

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	366,000	389,000	685,000
Municipal Income Taxes	2,415,000	201,211	339,671	296,483
Share of Sales and State Taxes	-	-	4,587	10,862
Total Tax Revenue	5,200,820	567,211	733,258	992,345
Other Sources:				
Fines and Costs	75,100	3,784	5,968	10,237
Traffic Camera Gross Receipts	1,520,000	109,370	219,870	337,385
Building/Liquor Permits & Licenses	51,040	250	2,000	6,618
Interest Income	273,500	37,398	51,245	51,278
Rental Income	222,360	25,280	27,087	19,902
Mills Building Rental Income	142,631	6,199	41,941	14,689
Ambulance Income	50,000	-	20,369	24,624
SRO Reimbursement	94,500	15,742	15,742	15,742
Misc \$63,212 OH Emerg Mgmt	66,750	65,200	66,650	10,121
Total Other Sources Revenue	2,495,881	263,222	450,871	490,596
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	830,433	1,184,130	1,482,941
Add Year Beginning General Fund Balance		6,345,706	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(65,608)	(252,501)	(211,360)
Administration - Transfers		-	(1,241,500)	(196,500)
Police Department Costs	(see Page 3)	(215,278)	(413,240)	(449,920)
Fire Department Costs	(see Page 3)	(20,670)	(38,402)	(32,023)
Fire Department Ambulance	(see Page 3)	-	(94,239)	(102,145)
Service Department Costs	(see Page 4)	(200,926)	(349,690)	(491,517)
Total General Fund Expenses		(502,481)	(2,389,574)	(1,483,465)
Current General Fund Balance		6,673,658	6,673,658	7,579,900
Plus:				
Other Fund Current Balances		2,788,767	2,788,767	2,196,537
Total Current Balance - All Funds		9,462,424	9,462,425	9,776,437

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2025

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	13,430	26,054	24,923
Health Insurance	48,681	3,876	5,430	15,040
Worker's Comp/Medicare	5,500	228	528	663
Employee Retirement (OPERS)	29,000	2,216	4,297	4,102
PERSONNEL COSTS	252,845	19,751	36,309	44,728
Legal - Law Director	60,000	4,696	8,334	12,402
Legal - Prosecutor	58,750	1,250	4,563	3,625
Legal - Other	2,000	278	278	8
Engineering	48,610	3,847	6,757	4,750
Other Professional Services	111,500	10,922	21,629	26,093
LEGAL AND PROFESSIONAL	280,860	20,992	41,560	46,878
General Insurance	130,000	14,747	122,476	106,850
Income Tax Expense	70,000	6,757	46,107	8,864
County Auditor Expenses	73,000	-	-	-
Office Expenses	14,500	3,112	3,533	2,123
Miscellaneous Expenses	5,500	250	2,517	1,917
OTHER ADMINISTRATIVE COSTS	293,000	24,866	174,633	119,754
ADMINISTRATION OPERATING COSTS	826,705	65,608	252,501	211,360
Transfers to Other Funds	1,241,500	-	1,241,500	196,500
TOTAL ADMINISTRATION COSTS	2,068,205	65,608	1,494,001	407,860

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2025

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	96,648	185,810	175,019
Overtime	35,000	4,078	11,695	7,123
Health, OPERS, MEDI, Worker Comp	314,819	23,964	40,861	57,884
PERSONNEL COSTS	1,630,069	124,689	238,365	240,026
Gasoline	25,000	-	4,605	-
Repairs and Maintenance	17,000	1,017	1,073	2,112
Uniforms	16,000	543	543	243
Training/Conferences	13,000	700	2,675	2,323
Dispatch Operating Fee	140,000	11,419	22,839	28,126
Alarm System Fee	17,000	4,169	4,169	4,331
Maintenance Agreements/Radio Expenses	28,000	-	14,409	14,562
Traffic Camera Program LMC	336,000	29,200	49,540	46,620
Traffic Camera Program Gatso	405,000	29,906	60,302	98,680
Other Expenses	16,000	496	1,583	1,897
V.E.G.	12,000	12,000	12,000	11,000
OTHER POLICE DEPART COSTS	1,025,000	89,451	173,738	209,894
Vehicle Purchases	52,000	-	-	-
Equipment Purchases	26,000	1,138	1,138	-
CAPITAL EXPENDITURES	78,000	1,138	1,138	-
TOTAL POLICE DEPARTMENT COSTS	2,733,069	215,278	413,240	449,920

FIRE DEPARTMENT:				
Salaries and Wages	227,500	14,389	29,379	21,399
PERS, MEDI, SOC SEC, Worker Comp	33,900	1,228	2,915	3,070
PERSONNEL COSTS	261,400	15,617	32,294	24,469
Vehicle Maintenance	10,000	55	65	62
Ambulance/EMS <i>see below</i>	486,900	-	94,239	102,145
Training/Conferences	12,500	100	100	-
Contracts & Annual Fees	26,000	1,165	1,948	6,984
Other Expenses	15,000	231	493	508
OTHER FIRE DEPARTMENT COSTS	550,400	1,551	96,845	109,699
CAPITAL EXPENDITURES	131,300	3,502	3,502	-
TOTAL FIRE DEPARTMENT COSTS	943,100	20,670	132,642	134,168
<i>Ambulance Income on Cover Page</i>	<i>50,000</i>	<i>-</i>	<i>20,369</i>	<i>24,624</i>

