

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	-	1,422,636	1,411,285
Municipal Income Taxes	2,415,000	504,509	1,183,725	1,003,621
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	504,509	2,606,509	2,419,493
Other Sources:				
Fines and Costs	60,000	2,639	16,307	21,930
Traffic Camera Gross Receipts	1,520,000	89,149	472,824	551,470
Building/Liquor Permits & Licenses	51,840	15,406	38,255	19,033
Interest Income	299,500	30,495	126,636	125,328
Rental Income	209,800	19,051	143,197	139,840
Mills Building Rental Income	144,994	9,846	73,274	57,211
Ambulance Income	80,000	-	47,496	39,221
SRO Reimbursement	99,180	8,266	41,328	39,354
Misc	316,750	6,000	13,587	261,235
Total Other Sources Revenue	2,782,064	180,852	972,903	1,254,622
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	685,360	3,579,412	3,674,115
Add Year Beginning General Fund Balance		6,889,398	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(81,042)	(543,937)	(466,805)
Administration - Transfers		(31,500)	(1,638,000)	(1,241,500)
Police Department Costs	(see Page 3)	(204,036)	(1,198,204)	(1,127,520)
Fire Department Costs	(see Page 3)	(36,804)	(167,687)	(96,830)
Fire Department Ambulance	(see Page 3)	-	(196,655)	(228,975)
Service Department Costs	(see Page 4)	(163,943)	(930,066)	(880,249)
Total General Fund Expenses		(517,325)	(4,674,549)	(4,041,879)
Current General Fund Balance		7,057,434	7,057,433	7,511,338
Plus:				
Other Fund Current Balances		3,050,414	3,050,414	2,840,615
Total Current Balance - All Funds		10,107,848	10,107,847	10,351,953

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	13,259	72,885	71,341
Health Insurance	52,910	4,215	20,996	19,166
Worker's Comp/Medicare	6,000	233	1,762	1,512
Employee Retirement (OPERS)	29,870	2,297	12,505	12,108
PERSONNEL COSTS	264,280	20,004	108,147	104,127
Legal - Law Director	78,000	7,105	18,381	14,571
Legal - Prosecutor	60,000	4,120	22,350	22,330
Legal - Other	2,000	-	18	1,389
Engineering	50,000	10,522	31,452	20,563
Other Professional Services	188,400	24,675	130,729	74,990
LEGAL AND PROFESSIONAL	378,400	46,422	202,930	133,843
General Insurance	136,500	-	135,408	123,668
Income Tax Expense	100,000	13,967	34,605	64,815
County Auditor Expenses	75,000	-	47,121	30,466
Office Expenses	24,500	550	12,569	6,481
Miscellaneous Expenses	6,000	100	3,156	3,405
OTHER ADMINISTRATIVE COSTS	342,000	14,617	232,860	228,835
ADMINISTRATION OPERATING COSTS	984,680	81,042	543,937	466,805
Transfers to Other Funds	2,262,000	31,500	1,638,000	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	112,542	2,181,937	1,708,305

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POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	99,852	578,146	513,222
Overtime	55,000	99	13,809	28,744
Health, OPERS, MEDI, Worker Comp	353,900	31,497	159,595	111,518
PERSONNEL COSTS	1,754,650	131,449	751,551	653,484
Gasoline	25,000	2,007	8,911	4,605
Repairs and Maintenance	17,000	2,280	6,249	6,534
Uniforms	17,000	332	3,359	1,771
Training/Conferences	12,000	-	7,788	3,829
Dispatch Operating Fee	144,500	12,086	60,630	57,097
Alarm System Fee	17,000	-	8,014	8,365
Maintenance Agreements/Radio Expenses	47,000	-	36,631	15,159
Traffic Camera Program LMC	336,000	18,060	88,980	133,260
Traffic Camera Program Gatso	405,000	23,582	133,116	150,856
Other Expenses	16,000	372	5,735	7,552
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	58,719	372,413	401,028
Vehicle Purchases	80,000	-	43,320	71,870
Equipment Purchases	39,000	13,868	30,921	1,138
CAPITAL EXPENDITURES	119,000	13,868	74,241	73,008
TOTAL POLICE DEPARTMENT COSTS	2,923,150	204,036	1,198,204	1,127,520

FIRE DEPARTMENT:				
Salaries and Wages	314,000	17,341	98,612	77,872
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,441	14,551	8,159
PERSONNEL COSTS	355,800	18,782	113,164	86,031
Vehicle Maintenance	11,000	219	1,636	130
Ambulance/EMS <i>see below</i>	539,000	-	196,655	228,975
Training/Conferences	14,500	5,749	10,054	315
Contracts & Annual Fees	28,000	1,494	17,032	5,630
Other Expenses	17,000	366	3,402	1,222
OTHER FIRE DEPARTMENT COSTS	609,500	7,828	228,779	236,272
CAPITAL EXPENDITURES	138,000	10,193	22,399	3,502
TOTAL FIRE DEPARTMENT COSTS	1,103,300	36,804	364,342	325,805
<i>Ambulance Income on Cover Page</i>	80,000	-	47,496	39,221

