

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	820,310	2,462,595	2,399,630
Municipal Income Taxes	2,415,000	101,067	1,642,599	1,697,126
Share of Sales and State Taxes	-	-	4,587	37,718
Total Tax Revenue	5,200,820	921,377	4,109,781	4,134,474
Other Sources:				
Fines and Costs	75,100	4,655	36,244	45,727
Traffic Camera Gross Receipts	1,520,000	150,670	996,860	1,065,970
Building/Liquor Permits & Licenses	51,040	20,948	54,342	58,092
Interest Income	273,500	27,063	178,541	192,196
Rental Income	222,360	22,835	174,438	185,815
Mills Building Rental Income	142,631	6,296	78,117	72,583
Ambulance Income	50,000	-	58,162	52,328
SRO Reimbursement	94,500	16,531	63,756	55,096
Misc AUG=24 CO PREV ROAD MAINT	66,750	52,207	314,980	139,511
Total Other Sources Revenue	2,495,881	301,205	1,955,441	1,867,318
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	1,222,582	6,065,222	6,001,792
Add Year Beginning General Fund Balance		7,606,768	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(55,531)	(642,975)	(586,590)
Administration - Transfers		-	(1,241,500)	(1,096,500)
Police Department Costs	(see Page 3)	(226,098)	(1,789,221)	(1,656,349)
Fire Department Costs	(see Page 3)	(19,097)	(169,708)	(135,209)
Fire Department Ambulance	(see Page 3)	(200)	(350,103)	(313,002)
Service Department Costs	(see Page 4)	(114,344)	(1,336,737)	(1,339,157)
Total General Fund Expenses		(415,270)	(5,530,244)	(5,126,807)
Current General Fund Balance		8,414,080	8,414,080	8,455,409
Plus:				
Other Fund Current Balances		2,863,417	2,863,417	1,923,465
Total Current Balance - All Funds		11,277,498	11,277,497	10,378,874

MISC	\$63,212 OH Emerg Mgmt
	\$42,098 NEORS D REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill
	\$36,387 County 2024 Road Mnt.

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AUGUST 31, 2025

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	12,962	110,926	106,593
Health Insurance	48,681	3,445	29,501	41,672
Worker's Comp/Medicare	5,500	227	2,207	2,348
Employee Retirement (OPERS)	29,000	2,356	18,897	17,698
PERSONNEL COSTS	252,845	18,990	161,532	168,311
Legal - Law Director	60,000	3,852	45,855	37,131
Legal - Prosecutor	58,750	4,243	36,615	36,621
Legal - Other	2,000	-	1,389	8
Engineering	48,610	2,970	29,473	32,698
Other Professional Services	111,500	(2,063)	94,885	78,616
LEGAL AND PROFESSIONAL	280,860	9,001	208,216	185,074
General Insurance	130,000	-	123,668	116,741
Income Tax Expense	70,000	2,929	83,849	49,551
County Auditor Expenses	73,000	23,202	53,669	55,567
Office Expenses	14,500	968	8,021	7,722
Miscellaneous Expenses	5,500	440	4,020	3,624
OTHER ADMINISTRATIVE COSTS	293,000	27,539	273,227	233,205
ADMINISTRATION OPERATING COSTS	826,705	55,531	642,975	586,590
Transfers to Other Funds	1,241,500	-	1,241,500	1,096,500
TOTAL ADMINISTRATION COSTS	2,068,205	55,531	1,884,475	1,683,090

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	95,207	796,189	749,773
Overtime	35,000	3,004	36,578	25,899
Health, OPERS, MEDI, Worker Comp	314,819	22,791	179,582	189,080
PERSONNEL COSTS	1,630,069	121,002	1,012,349	964,752
Gasoline	25,000	-	12,486	7,003
Repairs and Maintenance	17,000	1,343	9,235	8,697
Uniforms	16,000	879	6,344	5,599
Training/Conferences	13,000	263	4,611	5,028
Dispatch Operating Fee	140,000	11,419	91,354	112,503
Alarm System Fee	17,000	4,196	12,561	12,966
Maintenance Agreements/Radio Expenses	28,000	-	15,909	21,733
Traffic Camera Program LMC	336,000	33,480	228,760	237,075
Traffic Camera Program Gatso	405,000	41,078	272,950	255,312
Other Expenses	16,000	970	9,823	6,323
V.E.G.	12,000	-	12,000	11,000
OTHER POLICE DEPART COSTS	1,025,000	93,627	676,034	683,239
Vehicle Purchases	52,000		71,870	-
Equipment Purchases	26,000	11,469	28,968	8,358
CAPITAL EXPENDITURES	78,000	11,469	100,838	8,358
TOTAL POLICE DEPARTMENT COSTS	2,733,069	226,098	1,789,221	1,656,349

FIRE DEPARTMENT:				
Salaries and Wages	227,500	16,017	125,345	98,076
PERS, MEDI, SOC SEC, Worker Comp	33,900	1,284	12,148	9,298
PERSONNEL COSTS	261,400	17,301	137,494	107,374
Vehicle Maintenance	10,000	852	1,037	777
Ambulance/EMS <i>see below</i>	486,900	200	350,103	313,002
Training/Conferences	12,500	7	5,197	-
Contracts & Annual Fees	26,000	283	12,480	13,164
Other Expenses	15,000	283	9,375	4,672
OTHER FIRE DEPARTMENT COSTS	550,400	1,625	378,192	331,615
CAPITAL EXPENDITURES	131,300	371	4,125	9,222
TOTAL FIRE DEPARTMENT COSTS	943,100	19,297	519,811	448,211
<i>Ambulance Income on Cover Page</i>	<i>50,000</i>	<i>-</i>	<i>58,162</i>	<i>52,328</i>

