

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2024

| | 2024 BUDGET | Current Month | 2024 Year to Date | 2023 Year to Date |
|---|----------------|------------------|----------------------|----------------------|
| General Fund (GF) Revenues: | | | | |
| Taxes: | | | | |
| Real Estate Taxes | 2,488,500 | - | 1,417,005 | 1,349,765 |
| Municipal Income Taxes | 2,100,000 | 325,945 | 1,311,592 | 1,189,308 |
| Share of Sales and State Taxes | 28,000 | 6,185 | 31,501 | 34,914 |
| Total Tax Revenue | 4,616,500 | 332,130 | 2,760,098 | 2,573,987 |
| Other Sources: | | | | |
| Fines and Costs | 75,100 | 4,304 | 33,974 | 43,806 |
| Traffic Camera Gross Receipts | 1,518,400 | 103,190 | 804,190 | - |
| Building/Liquor Permits & Licenses | 51,040 | 13,512 | 51,046 | 51,435 |
| Interest Income | 259,000 | 17,298 | 149,479 | 59,847 |
| Rental Income | 222,960 | 18,464 | 148,735 | 153,077 |
| Mills Building Rental Income | 142,631 | 9,649 | 53,285 | 64,537 |
| Ambulance Income | 36,000 | - | 35,386 | 17,952 |
| SRO Reimbursement | 94,450 | 7,871 | 47,225 | 45,429 |
| Misc | 47,750 | 45 | 23,774 | 16,443 |
| Total Other Sources Revenue | 2,447,331 | 174,333 | 1,347,094 | 452,526 |
| Assessments: | | | | |
| School Board/Property Assessment | - | - | - | - |
| Total General Fund Revenues | 7,063,831 | 506,463 | 4,107,192 | 3,026,513 |
| Add Year Beginning General Fund Balance | | 7,747,489 | 7,580,424 | 7,811,278 |
| Less Expenses: | | | | |
| Administration Costs | (see Page 2) | (56,498) | (447,768) | (468,317) |
| Administration - Transfers | | - | (796,500) | (496,500) |
| Police Department Costs | (see Page 3) | (187,355) | (1,264,631) | (870,025) |
| Fire Department Costs | (see Page 3) | (16,089) | (95,631) | (99,300) |
| Fire Department Ambulance | (see Page 3) | - | (183,290) | (222,388) |
| Service Department Costs | (see Page 4) | (151,352) | (1,057,138) | (1,103,350) |
| Total General Fund Expenses | | (411,294) | (3,844,958) | (3,259,880) |
| Current General Fund Balance | | 7,842,658 | 7,842,658 | 7,577,911 |
| Plus: | | | | |
| Other Fund Current Balances | | 1,788,473 | 1,788,473 | 1,872,390 |
| Total Current Balance - All Funds | | 9,631,132 | 9,631,132 | 9,450,301 |

