

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	127,000	1,549,636	1,642,285
Municipal Income Taxes	2,415,000	198,800	1,696,873	1,541,532
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	325,800	3,246,656	3,188,404
Other Sources:				
Fines and Costs	60,000	4,587	26,022	31,589
Traffic Camera Gross Receipts	1,520,000	148,130	695,239	846,190
Building/Liquor Permits & Licenses	51,840	1,600	54,443	33,394
Interest Income	299,500	17,878	161,404	151,479
Rental Income	209,800	5,670	162,650	151,603
Mills Building Rental Income	144,994	6,946	96,172	71,821
Ambulance Income	80,000	13,490	60,986	58,162
SRO Reimbursement	99,180	-	49,594	47,225
Misc	316,750	-	297,469	262,772
Total Other Sources Revenue	2,782,064	198,302	1,603,979	1,654,235
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	524,101	4,850,635	4,842,639
Add Year Beginning General Fund Balance		7,227,548	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(45,262)	(634,281)	(587,444)
Administration - Transfers		(31,500)	(1,701,000)	(1,241,500)
Police Department Costs	(see Page 3)	(261,235)	(1,667,205)	(1,563,125)
Fire Department Costs	(see Page 3)	(25,883)	(216,642)	(150,610)
Fire Department Ambulance	(see Page 3)	(105,513)	(302,168)	(349,903)
Service Department Costs	(see Page 4)	(124,277)	(1,323,929)	(1,222,393)
Total General Fund Expenses		(593,670)	(5,845,225)	(5,114,975)
Current General Fund Balance		7,157,980	7,157,980	7,606,766
Plus:				
Other Fund Current Balances		3,003,153	3,003,153	2,812,092
Total Current Balance - All Funds		10,161,133	10,161,133	10,418,858

MISC	2026
JUNE	KISH PROP \$273,985.73

MISC	\$63,212 OH Emerg Mgmt
as of 7/31/25	\$42,098 NEORSD REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	14,148	100,282	97,964
Health Insurance	52,910	4,215	29,425	26,056
Worker's Comp/Medicare	6,000	247	2,242	1,980
Employee Retirement (OPERS)	29,870	2,283	17,071	16,541
PERSONNEL COSTS	264,280	20,893	149,020	142,541
Legal - Law Director	78,000	4,492	22,872	42,003
Legal - Prosecutor	60,000	7,900	31,500	32,373
Legal - Other	2,000	-	18	1,389
Engineering	50,000	3,059	37,570	26,503
Other Professional Services	188,400	2,411	142,395	96,948
LEGAL AND PROFESSIONAL	378,400	17,862	234,355	199,216
General Insurance	136,500	-	136,558	123,668
Income Tax Expense	100,000	6,034	50,057	80,920
County Auditor Expenses	75,000	-	47,121	30,466
Office Expenses	24,500	472	14,014	7,053
Miscellaneous Expenses	6,000	-	3,156	3,580
OTHER ADMINISTRATIVE COSTS	342,000	6,506	250,906	245,687
ADMINISTRATION OPERATING COSTS	984,680	45,262	634,281	587,444
Transfers to Other Funds	2,262,000	31,500	1,701,000	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	76,762	2,335,281	1,828,944

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POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	98,399	777,356	700,983
Overtime	55,000	4,944	22,074	33,574
Health, OPERS, MEDI, Worker Comp	353,900	30,162	219,625	156,791
PERSONNEL COSTS	1,754,650	133,504	1,019,055	891,348
Gasoline	25,000	-	8,911	12,486
Repairs and Maintenance	17,000	1,376	16,296	7,893
Uniforms	17,000	3,420	7,675	5,465
Training/Conferences	12,000	450	8,238	4,349
Dispatch Operating Fee	144,500	12,086	84,802	79,935
Alarm System Fee	17,000	4,681	12,695	8,365
Maintenance Agreements/Radio Expenses	47,000	1,020	37,651	15,909
Traffic Camera Program LMC	336,000	27,000	148,900	195,280
Traffic Camera Program Gatso	405,000	40,837	192,079	231,872
Other Expenses	16,000	2,268	9,070	8,854
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	93,138	539,317	582,408
Vehicle Purchases	80,000	34,592	77,912	71,870
Equipment Purchases	39,000	-	30,921	17,499
CAPITAL EXPENDITURES	119,000	34,592	108,833	89,369
TOTAL POLICE DEPARTMENT COSTS	2,923,150	261,235	1,667,205	1,563,125

FIRE DEPARTMENT:				
Salaries and Wages	314,000	21,648	139,123	109,328
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,693	17,786	10,864
PERSONNEL COSTS	355,800	23,341	156,909	120,192
Vehicle Maintenance	11,000	312	2,418	185
Ambulance/EMS <i>see below</i>	539,000	105,513	302,168	349,903
Training/Conferences	14,500	405	10,459	5,190
Contracts & Annual Fees	28,000	899	18,575	12,196
Other Expenses	17,000	926	4,532	9,093
OTHER FIRE DEPARTMENT COSTS	609,500	108,055	338,151	376,567
CAPITAL EXPENDITURES	138,000	-	23,749	3,754
TOTAL FIRE DEPARTMENT COSTS	1,103,300	131,396	518,810	500,513
<i>Ambulance Income on Cover Page</i>	<i>80,000</i>	<i>13,490</i>	<i>60,986</i>	<i>58,162</i>

