

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	1,086,624	1,265,624	1,252,236
Municipal Income Taxes	2,415,000	127,041	507,155	436,839
Share of Sales and State Taxes	-	148	148	4,587
Total Tax Revenue	5,067,850	1,213,813	1,772,927	1,693,662
Other Sources:				
Fines and Costs	60,000	4,509	8,565	11,795
Traffic Camera Gross Receipts	1,520,000	78,105	293,510	311,330
Building/Liquor Permits & Licenses	51,840	10,984	16,068	3,205
Interest Income	299,500	32,852	72,432	75,731
Rental Income	209,800	91,999	115,331	106,067
Mills Building Rental Income	144,994	36,689	58,256	50,531
Ambulance Income	80,000	-	24,361	20,369
SRO Reimbursement	99,180	8,266	24,797	23,613
Misc	316,750	6,940	7,587	138,535
Total Other Sources Revenue	2,782,064	270,344	620,907	741,176
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	1,484,157	2,393,834	2,434,838
Add Year Beginning General Fund Balance		6,225,309	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(144,886)	(394,993)	(338,131)
Administration - Transfers		-	(1,543,500)	(1,241,500)
Police Department Costs	(see Page 3)	(242,678)	(728,343)	(599,175)
Fire Department Costs	(see Page 3)	(34,665)	(91,479)	(54,165)
Fire Department Ambulance	(see Page 3)	-	(128,831)	(94,239)
Service Department Costs	(see Page 4)	(200,962)	(572,984)	(496,005)
Total General Fund Expenses		(623,191)	(3,460,130)	(2,823,215)
Current General Fund Balance		7,086,275	7,086,275	7,490,725
Plus:				
Other Fund Current Balances		3,095,090	3,095,090	2,817,731
Total Current Balance - All Funds		10,181,365	10,181,365	10,308,456

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	16,953	44,152	38,928
Health Insurance	52,910	4,215	12,567	8,875
Worker's Comp/Medicare	6,000	233	969	953
Employee Retirement (OPERS)	29,870	2,283	7,924	6,531
PERSONNEL COSTS	264,280	23,684	65,611	55,287
Legal - Law Director	60,000	6,720	6,720	8,334
Legal - Prosecutor	78,000	10,823	13,323	13,145
Legal - Other	2,000	18	18	864
Engineering	50,000	5,260	11,523	12,474
Other Professional Services	188,400	34,650	93,799	37,970
LEGAL AND PROFESSIONAL	378,400	57,471	125,382	72,787
General Insurance	136,500	10,595	135,408	122,476
Income Tax Expense	100,000	3,796	15,238	49,017
County Auditor Expenses	75,000	47,121	47,121	30,466
Office Expenses	24,500	1,557	3,200	4,908
Miscellaneous Expenses	6,000	662	3,033	3,190
OTHER ADMINISTRATIVE COSTS	342,000	63,731	204,000	210,057
ADMINISTRATION OPERATING COSTS	984,680	144,886	394,993	338,131
Transfers to Other Funds	2,262,000	-	1,543,500	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	144,886	1,938,493	1,579,631

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POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	127,117	364,193	277,607
Overtime	55,000	1,270	10,478	18,120
Health, OPERS, MEDI, Worker Comp	353,900	29,453	94,330	65,798
PERSONNEL COSTS	1,754,650	157,841	469,000	361,525
Gasoline	25,000	4,397	4,397	4,605
Repairs and Maintenance	17,000	3,695	3,949	4,025
Uniforms	17,000	265	1,762	543
Training/Conferences	12,000	3,863	5,709	2,975
Dispatch Operating Fee	144,500	12,086	36,457	34,258
Alarm System Fee	17,000	-	4,007	4,169
Maintenance Agreements/Radio Expenses	47,000	5,830	35,881	14,409
Traffic Camera Program LMC	336,000	14,300	49,300	71,480
Traffic Camera Program Gatso	405,000	21,529	83,422	85,306
Other Expenses	16,000	1,819	4,406	2,742
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	67,784	242,289	236,512
Vehicle Purchases	80,000	-	-	-
Equipment Purchases	39,000	17,053	17,053	1,138
CAPITAL EXPENDITURES	119,000	17,053	17,053	1,138
TOTAL POLICE DEPARTMENT COSTS	2,923,150	242,678	728,343	599,175

FIRE DEPARTMENT:				
Salaries and Wages	314,000	25,050	61,757	41,969
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,470	9,645	5,220
PERSONNEL COSTS	355,800	26,520	71,401	47,189
Vehicle Maintenance	11,000	376	1,358	130
Ambulance/EMS <i>see below</i>	539,000	-	128,831	94,239
Training/Conferences	14,500	3,632	3,632	160
Contracts & Annual Fees	28,000	2,598	11,781	2,515
Other Expenses	17,000	553	2,321	669
OTHER FIRE DEPARTMENT COSTS	609,500	7,159	147,922	97,713
CAPITAL EXPENDITURES	138,000	986	986	3,502
TOTAL FIRE DEPARTMENT COSTS	1,103,300	34,665	220,310	148,404
<i>Ambulance Income on Cover Page</i>	<i>80,000</i>	<i>-</i>	<i>24,361</i>	<i>20,369</i>