VILLAGE OF GATES MILLS
 FINANCIAL STATEMENT
 JUNE 30, 2024

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| ADMINISTRATION: | | | | |
| Salaries and Wages | 165,000 | 12,488 | 81,117 | 78,019 |
| Health Insurance | 54,180 | 4,460 | 32,752 | 25,700 |
| Worker's Comp/Medicare | 8,000 | 212 | 1,917 | 1,768 |
| Employee Retirement (OPERS) | 27,900 | 2,081 | 13,466 | 13,064 |
| PERSONNEL COSTS | 255,080 | 19,241 | 129,252 | 118,551 |
| Legal - Law Director | 60,000 | 4,300 | 21,017 | 64,648 |
| Legal - Prosecutor | 48,000 | 5,013 | 18,450 | 17,776 |
| Legal - Other | 500 | - | 8 | 153 |
| Engineering | 33,900 | 8,006 | 21,444 | 16,172 |
| Other Professional Services | 114,500 | 8,721 | 60,322 | 69,319 |
| LEGAL AND PROFESSIONAL | 256,900 | 26,040 | 121,241 | 168,068 |
| General Insurance | 120,000 | - | 116,741 | 103,887 |
| Income Tax Expense | 75,000 | 9,680 | 37,919 | 33,970 |
| County Auditor Expenses | 64,000 | - | 33,289 | 36,822 |
| Office Expenses | 9,500 | 1,538 | 6,383 | 3,375 |
| Miscellaneous Expenses | 5,000 | - | 2,943 | 3,644 |
| OTHER ADMINISTRATIVE COSTS | 273,500 | 11,218 | 197,275 | 181,698 |
| ADMINISTRATION OPERATING COSTS | 785,480 | 56,498 | 447,768 | 468,317 |
| Transfers to Other Funds | 1,096,500 | - | 796,500 | 496,500 |
| TOTAL ADMINISTRATION COSTS | 1,881,980 | 56,498 | 1,244,268 | 964,817 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2024

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| POLICE DEPARTMENT: | | | | |
| Salaries and Wages | 1,134,000 | 88,114 | 572,803 | 544,436 |
| Overtime | 50,000 | 5,806 | 20,158 | 14,729 |
| Health, OPERS, MEDI, Worker Comp | 274,700 | 21,046 | 143,564 | 125,480 |
| PERSONNEL COSTS | 1,458,700 | 114,967 | 736,525 | 684,645 |
| Gasoline | 25,000 | 973 | 7,003 | 11,247 |
| Repairs and Maintenance | 16,000 | - | 6,533 | 5,445 |
| Uniforms | 15,000 | 673 | 3,673 | 5,919 |
| Training/Conferences | 12,000 | - | 4,578 | 11,069 |
| Dispatch Operating Fee | 170,100 | 14,063 | 84,378 | 93,753 |
| Alarm System Fee | 18,000 | - | 8,662 | 9,607 |
| Maintenance Agreements/Radio Expenses | 29,000 | 360 | 20,983 | 23,655 |
| Traffic Camera Program LMC | 312,000 | 27,560 | 146,360 | - |
| Traffic Camera Program Gatso | 379,400 | 28,386 | 225,786 | - |
| Other Expenses | 16,000 | 373 | 5,109 | 7,283 |
| V.E.G. | 11,000 | - | 11,000 | 10,000 |
| OTHER POLICE DEPART COSTS | 1,003,500 | 72,388 | 524,066 | 177,978 |
| Vehicle Purchases | 60,000 | - | - | - |
| Equipment Purchases | 12,000 | - | 4,040 | 7,402 |
| CAPITAL EXPENDITURES | 72,000 | - | 4,040 | 7,402 |
| TOTAL POLICE DEPARTMENT COSTS | 2,534,200 | 187,355 | 1,264,631 | 870,025 |
| ***** | | | | |
| FIRE DEPARTMENT: | | | | |
| Salaries and Wages | 160,000 | 13,278 | 69,435 | 71,935 |
| PERS, MEDI, SOC SEC, Worker Comp | 31,150 | 1,034 | 7,283 | 7,365 |
| PERSONNEL COSTS | 191,150 | 14,313 | 76,718 | 79,300 |
| Vehicle Maintenance | 11,000 | 18 | 114 | 71 |
| Ambulance/EMS <i>see below</i> | 437,000 | - | 183,290 | 222,388 |
| Training/Conferences | 12,000 | - | - | 1,361 |
| Contracts & Annual Fees | 24,000 | 767 | 12,680 | 15,290 |
| Other Expenses | 10,000 | 991 | 2,319 | 683 |
| OTHER FIRE DEPARTMENT COSTS | 494,000 | 1,776 | 198,402 | 239,793 |
| CAPITAL EXPENDITURES | 63,125 | - | 3,801 | 2,595 |
| TOTAL FIRE DEPARTMENT COSTS | 748,275 | 16,089 | 278,921 | 321,688 |
| <i>Ambulance Income on Cover Page</i> | 36,000 | - | 35,386 | 17,952 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2024

