

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
OCTOBER 31, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
<b>General Fund (GF) Revenues:</b>				
<b>Taxes:</b>				
Real Estate Taxes	2,785,820	32,222	2,652,819	2,545,820
Municipal Income Taxes	2,415,000	260,268	2,045,807	2,150,259
Share of Sales and State Taxes	-	-	4,587	37,718
<b>Total Tax Revenue</b>	<b>5,200,820</b>	<b>292,491</b>	<b>4,703,213</b>	<b>4,733,797</b>
<b>Other Sources:</b>				
Fines and Costs	75,100	7,171	48,393	59,753
Traffic Camera Gross Receipts	1,520,000	139,973	1,286,078	1,251,050
Building/Liquor Permits & Licenses	51,040	13,495	72,695	63,916
Interest Income	273,500	32,018	253,954	259,119
Rental Income	222,360	2,569	186,374	196,582
Mills Building Rental Income	142,631	9,846	97,809	88,481
Ambulance Income	50,000	25,328	83,490	72,831
SRO Reimbursement	94,500	8,266	80,288	70,838
Misc County Prev Road Maint Reimb.	66,750	65,289	380,548	140,930
<b>Total Other Sources Revenue</b>	<b>2,495,881</b>	<b>303,954</b>	<b>2,489,628</b>	<b>2,203,500</b>
<b>Assessments:</b>				
School Board/Property Assessment	-	-	-	-
<b>Total General Fund Revenues</b>	<b>7,696,701</b>	<b>596,445</b>	<b>7,192,841</b>	<b>6,937,297</b>
<b>Add Year Beginning General Fund Balance</b>		<b>8,438,776</b>	<b>7,879,102</b>	<b>7,580,424</b>
<b>Less Expenses:</b>				
Administration Costs (see Page 2)		(67,779)	(752,145)	(681,917)
Administration - Transfers		-	(1,241,500)	(1,096,500)
Police Department Costs (see Page 3)		(231,250)	(2,273,842)	(2,164,729)
Fire Department Costs (see Page 3)		(23,527)	(239,423)	(182,612)
Fire Department Ambulance (see Page 3)		(152,487)	(502,590)	(450,852)
Service Department Costs (see Page 4)		(116,638)	(1,618,904)	(1,632,122)
<b>Total General Fund Expenses</b>		<b>(591,682)</b>	<b>(6,628,404)</b>	<b>(6,208,732)</b>
<b>Current General Fund Balance</b>		<b>8,443,539</b>	<b>8,443,539</b>	<b>8,308,989</b>
<b>Plus:</b>				
Other Fund Current Balances		2,002,218	2,002,218	1,817,098
<b>Total Current Balance - All Funds</b>		<b>10,445,757</b>	<b>10,445,757</b>	<b>10,126,087</b>

MISC	\$63,212 OH Emerg Mgmt
	\$42,098 NEORS D REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill
	\$36,387 County 2024 Road Mnt.
	\$65,289 County 2025 Road Maint

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	169,664	14,919	143,081	136,902
Health Insurance	48,681	3,445	36,292	50,463
Worker's Comp/Medicare	5,500	340	2,774	2,855
Employee Retirement (OPERS)	29,000	2,216	24,439	22,901
<b>PERSONNEL COSTS</b>	<b>252,845</b>	<b>20,920</b>	<b>206,585</b>	<b>213,121</b>
Legal - Law Director	60,000	9,640	55,495	48,712
Legal - Prosecutor	58,750	7,708	45,573	38,013
Legal - Other	2,000	-	1,389	8
Engineering	48,610	3,239	37,506	38,315
Other Professional Services	111,500	17,771	118,018	95,424
<b>LEGAL AND PROFESSIONAL</b>	<b>280,860</b>	<b>38,358</b>	<b>257,980</b>	<b>220,472</b>
General Insurance	130,000	-	123,385	116,802
Income Tax Expense	70,000	7,808	95,995	63,132
County Auditor Expenses	73,000	-	53,669	55,567
Office Expenses	14,500	692	10,411	9,199
Miscellaneous Expenses	5,500	-	4,120	3,624
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>293,000</b>	<b>8,501</b>	<b>287,580</b>	<b>248,324</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>826,705</b>	<b>67,779</b>	<b>752,145</b>	<b>681,917</b>
Transfers to Other Funds	1,241,500	-	1,241,500	1,096,500
<b>TOTAL ADMINISTRATION COSTS</b>	<b>2,068,205</b>	<b>67,779</b>	<b>1,993,645</b>	<b>1,778,417</b>

