-	-	93,162
TOTAL FIRE DEPARTMENT COSTS	655,000	16,807	244,725	236,036
<i>Ambulance Income on Cover Page</i>	20,000	-	24,583	3,899

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	79,587	286,624	250,118
Overtime	20,000	175	21,591	13,739
Health, OPERS, MEDI, Worker Comp	298,000	24,906	117,927	105,350
PERSONNEL COSTS	1,033,000	104,668	426,142	369,207
Salt/Aggregate (snow removal)	75,000	9,559	58,601	52,096
Building Inspection	15,000	800	7,236	7,812
Equipment Maintenance	35,000	8,680	19,740	36,074
Gasoline Expense	30,000		16,018	18,463
Supplies	30,000	2,133	13,610	15,449
OPERATING COSTS	185,000	21,172	115,206	129,894
BUILDING OPERATION & MTC				
Village Hall	107,510	9,016	42,985	42,735
Village Houses	12,600	(52)	-	-
Community Building	29,350	1,573	7,455	13,972
Post Office	2,420	498	1,759	834
OBT Building	2,420	135	705	639
Wash House	3,700	(40)	-	70
Burton Court	3,000	371	1,608	809
Mills Building	24,000	1,924	12,677	9,059
BUILDING OPERATION & MTC	185,000	13,424	67,190	68,118
Street Repair	8,000	-	855	1,734
Ditch, Drain, Sewers	21,000	1,671	4,744	3,903
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	11,500	607	3,575	5,324
Parks	18,000	2,240	6,758	12,574
Guardrails, Signs, Bridges	14,500	97	885	1,647
STREETS AND ROADS	88,000	4,614	16,816	25,182
Vehicles	210,000	912	90,178	69,682
Other Equipment	4,000	-	110	52
CAPITAL EXPENDITURES	214,000	912	90,288	69,734
TOTAL SERVICE DEPARTMENT COSTS	1,705,000	144,790	715,642	662,135

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MAY 31, 2022

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	77,222	6,250	199,035
State Highway	17,933	6,298	698	23,533
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>83,520</u>	<u>6,948</u>	<u>225,298</u>
Capital Improvement	49,053	342,648	4,636	387,065
Water	226,473	33,000	20,975	238,498
Wastewater Plant	14,314	44,401	28,001	30,714
Park Recreation	46,334	50,627	9,326	87,635
Cemetery	38,032	6,500	395	44,137
Mayor's Court-Violations Bureau	1,304	12,226	10,906	2,624
Mayor's Discretionary	1,236	1,000	217	2,020
Purcell Trust	31,299	8,241	-	39,539
Land Conservation	16,366	123,957	7,519	132,804
Local Fiscal Recovery Fund (ARPA)	116,123	491	-	116,614
Building Bond Deposit	92,257	7,966	2,686	97,537
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	100	51,969	34,106
Police Relief & Pension	16,591	147,177	81,558	82,211
Law Enforcement	313	10	-	323
VEST Grant	-	-	-	-
STATE Grants	3,990	5,578	1,188	8,381
TOTAL OTHER FUNDS	<u>899,385</u>	<u>867,442</u>	<u>226,323</u>	<u>1,540,504</u>
GENERAL FUND	7,366,903	3,130,929	2,571,842	7,925,991
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>3,998,371</u>	<u>2,798,164</u>	<u>9,466,495</u>

STATE OF THE VILLAGE
MAY 31, 2022

	2022	2021
Total Current Balance - All Funds	9,466,495	8,678,956
Cash and Investments:	5/31/2022	5/31/2021
Cash:		
ANCORA	7,624,204	7,526,785
CHASE DDA	131,865	247,608
CHASE SAV - LAND CONS	132,804	118,437
CHASE VIOLATIONS BUREAU	73,030	101,611
Star Ohio	1,519,524	757,058
STAR Plus	-	-
	<hr/>	<hr/>
Total Cash	9,481,427	8,751,499
(OUTSTANDING CHECKS)	(14,932)	(72,543)
Total Cash and Investments	9,466,495	8,678,956

Current Indebtedness:

	<u>5/31/2022</u>	<u>5/31/2021</u>
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	19,240
Library - KeyBank (renew annually)	-	-
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Total Unfunded	-	19,240
Total Current Indebtedness	-	19,240

** From Wastewater Fund

STATE OF THE VILLAGE
MAY 31, 2022

	2022	2021
Total Current Balance - All Funds	9,323,256	8,821,624
Cash and Investments:	4/30/2022	4/30/2021
Cash:		
ANCORA	7,624,046	6,771,848
CHASE DDA	193,282	199,145
CHASE SAV - LAND CONS	132,798	118,432
CHASE VIOLATIONS BUREAU	64,301	97,043
Star Ohio	1,318,526	1,706,094
STAR Plus	-	883
	9,332,953	8,893,445
Total Cash	9,332,953	8,893,445
(OUTSTANDING CHECKS)	(9,697)	(71,821)
Total Cash and Investments	9,323,256	8,821,624

Current Indebtedness:

	4/30/2022	4/30/2021
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	19,240
Library - KeyBank (renew annually)	-	-
	-	19,240
Total Unfunded	-	19,240
Total Current Indebtedness	-	19,240

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MAY	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	-	1,369,865	1,272,679
Municipal Income Tax	2,100,000	453,600	1,371,190	2,875,963
Share of Sales and State Taxes	62,000	8,317	29,583	25,914
Other Sources	1,005,885	51,201	333,904	407,818
Assessments	24,000	-	26,387	12,210
TOTAL OPERATING REVENUES	5,556,254	513,118	3,130,929	4,594,584
OPERATING EXPENSES				
Administration Department	750,000	46,661	418,548	362,240
Police Department	1,790,000	193,892	741,927	610,558
Fire Department	655,000	16,807	244,725	236,036
Service Department	1,705,000	144,790	715,642	662,135
Transfers excluding Inheritance Taxes	751,000	-	451,000	530,000
TOTAL OPERATING EXPENSES	5,651,000	402,150	2,571,842	2,400,969
SURPLUS (DEFICIT)	(94,746)	110,968	559,087	2,193,615

Project	May 31, 2022	BUDGET	MAY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000					
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000	-	3,627	3,627		
STORM WATER REGULATIONS		10,000	-	870	870		
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000	-	837	140		698
151-SOM CTR REPAVE/DRNG 21-22		30,000			-		
CONTINGENCIES		20,000	(20,940)	-			
MILLS BUILDING RENOVATION							
TOTAL		770,000	(20,940)	5,333	4,636	-	698