

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2022

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	143,663	2,436,728	2,364,369
Municipal Income Taxes	2,100,000	130,536	2,537,845	3,789,629
Share of Sales and State Taxes	62,000	5,889	53,090	51,452
Total Tax Revenue	4,526,369	280,089	5,027,663	6,205,450
Other Sources:				
Fines and Costs	280,000	11,268	73,986	69,007
Building/Liquor Permits & Licenses	48,000	1,520	39,318	43,579
Interest Income	106,000	18,120	85,966	95,945
Rental Income	213,000	18,830	177,838	164,795
Mills Building Rental Income	119,885	5,749	60,505	108,895
Ambulance Income	20,000	-	30,087	7,609
SRO Reimbursement	80,000	15,143	55,143	60,000
Misc	139,000	794	8,153	61,530
Total Other Sources Revenue	1,005,885	71,424	530,995	611,360
Assessments:				
School Board/Property Assessment	24,000	-	42,129	25,336
Total General Fund Revenues	5,556,254	351,512	5,600,788	6,842,146
Add Year Beginning General Fund Balance		8,851,096	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(46,667)	(642,136)	(538,292)
Administration - Transfers		-	(451,000)	(1,130,000)
Police Department Costs	(see Page 3)	(124,214)	(1,258,081)	(1,108,110)
Fire Department Costs	(see Page 3)	(15,164)	(173,921)	(219,973)
Fire Department Ambulance	(see Page 3)	-	(233,505)	(168,264)
Service Department Costs	(see Page 4)	(118,153)	(1,310,638)	(1,085,415)
Total General Fund Expenses		(304,198)	(4,069,280)	(4,250,054)
Current General Fund Balance		8,898,410	8,898,410	7,746,231
Plus:				
Other Fund Current Balances		1,578,370	1,578,370	1,748,923
Total Current Balance - All Funds		10,476,780	10,476,780	9,495,154

**VILLAGE OF GATES MILLS
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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	153,300	11,629	109,077	92,084
Health Insurance	51,600	4,089	34,441	18,502
Worker's Comp/Medicare	7,800	565	2,364	2,035
Employee Retirement (OPERS)	26,000	1,950	18,121	15,864
PERSONNEL COSTS	238,700	18,233	164,004	128,485
Legal - Law Director	45,000	5,899	63,322	12,600
Legal - Prosecutor	38,000	-	31,575	25,775
Legal - Other	500	-	152	155
Engineering	37,400	2,503	24,290	25,869
Other Professional Services	120,000	14,354	80,731	49,861
LEGAL AND PROFESSIONAL	240,900	22,756	200,070	114,260
General Insurance	130,900	341	137,568	124,790
Income Tax Expense	65,000	3,880	75,393	112,670
County Auditor Expenses	57,000	-	54,498	50,632
Office Expenses	13,000	1,227	7,532	3,189
Miscellaneous Expenses	4,500	230	3,072	4,266
OTHER ADMINISTRATIVE COSTS	270,400	5,677	278,063	295,547
ADMINISTRATION OPERATING COSTS	750,000	46,667	642,136	538,292
Transfers to Other Funds	751,000	-	451,000	1,130,000
TOTAL ADMINISTRATION COSTS	1,501,000	46,667	1,093,136	1,668,292

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	82,312	779,462	700,595
Overtime	40,000	5,350	20,936	21,502
Health, OPERS, MEDI, Worker Comp	267,500	21,478	185,149	163,212
PERSONNEL COSTS	1,459,800	109,139	985,546	885,309
Gasoline	18,000	-	14,636	10,014
Repairs and Maintenance	11,000	291	8,838	6,523
Uniforms	12,200	1,113	5,602	7,096
Training/Conferences	16,000	-	13,408	9,922
Dispatch Operating Fee	155,000	12,817	128,165	119,826
Alarm System Fee	28,000	-	17,091	19,518
Maintenance Agreements/Radio Expenses	20,000	165	17,243	15,000
Other Expenses	15,000	689	10,581	10,292
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	285,200	15,075	225,564	208,191
Vehicle Purchases	45,000	-	46,970	-
Equipment Purchases	-	-	-	14,610
CAPITAL EXPENDITURES	45,000	-	46,970	14,610
TOTAL POLICE DEPARTMENT COSTS	1,790,000	124,214	1,258,081	1,108,110

FIRE DEPARTMENT:				
Salaries and Wages	130,000	9,084	90,532	90,744
PERS, MEDI, SOC SEC, Worker Comp	30,000	1,175	7,921	8,453
PERSONNEL COSTS	160,000	10,259	98,453	99,197
Vehicle Maintenance	6,000	334	1,643	3,405
Ambulance/EMS <i>see below</i>	322,394	-	233,505	168,264
Training/Conferences	5,500	-	1,672	772
Contracts & Annual Fees	20,000	487	18,190	19,161
Other Expenses	9,000	535	2,179	3,520
OTHER FIRE DEPARTMENT COSTS	362,894	1,356	257,188	195,122
CAPITAL EXPENDITURES	132,106	3,549	51,784	93,918
TOTAL FIRE DEPARTMENT COSTS	655,000	15,164	407,426	388,237
<i>Ambulance Income on Cover Page</i>	20,000	-	30,087	7,609