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	1,280,250	113,422	1,050,961	971,774
Overtime	35,000	5,208	48,289	41,798
Health, OPERS, MEDI, Worker Comp	314,819	24,817	227,881	237,208
<b>PERSONNEL COSTS</b>	<b>1,630,069</b>	<b>143,447</b>	<b>1,327,132</b>	<b>1,250,780</b>
Gasoline	25,000	-	12,486	11,952
Repairs and Maintenance	17,000	1,620	11,008	11,157
Uniforms	16,000	2,125	9,437	7,646
Training/Conferences	13,000	2,825	8,036	5,028
Dispatch Operating Fee	140,000	11,419	114,193	140,629
Alarm System Fee	17,000	-	12,561	17,190
Maintenance Agreements/Radio Expenses	28,000	750	17,019	22,843
Traffic Camera Program LMC	336,000	26,980	293,080	279,015
Traffic Camera Program Gatso	405,000	40,793	354,441	350,267
Other Expenses	16,000	709	11,072	9,462
V.E.G.	12,000	-	12,000	11,000
<b>OTHER POLICE DEPART COSTS</b>	<b>1,025,000</b>	<b>87,222</b>	<b>855,333</b>	<b>866,189</b>
Vehicle Purchases	52,000	-	71,870	39,402
Equipment Purchases	26,000	582	19,507	8,358
<b>CAPITAL EXPENDITURES</b>	<b>78,000</b>	<b>582</b>	<b>91,377</b>	<b>47,760</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>2,733,069</b>	<b>231,250</b>	<b>2,273,842</b>	<b>2,164,729</b>
<b>*****</b>				
<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	227,500	19,848	171,680	128,425
PERS, MEDI, SOC SEC, Worker Comp	33,900	2,116	16,010	11,924
<b>PERSONNEL COSTS</b>	<b>261,400</b>	<b>21,964</b>	<b>187,690</b>	<b>140,349</b>
Vehicle Maintenance	10,000	-	6,555	8,675
Ambulance/EMS <i>see below</i>	486,900	152,487	502,590	450,852
Training/Conferences	12,500	478	5,829	50
Contracts & Annual Fees	26,000	433	13,842	14,914
Other Expenses	15,000	652	10,335	6,464
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>550,400</b>	<b>154,050</b>	<b>539,152</b>	<b>480,955</b>
<b>CAPITAL EXPENDITURES</b>	<b>131,300</b>	<b>-</b>	<b>15,172</b>	<b>12,160</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>943,100</b>	<b>176,015</b>	<b>742,013</b>	<b>633,464</b>
<i>Ambulance Income on Cover Page</i>	50,000	25,328	83,490	72,831

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	823,725	63,796	687,001	634,780
Overtime	30,975	2,027	45,418	17,392
Health, OPERS, MEDI, Worker Comp	362,200	26,581	285,152	290,762
<b>PERSONNEL COSTS</b>	1,216,900	92,404	1,017,571	942,934
Salt/Aggregate (snow removal)	60,000	-	73,711	55,716
Building Inspection	18,000	550	10,874	12,549
Equipment Maintenance	52,000	3,837	35,922	47,439
Gasoline Expense	40,000	-	28,052	30,600
Supplies/Uniforms	36,500	3,275	29,880	27,921
<b>OPERATING COSTS</b>	206,500	7,662	178,440	174,225
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	166,100	6,944	90,131	108,753
Village Houses	2,300	(55)	306	7,256
Community Building	20,700	984	40,578	63,624
Post Office	2,300	233	4,325	1,070
OBT Building	1,850	101	1,077	1,203
Wash House	4,200	(28)	208	91
Burton Court	3,200	130	3,879	4,742
Mills Building	75,100	4,144	71,073	53,354
<b>BUILDING OPERATION &amp; MTC</b>	275,750	12,454	211,576	240,093
Street Repair	5,000	-	3,583	2,294
Ditch, Drain, Sewers	30,500	237	24,781	22,780
Tree Grinding (Contractors)	15,000	-	6,181	31,775
Street Lighting	20,000	2,025	12,279	16,118
Parks	21,000	1,680	15,549	10,827
Guardrails, Signs, Bridges	10,000	114	3,924	2,869
<b>STREETS AND ROADS</b>	101,500	4,056	66,297	86,663
Vehicles	120,000	-	128,018	174,689
Other Equipment	18,000	63	17,001	13,518
<b>CAPITAL EXPENDITURES</b>	138,000	63	145,019	188,207
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	1,938,650	116,638	1,618,904	1,632,122

