

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	40,000	1,589,636	2,462,595
Municipal Income Taxes	2,415,000	130,505	1,827,378	1,642,599
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	170,505	3,417,162	4,109,781
Other Sources:				
Fines and Costs	60,000	5,207	31,229	36,244
Traffic Camera Gross Receipts	1,520,000	125,230	820,469	996,860
Building/Liquor Permits & Licenses	51,840	3,863	58,306	54,342
Interest Income	299,500	51,749	213,153	178,541
Rental Income	209,800	20,538	183,188	174,438
Mills Building Rental Income	144,994	10,896	107,067	78,117
Ambulance Income	80,000	-	60,986	58,162
SRO Reimbursement	99,180	8,783	58,377	63,756
Misc	316,750	3,000	300,469	314,980
Total Other Sources Revenue	2,782,064	229,266	1,833,244	1,955,440
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	399,771	5,250,406	6,065,221
Add Year Beginning General Fund Balance		7,157,980	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(60,706)	(694,987)	(642,975)
Administration - Transfers		(1,031,500)	(2,732,500)	(1,241,500)
Police Department Costs	(see Page 3)	(206,650)	(1,873,855)	(1,789,220)
Fire Department Costs	(see Page 3)	(29,159)	(245,800)	(169,707)
Fire Department Ambulance	(see Page 3)	(2,764)	(304,932)	(350,103)
Service Department Costs	(see Page 4)	(170,139)	(1,494,068)	(1,336,736)
Total General Fund Expenses		(1,500,917)	(7,346,142)	(5,530,241)
Current General Fund Balance		6,056,834	6,056,834	8,414,082
Plus:				
Other Fund Current Balances		2,956,530	2,956,530	2,863,417
Total Current Balance - All Funds		9,013,364	9,013,364	11,277,499

MISC	2026
JUNE	KISH PROP \$273,985.73

MISC	\$63,212 OH Emerg Mgmt
as of 8/31/25	\$42,098 NEORSD REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	13,348	113,630	110,926
Health Insurance	52,910	4,215	33,640	29,501
Worker's Comp/Medicare	6,000	233	2,475	2,207
Employee Retirement (OPERS)	29,870	2,423	19,494	18,897
PERSONNEL COSTS	264,280	20,219	169,238	161,531
Legal - Law Director	78,000	9,563	32,435	45,855
Legal - Prosecutor	60,000	5,853	37,353	36,615
Legal - Other	2,000	-	18	1,389
Engineering	50,000	3,059	40,629	29,473
Other Professional Services	188,400	16,047	158,442	94,885
LEGAL AND PROFESSIONAL	378,400	34,521	268,877	208,217
General Insurance	136,500	690	137,248	123,668
Income Tax Expense	100,000	3,926	53,983	83,849
County Auditor Expenses	75,000	-	47,121	53,669
Office Expenses	24,500	1,154	15,169	8,021
Miscellaneous Expenses	6,000	195	3,351	4,020
OTHER ADMINISTRATIVE COSTS	342,000	5,965	256,872	273,227
ADMINISTRATION OPERATING COSTS	984,680	60,706	694,987	642,975
Transfers to Other Funds	2,262,000	1,031,500	2,732,500	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	1,092,206	3,427,487	1,884,475

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POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	100,862	878,218	796,189
Overtime	55,000	1,390	23,464	36,578
Health, OPERS, MEDI, Worker Comp	353,900	29,705	249,330	179,582
PERSONNEL COSTS	1,754,650	131,957	1,151,012	1,012,349
Gasoline	25,000	3,625	12,537	12,486
Repairs and Maintenance	17,000	990	17,286	9,235
Uniforms	17,000	406	8,081	6,344
Training/Conferences	12,000	55	8,293	4,611
Dispatch Operating Fee	144,500	12,086	96,888	91,354
Alarm System Fee	17,000	28	12,723	12,561
Maintenance Agreements/Radio Expenses	47,000	310	37,961	15,909
Traffic Camera Program LMC	336,000	20,220	169,120	228,760
Traffic Camera Program Gatso	405,000	36,149	228,228	272,950
Other Expenses	16,000	349	9,419	9,823
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	74,218	613,535	676,033
Vehicle Purchases	80,000	-	77,912	71,870
Equipment Purchases	39,000	475	31,396	28,968
CAPITAL EXPENDITURES	119,000	475	109,308	100,838
TOTAL POLICE DEPARTMENT COSTS	2,923,150	206,650	1,873,855	1,789,220

FIRE DEPARTMENT:				
Salaries and Wages	314,000	22,549	161,672	125,345
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,852	19,638	12,148
PERSONNEL COSTS	355,800	24,401	181,310	137,493
Vehicle Maintenance	11,000	241	2,659	1,037
Ambulance/EMS <i>see below</i>	539,000	2,764	304,932	350,103
Training/Conferences	14,500	7	10,466	5,197
Contracts & Annual Fees	28,000	284	18,858	12,480
Other Expenses	17,000	457	4,989	9,375
OTHER FIRE DEPARTMENT COSTS	609,500	3,753	341,904	378,192
CAPITAL EXPENDITURES	138,000	3,769	27,518	4,125
TOTAL FIRE DEPARTMENT COSTS	1,103,300	31,923	550,733	519,810
<i>Ambulance Income on Cover Page</i>	80,000	-	60,986	58,162

