

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	-	1,422,636	1,411,285
Municipal Income Taxes	2,415,000	314,347	1,498,073	1,340,246
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	314,347	2,920,857	2,756,118
Other Sources:				
Fines and Costs	60,000	5,128	21,435	26,449
Traffic Camera Gross Receipts	1,520,000	74,285	547,109	673,510
Building/Liquor Permits & Licenses	51,840	14,589	52,843	24,025
Interest Income	299,500	16,890	143,526	136,295
Rental Income	209,800	13,783	156,980	147,857
Mills Building Rental Income	144,994	15,952	89,226	65,801
Ambulance Income	80,000	-	47,496	39,221
SRO Reimbursement	99,180	8,266	49,594	47,225
Misc	316,750	283,882	297,469	262,735
Total Other Sources Revenue	2,782,064	432,774	1,405,677	1,423,118
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	747,121	4,326,534	4,179,236
Add Year Beginning General Fund Balance		7,057,434	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(45,084)	(589,021)	(533,214)
Administration - Transfers		(31,500)	(1,669,500)	(1,241,500)
Police Department Costs	(see Page 3)	(207,766)	(1,405,970)	(1,339,863)
Fire Department Costs	(see Page 3)	(23,072)	(190,759)	(126,030)
Fire Department Ambulance	(see Page 3)	-	(196,655)	(229,424)
Service Department Costs	(see Page 4)	(269,586)	(1,199,652)	(1,021,023)
Total General Fund Expenses		(577,007)	(5,251,556)	(4,491,054)
Current General Fund Balance		7,227,548	7,227,548	7,567,284
Plus:				
Other Fund Current Balances		3,021,710	3,021,710	2,842,973
Total Current Balance - All Funds		10,249,258	10,249,258	10,410,257

MISC	2026
JUNE	KISH PROP \$273,985.73

MISC	\$63,212 OH Emerg Mgmt
as of 6/30/25	\$42,098 NEORSD REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

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FINANCIAL STATEMENT
JUNE 30, 2026

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ADMINISTRATION:				
Salaries and Wages	175,500	13,248	86,133	84,203
Health Insurance	52,910	4,215	25,210	22,611
Worker's Comp/Medicare	6,000	233	1,994	1,739
Employee Retirement (OPERS)	29,870	2,283	14,788	14,324
PERSONNEL COSTS	264,280	19,979	128,126	122,877
Legal - Law Director	78,000	-	18,381	37,422
Legal - Prosecutor	60,000	1,250	23,600	23,580
Legal - Other	2,000	-	18	1,389
Engineering	50,000	-	34,511	23,533
Other Professional Services	188,400	9,255	139,984	85,327
LEGAL AND PROFESSIONAL	378,400	10,505	216,494	171,251
General Insurance	136,500	1,150	136,558	123,668
Income Tax Expense	100,000	9,417	44,023	74,882
County Auditor Expenses	75,000	3,059	47,121	30,466
Office Expenses	24,500	973	13,542	6,665
Miscellaneous Expenses	6,000	-	3,156	3,405
OTHER ADMINISTRATIVE COSTS	342,000	14,600	244,401	239,086
ADMINISTRATION OPERATING COSTS	984,680	45,084	589,021	533,214
Transfers to Other Funds	2,262,000	31,500	1,669,500	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	76,584	2,258,521	1,774,714

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2026

	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	100,811	678,957	606,342
Overtime	55,000	3,321	17,130	30,959
Health, OPERS, MEDI, Worker Comp	353,900	29,868	189,464	134,274
PERSONNEL COSTS	1,754,650	134,000	885,550	771,575
Gasoline	25,000	-	8,911	12,486
Repairs and Maintenance	17,000	8,671	14,920	6,878
Uniforms	17,000	895	4,254	2,859
Training/Conferences	12,000	-	7,788	4,199
Dispatch Operating Fee	144,500	12,086	72,716	68,516
Alarm System Fee	17,000	-	8,014	8,365
Maintenance Agreements/Radio Expenses	47,000	-	36,631	15,159
Traffic Camera Program LMC	336,000	32,920	121,900	160,240
Traffic Camera Program Gatso	405,000	18,126	151,242	184,524
Other Expenses	16,000	1,068	6,802	8,493
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	73,766	446,179	483,719
Vehicle Purchases	80,000	-	43,320	71,870
Equipment Purchases	39,000	-	30,921	12,699
CAPITAL EXPENDITURES	119,000	-	74,241	84,569
TOTAL POLICE DEPARTMENT COSTS	2,923,150	207,766	1,405,970	1,339,863

FIRE DEPARTMENT:				
Salaries and Wages	314,000	18,863	117,475	93,747
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,542	16,093	9,488
PERSONNEL COSTS	355,800	20,405	133,568	103,235
Vehicle Maintenance	11,000	470	2,106	185
Ambulance/EMS <i>see below</i>	539,000	-	196,655	229,424
Training/Conferences	14,500	-	10,054	315
Contracts & Annual Fees	28,000	644	17,676	11,913
Other Expenses	17,000	204	3,606	6,628
OTHER FIRE DEPARTMENT COSTS	609,500	1,317	230,096	248,465
CAPITAL EXPENDITURES	138,000	1,350	23,749	3,754
TOTAL FIRE DEPARTMENT COSTS	1,103,300	23,072	387,414	355,454
<i>Ambulance Income on Cover Page</i>	<i>80,000</i>	<i>-</i>	<i>47,496</i>	<i>39,221</i>