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	60,955	345,413	347,730
Overtime	45,000	1,600	47,287	37,534
Health, OPERS, MEDI, Worker Comp	388,000	35,286	171,182	147,409
PERSONNEL COSTS	1,266,360	97,842	563,882	532,673
Salt/Aggregate (snow removal)	143,000	6,126	81,996	73,711
Building Inspection	14,000	3,015	7,878	4,537
Equipment Maintenance	45,000	1,025	24,933	18,261
Gasoline Expense	40,000	12,834	29,378	14,579
Supplies/Uniforms	37,000	2,266	16,394	17,599
OPERATING COSTS	279,000	25,267	160,580	128,687
BUILDING OPERATION & MTC				
Village Hall	324,400	14,177	70,794	36,247
Village Houses	1,500	(42)	-	111
Community Building	50,700	2,312	8,610	23,907
Post Office	5,300	19	2,544	3,827
OBT Building	1,850	64	447	556
Wash House	5,700	(33)	24	106
Burton Court	4,500	147	3,315	3,070
Mills Building	80,270	14,062	51,147	44,346
BUILDING OPERATION & MTC	474,220	30,707	136,883	112,170
Street Repair	5,000	699	1,316	1,044
Ditch, Drain, Sewers	28,500	3,340	17,587	8,224
Tree Grinding (Contractors)	14,000	-	-	5,876
Street Lighting	16,000	9,119	13,906	5,806
Parks	31,000	(4,663)	33,135	7,273
Guardrails, Signs, Bridges	6,700	1,632	2,063	2,367
STREETS AND ROADS	101,200	10,127	68,007	30,590
Vehicles	262,810	-	-	59,319
Other Equipment	9,000	-	715	16,810
CAPITAL EXPENDITURES	271,810	-	715	76,129
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	163,943	930,066	880,249

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MAY 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	85,402	-	265,940
State Highway	24,467	6,736	25,000	6,202
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	207,735	92,138	25,000	274,872
Capital Improvement	185,805	1,003,173	250,139	938,839
Water	293,183	33,000	26,747	299,436
Wastewater Plant	28,587	67,344	18,504	77,427
Park Recreation	18,908	16,767	11,801	23,873
Cemetery	92,675	8,000	4,457	96,218
Mayor's Court-Violations Bureau	380	4,947	4,771	556
Mayor's Discretionary	505	2,000	282	2,223
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	153,969	86,441	474,869
Building Bond Deposit	181,755	11,953	2,924	190,784
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	376,500	1,018	415,864
Police Relief & Pension	53,263	244,083	104,102	193,244
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	-	433	3,001
STATE Grants	30,365	5,914	10,481	25,799
TOTAL OTHER FUNDS	1,577,282	2,020,232	547,100	3,050,414
GENERAL FUND	8,152,570	3,579,412	4,674,549	7,057,434
TOTAL ALL FUNDS	9,729,852	5,599,644	5,221,649	10,107,848

STATE OF THE VILLAGE
MAY 31, 2026

	2026	2025
Total Current Balance - All Funds	10,107,848	10,351,954
Cash and Investments:	5/31/2026	5/31/2025
Cash:		
ANCORA	8,652,745	8,800,175
CHASE DDA	136,777	212,429
CHASE SAV - LAND CONS	-	-
STAR OHIO -LAND CONS	458,392	358,114
CHASE VIOLATIONS BUREAU	18,031	54,766
Star Ohio	<u>895,836</u>	<u>989,938</u>
Total Cash	10,161,782	10,415,422
(OUTSTANDING CHECKS)	<u>(53,934)</u>	<u>(63,468)</u>
Total Cash and Investments	10,107,848	10,351,954

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MAY	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	-	1,422,636	1,411,285
Municipal Income Tax	2,415,000	504,509	1,183,725	1,003,621
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	180,852	972,903	1,254,622
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	685,360	3,579,412	3,674,115
OPERATING EXPENSES				
Administration Department	984,680	81,042	543,937	466,805
Police Department	2,923,150	204,036	1,198,204	1,127,520
Fire Department	1,103,300	36,804	364,342	325,805
Service Department	2,392,590	163,943	930,066	880,249
Transfers excluding Inheritance Taxes	2,262,000	31,500	1,638,000	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	517,325	4,674,549	4,041,879
SURPLUS (DEFICIT)	(1,815,806)	168,036	(1,095,137)	(367,764)

Project	May 31, 2026	BUDGET	MAY	YEAR TO DATE			
				EXPENSES		COURTNEY	OTHER SCMR/STHWY
CAPITAL IMPROVEMENT							
2026 Road Program		1,118,000		71,408		70,260	1,148
Culverts		156,500					
Sidewalk Project		78,125	843	4,129		4,129	
Storm Water Regulations & Issues		25,000	2,028	11,082		11,082	
Salt Bin Engineering		80,000		9,909			9,909
Guardrail Replacement		64,500	1,123	13,118		10,661	2,456
Broadband		705,000	34,198	124,444		124,444	
Sink Hole Repairs Brigham/Old Mill 2025			13,734	16,051		14,923	1,128
TOTAL	CAPITAL IMPROVEMENT	2,227,125	51,926	250,139		235,498	14,641 -
\$250,000 from SCMR for Road Program							