

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2022

	2022 BUDGET	Current Month	2022 Year to Date	2021 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,364,369	-	1,369,865	1,272,679
Municipal Income Taxes	2,100,000	269,433	1,640,623	3,137,678
Share of Sales and State Taxes	62,000	6,143	35,725	33,521
Total Tax Revenue	4,526,369	275,576	3,046,214	4,443,878
Other Sources:				
Fines and Costs	280,000	7,413	46,546	46,212
Building/Liquor Permits & Licenses	48,000	1,363	24,682	34,412
Interest Income	106,000	1,249	40,971	51,944
Rental Income	213,000	3,350	133,076	135,703
Mills Building Rental Income	119,885	5,749	43,158	84,616
Ambulance Income	20,000	-	24,583	3,899
SRO Reimbursement	80,000	6,667	40,000	40,000
Misc	139,000	-	6,678	58,807
Total Other Sources Revenue	1,005,885	25,790	359,694	455,593
Assessments:				
School Board/Property Assessment	24,000	-	26,387	12,210
Total General Fund Revenues	5,556,254	301,366	3,432,295	4,911,681
Add Year Beginning General Fund Balance		7,925,990	7,366,903	5,154,139
Less Expenses:				
Administration Costs	(see Page 2)	(77,628)	(496,176)	(415,648)
Administration - Transfers		-	(451,000)	(530,000)
Police Department Costs	(see Page 3)	(128,615)	(870,541)	(760,617)
Fire Department Costs	(see Page 3)	(10,962)	(86,792)	(182,897)
Fire Department Ambulance	(see Page 3)	-	(168,895)	(70,250)
Service Department Costs	(see Page 4)	(127,024)	(842,665)	(784,174)
Total General Fund Expenses		(344,228)	(2,916,069)	(2,743,586)
Current General Fund Balance		7,883,128	7,883,129	7,322,234
Plus:				
Other Fund Current Balances		1,486,255	1,486,255	1,289,031
Total Current Balance - All Funds		9,369,384	9,369,384	8,611,265

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2022

	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	153,300	12,099	73,690	62,572
Health Insurance	51,600	4,089	22,175	12,875
Worker's Comp/Medicare	7,800	199	1,395	1,519
Employee Retirement (OPERS)	26,000	1,950	12,201	10,846
PERSONNEL COSTS	238,700	18,337	109,460	87,812
Legal - Law Director	45,000	11,025	46,598	12,600
Legal - Prosecutor	38,000	3,763	18,813	16,988
Legal - Other	500	-	11	155
Engineering	37,400	4,212	17,335	18,152
Other Professional Services	120,000	32,397	77,817	35,820
LEGAL AND PROFESSIONAL	240,900	51,397	160,574	83,715
General Insurance	130,900	(657)	136,612	123,341
Income Tax Expense	65,000	7,962	48,588	93,150
County Auditor Expenses	57,000	-	33,998	21,319
Office Expenses	13,000	589	4,586	2,274
Miscellaneous Expenses	4,500	-	2,357	4,037
OTHER ADMINISTRATIVE COSTS	270,400	7,895	226,142	244,121
ADMINISTRATION OPERATING COSTS	750,000	77,628	496,176	415,648
Transfers to Other Funds	751,000	-	451,000	530,000
TOTAL ADMINISTRATION COSTS	1,501,000	77,628	947,176	945,648

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2022

	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,152,300	80,966	535,693	478,206
Overtime	40,000	4,761	12,831	11,989
Health, OPERS, MEDI, Worker Comp	267,500	18,737	122,768	110,419
PERSONNEL COSTS	1,459,800	104,464	671,292	600,614
Gasoline	18,000	7,202	14,636	3,952
Repairs and Maintenance	11,000	203	6,620	4,901
Uniforms	12,200	588	3,049	2,366
Training/Conferences	16,000	711	11,071	9,277
Dispatch Operating Fee	155,000	12,817	89,716	83,846
Alarm System Fee	28,000	-	12,085	13,057
Maintenance Agreements/Radio Expenses	20,000	1,600	13,051	11,297
Other Expenses	15,000	1,029	5,591	6,697
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	285,200	24,150	165,818	145,393
Vehicle Purchases	45,000	-	33,432	-
Equipment Purchases	-	-	-	14,610
CAPITAL EXPENDITURES	45,000	-	33,432	14,610
TOTAL POLICE DEPARTMENT COSTS	1,790,000	128,615	870,541	760,617

FIRE DEPARTMENT:				
Salaries and Wages	130,000	9,402	62,440	62,541
PERS, MEDI, SOC SEC, Worker Comp	30,000	762	5,280	6,126
PERSONNEL COSTS	160,000	10,164	67,721	68,667
Vehicle Maintenance	6,000	205	1,085	1,475
Ambulance/EMS <i>see below</i>	322,394		168,895	70,250
Training/Conferences	5,500	50	1,452	772
Contracts & Annual Fees	20,000	427	15,119	16,503
Other Expenses	9,000	116	1,415	2,318
OTHER FIRE DEPARTMENT COSTS	362,894	798	187,966	91,318
CAPITAL EXPENDITURES	132,106	-	-	93,162
TOTAL FIRE DEPARTMENT COSTS	655,000	10,962	255,687	253,147
<i>Ambulance Income on Cover Page</i>	20,000	-	24,583	3,899

