

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	159,048	1,411,285	1,417,005
Municipal Income Taxes	2,415,000	465,291	1,003,621	985,647
Share of Sales and State Taxes	-	-	4,587	25,316
Total Tax Revenue	5,200,820	624,339	2,419,493	2,427,968
Other Sources:				
Fines and Costs	75,100	6,439	21,930	29,670
Traffic Camera Gross Receipts	1,520,000	125,755	551,470	701,000
Building/Liquor Permits & Licenses	51,040	12,293	19,033	37,534
Interest Income	273,500	24,666	125,328	132,180
Rental Income	222,360	21,074	139,840	130,271
Mills Building Rental Income	142,631	1,590	57,211	43,636
Ambulance Income	50,000	-	39,221	35,386
SRO Reimbursement	94,500	7,871	39,354	39,354
Misc	66,750	102,700	261,235	23,729
Total Other Sources Revenue	2,495,881	302,388	1,254,623	1,172,760
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	926,727	3,674,115	3,600,728
Add Year Beginning General Fund Balance		7,036,192	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(73,839)	(466,805)	(391,269)
Administration - Transfers		-	(1,241,500)	(796,500)
Police Department Costs	(see Page 3)	(222,797)	(1,127,518)	(1,077,274)
Fire Department Costs	(see Page 3)	(16,601)	(96,830)	(79,543)
Fire Department Ambulance	(see Page 3)	-	(228,975)	(183,290)
Service Department Costs	(see Page 4)	(138,343)	(880,250)	(905,786)
Total General Fund Expenses		(451,580)	(4,041,878)	(3,433,662)
Current General Fund Balance		7,511,340	7,511,340	7,747,490
Plus:				
Other Fund Current Balances		2,840,615	2,840,615	2,214,615
Total Current Balance - All Funds		10,351,954	10,351,954	9,962,105

MISC	\$63,212 OH Emerg Mgmt
	\$42,098 NEORSO REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	12,888	71,341	68,630
Health Insurance	48,681	3,445	19,166	28,291
Worker's Comp/Medicare	5,500	215	1,512	1,705
Employee Retirement (OPERS)	29,000	2,253	12,108	11,385
PERSONNEL COSTS	252,845	18,801	104,127	110,011
Legal - Law Director	60,000	6,237	14,571	16,717
Legal - Prosecutor	58,750	5,415	22,330	13,438
Legal - Other	2,000	-	1,389	8
Engineering	48,610	3,963	20,563	13,437
Other Professional Services	111,500	25,776	74,990	51,601
LEGAL AND PROFESSIONAL	280,860	41,391	133,842	95,201
General Insurance	130,000	-	123,668	116,741
Income Tax Expense	70,000	12,727	64,815	28,240
County Auditor Expenses	73,000	-	30,466	33,289
Office Expenses	14,500	919	6,481	4,844
Miscellaneous Expenses	5,500	-	3,405	2,943
OTHER ADMINISTRATIVE COSTS	293,000	13,647	228,836	186,057
ADMINISTRATION OPERATING COSTS	826,705	73,839	466,805	391,269
Transfers to Other Funds	1,241,500	-	1,241,500	796,500
TOTAL ADMINISTRATION COSTS	2,068,205	73,839	1,708,305	1,187,769

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	90,409	513,222	484,689
Overtime	35,000	6,372	28,744	14,351
Health, OPERS, MEDI, Worker Comp	314,819	22,854	111,518	122,518
PERSONNEL COSTS	1,630,069	119,635	653,484	621,558
Gasoline	25,000	-	4,605	7,003
Repairs and Maintenance	17,000	1,069	6,534	5,559
Uniforms	16,000	581	1,771	3,000
Training/Conferences	13,000	-	3,829	4,578
Dispatch Operating Fee	140,000	11,419	57,097	70,315
Alarm System Fee	17,000	-	8,365	8,662
Maintenance Agreements/Radio Expenses	28,000	-	15,159	20,623
Traffic Camera Program LMC	336,000	30,440	133,260	118,800
Traffic Camera Program Gatso	405,000	34,124	150,856	197,400
Other Expenses	16,000	1,204	7,552	4,736
V.E.G.	12,000	-	12,000	11,000
OTHER POLICE DEPART COSTS	1,025,000	78,836	401,027	451,676
Vehicle Purchases	52,000	24,326	71,870	-
Equipment Purchases	26,000		1,138	4,040
CAPITAL EXPENDITURES	78,000	24,326	73,008	4,040
TOTAL POLICE DEPARTMENT COSTS	2,733,069	222,797	1,127,518	1,077,274

FIRE DEPARTMENT:				
Salaries and Wages	227,500	14,494	77,872	56,157
PERS, MEDI, SOC SEC, Worker Comp	33,900	1,166	8,159	6,249
PERSONNEL COSTS	261,400	15,660	86,031	62,406
Vehicle Maintenance	10,000	-	130	96
Ambulance/EMS <i>see below</i>	486,900	-	228,975	183,290
Training/Conferences	12,500	106	315	-
Contracts & Annual Fees	26,000	283	5,630	11,913
Other Expenses	15,000	551	1,222	1,327
OTHER FIRE DEPARTMENT COSTS	550,400	941	236,271	196,626
CAPITAL EXPENDITURES	131,300	-	3,502	3,801
TOTAL FIRE DEPARTMENT COSTS	943,100	16,601	325,805	262,833
<i>Ambulance Income on Cover Page</i>	<i>50,000</i>	<i>-</i>	<i>39,221</i>	<i>35,386</i>