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	53,828	510,177	488,910
Overtime	20,000	158	22,502	14,941
Health, OPERS, MEDI, Worker Comp	298,000	22,848	205,876	192,475
PERSONNEL COSTS	1,033,000	76,834	738,554	696,326
Salt/Aggregate (snow removal)	75,000	-	58,601	54,145
Building Inspection	15,000	2,067	12,411	12,278
Equipment Maintenance	35,000	8,453	40,423	42,349
Gasoline Expense	30,000	5,211	36,238	26,898
Supplies	30,000	1,921	24,629	20,642
OPERATING COSTS	185,000	17,651	172,302	156,312
BUILDING OPERATION & MTC				
Village Hall	107,510	11,686	77,003	76,936
Village Houses	12,600	7	63	72
Community Building	29,350	1,505	16,169	16,667
Post Office	2,420	291	10,352	936
OBT Building	2,420	138	1,281	1,217
Wash House	3,700	13	31	40
Burton Court	3,000	224	2,452	1,661
Mills Building	24,000	5,434	43,039	19,326
BUILDING OPERATION & MTC	185,000	19,298	150,390	116,855
Street Repair	8,000	-	2,990	3,459
Ditch, Drain, Sewers	21,000	790	15,555	11,322
Tree Grinding (Contractors)	15,000	800	12,500	-
Street Lighting	11,500	1,239	7,312	8,107
Parks	18,000	930	19,265	17,179
Guardrails, Signs, Bridges	14,500	107	16,153	5,601
STREETS AND ROADS	88,000	3,866	73,774	45,668
Vehicles	210,000	-	174,499	69,682
Other Equipment	4,000	504	1,118	572
CAPITAL EXPENDITURES	214,000	504	175,617	70,254
TOTAL SERVICE DEPARTMENT COSTS	1,705,000	118,153	1,310,638	1,085,415

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2022**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	143,949	8,250	263,762
State Highway	17,933	11,739	5,158	24,515
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>155,688</u>	<u>13,408</u>	<u>291,006</u>
Capital Improvement	49,053	348,914	92,892	305,075
Water	226,473	66,000	20,975	271,498
Wastewater Plant	14,314	47,808	42,629	19,493
Park Recreation	46,334	53,652	46,950	53,036
Cemetery	38,032	10,000	549	47,483
Mayor's Court-Violations Bureau	1,304	20,692	19,715	2,281
Mayor's Discretionary	1,236	1,000	1,902	334
Purcell Trust	31,299	12,334	15,000	28,633
Land Conservation	16,366	220,564	77,665	159,266
Local Fiscal Recovery Fund (ARPA)	116,123	117,306	41,373	192,055
Building Bond Deposit	92,257	11,716	2,686	101,287
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	1,200	51,969	35,206
Police Relief & Pension	16,591	176,150	140,646	52,096
Law Enforcement	313	10	-	323
VEST Grant	-	-	-	-
OneOhio Fund (Opioid)	-	569	-	569
STATE Grants	3,990	5,578	1,838	7,731
TOTAL OTHER FUNDS	<u>899,385</u>	<u>1,249,182</u>	<u>570,197</u>	<u>1,578,370</u>
GENERAL FUND	7,366,903	5,600,788	4,069,280	8,898,411
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>6,849,969</u>	<u>4,639,478</u>	<u>10,476,780</u>

STATE OF THE VILLAGE
SEPTEMBER 30, 2022

	2022	2021
Total Current Balance - All Funds	10,476,780	9,495,158
Cash and Investments:	9/30/2022	9/30/2021
Cash:		
ANCORA	8,656,565	7,570,033
CHASE DDA	210,053	259,666
CHASE SAV - LAND CONS	159,265	132,929
CHASE VIOLATIONS BUREAU	99,301	125,558
Star Ohio	1,397,200	1,427,362
STAR Plus	-	-
	<hr/>	<hr/>
Total Cash	10,522,384	9,515,548
(OUTSTANDING CHECKS)	(45,604)	(20,390)
Total Cash and Investments	10,476,780	9,495,158

Current Indebtedness:

Unfunded:	<u>9/30/2022</u>	<u>9/30/2021</u>
** Wastewater - Issue 2 (20 years ending 2021)	-	9,620
Library - KeyBank (renew annually)	-	-
	<hr/>	<hr/>
Total Unfunded	-	9,620
Total Current Indebtedness	-	9,620

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	SEPTEMBER	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	143,663	2,436,728	2,364,369
Municipal Income Tax	2,100,000	130,536	2,537,845	3,789,629
Share of Sales and State Taxes	62,000	5,889	53,090	51,452
Other Sources	1,005,885	71,424	530,995	611,360
Assessments	24,000	-	42,129	25,336
TOTAL OPERATING REVENUES	5,556,254	351,512	5,600,788	6,842,146
OPERATING EXPENSES				
Administration Department	750,000	46,667	642,136	538,292
Police Department	1,790,000	124,214	1,258,081	1,108,110
Fire Department	655,000	15,164	407,426	388,237
Service Department	1,705,000	118,153	1,310,638	1,085,415
Transfers excluding Inheritance Taxes	751,000	-	451,000	1,130,000
TOTAL OPERATING EXPENSES	5,651,000	304,198	4,069,280	4,250,054
SURPLUS (DEFICIT)	(94,746)	47,314	1,531,507	2,592,092

Project	September 30, 2022	BUDGET	SEPTEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000	35,316	83,554	83,554		
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000		5,202	5,202		
STORM WATER REGULATIONS		10,000	1,280	3,688	3,188	500	
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000		1,146	449		698
151-SOM CTR REPAVE/DRNG 21-22		30,000	4,460	4,460	4,460		
CONTINGENCIES		20,000					
MILLS BUILDING RENOVATION				-			
TOTAL		770,000	41,056	98,049	96,852	500	698