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|----------------|---------------------------|-----------------------------|-----------------------------|
| SERVICE DEPARTMENT: | | | | |
| Salaries and Wages | 776,600 | 63,201 | 377,588 | 361,989 |
| Overtime | 30,975 | 251 | 14,424 | 12,888 |
| Health, OPERS, MEDI, Worker Comp | 323,650 | 27,014 | 179,150 | 153,580 |
| PERSONNEL COSTS | 1,131,225 | 90,466 | 571,162 | 528,457 |
| Salt/Aggregate (snow removal) | 65,000 | 18,101 | 44,374 | 67,395 |
| Building Inspection | 12,000 | - | 4,066 | 5,283 |
| Equipment Maintenance | 46,000 | 1,294 | 33,814 | 32,343 |
| Gasoline Expense | 40,000 | - | 16,068 | 21,438 |
| Supplies/Uniforms | 34,000 | 1,435 | 17,021 | 19,326 |
| OPERATING COSTS | 197,000 | 20,831 | 115,343 | 145,785 |
| BUILDING OPERATION & MTC | | | | |
| Village Hall | 127,300 | 5,603 | 43,988 | 84,275 |
| Village Houses | 12,300 | - | 63 | 1,148 |
| Community Building | 65,200 | 24,292 | 52,618 | 8,891 |
| Post Office | 3,000 | - | 521 | 4,231 |
| OBT Building | 1,940 | 103 | 804 | 915 |
| Wash House | 3,700 | - | 27 | 40 |
| Burton Court | 3,100 | 363 | 3,959 | 13,007 |
| Mills Building | 34,010 | 972 | 38,533 | 60,312 |
| BUILDING OPERATION & MTC | 250,550 | 31,334 | 140,513 | 172,819 |
| Street Repair | 8,000 | - | 888 | 1,084 |
| Ditch, Drain, Sewers | 35,500 | 3,023 | 8,624 | 2,751 |
| Tree Grinding (Contractors) | 15,000 | - | 15,275 | 800 |
| Street Lighting | 17,100 | 1,814 | 9,633 | 9,541 |
| Parks | 21,000 | 3,662 | 6,568 | 12,340 |
| Guardrails, Signs, Bridges | 26,600 | 223 | 1,166 | 2,394 |
| STREETS AND ROADS | 123,200 | 8,722 | 42,153 | 28,910 |
| Vehicles | 181,400 | - | 174,689 | 208,512 |
| Other Equipment | 20,000 | - | 13,277 | 18,867 |
| CAPITAL EXPENDITURES | 201,400 | - | 187,966 | 227,379 |
| TOTAL SERVICE DEPARTMENT COSTS | 1,903,375 | 151,352 | 1,057,138 | 1,103,350 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2024

