

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
DECEMBER 31, 2023**

	2023 BUDGET	Current Month	2023 Year to Date	2022 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,436,728	-	2,488,258	2,436,728
Municipal Income Taxes	2,600,000	185,020	2,295,100	3,111,730
Share of Sales and State Taxes	62,000	5,878	68,194	70,703
Total Tax Revenue	5,098,728	190,898	4,851,551	5,619,161
Other Sources:				
Fines and Costs	100,100	6,581	81,454	95,592
Traffic Camera Gross Receipts	200,000	209,245	596,430	-
Building/Liquor Permits & Licenses	48,000	1,832	89,161	50,480
Interest Income	150,000	9,949	153,862	112,131
Rental Income	210,200	5,517	221,289	209,051
Mills Building Rental Income	114,031	40,301	154,284	77,352
Ambulance Income	40,000	-	35,850	39,552
SRO Reimbursement	90,858	15,742	92,654	85,429
Misc	100,000	678	25,259	119,125
Total Other Sources Revenue	1,053,189	289,845	1,450,244	788,712
Assessments:				
School Board/Property Assessment	-	-	-	42,129
Total General Fund Revenues	6,151,917	480,743	6,301,795	6,450,002
Add Year Beginning General Fund Balance		7,738,899	7,811,278	7,366,903
Less Expenses:				
Administration Costs	(see Page 2)	(64,368)	(793,017)	(791,860)
Administration - Transfers		(100,000)	(1,032,500)	(1,103,000)
Police Department Costs	(see Page 3)	(291,915)	(2,140,017)	(1,706,577)
Fire Department Costs	(see Page 3)	(52,144)	(252,322)	(304,267)
Fire Department Ambulance	(see Page 3)	-	(447,197)	(354,439)
Service Department Costs	(see Page 4)	(130,792)	(1,867,596)	(1,745,483)
Total General Fund Expenses		(639,219)	(6,532,649)	(6,005,626)
Current General Fund Balance		7,580,423	7,580,424	7,811,279
Plus:				
Other Fund Current Balances		1,964,085	1,964,085	1,377,346
Total Current Balance - All Funds		9,544,508	9,544,508	9,188,625

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ADMINISTRATION:				
Salaries and Wages	159,500	12,095	159,381	151,200
Health Insurance	51,600	4,244	53,677	46,588
Worker's Comp/Medicare	7,800	1,295	4,201	5,139
Employee Retirement (OPERS)	27,000	2,021	26,273	24,946
PERSONNEL COSTS	245,900	19,654	243,532	227,873
Legal - Law Director	45,000	13,077	98,099	82,619
Legal - Prosecutor	38,000	13,888	48,388	42,050
Legal - Other	500	-	499	399
Engineering	34,900	2,338	32,256	33,891
Other Professional Services	85,500	9,188	129,830	107,295
LEGAL AND PROFESSIONAL	203,900	38,491	309,072	266,254
General Insurance	140,000	-	103,976	138,120
Income Tax Expense	90,500	5,478	66,897	92,564
County Auditor Expenses	58,500	-	58,289	54,498
Office Expenses	9,500	444	6,469	9,479
Miscellaneous Expenses	4,500	300	4,783	3,072
OTHER ADMINISTRATIVE COSTS	303,000	6,223	240,413	297,733
ADMINISTRATION OPERATING COSTS	752,800	64,368	793,017	791,860
Transfers to Other Funds	996,500	100,000	1,032,500	1,103,000
TOTAL ADMINISTRATION COSTS	1,749,300	164,368	1,825,517	1,894,860

