

**VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
FEBRUARY 28, 2022**

|  | 2022<br>BUDGET   | Current<br>Month | 2022<br>Year to Date | 2021<br>Year to Date |
|--|------------------|------------------|----------------------|----------------------|
| <b>General Fund (GF) Revenues:</b>             |                  |                  |                      |                      |
| <b>Taxes:</b>                                  |                  |                  |                      |                      |
| Real Estate Taxes                              | 2,364,369        | 815,000          | 995,000              | 979,000              |
| Municipal Income Taxes                         | 2,100,000        | 516,341          | 756,282              | 2,471,049            |
| Share of Sales and State Taxes                 | 62,000           | 6,362            | 11,994               | 11,087               |
| Total Tax Revenue                              | 4,526,369        | 1,337,702        | 1,763,276            | 3,461,136            |
| <b>Other Sources:</b>                          |                  |                  |                      |                      |
| Fines and Costs                                | 280,000          | 6,244            | 11,286               | 11,916               |
| Building/Liquor Permits & Licenses             | 48,000           | 800              | 1,500                | 12,219               |
| Interest Income                                | 106,000          | 2,704            | 15,502               | 28,937               |
| Rental Income                                  | 213,000          | 1,500            | 13,886               | 16,378               |
| Mills Building Rental Income                   | 119,885          | 6,639            | 13,197               | 53,783               |
| Ambulance Income                               | 20,000           | -                | 10,899               | -                    |
| SRO Reimbursement                              | 80,000           | -                | 6,667                | -                    |
| Misc   | 139,000          | 2,749            | 4,186                | 58,445               |
| Total Other Sources Revenue                    | 1,005,885        | 20,636           | 77,122               | 181,678              |
| <b>Assessments:</b>                            |                  |                  |                      |                      |
| School Board Property Assessment               | 24,000           | -                | -                    | -                    |
| <b>Total General Fund Revenues</b>             | <b>5,556,254</b> | <b>1,358,339</b> | <b>1,840,398</b>     | <b>3,642,814</b>     |
| <b>Add Year Beginning General Fund Balance</b> |                  | <b>6,902,179</b> | <b>7,366,903</b>     | <b>5,154,139</b>     |
| <b>Less Expenses:</b>                          |                  |                  |                      |                      |
| Administration Costs                           | (see Page 2)     | (99,385)         | (225,966)            | (251,562)            |
| Administration - Transfers                     |                  | -                | (451,000)            | -                    |
| Police Department Costs                        | (see Page 3)     | (143,408)        | (291,789)            | (247,153)            |
| Fire Department Costs                          | (see Page 3)     | (23,772)         | (33,549)             | (52,543)             |
| Fire Department Ambulance                      | (see Page 3)     | (795)            | (94,795)             | -                    |
| Service Department Costs                       | (see Page 4)     | (129,947)        | (246,993)            | (238,828)            |
| Total General Fund Expenses                    |                  | (397,307)        | (1,344,091)          | (790,086)            |
| <b>Current General Fund Balance</b>            |                  | <b>7,863,210</b> | <b>7,863,210</b>     | <b>8,006,867</b>     |
| <b>Plus:</b>                                   |                  |                  |                      |                      |
| Other Fund Current Balances                    |                  | 1,431,119        | 1,431,119            | 783,986              |
| <b>Total Current Balance - All Funds</b>       |                  | <b>9,294,330</b> | <b>9,294,329</b>     | <b>8,790,853</b>     |

