

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2022**

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	180,000	180,000	153,000
Municipal Income Taxes	2,100,000	239,942	239,942	165,957
Share of Sales and State Taxes	62,000	5,632	5,632	5,122
Total Tax Revenue	4,526,369	425,574	425,574	324,079
Other Sources:				
Fines and Costs	280,000	5,042	5,042	6,199
Building/Liquor Permits & Licenses	48,000	700	700	6,544
Interest Income	106,000	12,798	12,798	22,939
Rental Income	213,000	12,386	12,386	7,200
Mills Building Rental Income	119,885	6,558	6,558	31,095
Ambulance Income	20,000	10,899	10,899	-
Misc	219,000	8,103	8,103	50,018
Total Other Sources Revenue	1,005,885	56,486	56,486	123,995
Assessments:				
School Board Property Assessment	24,000	-	-	-
Total General Fund Revenues	5,556,254	482,060	482,060	448,074
Add Year Beginning General Fund Balance		7,366,903	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(126,581)	(126,581)	(114,019)
Administration - Transfers		(451,000)	(451,000)	-
Police Department Costs	(see Page 3)	(148,381)	(148,381)	(127,942)
Fire Department Costs	(see Page 3)	(9,777)	(9,777)	(34,933)
Fire Department Ambulance	(see Page 3)	(94,000)	(94,000)	-
Service Department Costs	(see Page 4)	(117,046)	(117,046)	(123,615)
Total General Fund Expenses		(946,784)	(946,784)	(400,509)
Current General Fund Balance		6,902,179	6,902,179	5,201,704
Plus:				
Other Fund Current Balances		1,324,524	1,324,524	719,199
Total Current Balance - All Funds		8,226,702	8,226,702	5,920,903

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	153,300	10,026	10,026	9,470
Health Insurance	51,600	1,678	1,678	1,315
Worker's Comp/Medicare	7,800	178	178	168
Employee Retirement (OPERS)	26,000	1,697	1,697	1,629
PERSONNEL COSTS	238,700	13,578	13,578	12,582
Legal - Law Director	45,000	-	-	2,600
Legal - Prosecutor	38,000	3,238	3,238	850
Legal - Other	500	-	-	-
Engineering	37,400	2,998	2,998	3,714
Other Professional Services	120,000	16,315	16,315	10,022
LEGAL AND PROFESSIONAL	240,900	22,550	22,550	17,186
General Insurance	130,900	80,410	80,410	75,447
Income Tax Expense	65,000	7,198	7,198	4,979
County Auditor Expenses	57,000	-	-	-
Office Expenses	13,000	637	637	208
Miscellaneous Expenses	4,500	2,207	2,207	3,617
OTHER ADMINISTRATIVE COSTS	270,400	90,452	90,452	84,251
ADMINISTRATION OPERATING COSTS	750,000	126,581	126,581	114,019
Transfers to Other Funds	751,000	451,000	451,000	-
TOTAL ADMINISTRATION COSTS	1,501,000	577,581	577,581	114,019

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	82,314	82,314	72,801
Overtime	40,000	1,588	1,588	2,987
Health, OPERS, MEDI, Worker Comp	267,500	22,445	22,445	13,884
PERSONNEL COSTS	1,459,800	106,347	106,347	89,672
Gasoline	18,000	-	-	2,000
Repairs and Maintenance	11,000	384	384	202
Uniforms	12,200	1,118	1,118	1,083
Training/Conferences	16,000	6,638	6,638	6,389
Dispatch Operating Fee	155,000	25,633	25,633	11,978
Alarm System Fee	28,000	-	-	-
Maintenance Agreements/Radio Expenses	20,000	7,637	7,637	4,004
Other Expenses	15,000	624	624	1,174
V.E.G.	10,000	-	-	-
OTHER POLICE DEPART COSTS	285,200	42,034	42,034	26,830
Vehicle Purchases	45,000	-	-	-
Equipment Purchases	-	-	-	11,440
CAPITAL EXPENDITURES	45,000	-	-	11,440
TOTAL POLICE DEPARTMENT COSTS	1,790,000	148,381	148,381	127,942

FIRE DEPARTMENT:				
Salaries and Wages	130,000	8,381	8,381	8,635
PERS, MEDI, SOC SEC, Worker Comp	30,000	707	707	792
PERSONNEL COSTS	160,000	9,087	9,087	9,427
Vehicle Maintenance	6,000	-	-	-
Ambulance/EMS <i>see below</i>	322,394	94,000	94,000	-
Training/Conferences	5,500	-	-	28
Contracts & Annual Fees	20,000	510	510	1,131
Other Expenses	9,000	179	179	1,063
OTHER FIRE DEPARTMENT COSTS	362,894	94,690	94,690	2,222
CAPITAL EXPENDITURES	132,106	-	-	23,284
TOTAL FIRE DEPARTMENT COSTS	655,000	103,777	103,777	34,933
<i>Ambulance Income on Cover Page</i>	20,000	10,899	10,899	-