| | Beginning Year Balance | Year-to-date Actual Receipts | Year-to-date Actual Expenses | Unexpended Balance |
|-----------------------------------|------------------------------|------------------------------------|------------------------------------|-----------------------|
| Street Const Maint Repair | 134,824 | 102,040 | 85,427 | 151,438 |
| State Highway | 27,243 | 8,389 | 17,344 | 18,288 |
| Bond Retirement (KeyBank Loans) | 2,730 | - | - | 2,730 |
| | <u>164,797</u> | <u>110,429</u> | <u>102,771</u> | <u>172,455</u> |
| Capital Improvement | 420,762 | 612,787 | 655,214 | 378,335 |
| Water | 284,003 | 16,500 | 21,240 | 279,263 |
| Wastewater Plant | 29,776 | 42,175 | 36,285 | 35,665 |
| Park Recreation | 53,947 | 27,759 | 22,786 | 58,920 |
| Cemetery | 54,799 | 8,500 | 579 | 62,720 |
| Mayor's Court-Violations Bureau | 1,220 | 14,267 | 14,369 | 1,118 |
| Mayor's Discretionary | 285 | 1,500 | 240 | 1,545 |
| Purcell Trust | 31,800 | - | - | 31,800 |
| Land Conservation | 210,318 | 127,699 | 65,523 | 272,494 |
| Local Fiscal Recovery Fund (ARPA) | 499,530 | - | 301,971 | 197,558 |
| Building Bond Deposit | 129,989 | 14,021 | - | 144,010 |
| Underground Storage Tank | 11,000 | - | - | 11,000 |
| Safety Fund | 26,714 | 450 | 14,398 | 12,766 |
| Police Relief & Pension | 23,104 | 198,294 | 106,741 | 114,657 |
| Law Enforcement | 265 | - | 265 | - |
| VEST Grant | - | - | - | - |
| OneOhio Fund (Opiod) | 1,769 | 139 | 149 | 1,759 |
| STATE Grants | 20,008 | - | 7,600 | 12,408 |
| TOTAL OTHER FUNDS | <u>1,964,085</u> | <u>1,174,519</u> | <u>1,350,130</u> | <u>1,788,473</u> |
| GENERAL FUND | 7,580,424 | 4,107,192 | 3,844,958 | 7,842,658 |
| TOTAL ALL FUNDS | <u>9,544,509</u> | <u>5,281,711</u> | <u>5,195,088</u> | <u>9,631,132</u> |

STATE OF THE VILLAGE
JUNE 30, 2024

| | 2024 | 2023 |
|-----------------------------------|------------------|------------------|
| Total Current Balance - All Funds | 9,631,132 | 9,450,305 |
| Cash and Investments: | 6/30/2024 | 6/30/2023 |
| Cash: | | |
| ANCORA | 8,584,294 | 8,404,785 |
| CHASE DDA | 131,899 | 134,718 |
| CHASE SAV - LAND CONS | 272,494 | 220,007 |
| CHASE VIOLATIONS BUREAU | 44,466 | 23,371 |
| Star Ohio | <u>627,904</u> | <u>697,500</u> |
| Total Cash | 9,661,057 | 9,480,381 |
| (OUTSTANDING CHECKS) | <u>(29,925)</u> | <u>(30,076)</u> |
| Total Cash and Investments | 9,631,132 | 9,450,305 |

** From Wastewater Fund

| GENERAL FUND SUMMARY | BUDGET | JUNE | 2024 YEAR TO DATE | 2023 YEAR TO DATE |
|---------------------------------------|------------------|----------------|----------------------|----------------------|
| Real Estate Taxes | 2,488,500 | - | 1,417,005 | 1,349,765 |
| Municipal Income Tax | 2,100,000 | 325,945 | 1,311,592 | 1,189,308 |
| Share of Sales and State Taxes | 28,000 | 6,185 | 31,501 | 34,914 |
| Other Sources | 2,447,331 | 174,333 | 1,347,094 | 452,526 |
| Assessments | - | - | - | - |
| TOTAL OPERATING REVENUES | 7,063,831 | 506,463 | 4,107,192 | 3,026,513 |
| OPERATING EXPENSES | | | | |
| Administration Department | 785,480 | 56,498 | 447,768 | 468,317 |
| Police Department | 2,534,200 | 187,355 | 1,264,631 | 870,025 |
| Fire Department | 748,275 | 16,089 | 278,921 | 321,688 |
| Service Department | 1,903,375 | 151,352 | 1,057,138 | 1,103,350 |
| Transfers excluding Inheritance Taxes | 1,096,500 | - | 796,500 | 496,500 |
| TOTAL OPERATING EXPENSES | 7,067,830 | 411,294 | 3,844,958 | 3,259,880 |
| SURPLUS (DEFICIT) | (3,999) | 95,169 | 262,234 | (233,367) |