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|                                       | 2022<br>BUDGET   | 2022<br>Month<br>Expenses | 2022<br>To Date<br>Expenses | 2021<br>To Date<br>Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| <b>ADMINISTRATION:</b>                |                  |                           |                             |                             |
| Salaries and Wages                    | 153,300          | 11,332                    | 21,358                      | 19,154                      |
| Health Insurance                      | 51,600           | 1,756                     | 3,434                       | 3,641                       |
| Worker's Comp/Medicare                | 7,800            | 199                       | 376                         | 542                         |
| Employee Retirement (OPERS)           | 26,000           | 1,729                     | 3,425                       | 3,273                       |
| PERSONNEL COSTS                       | 238,700          | 15,016                    | 28,594                      | 26,610                      |
| Legal - Law Director                  | 45,000           | 8,825                     | 8,825                       | 2,600                       |
| Legal - Prosecutor                    | 38,000           | 3,713                     | 6,950                       | 3,188                       |
| Legal - Other                         | 500              | -                         | -                           | -                           |
| Engineering                           | 37,400           | 2,300                     | 5,298                       | 5,440                       |
| Other Professional Services           | 120,000          | 6,732                     | 23,047                      | 11,750                      |
| LEGAL AND PROFESSIONAL                | 240,900          | 21,570                    | 44,120                      | 22,978                      |
| General Insurance                     | 130,900          | 44,882                    | 125,292                     | 123,341                     |
| Income Tax Expense                    | 65,000           | 17,313                    | 24,511                      | 74,065                      |
| County Auditor Expenses               | 57,000           | -                         | -                           | -                           |
| Office Expenses                       | 13,000           | 605                       | 1,242                       | 651                         |
| Miscellaneous Expenses                | 4,500            | -                         | 2,207                       | 3,917                       |
| OTHER ADMINISTRATIVE COSTS            | 270,400          | 62,800                    | 153,252                     | 201,974                     |
| <b>ADMINISTRATION OPERATING COSTS</b> | <b>750,000</b>   | <b>99,385</b>             | <b>225,966</b>              | <b>251,562</b>              |
| Transfers to Other Funds              | 751,000          | -                         | 451,000                     | -                           |
| <b>TOTAL ADMINISTRATION COSTS</b>     | <b>1,501,000</b> | <b>99,385</b>             | <b>676,966</b>              | <b>251,562</b>              |

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|                                       | 2022<br>BUDGET   | 2022<br>Month<br>Expenses | 2022<br>To Date<br>Expenses | 2021<br>To Date<br>Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| <b>POLICE DEPARTMENT:</b>             |                  |                           |                             |                             |
| Salaries and Wages                    | 1,152,300        | 85,091                    | 167,405                     | 148,308                     |
| Overtime                              | 40,000           | 965                       | 2,554                       | 5,239                       |
| Health, OPERS, MEDI, Worker Comp      | 267,500          | 24,374                    | 46,819                      | 33,764                      |
| <b>PERSONNEL COSTS</b>                | <b>1,459,800</b> | <b>110,430</b>            | <b>216,778</b>              | <b>187,311</b>              |
| Gasoline                              | 18,000           | -                         | -                           | 2,000                       |
| Repairs and Maintenance               | 11,000           | 136                       | 520                         | 1,347                       |
| Uniforms                              | 12,200           | 170                       | 1,288                       | 1,317                       |
| Training/Conferences                  | 16,000           | 940                       | 7,578                       | 6,779                       |
| Dispatch Operating Fee                | 155,000          | 12,817                    | 38,450                      | 23,956                      |
| Alarm System Fee                      | 28,000           | 6,380                     | 6,380                       | 6,596                       |
| Maintenance Agreements/Radio Expenses | 20,000           | 1,290                     | 8,927                       | 4,904                       |
| Other Expenses                        | 15,000           | 1,245                     | 1,869                       | 1,503                       |
| V.E.G.                                | 10,000           | 10,000                    | 10,000                      | -                           |
| <b>OTHER POLICE DEPART COSTS</b>      | <b>285,200</b>   | <b>32,978</b>             | <b>75,011</b>               | <b>48,402</b>               |
| Vehicle Purchases                     | 45,000           | -                         | -                           | -                           |
| Equipment Purchases                   | -                | -                         | -                           | 11,440                      |
| <b>CAPITAL EXPENDITURES</b>           | <b>45,000</b>    | <b>-</b>                  | <b>-</b>                    | <b>11,440</b>               |
| <b>TOTAL POLICE DEPARTMENT COSTS</b>  | <b>1,790,000</b> | <b>143,408</b>            | <b>291,789</b>              | <b>247,153</b>              |
| <b>*****</b>                          |                  |                           |                             |                             |
| <b>FIRE DEPARTMENT:</b>               |                  |                           |                             |                             |
| Salaries and Wages                    | 130,000          | 11,892                    | 20,273                      | 18,678                      |
| PERS, MEDI, SOC SEC, Worker Comp      | 30,000           | 962                       | 1,668                       | 1,604                       |
| <b>PERSONNEL COSTS</b>                | <b>160,000</b>   | <b>12,854</b>             | <b>21,941</b>               | <b>20,282</b>               |
| Vehicle Maintenance                   | 6,000            | -                         | -                           | 6                           |
| Ambulance/EMS <i>see below</i>        | 322,394          | 795                       | 94,795                      | -                           |
| Training/Conferences                  | 5,500            | -                         | -                           | 28                          |
| Contracts & Annual Fees               | 20,000           | 10,574                    | 11,084                      | 7,731                       |
| Other Expenses                        | 9,000            | 344                       | 523                         | 1,212                       |
| <b>OTHER FIRE DEPARTMENT COSTS</b>    | <b>362,894</b>   | <b>11,713</b>             | <b>106,403</b>              | <b>8,977</b>                |
| <b>CAPITAL EXPENDITURES</b>           | <b>132,106</b>   | <b>-</b>                  | <b>-</b>                    | <b>23,284</b>               |
| <b>TOTAL FIRE DEPARTMENT COSTS</b>    | <b>655,000</b>   | <b>24,567</b>             | <b>128,344</b>              | <b>52,543</b>               |
| <i>Ambulance Income on Cover Page</i> | 20,000           | -                         | 10,899                      | -                           |