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	59,632	468,047	480,873
Overtime	45,000	3,800	53,161	41,312
Health, OPERS, MEDI, Worker Comp	388,000	29,654	226,549	203,634
PERSONNEL COSTS	1,266,360	93,085	747,757	725,819
Salt/Aggregate (snow removal)	143,000	-	81,996	73,711
Building Inspection	14,000	849	12,377	5,893
Equipment Maintenance	45,000	1,323	28,833	22,385
Gasoline Expense	40,000	-	29,421	23,379
Supplies/Uniforms	37,000	4,397	26,585	21,847
OPERATING COSTS	279,000	6,568	179,212	147,215
BUILDING OPERATION & MTC				
Village Hall	324,400	5,687	137,300	51,952
Village Houses	1,500	66	123	368
Community Building	50,700	9,337	18,868	32,519
Post Office	5,300	27	3,904	3,864
OBT Building	1,850	87	607	767
Wash House	5,700	(20)	19	255
Burton Court	4,500	124	3,515	3,310
Mills Building	80,270	(14)	49,379	64,509
BUILDING OPERATION & MTC	474,220	15,294	213,716	157,544
Street Repair	5,000	-	1,514	1,044
Ditch, Drain, Sewers	28,500	81	19,841	16,447
Tree Grinding (Contractors)	14,000	-	-	6,181
Street Lighting	16,000	1,187	16,553	7,978
Parks	31,000	7,848	23,362	12,080
Guardrails, Signs, Bridges	6,700	213	2,359	3,257
STREETS AND ROADS	101,200	9,330	63,629	46,987
Vehicles	262,810	-	118,900	128,018
Other Equipment	9,000	-	715	16,810
CAPITAL EXPENDITURES	271,810	-	119,615	144,828
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	124,277	1,323,929	1,222,393

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	122,384	-	302,922
State Highway	24,467	8,660	25,000	8,126
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>131,043</u>	<u>25,000</u>	<u>313,778</u>
Capital Improvement	185,805	1,003,903	392,266	797,443
Water	293,183	49,500	26,747	315,936
Wastewater Plant	28,587	72,322	29,152	71,757
Park Recreation	18,908	17,767	13,647	23,028
Cemetery	92,675	12,000	13,906	90,769
Mayor's Court-Violations Bureau	380	7,281	6,753	908
Mayor's Discretionary	505	2,000	282	2,223
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	169,929	86,441	490,829
Building Bond Deposit	181,755	14,447	2,924	193,278
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	439,525	1,018	478,889
Police Relief & Pension	53,263	248,083	139,994	161,352
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	757	433	3,758
STATE Grants	30,365	5,914	10,481	25,799
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>2,174,915</u>	<u>749,044</u>	<u>3,003,153</u>
GENERAL FUND	8,152,570	4,850,635	5,845,225	7,157,981
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>7,025,550</u>	<u>6,594,268</u>	<u>10,161,134</u>

STATE OF THE VILLAGE
JULY 31, 2026

	2026	2025
Total Current Balance - All Funds	10,162,134	10,418,860
Cash and Investments:	7/31/2026	7/31/2025
Cash:		
ANCORA	8,677,540	8,814,018
CHASE DDA	144,414	151,211
STAR OHIO -LAND CONS	474,352	372,667
CHASE VIOLATIONS BUREAU	25,502	61,524
Star Ohio	<u>856,927</u>	<u>1,047,841</u>
Total Cash	10,178,736	10,447,261
(OUTSTANDING CHECKS)	<u>(16,602)</u>	<u>(28,401)</u>
Total Cash and Investments	10,162,134	10,418,860

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JULY	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	127,000	1,549,636	1,642,285
Municipal Income Tax	2,415,000	198,800	1,696,873	1,541,532
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	198,302	1,603,979	1,654,235
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	524,101	4,850,635	4,842,639
OPERATING EXPENSES				
Administration Department	984,680	45,262	634,281	587,444
Police Department	2,923,150	261,235	1,667,205	1,563,125
Fire Department	1,103,300	131,396	518,810	500,513
Service Department	2,392,590	124,277	1,323,929	1,222,393
Transfers excluding Inheritance Taxes	2,262,000	31,500	1,701,000	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	593,670	5,845,225	5,114,975
SURPLUS (DEFICIT)	(1,815,806)	(69,568)	(994,590)	(272,336)

Project	July 31, 2026	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2026 Road Program	1,118,000	13,371	92,114	90,965	1,148	
	Culverts-Old Mill Storm Sewer	156,500	1,957	1,957	1,957		
	Sidewalk Project	78,125	5,848	9,977	9,977		
	Storm Water Regulations & Issues (Kenwyn)	25,000	12,758	36,254	36,254		
	Salt Bin Engineering	80,000		9,909		9,909	
	Guardrail Replacement	64,500		12,344	11,116	1,228	
	Broadband	705,000	49,034	206,618	206,618		
	Sink Hole Repairs Brigham/Old Mill 2025			23,094	21,966	1,128	
TOTAL	CAPITAL IMPROVEMENT	2,227,125	82,967	392,266	378,853	13,413	-
	\$250,000 from SCMR for Road Program						