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
OCTOBER 31, 2025

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	174,944	200,000	144,277
State Highway	27,207	14,269	19,999	21,476
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>199,270</u>	<u>189,212</u>	<u>219,999</u>	<u>168,483</u>
Capital Improvement	260,244	1,083,275	852,584	490,934
Water	302,465	16,500	25,782	293,183
Wastewater Plant	11,467	77,398	55,618	33,246
Park Recreation	22,147	26,561	28,921	19,787
Cemetery	72,220	21,500	5,546	88,175
Mayor's Court-Violations Bureau	560	10,975	10,231	1,304
Mayor's Discretionary	505	1,500	1,500	505
Purcell Trust	30,296	-	3,229	27,067
Land Conservation	326,382	284,445	191,234	419,593
Local Fiscal Recovery Fund (ARPA)	157,531	-	23,624	133,907
Building Bond Deposit	156,162	23,906	6,328	173,740
Underground Storage Tank	11,000			11,000
Safety Fund	50,473	10,500	45,592	15,382
Police Relief & Pension	33,832	251,318	192,975	92,176
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	1,509	485	3,372
STATE Grants	21,399	17,166	8,200	30,365
TOTAL OTHER FUNDS	<u>1,658,301</u>	<u>2,015,764</u>	<u>1,671,847</u>	<u>2,002,218</u>
GENERAL FUND	7,879,102	7,192,841	6,628,404	8,443,539
TOTAL ALL FUNDS	<u>9,537,403</u>	<u>9,208,605</u>	<u>8,300,251</u>	<u>10,445,757</u>

STATE OF THE VILLAGE  
OCTOBER 31, 2025

	2025	2024
<b>Total Current Balance - All Funds</b>	<b>10,445,757</b>	<b>10,126,088</b>
<b>Cash and Investments:</b>	<b>10/31/2025</b>	<b>10/31/2024</b>
Cash:		
ANCORA	8,900,772	8,670,215
CHASE DDA	275,254	124,167
CHASE SAV - LAND CONS	-	1,498
STAR OHIO -LAND CONS	403,115	325,061
CHASE VIOLATIONS BUREAU	71,852	32,958
Star Ohio	<u>806,490</u>	<u>1,043,160</u>
<b>Total Cash</b>	<b>10,457,483</b>	<b>10,197,059</b>
<b>(OUTSTANDING CHECKS)</b>	<b><u>(11,726)</u></b>	<b><u>(70,971)</u></b>
<b>Total Cash and Investments</b>	<b><u>10,445,757</u></b>	<b><u>10,126,088</u></b>

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\*\* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	OCTOBER	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	32,222	2,652,819	2,545,820
Municipal Income Tax	2,415,000	260,268	2,045,807	2,150,259
Share of Sales and State Taxes	-	-	4,587	37,718
Other Sources	2,495,881	303,954	2,489,628	2,203,500
Assessments	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>7,696,701</b>	<b>596,445</b>	<b>7,192,841</b>	<b>6,937,297</b>
<b>OPERATING EXPENSES</b>				
Administration Department	826,705	67,779	752,145	681,917
Police Department	2,733,069	231,250	2,273,842	2,164,729
Fire Department	943,100	176,015	742,013	633,464
Service Department	1,938,650	116,638	1,618,904	1,632,122
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	1,096,500
<b>TOTAL OPERATING EXPENSES</b>	<b>7,683,024</b>	<b>591,682</b>	<b>6,628,404</b>	<b>6,208,732</b>
<b>SURPLUS (DEFICIT)</b>	<b>13,677</b>	<b>4,763</b>	<b>564,437</b>	<b>728,565</b>

Project	October 31, 2025	BUDGET	OCTOBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
<b>CAPITAL IMPROVEMENT</b>							
2025 Road Program	850,000			874,310	111,242	563,068	200,000
Riverview Change Orders				33,880		33,880	
Brigham/Old Mill Sink Holes				24,961	24,961		
Sidewalk Project	78,125			-			
Storm Water Regulations & Issues	20,000		500	21,537	21,037	500	
Salt Bin Engineering	50,000			4,875		4,875	
Guardrail Replacement	100,000		(2,340)	79,767	12,555	67,212	
Broadband	500,000		11,161	13,256	13,256		
Contingencies	20,000						
<b>TOTAL</b>	<b>CAPITAL IMPROVEMENT</b>	<b>1,618,125</b>	<b>9,321</b>	<b>1,052,585</b>	<b>183,050</b>	<b>669,535</b>	<b>200,000</b>