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	78,005	219,196	186,212
Overtime	45,000	12,167	43,343	34,346
Health, OPERS, MEDI, Worker Comp	388,000	26,623	105,824	86,746
PERSONNEL COSTS	1,266,360	116,795	368,363	307,304
Salt/Aggregate (snow removal)	143,000	11,772	62,474	73,711
Building Inspection	14,000	1,074	3,457	2,308
Equipment Maintenance	45,000	8,711	11,239	7,172
Gasoline Expense	40,000	11,527	14,844	14,579
Supplies/Uniforms	37,000	5,881	10,480	10,680
OPERATING COSTS	279,000	38,965	102,494	108,450
BUILDING OPERATION & MTC				
Village Hall	324,400	13,172	25,300	20,944
Village Houses	1,500	-	-	35
Community Building	50,700	1,646	4,006	6,197
Post Office	5,300	168	1,521	483
OBT Building	1,850	109	316	325
Wash House	5,700	29	43	28
Burton Court	4,500	116	3,090	1,750
Mills Building	80,270	4,216	27,012	20,215
BUILDING OPERATION & MTC	474,220	19,455	61,288	49,977
Street Repair	5,000	-	-	308
Ditch, Drain, Sewers	28,500	-	64	66
Tree Grinding (Contractors)	14,000	-	-	-
Street Lighting	16,000	1,181	3,549	3,504
Parks	31,000	23,721	36,156	7,779
Guardrails, Signs, Bridges	6,700	129	355	1,807
STREETS AND ROADS	101,200	25,032	40,123	13,464
Vehicles	262,810	-	-	-
Other Equipment	9,000	715	715	16,810
CAPITAL EXPENDITURES	271,810	715	715	16,810
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	200,962	572,984	496,005

VILLAGE OF GATES MILLS
 FINANCIAL STATEMENT
 MARCH 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	51,338	-	231,876
State Highway	24,467	4,093	25,000	3,560
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>55,430</u>	<u>25,000</u>	<u>238,165</u>
Capital Improvement	185,805	1,001,478	144,847	1,042,436
Water	293,183	16,500	26,747	282,936
Wastewater Plant	28,587	65,279	14,964	78,902
Park Recreation	18,908	2,480	2,265	19,123
Cemetery	92,675	6,000	57	98,618
Mayor's Court-Violations Bureau	380	2,484	1,863	1,001
Mayor's Discretionary	505	2,000	-	2,505
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	134,558	3,343	538,557
Building Bond Deposit	181,755	4,400	2,924	183,231
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	281,500	-	321,882
Police Relief & Pension	53,263	239,176	67,707	224,732
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	-	433	3,001
STATE Grants	30,365	5,914	9,685	26,595
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>1,817,644</u>	<u>299,835</u>	<u>3,095,090</u>
GENERAL FUND	8,152,570	2,393,834	3,460,130	7,086,275
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>4,211,478</u>	<u>3,759,964</u>	<u>10,181,366</u>

STATE OF THE VILLAGE
MARCH 31, 2026

	2026	2025
Total Current Balance - All Funds	10,181,366	10,308,457
Cash and Investments:	3/31/2026	3/31/2026
Cash:		
ANCORA	8,607,335	8,760,459
CHASE DDA	153,175	289,496
CHASE SAV - LAND CONS	-	1,248
STAR OHIO -LAND CONS	522,079	355,376
CHASE VIOLATIONS BUREAU	12,679	47,643
Star Ohio	890,326	858,663
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Total Cash	10,185,595	10,312,885
(OUTSTANDING CHECKS)	(4,230)	(4,428)
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Total Cash and Investments	10,181,366	10,308,457

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MARCH	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	1,086,624	1,265,624	1,252,236
Municipal Income Tax	2,415,000	127,041	507,155	436,839
Share of Sales and State Taxes	-	148	148	4,587
Other Sources	2,782,064	270,344	620,907	741,176
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	1,484,157	2,393,834	2,434,838
OPERATING EXPENSES				
Administration Department	984,680	144,886	394,993	338,131
Police Department	2,923,150	242,678	728,343	599,175
Fire Department	1,103,300	34,665	220,310	148,404
Service Department	2,392,590	200,962	572,984	496,005
Transfers excluding Inheritance Taxes	2,262,000	-	1,543,500	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	623,191	3,460,130	2,823,215
SURPLUS (DEFICIT)	(1,815,806)	860,966	(1,066,295)	(388,377)

Project	March 31, 2026	BUDGET	MARCH	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2026 Road Program		1,118,000	11,525	67,399	66,825	574	
Culverts		156,500					
Sidewalk Project		78,125					
Storm Water Regulations & Issues		25,000		6,251	6,251		
Salt Bin Engineering		80,000		1,625		1,625	
Guardrail Replacement		64,500	9,311	9,311	9,311		
Broadband		705,000	13,542	57,945	57,945		
Sink Hole Repairs Brigham/Old Mill 2025				2,317	2,317		
TOTAL	CAPITAL IMPROVEMENT	2,227,125	34,379	144,847	142,648	2,199	-
	\$250,000 from SCMR for Road Program						