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2022

	2022 BUDGET	2022 Month Expenses	2022 To Date Expenses	2021 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	715,000	62,368	348,991	329,054
Overtime	20,000	-	21,591	13,769
Health, OPERS, MEDI, Worker Comp	298,000	21,672	139,599	129,748
PERSONNEL COSTS	1,033,000	84,040	510,181	472,571
Salt/Aggregate (snow removal)	75,000	-	58,601	52,096
Building Inspection	15,000	1,908	9,144	9,328
Equipment Maintenance	35,000	1,695	21,435	37,364
Gasoline Expense	30,000	15,009	31,027	21,111
Supplies	30,000	2,768	16,378	16,787
OPERATING COSTS	185,000	21,379	136,585	136,686
BUILDING OPERATION & MTC				
Village Hall	107,510	7,408	50,394	52,091
Village Houses	12,600	72	72	72
Community Building	29,350	1,216	8,671	16,640
Post Office	2,420	80	1,839	851
OBT Building	2,420	152	857	786
Wash House	3,700	31	31	44
Burton Court	3,000	-	1,608	948
Mills Building	24,000	4,737	17,415	6,796
BUILDING OPERATION & MTC	185,000	13,696	80,886	78,228
Street Repair	8,000	-	855	1,938
Ditch, Drain, Sewers	21,000	481	5,225	3,903
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	11,500	616	4,191	6,004
Parks	18,000	6,663	13,420	13,352
Guardrails, Signs, Bridges	14,500	148	1,033	1,758
STREETS AND ROADS	88,000	7,909	24,725	26,955
Vehicles	210,000	-	90,178	69,682
Other Equipment	4,000	-	110	52
CAPITAL EXPENDITURES	214,000	-	90,288	69,734
TOTAL SERVICE DEPARTMENT COSTS	1,705,000	127,024	842,665	784,174

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2022

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	128,063	94,151	6,250	215,964
State Highway	17,933	7,671	698	24,907
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>148,726</u>	<u>101,823</u>	<u>6,948</u>	<u>243,601</u>
Capital Improvement	49,053	343,647	56,296	336,404
Water	226,473	33,000	20,975	238,498
Wastewater Plant	14,314	45,214	30,721	28,807
Park Recreation	46,334	53,652	11,423	88,563
Cemetery	38,032	6,500	395	44,137
Mayor's Court-Violations Bureau	1,304	13,903	13,853	1,354
Mayor's Discretionary	1,236	1,000	619	1,617
Purcell Trust	31,299	8,241	5,225	34,314
Land Conservation	16,366	123,962	7,519	132,809
Local Fiscal Recovery Fund (ARPA)	116,123	511	-	116,634
Building Bond Deposit	92,257	7,966	2,686	97,537
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	85,975	1,100	51,969	35,106
Police Relief & Pension	16,591	147,177	96,038	67,731
Law Enforcement	313	10	-	323
VEST Grant	-	-	-	-
STATE Grants	3,990	5,578	1,748	7,821
TOTAL OTHER FUNDS	<u>899,385</u>	<u>893,285</u>	<u>306,414</u>	<u>1,486,255</u>
GENERAL FUND	7,366,903	3,432,295	2,916,069	7,883,129
TOTAL ALL FUNDS	<u>8,266,288</u>	<u>4,325,580</u>	<u>3,222,484</u>	<u>9,369,384</u>

STATE OF THE VILLAGE
JUNE 30, 2022

	2022	2021
Total Current Balance - All Funds	9,369,384	8,611,217
Cash and Investments:	6/30/2022	6/30/2021
Cash:		
ANCORA	7,624,088	7,529,884
CHASE DDA	171,386	153,481
CHASE SAV - LAND CONS	132,809	118,442
CHASE VIOLATIONS BUREAU	77,668	110,245
Star Ohio	1,370,948	757,058
STAR Plus	-	-
	<hr/>	<hr/>
Total Cash	9,376,899	8,669,110
(OUTSTANDING CHECKS)	(7,515)	(57,893)
Total Cash and Investments	9,369,384	8,611,217

Current Indebtedness:

	<u>6/30/2022</u>	<u>6/30/2021</u>
Unfunded:		
** Wastewater - Issue 2 (20 years ending 2021)	-	9,620
Library - KeyBank (renew annually)	-	-
	<hr/>	<hr/>
Total Unfunded	-	9,620
Total Current Indebtedness	-	9,620

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JUNE	2022 YEAR TO DATE	2021 YEAR TO DATE
Real Estate Taxes	2,364,369	-	1,369,865	1,272,679
Municipal Income Tax	2,100,000	269,433	1,640,623	3,137,678
Share of Sales and State Taxes	62,000	6,143	35,725	33,521
Other Sources	1,005,885	25,790	359,694	455,593
Assessments	24,000	-	26,387	12,210
TOTAL OPERATING REVENUES	5,556,254	301,366	3,432,295	4,911,681
OPERATING EXPENSES				
Administration Department	750,000	77,628	496,176	415,648
Police Department	1,790,000	128,615	870,541	760,617
Fire Department	655,000	10,962	255,687	253,147
Service Department	1,705,000	127,024	842,665	784,174
Transfers excluding Inheritance Taxes	751,000	-	451,000	530,000
TOTAL OPERATING EXPENSES	5,651,000	344,228	2,916,069	2,743,586
SURPLUS (DEFICIT)	(94,746)	(42,862)	516,226	2,168,095

Project	June 30, 2022	BUDGET	JUNE	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM		635,000	48,239	48,239	48,239		
CEDAR RD RECONST							
2022 STORM SEWER/CULVERT REPAIR		60,000	1,575	5,202	5,202		
STORM WATER REGULATIONS		10,000	1,538	2,408	2,408		
ANNUAL SANITARY SEWER ISSUES		10,000					
MAYFIELD @ RIVER RD TRAFFIC PROJECT		5,000	309	1,146	449		698
151-SOM CTR REPAVE/DRNG 21-22		30,000			-		
CONTINGENCIES		20,000					
MILLS BUILDING RENOVATION				-			
TOTAL		770,000	51,661	56,994	56,296	-	698