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2026**

	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	63,003	408,416	421,197
Overtime	45,000	2,073	49,361	39,060
Health, OPERS, MEDI, Worker Comp	388,000	25,713	196,895	175,291
PERSONNEL COSTS	1,266,360	90,789	654,671	635,548
Salt/Aggregate (snow removal)	143,000	-	81,996	73,711
Building Inspection	14,000	3,651	11,529	4,843
Equipment Maintenance	45,000	2,577	27,510	21,826
Gasoline Expense	40,000	43	29,421	23,379
Supplies/Uniforms	37,000	5,794	22,188	19,621
OPERATING COSTS	279,000	12,065	172,644	143,380
BUILDING OPERATION & MTC				
Village Hall	324,400	60,819	131,613	42,124
Village Houses	1,500	57	57	165
Community Building	50,700	921	9,531	26,977
Post Office	5,300	1,334	3,878	3,827
OBT Building	1,850	73	520	652
Wash House	5,700	14	39	106
Burton Court	4,500	76	3,391	3,185
Mills Building	80,270	(1,754)	49,393	47,341
BUILDING OPERATION & MTC	474,220	61,540	198,422	124,377
Street Repair	5,000	198	1,514	1,044
Ditch, Drain, Sewers	28,500	2,173	19,760	16,230
Tree Grinding (Contractors)	14,000	-	-	6,181
Street Lighting	16,000	1,460	15,366	6,892
Parks	31,000	(17,621)	15,514	8,779
Guardrails, Signs, Bridges	6,700	83	2,146	2,463
STREETS AND ROADS	101,200	(13,708)	54,299	41,589
Vehicles	262,810	118,900	118,900	59,319
Other Equipment	9,000		715	16,810
CAPITAL EXPENDITURES	271,810	118,900	119,615	76,129
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	269,586	1,199,652	1,021,023

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2026**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	104,998	-	285,536
State Highway	24,467	8,289	25,000	7,755
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>113,287</u>	<u>25,000</u>	<u>296,021</u>
Capital Improvement	185,805	1,003,519	309,298	880,025
Water	293,183	33,000	26,747	299,436
Wastewater Plant	28,587	70,596	23,764	75,419
Park Recreation	18,908	16,767	11,801	23,873
Cemetery	92,675	9,500	13,406	88,769
Mayor's Court-Violations Bureau	380	6,179	5,387	1,172
Mayor's Discretionary	505	2,000	282	2,223
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	155,410	86,441	476,310
Building Bond Deposit	181,755	14,447	2,924	193,278
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	408,000	1,018	447,364
Police Relief & Pension	53,263	244,083	121,734	175,612
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	-	433	3,001
STATE Grants	30,365	5,914	10,481	25,799
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>2,083,145</u>	<u>638,716</u>	<u>3,021,710</u>
GENERAL FUND	8,152,570	4,326,534	5,251,556	7,227,548
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>6,409,678</u>	<u>5,890,272</u>	<u>10,249,258</u>

STATE OF THE VILLAGE
JUNE 30, 2026

	2026	2025
Total Current Balance - All Funds	10,249,258	10,410,257
Cash and Investments:	6/30/2026	6/30/2025
Cash:		
ANCORA	8,667,215	8,807,803
CHASE DDA	185,404	115,798
STAR OHIO -LAND CONS	459,832	359,283
CHASE VIOLATIONS BUREAU	22,410	57,810
Star Ohio	<u>928,942</u>	<u>1,093,693</u>
Total Cash	10,263,803	10,434,387
(OUTSTANDING CHECKS)	<u>(14,545)</u>	<u>(24,130)</u>
Total Cash and Investments	10,249,258	10,410,257

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JUNE	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	-	1,422,636	1,411,285
Municipal Income Tax	2,415,000	314,347	1,498,073	1,340,246
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	432,774	1,405,677	1,423,118
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	747,121	4,326,534	4,179,236
 OPERATING EXPENSES				
Administration Department	984,680	45,084	589,021	533,214
Police Department	2,923,150	207,766	1,405,970	1,339,863
Fire Department	1,103,300	23,072	387,414	355,454
Service Department	2,392,590	269,586	1,199,652	1,021,023
Transfers excluding Inheritance Taxes	2,262,000	31,500	1,669,500	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	577,007	5,251,556	4,491,054
 SURPLUS (DEFICIT)	(1,815,806)	170,114	(925,022)	(311,818)

Project	June 30, 2026	BUDGET	JUNE	YEAR TO DATE EXPENSES		COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT							
	2026 Road Program	1,118,000	7,335	78,743		77,595	1,148	
	Culverts	156,500						
	Sidewalk Project	78,125		4,129		4,129		
	Storm Water Regulations & Issues (Kenwyn)	25,000	12,414	23,496		23,496		
	Salt Bin Engineering	80,000		9,909			9,909	
	Guardrail Replacement	64,500	(773)	12,344		11,116	1,228	
	Broadband	705,000	33,141	157,584		157,584		
	Sink Hole Repairs Brigham/Old Mill 2025		7,043	23,094		21,966	1,128	
TOTAL	CAPITAL IMPROVEMENT	2,227,125	59,159	309,298		295,885	13,413	-
	\$250,000 from SCMR for Road Program							