

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
NOVEMBER 30, 2021**

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Taxes	3,500,000	191,637	4,162,429	2,183,576
Share of Sales and State Taxes	49,651	5,520	62,529	53,535
Total Tax Revenue	<u>5,895,219</u>	<u>197,157</u>	<u>6,589,328</u>	<u>4,651,646</u>
Other Sources:				
Fines and Costs	60,200	7,800	83,380	47,691
Building/Liquor Permits & Licenses	42,840	1,550	50,029	61,803
Interest Income	150,000	9,685	111,471	153,446
Rental Income	214,714	25,020	197,336	192,690
Mills Building Rental Income	122,973	6,558	122,012	88,878
Ambulance Income	55,000	-	13,991	18,891
Misc	183,000	6,830	229,188	194,206
Total Other Sources Revenue	<u>828,727</u>	<u>57,443</u>	<u>807,407</u>	<u>757,605</u>
Assessments:				
School Board Property Assessment	24,000	-	25,336	25,287
Total General Fund Revenues	<u>6,747,946</u>	<u>254,600</u>	<u>7,422,071</u>	<u>5,434,538</u>
Add Year Beginning General Fund Balance		7,722,734	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(63,722)	(631,434)	(578,981)
Administration - Transfers		(20,000)	(1,150,000)	(775,000)
Police Department Costs	(see Page 3)	(172,158)	(1,392,147)	(1,314,434)
Fire Department Costs	(see Page 3)	(16,551)	(252,637)	(186,984)
Fire Department Ambulance	(see Page 3)	-	(244,763)	(103,956)
Service Department Costs	(see Page 4)	(133,221)	(1,333,546)	(1,308,595)
Total General Fund Expenses		<u>(405,652)</u>	<u>(5,004,528)</u>	<u>(4,267,950)</u>
Current General Fund Balance		7,571,682	7,571,683	5,515,570
Plus:				
Other Fund Current Balances		<u>1,586,774</u>	<u>1,586,774</u>	<u>883,756</u>
Total Current Balance - All Funds		<u>9,158,456</u>	<u>9,158,457</u>	<u>6,399,326</u>

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	130,000	14,215	115,433	111,302
Health Insurance	29,700	3,222	21,794	23,077
Worker's Comp/Medicare	7,300	166	2,547	2,147
Employee Retirement (OPERS)	23,000	2,460	19,987	19,804
PERSONNEL COSTS	190,000	20,064	159,760	156,330
Legal - Law Director	45,000	29,575	42,175	33,390
Legal - Prosecutor	38,000	-	28,825	29,175
Legal - Other	500	1,498	1,652	485
Engineering	57,500	3,124	31,255	46,317
Other Professional Services	99,000	2,836	59,163	60,475
LEGAL AND PROFESSIONAL	240,000	37,033	163,070	169,842
General Insurance	145,000	-	124,790	114,273
Income Tax Expense	128,000	5,727	123,830	66,027
County Auditor Expenses	56,000	-	50,632	53,408
Office Expenses	10,000	897	5,086	14,864
Miscellaneous Expenses	11,000	-	4,266	4,237
OTHER ADMINISTRATIVE COSTS	350,000	6,625	308,604	252,809
ADMINISTRATION OPERATING COSTS	780,000	63,722	631,434	578,981
Transfers to Other Funds	1,130,000	20,000	1,150,000	775,000
TOTAL ADMINISTRATION COSTS	1,910,000	83,722	1,781,434	1,353,981

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	2021 BUDGET	2021 Month	2021 To Date	2020 To Date
POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	112,247	887,445	828,026
Overtime	45,000	7,187	32,785	20,473
Health, PERS, MEDI, Worker Comp	266,000	35,825	204,662	164,581
PERSONNEL COSTS	1,311,000	155,258	1,124,892	1,013,080
Gasoline	20,000	-	10,014	11,301
Repairs and Maintenance	11,000	762	9,104	6,160
Uniforms	15,000	3,292	14,443	5,400
Training/Conferences	18,000	-	10,521	11,596
Dispatch Operating Fee	144,500	11,978	143,782	142,103
Alarm System Fee	30,000	-	25,950	25,651
Maintenance Agreements/Radio Expenses	20,000	-	16,153	14,533
Other Expenses	20,000	868	12,679	10,353
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	288,500	16,900	252,645	237,097
Vehicle Purchases	-	-	-	43,543
Equipment Purchases	20,000	-	14,610	20,714
CAPITAL EXPENDITURES	20,000	-	14,610	64,257
TOTAL POLICE DEPARTMENT COSTS	1,619,500	172,158	1,392,147	1,314,434

FIRE DEPARTMENT:				
Salaries and Wages	135,000	11,880	111,189	112,088
PERS, MEDI, SOC SEC, Worker Comp	33,000	770	10,993	10,440
PERSONNEL COSTS	168,000	12,650	122,182	122,528
Vehicle Maintenance	6,270	892	4,296	12,677
Ambulance/EMS <i>see below</i>	271,530	-	244,763	103,956
Training/Conferences	4,800	-	772	5,804
Contracts & Annual Fees	26,500	247	19,952	16,548
Other Expenses	9,000	482	4,281	7,012
OTHER FIRE DEPARTMENT COSTS	318,100	1,621	274,064	145,997
CAPITAL EXPENDITURES	116,900	2,280	101,154	22,415
TOTAL FIRE DEPARTMENT COSTS	603,000	16,551	497,400	290,940
<i>Ambulance Income on Cover Page</i>	55,000	-	13,991	18,891

