

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2022

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	101,000	1,470,865	1,490,679
Municipal Income Taxes	2,100,000	304,487	1,945,110	3,545,680
Share of Sales and State Taxes	62,000	6,768	42,493	40,498
Total Tax Revenue	4,526,369	412,255	3,458,469	5,076,857
Other Sources:				
Fines and Costs	280,000	7,681	54,227	53,551
Building/Liquor Permits & Licenses	48,000	9,337	34,019	42,150
Interest Income	106,000	12,443	53,414	66,664
Rental Income	213,000	10,349	143,425	143,458
Mills Building Rental Income	119,885	5,749	48,907	92,267
Ambulance Income	20,000	5,504	30,087	7,609
SRO Reimbursement	80,000	-	40,000	40,000
Misc	139,000	600	7,278	59,410
Total Other Sources Revenue	1,005,885	51,663	411,357	505,109
Assessments:				
School Board/Property Assessment	24,000	-	26,387	12,210
Total General Fund Revenues	5,556,254	463,918	3,896,213	5,594,176
Add Year Beginning General Fund Balance		7,883,128	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(59,318)	(555,494)	(461,043)
Administration - Transfers		-	(451,000)	(530,000)
Police Department Costs	(see Page 3)	(128,851)	(999,392)	(877,789)
Fire Department Costs	(see Page 3)	(11,453)	(98,244)	(194,935)
Fire Department Ambulance	(see Page 3)	(64,610)	(233,505)	(168,264)
Service Department Costs	(see Page 4)	(150,520)	(993,185)	(895,350)
Total General Fund Expenses		(414,752)	(3,330,821)	(3,127,381)
Current General Fund Balance		7,932,293	7,932,294	7,620,934
Plus:				
Other Fund Current Balances		1,567,727	1,567,727	1,310,913
Total Current Balance - All Funds		9,500,021	9,500,022	8,931,847

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ADMINISTRATION:				
Salaries and Wages	153,300	12,079	85,769	72,768
Health Insurance	51,600	4,089	26,263	15,200
Worker's Comp/Medicare	7,800	206	1,601	1,693
Employee Retirement (OPERS)	26,000	1,950	14,151	12,501
PERSONNEL COSTS	238,700	18,324	127,784	102,162
Legal - Law Director	45,000	-	46,598	12,600
Legal - Prosecutor	38,000	8,563	27,375	19,975
Legal - Other	500	75	86	155
Engineering	37,400	2,152	19,487	20,413
Other Professional Services	120,000	19,571	97,389	48,255
LEGAL AND PROFESSIONAL	240,900	30,360	190,934	101,398
General Insurance	130,900	615	137,227	124,006
Income Tax Expense	65,000	9,135	57,723	105,390
County Auditor Expenses	57,000	-	33,998	21,319
Office Expenses	13,000	840	5,426	2,731
Miscellaneous Expenses	4,500	45	2,402	4,037
OTHER ADMINISTRATIVE COSTS	270,400	10,634	236,776	257,483
ADMINISTRATION OPERATING COSTS	750,000	59,318	555,494	461,043
Transfers to Other Funds	751,000	-	451,000	530,000
TOTAL ADMINISTRATION COSTS	1,501,000	59,318	1,006,494	991,043

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	79,853	615,546	555,282
Overtime	40,000	2,477	15,308	16,135
Health, OPERS, MEDI, Worker Comp	267,500	21,954	144,722	129,198
PERSONNEL COSTS	1,459,800	104,283	775,575	700,615
Gasoline	18,000	-	14,636	3,952
Repairs and Maintenance	11,000	640	7,261	6,308
Uniforms	12,200	992	4,041	2,451
Training/Conferences	16,000	2,000	13,071	9,547
Dispatch Operating Fee	155,000	12,817	102,532	95,824
Alarm System Fee	28,000	5,006	17,091	13,057
Maintenance Agreements/Radio Expenses	20,000	750	13,801	14,310
Other Expenses	15,000	1,403	6,994	7,115
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	285,200	23,608	189,425	162,564
Vehicle Purchases	45,000	960	34,392	-
Equipment Purchases	-	-	-	14,610
CAPITAL EXPENDITURES	45,000	960	34,392	14,610
TOTAL POLICE DEPARTMENT COSTS	1,790,000	128,851	999,392	877,789

FIRE DEPARTMENT:				
Salaries and Wages	130,000	9,454	71,894	72,384
PERS, MEDI, SOC SEC, Worker Comp	30,000	652	5,933	6,907
PERSONNEL COSTS	160,000	10,106	77,827	79,291
Vehicle Maintenance	6,000	26	1,111	2,533
Ambulance/EMS <i>see below</i>	322,394	64,610	233,505	168,264
Training/Conferences	5,500	-	1,452	772
Contracts & Annual Fees	20,000	1,292	16,411	16,775
Other Expenses	9,000	29	1,444	2,402
OTHER FIRE DEPARTMENT COSTS	362,894	65,957	253,923	190,746
CAPITAL EXPENDITURES	132,106	-	-	93,162
TOTAL FIRE DEPARTMENT COSTS	655,000	76,063	331,749	363,199
<i>Ambulance Income on Cover Page</i>	20,000	5,504	30,087	7,609