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FEBRUARY 28, 2022**

|                                       | 2022<br>BUDGET   | 2022<br>Month<br>Expenses | 2022<br>To Date<br>Expenses | 2021<br>To Date<br>Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| <b>SERVICE DEPARTMENT:</b>            |                  |                           |                             |                             |
| Salaries and Wages                    | 715,000          | 49,937                    | 101,214                     | 98,300                      |
| Overtime                              | 20,000           | 13,773                    | 15,967                      | 12,228                      |
| Health, OPERS, MEDI, Worker Comp      | 298,000          | 21,535                    | 45,163                      | 41,913                      |
| <b>PERSONNEL COSTS</b>                | 1,033,000        | 85,246                    | 162,344                     | 152,441                     |
| Salt/Aggregate (snow removal)         | 75,000           | 29,803                    | 29,803                      | 20,896                      |
| Building Inspection                   | 15,000           | 742                       | 2,186                       | 2,336                       |
| Equipment Maintenance                 | 35,000           | 2,822                     | 4,254                       | 8,249                       |
| Gasoline Expense                      | 30,000           | 5,932                     | 5,932                       | 7,676                       |
| Supplies                              | 30,000           | 2,613                     | 5,849                       | 5,628                       |
| <b>OPERATING COSTS</b>                | 185,000          | 41,912                    | 48,025                      | 44,785                      |
| <b>BUILDING OPERATION &amp; MTC</b>   |                  |                           |                             |                             |
| Village Hall                          | 107,510          | 5,739                     | 14,920                      | 18,246                      |
| Village Houses                        | 12,600           | (79)                      | -                           | -                           |
| Community Building                    | 29,350           | 913                       | 3,318                       | 2,328                       |
| Post Office                           | 2,420            | -                         | 24                          | 756                         |
| OBT Building                          | 2,420            | 132                       | 272                         | 248                         |
| Wash House                            | 3,700            | (3,067)                   | -                           | 13                          |
| Burton Court                          | 3,000            | 238                       | 574                         | 504                         |
| Mills Building                        | 24,000           | 90                        | 11,053                      | 5,574                       |
| <b>BUILDING OPERATION &amp; MTC</b>   | 185,000          | 3,966                     | 30,163                      | 27,669                      |
| Street Repair                         | 8,000            | 259                       | 259                         | 299                         |
| Ditch, Drain, Sewers                  | 21,000           | -                         | 2,973                       | 3,640                       |
| Tree Grinding (Contractors)           | 15,000           | -                         | -                           | -                           |
| Street Lighting                       | 11,500           | 665                       | 1,692                       | 1,946                       |
| Parks                                 | 18,000           | (2,252)                   | 1,217                       | 6,849                       |
| Guardrails, Signs, Bridges            | 14,500           | 152                       | 320                         | 1,199                       |
| <b>STREETS AND ROADS</b>              | 88,000           | (1,177)                   | 6,461                       | 13,933                      |
| Vehicles                              | 210,000          | -                         | -                           | -                           |
| Other Equipment                       | 4,000            | -                         | -                           | -                           |
| <b>CAPITAL EXPENDITURES</b>           | 214,000          | -                         | -                           | -                           |
| <b>TOTAL SERVICE DEPARTMENT COSTS</b> | <b>1,705,000</b> | <b>129,947</b>            | <b>246,993</b>              | <b>238,828</b>              |