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2025**

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	65,118	347,730	314,387
Overtime	30,975	1,431	37,534	14,173
Health, OPERS, MEDI, Worker Comp	362,200	27,331	147,409	152,136
PERSONNEL COSTS	1,216,900	93,880	532,673	480,696
Salt/Aggregate (snow removal)	60,000	-	73,711	26,273
Building Inspection	18,000	1,729	4,537	4,066
Equipment Maintenance	52,000	2,064	18,261	32,520
Gasoline Expense	40,000	-	14,579	16,068
Supplies/Uniforms	36,500	2,682	17,599	15,586
OPERATING COSTS	206,500	6,474	128,688	94,513
BUILDING OPERATION & MTC				
Village Hall	166,100	6,963	36,247	38,385
Village Houses	2,300	21	111	63
Community Building	20,700	14,287	23,907	28,326
Post Office	2,300	2,925	3,827	521
OBT Building	1,850	110	556	701
Wash House	4,200	45	106	27
Burton Court	3,200	379	3,070	3,596
Mills Building	75,100	5,057	44,346	37,560
BUILDING OPERATION & MTC	275,750	29,786	112,170	109,179
Street Repair	5,000	309	1,044	888
Ditch, Drain, Sewers	30,500	7,803	8,224	5,601
Tree Grinding (Contractors)	15,000	2,076	5,876	15,275
Street Lighting	20,000	1,147	5,806	7,819
Parks	21,000	(3,551)	7,273	2,906
Guardrails, Signs, Bridges	10,000	419	2,367	943
STREETS AND ROADS	101,500	8,202	30,589	33,432
Vehicles	120,000	-	59,319	174,689
Other Equipment	18,000	-	16,810	13,277
CAPITAL EXPENDITURES	138,000	-	76,129	187,966
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	138,343	880,250	905,786

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2025**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	84,341	-	253,675
State Highway	27,207	6,879	19,999	14,086
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>199,270</u>	<u>91,220</u>	<u>19,999</u>	<u>270,490</u>
Capital Improvement	260,244	1,080,938	119,046	1,222,136
Water	302,465	-	25,782	276,683
Wastewater Plant	11,467	71,958	26,458	56,967
Park Recreation	22,147	26,561	12,295	36,412
Cemetery	72,220	10,500	4,378	78,343
Mayor's Court-Violations Bureau	560	5,254	4,388	1,426
Mayor's Discretionary	505	1,500	240	1,765
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	152,255	120,524	358,114
Local Fiscal Recovery Fund (ARPA)	157,531	-	13,776	143,756
Building Bond Deposit	156,162	5,745	-	161,907
Underground Storage Tank	11,000			11,000
Safety Fund	50,473	10,500	45,592	15,382
Police Relief & Pension	33,832	213,786	96,273	151,345
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	-	485	1,863
STATE Grants	21,399	9,425	8,093	22,731
TOTAL OTHER FUNDS	<u>1,658,301</u>	<u>1,679,642</u>	<u>497,328</u>	<u>2,840,615</u>
GENERAL FUND	7,879,102	3,674,115	4,041,878	7,511,340
TOTAL ALL FUNDS	<u>9,537,403</u>	<u>5,353,757</u>	<u>4,539,205</u>	<u>10,351,954</u>

STATE OF THE VILLAGE
MAY 31, 2025

	2025	2024
Total Current Balance - All Funds	10,351,954	9,962,104
Cash and Investments:	5/31/2025	5/31/2024
Cash:		
ANCORA	8,800,175	8,569,992
CHASE DDA	212,429	201,328
CHASE SAV - LAND CONS	-	272,484
STAR OHIO -LAND CONS	358,114	-
CHASE VIOLATIONS BUREAU	54,766	41,819
Star Ohio	989,938	924,533
	<hr/>	<hr/>
Total Cash	10,415,422	10,010,156
(OUTSTANDING CHECKS)	(63,467)	(48,052)
Total Cash and Investments	<hr/> 10,351,954	<hr/> 9,962,104

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MAY	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	159,048	1,411,285	1,417,005
Municipal Income Tax	2,415,000	465,291	1,003,621	985,647
Share of Sales and State Taxes	-	-	4,587	25,316
Other Sources	2,495,881	302,388	1,254,623	1,172,760
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	926,727	3,674,115	3,600,728
OPERATING EXPENSES				
Administration Department	826,705	73,839	466,805	391,269
Police Department	2,733,069	222,797	1,127,518	1,077,274
Fire Department	943,100	16,601	325,805	262,833
Service Department	1,938,650	138,343	880,250	905,786
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	796,500
TOTAL OPERATING EXPENSES	7,683,024	451,580	4,041,878	3,433,662
SURPLUS (DEFICIT)	13,677	475,148	(367,762)	167,066

Project	May 31, 2025	BUDGET	MAY	YEAR TO DATE EXPENSES			
					COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2025 Road Program	850,000	8,054	56,605	56,605		
	Riverview Change Orders			33,880		33,880	
	Sidewalk Project	78,125		-			
	Storm Water Regulations & Issues	20,000	9,835	19,876	19,876		
	Salt Bin Engineering	50,000	1,950	1,950		1,950	
	Guardrail Replacement	100,000	1,000	6,735	6,735		
	Broadband	500,000		-			
	Contingencies	20,000					
TOTAL	CAPITAL IMPROVEMENT	1,618,125	20,838	119,047	83,217	35,830	-