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POLICE DEPARTMENT:				
Salaries and Wages	1,142,000	87,409	1,115,934	1,070,659
Overtime	42,000	4,490	49,611	41,377
Health, OPERS, MEDI, Worker Comp	262,656	27,449	253,287	260,204
PERSONNEL COSTS	1,446,656	119,348	1,418,832	1,372,240
Gasoline	28,000	4,231	21,170	24,172
Repairs and Maintenance	13,000	104	12,929	13,770
Uniforms	14,000	899	9,023	10,787
Training/Conferences	17,000	-	13,319	15,593
Dispatch Operating Fee	162,000	-	160,719	153,798
Alarm System Fee	20,000	-	18,567	22,017
Maintenance Agreements/Radio Expenses	28,000	360	25,485	20,534
Traffic Camera Program LMC	-	27,240	215,400	-
Traffic Camera Program Gatso	-	139,224	165,258	-
Other Expenses	16,000	509	12,477	16,696
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	308,000	172,566	664,346	287,367
Vehicle Purchases	62,000	-	48,451	46,970
Equipment Purchases	9,500	-	8,388	-
CAPITAL EXPENDITURES	71,500	-	56,839	46,970
TOTAL POLICE DEPARTMENT COSTS	1,826,156	291,915	2,140,017	1,706,577

FIRE DEPARTMENT:				
Salaries and Wages	130,000	8,271	144,397	129,769
PERS, MEDI, SOC SEC, Worker Comp	30,000	7,399	19,951	23,485
PERSONNEL COSTS	160,000	15,670	164,348	153,254
Vehicle Maintenance	6,000	1,815	4,132	9,252
Ambulance/EMS <i>see below</i>	382,000	-	447,197	354,439
Training/Conferences	5,500	46	2,174	2,664
Contracts & Annual Fees	22,000	767	20,577	20,775
Other Expenses	9,500	2,085	5,966	6,666
OTHER FIRE DEPARTMENT COSTS	425,000	4,713	480,046	393,796
CAPITAL EXPENDITURES	68,750	31,761	55,125	111,656
TOTAL FIRE DEPARTMENT COSTS	653,750	52,144	699,519	658,706
<i>Ambulance Income on Cover Page</i>	40,000	-	35,850	39,552

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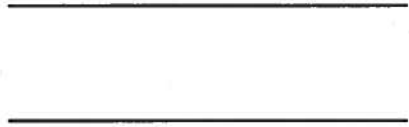
	2023 BUDGET	2023 Month Expenses	2023 To Date Expenses	2022 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	722,500	54,416	738,249	708,074
Overtime	30,000	6,930	24,055	30,877
Health, OPERS, MEDI, Worker Comp	298,000	28,667	306,607	289,542
PERSONNEL COSTS	1,050,500	90,013	1,068,911	1,028,493
Salt/Aggregate (snow removal)	76,500	-	70,924	61,000
Building Inspection	15,000	450	11,517	14,253
Equipment Maintenance	48,000	6,780	51,136	52,537
Gasoline Expense	40,000	4,954	39,781	42,307
Supplies	33,000	3,985	36,408	32,994
OPERATING COSTS	212,500	16,169	209,766	203,091
BUILDING OPERATION & MTC				
Village Hall	140,500	8,225	128,289	105,527
Village Houses	12,600	(65)	1,133	728
Community Building	38,700	1,385	24,788	19,212
Post Office	12,000	898	16,130	19,047
OBT Building	2,120	143	1,795	1,607
Wash House	3,700	13	79	74
Burton Court	3,150	11,538	27,565	3,217
Mills Building	83,500	598	77,783	52,767
BUILDING OPERATION & MTC	296,270	22,735	277,562	202,179
Street Repair	9,000	-	9,235	8,879
Ditch, Drain, Sewers	18,500	-	31,584	30,222
Tree Grinding (Contractors)	16,500	-	800	12,500
Street Lighting	11,000	1,207	16,971	10,066
Parks	20,000	559	18,578	22,439
Guardrails, Signs, Bridges	16,600	109	5,583	16,537
STREETS AND ROADS	91,600	1,875	82,752	100,643
Vehicles	235,000	-	208,512	209,959
Other Equipment	17,000	-	20,093	1,118
CAPITAL EXPENDITURES	252,000	-	228,604	211,077
TOTAL SERVICE DEPARTMENT COSTS	1,902,870	130,792	1,867,596	1,745,483

VILLAGE OF GATES MILLS
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 DECEMBER 31, 2023