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
FEBRUARY 28, 2022

|                                   | Beginning<br>Year<br>Balance | Year-to-date<br>Actual<br>Receipts | Year-to-date<br>Actual<br>Expenses | Unexpended<br>Balance |
|-----------------------------------|------------------------------|------------------------------------|------------------------------------|-----------------------|
| Street Const Maint Repair         | 128,063                      | 30,867                             | -                                  | 158,930               |
| State Highway                     | 17,933                       | 2,518                              | 698                                | 19,754                |
| Bond Retirement (KeyBank Loans)   | 2,730                        | -                                  | -                                  | 2,730                 |
|                                   | <u>148,726</u>               | <u>33,385</u>                      | <u>698</u>                         | <u>181,413</u>        |
| Capital Improvement               | 49,053                       | 302,573                            | 25,576                             | 326,050               |
| Water                             | 226,473                      | -                                  | 20,975                             | 205,498               |
| Wastewater Plant                  | 14,314                       | 41,807                             | 13,319                             | 42,803                |
| Park Recreation                   | 46,334                       | 7,500                              | -                                  | 53,834                |
| Cemetery                          | 38,032                       | 3,000                              | -                                  | 41,032                |
| Mayor's Court-Violations Bureau   | 1,304                        | 3,209                              | 2,813                              | 1,700                 |
| Mayor's Discretionary             | 1,236                        | 1,000                              | 117                                | 2,120                 |
| Purcell Trust                     | 31,299                       | 7,064                              | -                                  | 38,363                |
| Land Conservation                 | 16,366                       | 92,003                             | 7,519                              | 100,850               |
| Local Fiscal Recovery Fund (ARPA) | 116,123                      | 2                                  | -                                  | 116,125               |
| Building Bond Deposit             | 92,257                       | -                                  | 2,686                              | 89,571                |
| Underground Storage Tank          | 11,000                       | -                                  | -                                  | 11,000                |
| Safety Fund                       | 85,975                       | -                                  | -                                  | 85,975                |
| Police Relief & Pension           | 16,591                       | 137,000                            | 28,686                             | 124,905               |
| Law Enforcement                   | 313                          | -                                  | -                                  | 313                   |
| VEST Grant                        | -                            | -                                  | -                                  | -                     |
| STATE Grants                      | 3,990                        | 5,578                              | -                                  | 9,568                 |
| TOTAL OTHER FUNDS                 | <u>899,385</u>               | <u>634,122</u>                     | <u>102,388</u>                     | <u>1,431,119</u>      |
| GENERAL FUND                      | 7,366,903                    | 1,840,398                          | 1,344,091                          | 7,863,210             |
| TOTAL ALL FUNDS                   | <u>8,266,288</u>             | <u>2,474,520</u>                   | <u>1,446,479</u>                   | <u>9,294,330</u>      |

STATE OF THE VILLAGE  
FEBRUARY 28, 2022

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
|                                   | 2022             | 2021             |
| Total Current Balance - All Funds | <b>9,294,330</b> | <b>8,790,855</b> |
| Cash and Investments:             | 2/28/2022        | 2/28/2021        |
| Cash:                             |                  |                  |
| ANCORA                            | 7,605,663        | 4,761,323        |
| CHASE DDA                         | 31,198           | 208,916          |
| CHASE SAV - LAND CONS             | 100,850          | 93,892           |
| CHASE VIOLATIONS BUREAU           | 48,902           | 83,099           |
| Star Ohio                         | 1,517,765        | 3,705,863        |
| STAR Plus                         | -                | 883              |
|                                   | <hr/>            | <hr/>            |
| Total Cash                        | 9,304,377        | 8,853,976        |
| (OUTSTANDING CHECKS)              | (10,047)         | (63,121)         |
| Total Cash and Investments        | <b>9,294,330</b> | <b>8,790,855</b> |