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	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	51,277	51,277	50,079
Overtime	20,000	2,194	2,194	2,376
Health, OPERS, MEDI, Worker Comp	298,000	23,628	23,628	16,301
PERSONNEL COSTS	1,033,000	77,098	77,098	68,756
Salt/Aggregate (snow removal)	75,000	-	-	3,945
Building Inspection	15,000	1,445	1,445	2,036
Equipment Maintenance	35,000	1,432	1,432	1,387
Gasoline Expense	30,000	-	-	5,094
Supplies	30,000	3,237	3,237	2,667
OPERATING COSTS	185,000	6,113	6,113	15,129
BUILDING OPERATION & MTC				
Village Hall	107,510	9,181	9,181	11,125
Village Houses	12,600	79	79	79
Community Building	29,350	2,405	2,405	1,620
Post Office	2,420	24	24	756
OBT Building	2,420	141	141	138
Wash House	3,700	3,067	3,067	3,214
Burton Court	3,000	336	336	354
Mills Building	24,000	10,963	10,963	14,876
BUILDING OPERATION & MTC	185,000	26,197	26,197	32,162
Street Repair	8,000	-	-	-
Ditch, Drain, Sewers	21,000	2,973	2,973	-
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	11,500	1,028	1,028	1,047
Parks	18,000	3,469	3,469	6,429
Guardrails, Signs, Bridges	14,500	167	167	92
STREETS AND ROADS	88,000	7,637	7,637	7,568
Vehicles	210,000	-	-	-
Other Equipment	4,000	-	-	-
CAPITAL EXPENDITURES	214,000	-	-	-
TOTAL SERVICE DEPARTMENT COSTS	1,705,000	117,046	117,046	123,615

VILLAGE OF GATES MILLS
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JANUARY 31, 2022

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	14,591	-	142,655
State Highway	17,933	1,196	698	18,432
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>15,787</u>	<u>698</u>	<u>163,816</u>
Capital Improvement	49,053	301,451	20,940	329,564
Water	226,473	-	20,975	205,498
Wastewater Plant	14,314	40,813	10,669	44,459
Park Recreation	46,334	1,000	-	47,334
Cemetery	38,032	3,000	-	41,032
Mayor's Court-Violations Bureau	1,304	1,105	1,188	1,221
Mayor's Discretionary	1,236	1,000	117	2,120
Purcell Trust	31,299	-	-	31,299
Land Conservation	16,366	17,001	-	33,367
Local Fiscal Recovery Fund (ARPA)	116,123	1	-	116,123
Building Bond Deposit	92,257	-	2,686	89,571
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	-	-	85,975
Police Relief & Pension	16,591	115,000	13,747	117,844
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	3,990	-	-	3,990
TOTAL OTHER FUNDS	<u>899,385</u>	<u>496,158</u>	<u>71,019</u>	<u>1,324,524</u>
GENERAL FUND	7,366,903	482,060	946,784	6,902,179
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>978,217</u>	<u>1,017,803</u>	<u>8,226,702</u>

STATE OF THE VILLAGE
JANUARY 31, 2022

	2022	2021
Total Current Balance - All Funds	8,226,702	5,920,903
Cash and Investments:	1/31/2022	1/31/2021
Cash:		
ANCORA	7,603,023	4,755,441
CHASE DDA	144,520	136,667
CHASE SAV - LAND CONS	33,367	26,180
CHASE VIOLATIONS BUREAU	43,205	78,400
Star Ohio	417,637	1,005,640
STAR Plus	-	883
	8,241,751	6,003,211
Total Cash	8,241,751	6,003,211
(OUTSTANDING CHECKS)	(15,049)	(82,308)
Total Cash and Investments	8,226,702	5,920,903

Current Indebtedness:

	1/31/2022	1/31/2021
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	19,240
Library - KeyBank (renew annually)	-	-
	-	19,240
Total Unfunded	-	19,240
Total Current Indebtedness	-	19,240

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JANUARY	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	180,000	180,000	153,000
Municipal Income Tax	2,100,000	239,942	239,942	165,957
Share of Sales and State Taxes	62,000	5,632	5,632	5,122
Other Sources	1,005,885	56,486	56,486	123,995
Assessments	24,000	-	-	-
TOTAL OPERATING REVENUES	5,556,254	482,060	482,060	448,074
OPERATING EXPENSES				
Administration Department	750,000	126,581	126,581	114,019
Police Department	1,790,000	148,381	148,381	127,942
Fire Department	655,000	103,777	103,777	34,933
Service Department	1,705,000	117,046	117,046	123,615
Transfers excluding Inheritance Taxes	751,000	451,000	451,000	-
TOTAL OPERATING EXPENSES	5,651,000	946,784	946,784	400,509
SURPLUS (DEFICIT)	(94,746)	(464,724)	(464,724)	47,565

Project	January 31, 2022	BUDGET	JANUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000					
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000					
STORM WATER REGULATIONS		10,000					
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000	698	698			698
151-SOM CTR REPAVE/DRNG 21-22		30,000					
CONTINGENCIES		20,000					
MILLS BUILDING RENOVATION			20,940	20,940		20,940	
TOTAL		770,000	21,638	21,638	-	20,940	698