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	53,858	402,849	382,738
Overtime	20,000	610	22,201	14,520
Health, OPERS, MEDI, Worker Comp	298,000	22,189	161,788	150,984
PERSONNEL COSTS	1,033,000	76,657	586,839	548,242
Salt/Aggregate (snow removal)	75,000	-	58,601	52,096
Building Inspection	15,000	800	9,944	11,128
Equipment Maintenance	35,000	6,104	27,539	38,885
Gasoline Expense	30,000	-	31,027	21,111
Supplies	30,000	4,448	20,826	18,159
OPERATING COSTS	185,000	11,352	147,937	141,379
BUILDING OPERATION & MTC				
Village Hall	107,510	8,212	58,606	59,092
Village Houses	12,600	(72)	-	72
Community Building	29,350	3,416	12,086	18,071
Post Office	2,420	117	1,956	901
OBT Building	2,420	146	1,004	925
Wash House	3,700	13	44	3,258
Burton Court	3,000	341	1,949	1,248
Mills Building	24,000	19,511	36,925	18,584
BUILDING OPERATION & MTC	185,000	31,683	112,569	102,151
Street Repair	8,000	1,864	2,719	1,938
Ditch, Drain, Sewers	21,000	5,516	10,742	5,905
Tree Grinding (Contractors)	15,000	3,000	3,000	-
Street Lighting	11,500	1,132	5,324	6,683
Parks	18,000	4,455	17,875	16,696
Guardrails, Signs, Bridges	14,500	14,861	15,894	2,622
STREETS AND ROADS	88,000	30,828	55,552	33,844
Vehicles	210,000	-	90,178	69,682
Other Equipment	4,000	-	110	52
CAPITAL EXPENDITURES	214,000	-	90,288	69,734
TOTAL SERVICE DEPARTMENT COSTS	1,705,000	150,520	993,185	895,350

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2022

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	110,519	6,250	232,332
State Highway	17,933	9,010	698	26,246
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>119,529</u>	<u>6,948</u>	<u>261,307</u>
Capital Improvement	49,053	345,043	56,296	337,799
Water	226,473	49,500	20,975	254,998
Wastewater Plant	14,314	46,027	34,239	26,103
Park Recreation	46,334	53,652	13,486	86,500
Cemetery	38,032	9,500	395	47,137
Mayor's Court-Violations Bureau	1,304	16,277	15,530	2,051
Mayor's Discretionary	1,236	1,000	619	1,617
Purcell Trust	31,299	8,241	5,225	34,314
Land Conservation	16,366	132,966	77,665	71,668
Local Fiscal Recovery Fund (ARPA)	116,123	117,151	-	233,274
Building Bond Deposit	92,257	11,716	2,686	101,287
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	1,100	51,969	35,106
Police Relief & Pension	16,591	149,177	110,824	54,945
Law Enforcement	313	10	-	323
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	-	569	-	569
STATE Grants	3,990	5,578	1,838	7,731
TOTAL OTHER FUNDS	<u>899,385</u>	<u>1,067,036</u>	<u>398,693</u>	<u>1,567,727</u>
GENERAL FUND	7,366,903	3,896,213	3,330,821	7,932,294
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>4,963,248</u>	<u>3,729,515</u>	<u>9,500,022</u>

STATE OF THE VILLAGE
JULY 31, 2022

	2022	2021
Total Current Balance - All Funds	9,500,022	8,931,848
Cash and Investments:	7/31/2022	7/31/2021
Cash:		
ANCORA	7,630,338	7,540,001
CHASE DDA	77,709	255,347
CHASE SAV - LAND CONS	71,668	10,568
CHASE VIOLATIONS BUREAU	85,073	113,548
Star Ohio	1,689,681	1,027,174
STAR Plus	-	-
	9,554,469	8,946,638
Total Cash	9,554,469	8,946,638
(OUTSTANDING CHECKS)	(54,447)	(14,790)
Total Cash and Investments	9,500,022	8,931,848

Current Indebtedness:

	<u>7/31/2022</u>	<u>7/31/2021</u>
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	9,620
Library - KeyBank (renew annually)	-	-
	-	9,620
Total Unfunded	-	9,620
Total Current Indebtedness	-	9,620

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JULY	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	101,000	1,470,865	1,490,679
Municipal Income Tax	2,100,000	304,487	1,945,110	3,545,680
Share of Sales and State Taxes	62,000	6,768	42,493	40,498
Other Sources	1,005,885	51,663	411,357	505,109
Assessments	24,000	-	26,387	12,210
TOTAL OPERATING REVENUES	5,556,254	463,918	3,896,213	5,594,176
OPERATING EXPENSES				
Administration Department	750,000	59,318	555,494	461,043
Police Department	1,790,000	128,851	999,392	877,789
Fire Department	655,000	76,063	331,749	363,199
Service Department	1,705,000	150,520	993,185	895,350
Transfers excluding Inheritance Taxes	751,000	-	451,000	530,000
TOTAL OPERATING EXPENSES	5,651,000	414,752	3,330,821	3,127,381
SURPLUS (DEFICIT)	(94,746)	49,165	565,391	2,466,795

Project	July 31, 2022	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000		48,239	48,239		
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000		5,202	5,202		
STORM WATER REGULATIONS		10,000		2,408	2,408		
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000		1,146	449		698
151-SOM CTR REPAVE/DRNG 21-22		30,000			-		
CONTINGENCIES		20,000					
MILLS BUILDING RENOVATION							
TOTAL		770,000	-	56,994	56,296	-	698