Current Indebtedness:

|  |                  |                  |
|--|------------------|------------------|
| Unfunded:                                      | <u>2/28/2022</u> | <u>2/28/2021</u> |
| ** Wastewater - Issue 2 (20 years ending 2021) | -                | 19,240           |
| Library - KeyBank (renew annually)             | -                | -                |
|  | <hr/>            | <hr/>            |
| Total Unfunded                                 | -                | <b>19,240</b>    |
| <br>   |                  |                  |
| Total Current Indebtedness                     | -                | <b>19,240</b>    |

\*\* From Wastewater Fund

| GENERAL FUND SUMMARY                  | BUDGET           | FEBRUARY         | 2022 YEAR<br>TO DATE | 2021 YEAR<br>TO DATE |
|---------------------------------------|------------------|------------------|----------------------|----------------------|
| Real Estate Taxes                     | 2,364,369        | 815,000          | 995,000              | 979,000              |
| Municipal Income Tax                  | 2,100,000        | 516,341          | 756,282              | 2,471,049            |
| Share of Sales and State Taxes        | 62,000           | 6,362            | 11,994               | 11,087               |
| Other Sources                         | 1,005,885        | 20,636           | 77,122               | 181,678              |
| Assessments                           | 24,000           | -                | -                    | -                    |
| <b>TOTAL OPERATING REVENUES</b>       | <b>5,556,254</b> | <b>1,358,339</b> | <b>1,840,398</b>     | <b>3,642,814</b>     |
| <b>OPERATING EXPENSES</b>             |                  |                  |                      |                      |
| Administration Department             | 750,000          | 99,385           | 225,966              | 251,562              |
| Police Department                     | 1,790,000        | 143,408          | 291,789              | 247,153              |
| Fire Department                       | 655,000          | 24,567           | 128,344              | 52,543               |
| Service Department                    | 1,705,000        | 129,947          | 246,993              | 238,828              |
| Transfers excluding Inheritance Taxes | 751,000          | -                | 451,000              | -                    |
| <b>TOTAL OPERATING EXPENSES</b>       | <b>5,651,000</b> | <b>397,307</b>   | <b>1,344,091</b>     | <b>790,086</b>       |
| <b>SURPLUS (DEFICIT)</b>              | <b>(94,746)</b>  | <b>961,031</b>   | <b>496,307</b>       | <b>2,852,728</b>     |

| Project                             | February 28, 2022 | BUDGET | FEBRUARY | YEAR TO DATE EXPENSES | COURTNEY | OTHER  | SCMR/STHWY |
|-------------------------------------|-------------------|--------|----------|-----------------------|----------|--------|------------|
| CAPITAL IMPROVEMENT                 |                   |        |          |                       |          |        |            |
| 2022 ROAD PROGRAM                   | 635,000           |        |          |                       |          |        |            |
| CEDAR RD RECONST                    |                   |        |          |                       |          |        |            |
| 2022 STORM SEWER/CULVERT REPAIR     | 60,000            | 3,627  | 3,627    | 3,627                 | 3,627    |        |            |
| STORM WATER REGULATIONS             | 10,000            | 870    | 870      | 870                   | 870      |        |            |
| ANNUAL SANITARY SEWER ISSUES        | 10,000            |        |          |                       |          |        |            |
| MAYFIELD @ RIVER RD TRAFFIC PROJECT | 5,000             | 140    | 140      | 837                   | 140      |        | 698        |
| 151-SOM CTR REPAVE/DRNG 21-22       | 30,000            |        |          |                       | -        |        |            |
| CONTINGENCIES                       | 20,000            |        |          | 20,940                |          | 20,940 |            |
| MILLS BUILDING RENOVATION           |                   |        |          |                       |          |        |            |
| CAPITAL IMPROVEMENT                 | 770,000           | 4,636  | 4,636    | 26,273                | 4,636    | 20,940 | 698        |
| TOTAL                               |                   |        |          |                       |          |        |            |