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2025**

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	58,986	539,859	493,001
Overtime	30,975	907	42,220	15,686
Health, OPERS, MEDI, Worker Comp	362,200	25,360	228,994	233,374
PERSONNEL COSTS	1,216,900	85,254	811,073	742,061
Salt/Aggregate (snow removal)	60,000	-	73,711	55,716
Building Inspection	18,000	3,061	8,954	10,899
Equipment Maintenance	52,000	5,508	27,893	40,468
Gasoline Expense	40,000	870	24,248	20,259
Supplies/Uniforms	36,500	2,360	24,207	22,190
OPERATING COSTS	206,500	11,799	159,014	149,532
BUILDING OPERATION & MTC				
Village Hall	166,100	7,716	59,669	60,727
Village Houses	2,300	(22)	346	7,207
Community Building	20,700	1,630	34,149	61,320
Post Office	2,300	(14)	3,851	812
OBT Building	1,850	105	872	1,009
Wash House	4,200	(33)	222	60
Burton Court	3,200	189	3,498	4,470
Mills Building	75,100	1,161	65,669	50,755
BUILDING OPERATION & MTC	275,750	10,732	168,277	186,360
Street Repair	5,000	-	1,044	974
Ditch, Drain, Sewers	30,500	3,920	20,368	15,731
Tree Grinding (Contractors)	15,000	-	6,181	31,775
Street Lighting	20,000	1,136	9,114	12,342
Parks	21,000	931	13,011	9,565
Guardrails, Signs, Bridges	10,000	443	3,700	2,610
STREETS AND ROADS	101,500	6,431	53,418	72,997
Vehicles	120,000	-	128,018	174,689
Other Equipment	18,000	128	16,938	13,518
CAPITAL EXPENDITURES	138,000	128	144,956	188,207
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	114,344	1,336,737	1,339,157

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2025**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	138,791	-	308,125
State Highway	27,207	11,250	19,999	18,457
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>199,270</u>	<u>150,041</u>	<u>19,999</u>	<u>329,312</u>
Capital Improvement	260,244	1,082,420	179,299	1,163,364
Water	302,465	16,500	25,782	293,183
Wastewater Plant	11,467	73,996	46,106	39,356
Park Recreation	22,147	26,561	25,528	23,180
Cemetery	72,220	19,500	5,484	86,237
Mayor's Court-Violations Bureau	560	8,290	8,030	820
Mayor's Discretionary	505	1,500	240	1,765
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	265,051	185,030	406,403
Local Fiscal Recovery Fund (ARPA)	157,531	-	21,300	136,231
Building Bond Deposit	156,162	17,626	6,328	167,460
Underground Storage Tank	11,000			11,000
Safety Fund	50,473	10,500	45,592	15,382
Police Relief & Pension	33,832	246,375	146,773	133,434
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	1,509	485	3,372
STATE Grants	21,399	9,425	8,200	22,624
TOTAL OTHER FUNDS	<u>1,658,301</u>	<u>1,929,293</u>	<u>724,176</u>	<u>2,863,417</u>
GENERAL FUND	7,879,102	6,065,222	5,530,244	8,414,080
TOTAL ALL FUNDS	<u>9,537,403</u>	<u>7,994,514</u>	<u>6,254,420</u>	<u>11,277,497</u>

STATE OF THE VILLAGE
AUGUST 31, 2025

	2025	2024
Total Current Balance - All Funds	11,277,497	10,378,873
Cash and Investments:	8/31/2025	8/31/2024
Cash:		
ANCORA	8,837,019	8,616,584
CHASE DDA	237,225	294,243
CHASE SAV - LAND CONS	-	1,498
STAR OHIO -LAND CONS	406,403	361,351
CHASE VIOLATIONS BUREAU	64,294	23,006
Star Ohio	<u>1,802,953</u>	<u>1,133,970</u>
Total Cash	11,347,895	10,430,652
(OUTSTANDING CHECKS)	<u>(70,398)</u>	<u>(51,779)</u>
Total Cash and Investments	11,277,497	10,378,873

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	AUGUST	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	820,310	2,462,595	2,399,630
Municipal Income Tax	2,415,000	101,067	1,642,599	1,697,126
Share of Sales and State Taxes	-	-	4,587	37,718
Other Sources	2,495,881	301,205	1,955,441	1,867,318
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	1,222,582	6,065,222	6,001,792
 OPERATING EXPENSES				
Administration Department	826,705	55,531	642,975	586,590
Police Department	2,733,069	226,098	1,789,221	1,656,349
Fire Department	943,100	19,297	519,811	448,211
Service Department	1,938,650	114,344	1,336,737	1,339,157
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	1,096,500
TOTAL OPERATING EXPENSES	7,683,024	415,270	5,530,244	5,126,807
 SURPLUS (DEFICIT)	 13,677	 807,312	 534,978	 874,985

Project	August 31, 2025	BUDGET	AUGUST	YEAR TO DATE EXPENSES		COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT							
	2025 Road Program	850,000	27,543	106,482		106,482		
	Riverview Change Orders			33,880			33,880	
	Sidewalk Project	78,125		-				
	Storm Water Regulations & Issues	20,000	496	20,373		20,373		
	Salt Bin Engineering	50,000		4,875			4,875	
	Guardrail Replacement	100,000	2,828	11,597		11,597		
	Broadband	500,000	2,095	2,095		2,095		
	Contingencies	20,000						
TOTAL	CAPITAL IMPROVEMENT	1,618,125	32,962	179,301		140,546	38,755	-