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	58,777	526,824	539,859
Overtime	45,000	2,259	55,419	42,220
Health, OPERS, MEDI, Worker Comp	388,000	30,184	256,733	228,994
PERSONNEL COSTS	1,266,360	91,219	838,976	811,073
Salt/Aggregate (snow removal)	143,000	-	81,996	73,711
Building Inspection	14,000	500	12,877	8,954
Equipment Maintenance	45,000	1,656	30,489	27,893
Gasoline Expense	40,000	14,250	43,672	24,248
Supplies/Uniforms	37,000	1,996	28,581	24,207
OPERATING COSTS	279,000	18,402	197,614	159,013
BUILDING OPERATION & MTC				
Village Hall	324,400	17,995	155,295	59,669
Village Houses	1,500	(15)	108	346
Community Building	50,700	(6,363)	12,505	34,149
Post Office	5,300	271	4,176	3,851
OBT Building	1,850	91	698	872
Wash House	5,700	19	38	222
Burton Court	4,500	450	3,965	3,498
Mills Building	80,270	12,471	61,850	65,669
BUILDING OPERATION & MTC	474,220	24,919	238,635	168,276
Street Repair	5,000	1,798	3,312	1,044
Ditch, Drain, Sewers	28,500	361	20,202	20,368
Tree Grinding (Contractors)	14,000	-	-	6,181
Street Lighting	16,000	1,243	17,796	9,114
Parks	31,000	32,003	55,366	13,011
Guardrails, Signs, Bridges	6,700	99	2,458	3,700
STREETS AND ROADS	101,200	35,505	99,134	53,418
Vehicles	262,810	-	118,900	128,018
Other Equipment	9,000	94	809	16,938
CAPITAL EXPENDITURES	271,810	94	119,709	144,956
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	170,139	1,494,068	1,336,736

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	139,675	250,000	70,213
State Highway	24,467	11,103	25,000	10,569
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>150,777</u>	<u>275,000</u>	<u>83,512</u>
Capital Improvement	185,805	2,004,335	1,183,902	1,006,238
Water	293,183	49,500	26,747	315,936
Wastewater Plant	28,587	74,105	29,569	73,123
Park Recreation	18,908	17,767	14,256	22,419
Cemetery	92,675	12,500	14,138	91,037
Mayor's Court-Violations Bureau	380	8,469	7,721	1,128
Mayor's Discretionary	505	2,000	282	2,223
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	175,350	132,283	450,408
Building Bond Deposit	181,755	14,547	2,924	193,378
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	471,025	1,018	510,389
Police Relief & Pension	53,263	249,083	158,570	143,775
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	757	433	3,758
STATE Grants	30,365	5,914	10,481	25,799
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>3,236,572</u>	<u>1,857,324</u>	<u>2,956,530</u>
GENERAL FUND	8,152,570	5,250,406	7,346,142	6,056,834
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>8,486,978</u>	<u>9,203,466</u>	<u>9,013,364</u>

STATE OF THE VILLAGE
AUGUST 31, 2026

	2026	2025
Total Current Balance - All Funds	9,013,364	11,277,497
Cash and Investments:	8/31/2026	8/31/2025
Cash:		
ANCORA	8,253,189	8,837,019
CHASE DDA	165,887	237,225
STAR OHIO -LAND CONS	433,931	406,403
CHASE VIOLATIONS BUREAU	29,550	64,294
Star Ohio	<u>238,691</u>	<u>1,802,953</u>
Total Cash	9,121,249	11,347,894
(OUTSTANDING CHECKS)	<u>(107,885)</u>	<u>(70,398)</u>
Total Cash and Investments	9,013,364	11,277,496

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	AUGUST	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	40,000	1,589,636	2,462,595
Municipal Income Tax	2,415,000	130,505	1,827,378	1,642,599
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	229,266	1,833,244	1,955,440
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	399,771	5,250,406	6,065,221
OPERATING EXPENSES				
Administration Department	984,680	60,706	694,987	642,975
Police Department	2,923,150	206,650	1,873,855	1,789,220
Fire Department	1,103,300	31,923	550,733	519,810
Service Department	2,392,590	170,139	1,494,068	1,336,736
Transfers excluding Inheritance Taxes	2,262,000	1,031,500	2,732,500	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	1,500,917	7,346,142	5,530,241
SURPLUS (DEFICIT)	(1,815,806)	(1,101,146)	(2,095,736)	534,980

Project	August 31, 2026	BUDGET	AUGUST	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2026 Road Program	1,118,000	491,071	583,185	90,965	242,219	250,000
	Culverts-Old Mill Storm Sewer	156,500		1,957	1,957		
	Sidewalk Project	78,125	116,605	126,582	9,977	116,605	
	Storm Water Regulations & Issues (Kenwyn)	25,000		36,254	36,254		
	Salt Bin Engineering	80,000		9,909		9,909	
	Guardrail Replacement	64,500	13,960	26,304	11,116	15,188	
	Broadband	705,000	420,000	626,618	206,618	420,000	
	Sink Hole Repairs Brigham/Old Mill 2025			23,094	21,966	1,128	
TOTAL	CAPITAL IMPROVEMENT	2,227,125	1,041,636	1,433,902	378,853	805,049	250,000
	\$250,000 from SCMR for Road Program						