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	80,941	202,787	148,903	134,824
State Highway	25,654	16,589	15,000	27,243
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>109,324</u>	<u>219,376</u>	<u>163,903</u>	<u>164,797</u>
Capital Improvement	339,875	929,506	848,619	420,762
Water	287,998	16,500	20,494	284,003
Wastewater Plant	14,309	82,811	67,344	29,776
Park Recreation	56,232	20,530	22,815	53,947
Cemetery	47,983	12,500	5,683	54,799
Mayor's Court-Violations Bureau	1,611	22,109	22,500	1,220
Mayor's Discretionary	334	1,500	1,549	285
Purcell Trust	31,800	-	-	31,800
Land Conservation	110,976	225,151	125,809	210,318
Local Fiscal Recovery Fund (ARPA)	192,312	407,723	100,505	499,530
Building Bond Deposit	103,919	26,070	-	129,989
Underground Storage Tank	11,000			11,000
Safety Fund	56,368	20,585	50,239	26,714
Police Relief & Pension	5,238	227,510	209,644	23,104
Law Enforcement	10	255	-	265
VEST Grant	-			-
OneOhio Fund (Opiod)	569	1,200		1,769
STATE Grants	7,491	12,517	-	20,008
TOTAL OTHER FUNDS	<u>1,377,346</u>	<u>2,225,843</u>	<u>1,639,105</u>	<u>1,964,085</u>
GENERAL FUND	7,811,278	6,301,795	6,532,649	7,580,424
TOTAL ALL FUNDS	<u>9,188,624</u>	<u>8,527,638</u>	<u>8,171,754</u>	<u>9,544,509</u>

STATE OF THE VILLAGE
DECEMBER 31, 2023

	2023	2022
Total Current Balance - All Funds	9,544,509	9,188,624
Cash and Investments:	12/31/2023	12/31/2022
Cash:		
ANCORA	8,465,350	8,667,560
CHASE DDA	267,482	273,059
CHASE SAV - LAND CONS	210,318	110,976
CHASE VIOLATIONS BUREAU	49,426	38,995
Star Ohio	733,640	158,459
Total Cash	9,726,215	9,249,049
(OUTSTANDING CHECKS)	(181,707)	(60,425)
Total Cash and Investments	9,544,509	9,188,624



** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	DECEMBER	2023 YEAR TO DATE	2022 YEAR TO DATE
Real Estate Taxes	2,436,728	-	2,488,258	2,436,728
Municipal Income Tax	2,600,000	185,020	2,295,100	3,111,730
Share of Sales and State Taxes	62,000	5,878	68,194	70,703
Other Sources	1,053,189	289,845	1,450,244	788,712
Assessments	-	-	-	42,129
TOTAL OPERATING REVENUES	6,151,917	480,743	6,301,795	6,450,002
OPERATING EXPENSES				
Administration Department	752,800	64,368	793,017	791,860
Police Department	1,826,156	291,915	2,140,017	1,706,577
Fire Department	653,750	52,144	699,519	658,706
Service Department	1,902,870	130,792	1,867,596	1,745,483
Transfers excluding Inheritance Taxes	996,500	100,000	1,032,500	1,103,000
TOTAL OPERATING EXPENSES	6,132,076	639,219	6,532,649	6,005,626
SURPLUS (DEFICIT)	19,841	(158,476)	(230,854)	444,376

Project	December 31, 2023	BUDGET	DECEMBER	YEAR TO DATE	COURTNEY	OTHER	SCMR/STHWY
				EXPENSES			
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM				251,085		251,085	
2023 ROAD PROGRAM	1,100,000		121,607	524,432	82,110	302,322	140,000
CEDAR RD RECONST							
HILLCREEK CULVERT REPAIR	22,000		47,620	55,060	7,440	47,620	
STORM WATER REGS AND ISSUES	20,000			1,867	1,367	500	
MAYFIELD ROAD CULVERT	400,000			-	-		
COMM HOUSE LOWER LEVEL DOORS/BATH	40,000			34,531		34,531	
PUBLIC RESTROOM RENO (NEAR PARK)	30,000						
GM BLVD EMERGENCY REPAIR				58,032	3,415	54,617	
TOTAL		1,612,000	169,227	925,006	94,332	690,674	140,000