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2025

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	63,653	122,783	112,302
Overtime	30,975	12,223	23,280	10,040
Health, OPERS, MEDI, Worker Comp	362,200	32,411	56,913	66,441
PERSONNEL COSTS	1,216,900	108,286	202,976	188,783
Salt/Aggregate (snow removal)	60,000	29,910	57,207	7,313
Building Inspection	18,000	1,666	1,666	1,500
Equipment Maintenance	52,000	3,136	5,444	19,000
Gasoline Expense	40,000	3,207	11,387	3,104
Supplies/Uniforms	36,500	3,446	7,527	7,368
OPERATING COSTS	206,500	41,366	83,231	38,285
BUILDING OPERATION & MTC				
Village Hall	166,100	6,474	13,276	13,891
Village Houses	2,300	(61)	35	123
Community Building	20,700	2,940	4,163	6,743
Post Office	2,300	270	270	40
OBT Building	1,850	86	214	306
Wash House	4,200	(14)	14	27
Burton Court	3,200	1,508	1,632	3,247
Mills Building	75,100	16,431	17,128	41,344
BUILDING OPERATION & MTC	275,750	27,634	36,732	65,721
Street Repair	5,000	308	308	321
Ditch, Drain, Sewers	30,500	-	66	-
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	20,000	1,167	2,334	2,565
Parks	21,000	5,262	6,422	7,303
Guardrails, Signs, Bridges	10,000	914	1,632	573
STREETS AND ROADS	101,500	7,651	10,762	10,762
Vehicles	120,000	-	-	174,689
Other Equipment	18,000	15,989	15,989	13,277
CAPITAL EXPENDITURES	138,000	15,989	15,989	187,966
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	200,926	349,690	491,517

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2025

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	33,017	-	202,351
State Highway	27,207	2,783	-	29,989
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>199,270</u>	<u>35,800</u>	<u>-</u>	<u>235,069</u>
Capital Improvement	260,244	1,054,523	88,130	1,226,637
Water	302,465	-	25,782	276,683
Wastewater Plant	11,467	71,958	15,974	67,451
Park Recreation	22,147	1,500	545	23,102
Cemetery	72,220	-	-	72,220
Mayor's Court-Violations Bureau	560	1,276	1,026	810
Mayor's Discretionary	505	1,500	-	2,005
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	43,365	47,551	322,197
Local Fiscal Recovery Fund (ARPA)	157,531	-	10,000	147,531
Building Bond Deposit	156,162	-	-	156,162
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	50,473	10,000	43,619	16,854
Police Relief & Pension	33,832	182,000	35,481	180,351
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	-	-	2,348
STATE Grants	21,399	4,745	8,093	18,051
TOTAL OTHER FUNDS	<u>1,658,301</u>	<u>1,406,667</u>	<u>276,201</u>	<u>2,788,767</u>
GENERAL FUND	7,879,102	1,184,130	2,389,574	6,673,658
TOTAL ALL FUNDS	<u>9,537,403</u>	<u>2,590,797</u>	<u>2,665,775</u>	<u>9,462,425</u>

STATE OF THE VILLAGE
FEBRUARY 28, 2025

	2025	2024
Total Current Balance - All Funds	9,462,425	9,776,437
Cash and Investments:	2/28/2025	2/29/2024
Cash:		
ANCORA	8,736,993	8,506,715
CHASE DDA	310,315	163,495
CHASE SAV - LAND CONS	1,498	265,047
STAR OHIO -LAND CONS	320,699	-
CHASE VIOLATIONS BUREAU	42,218	26,712
Star Ohio	106,882	939,742
Total Cash	9,518,606	9,901,711
(OUTSTANDING CHECKS)	(56,181)	(125,274)
Total Cash and Investments	9,462,425	9,776,437

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	FEBRUARY	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	366,000	389,000	685,000
Municipal Income Tax	2,415,000	201,211	339,671	296,483
Share of Sales and State Taxes	-	-	4,587	10,862
Other Sources	2,495,881	263,222	450,871	490,596
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	830,433	1,184,130	1,482,941
OPERATING EXPENSES				
Administration Department	826,705	65,608	252,501	211,360
Police Department	2,733,069	215,278	413,240	449,920
Fire Department	943,100	20,670	132,642	134,168
Service Department	1,938,650	200,926	349,690	491,517
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	196,500
TOTAL OPERATING EXPENSES	7,683,024	502,481	2,389,574	1,483,465
SURPLUS (DEFICIT)	13,677	327,952	(1,205,444)	(524)

Project	February 28, 2025	BUDGET	FEBRUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2025 Road Program	850,000	39,623	39,623	39,623		
	Riverview Change Orders		33,880	33,880		33,880	
	Sidewalk Project	78,125	-	-			
	Storm Water Regulations & Issues	20,000	9,127	9,127	9,127		
	Salt Bin Engineering	50,000	-	-			
	Guardrail Replacement	100,000	5,500	5,500	5,500		
	Broadband	500,000	-	-			
	Contingencies	20,000					
TOTAL	CAPITAL IMPROVEMENT	1,618,125	88,130	88,130	54,250	33,880	-