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	80,303	619,812	584,543
Overtime	30,000	1,897	16,838	22,315
Health, PERS, MEDI, Worker Comp	283,000	35,867	238,029	226,294
PERSONNEL COSTS	978,000	118,067	874,679	833,152
Salt/Aggregate (snow removal)	100,000	-	54,145	92,637
Building Inspection	15,000	-	15,167	3,890
Equipment Maintenance	35,000	2,010	45,096	22,339
Gasoline Expense	30,000	48	30,220	23,697
Supplies	32,500	893	26,335	25,181
OPERATING COSTS	212,500	2,951	170,963	167,744
BUILDING OPERATION & MTC				
Village Hall	110,250	6,577	93,286	90,371
Village Houses	1,500	78	150	264
Community Building	25,350	(110)	25,096	12,455
Post Office	2,420	297	1,754	994
OBT Building	3,570	149	1,510	5,315
Wash House	4,000	(26)	26	22
Burton Court	4,000	131	2,118	8,191
Mills Building	54,100	154	21,326	31,158
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	7,249	145,268	148,770
Street Repair	33,000	-	4,037	64,326
Ditch, Drain, Sewers	22,000	572	14,427	48,802
Tree Grinding (Contractors)	30,000	-	16,575	5,950
Street Lighting	11,500	815	9,626	9,346
Parks	18,000	320	17,678	16,894
Guardrails, Signs, Bridges	24,510	313	7,105	11,038
STREETS AND ROADS	139,010	2,019	69,447	156,356
Vehicles	285,300	-	69,682	-
Other Equipment	18,000	2,935	3,507	2,573
CAPITAL EXPENDITURES	303,300	2,935	73,189	2,573
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	133,221	1,333,546	1,308,595

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
NOVEMBER 30, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	173,619	12,550	262,299
State Highway	19,925	13,979	17,252	16,652
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	123,885	187,598	29,802	281,681
Capital Improvement	88,419	907,003	534,673	460,749
Water	165,485	85,055	24,068	226,473
Wastewater Plant	70,672	162,260	215,808	17,124
Park Recreation	54,878	22,512	30,821	46,569
Cemetery	31,573	24,000	17,241	38,332
Mayor's Court-Violations Bureau	1,436	21,540	21,012	1,964 *
Mayor's Discretionary	1,556	-	320	1,236
Purcell Trust	15,876	15,423	-	31,299
Corona Relief Fund	26,847	-	26,847	-
Land Conservation	37,179	210,927	115,488	132,618 *
Local Fiscal Recovery Fund (ARP)	-	116,122	-	116,122 *
Building Bond Deposit	79,785	11,565	408	90,942 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	85,535	16,465	94,070 *
Police Relief & Pension	36,282	163,262	167,250	32,293
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,725	-	735	3,990
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	774,909	2,012,803	1,200,938	1,586,774
GENERAL FUND	5,154,139	7,422,071	5,004,528	7,571,683
TOTAL ALL FUNDS	5,929,049	9,434,874	6,205,466	9,158,457
RESTRICTED FUNDS				(446,715) *
AVAILABE FUNDS				8,711,742

STATE OF THE VILLAGE
NOVEMBER 30, 2021

	2021	2020
Total Current Balance - All Funds	9,158,457	6,399,326
Cash and Investments:	11/30/2021	11/30/2020
Cash:		
ANCORA	7,581,197	4,734,405
CHASE DDA	163,253	203,198
CHASE SAV - LAND CONS	132,618	99,884
CHASE VIOLATIONS BUREAU	36,278	69,743
CHASE - 319 GRANT	-	-
Star Ohio	1,267,548	1,355,423
STAR Plus	-	883
	<hr/>	<hr/>
Total Cash	9,180,894	6,463,536
(OUTSTANDING CHECKS)	(22,437)	(64,210)
Total Cash and Investments	9,158,457	6,399,326

Current Indebtedness:

Unfunded:	11/30/2021	11/30/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	9,620	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
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Total Unfunded	9,620	28,860	19,240	-
 Total Current Indebtedness	 9,620	 28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	NOVEMBER	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	-	2,364,369	2,414,535
Municipal Income Tax	3,500,000	191,637	4,162,429	2,183,576
Share of Sales and State Taxes	49,651	5,520	62,529	53,535
Other Sources	828,727	57,443	807,407	757,605
Assessments	24,000	-	25,336	25,287
TOTAL OPERATING REVENUES	6,747,946	254,600	7,422,071	5,434,538
OPERATING EXPENSES				
Administration Department	780,000	63,722	631,434	578,981
Police Department	1,619,500	172,158	1,392,147	1,314,434
Fire Department	603,000	16,551	497,400	290,940
Service Department	1,838,000	133,221	1,333,546	1,308,595
Transfers excluding Inheritance Taxes	1,130,000	20,000	1,150,000	775,000
TOTAL OPERATING EXPENSES	5,970,500	405,652	5,004,528	4,267,950
SURPLUS (DEFICIT)	777,446	(151,052)	2,417,544	1,166,588

Project	November 30, 2021	BUDGET	NOVEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000		373,642	88,889	284,753	
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000		3,922	3,922		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500		69,341	1,741	63,250	4,350
153	MAYFIELD RD STORM SEWER EMERG REP	51,000	49,300	64,806	15,506	41,100	8,200
	OLD MILL ROAD STORM SEWER EMERG REP	34,000	27,700	32,534	4,834	27,700	
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500		2,329	2,329		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	77,000	547,226	117,872	416,803	12,550