VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	158,273	2,780,295	2,652,819
Municipal Income Taxes	2,415,000	326,600	2,305,318	2,045,807
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	484,873	5,085,760	4,703,213
Other Sources:				
Fines and Costs	60,000	3,311	39,128	48,393
Traffic Camera Gross Receipts	1,520,000	117,710	1,027,589	1,286,078
Building/Liquor Permits & Licenses	51,840	2,922	65,403	72,695
Interest Income	299,500	20,966	251,433	253,954
Rental Income	209,800	8,668	194,356	186,374
Mills Building Rental Income	144,994	13,396	131,209	97,809
Ambulance Income	80,000	15,961	76,947	83,490
SRO Reimbursement	99,180	17,566	84,726	80,288
Misc	316,750	47,963	348,848	380,548
Total Other Sources Revenue	2,782,064	248,463	2,219,639	2,489,629
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	733,336	7,305,399	7,192,842
Add Year Beginning General Fund Balance		6,772,229	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(114,366)	(905,144)	(752,147)
Administration - Transfers		(350,000)	(3,114,000)	(1,241,500)
Police Department Costs	(see Page 3)	(228,915)	(2,326,257)	(2,273,841)
Fire Department Costs	(see Page 3)	(28,275)	(311,727)	(239,423)
Fire Department Ambulance	(see Page 3)	(169,051)	(473,983)	(502,590)
Service Department Costs	(see Page 4)	(156,190)	(1,868,092)	(1,618,903)
Total General Fund Expenses		(1,046,797)	(8,999,202)	(6,628,404)
Current General Fund Balance		6,458,768	6,458,767	8,443,540
Plus:				
Other Fund Current Balances		3,260,494	3,260,494	2,002,218
Total Current Balance - All Funds		9,719,262	9,719,262	10,445,758

MISC	2026
JUNE	KISH PROP $273,985.73
OCT	BWC $32,962.88
OCT	GMIS $15,000

MISC	$63,212 OH Emerg Mgmt
as of 10/31/25	$42,098 NEORSD REIMB
	$20,000 Cleveland Water
	$100,000 County fro Old Mill

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2026

	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	14,636	147,103	143,081
Health Insurance	52,910	4,215	41,946	36,292
Worker's Comp/Medicare	6,000	(35)	2,793	2,774
Employee Retirement (OPERS)	29,870	2,283	25,230	24,439
PERSONNEL COSTS	264,280	21,099	217,072	206,586
Legal - Law Director	78,000	38,515	93,272	55,495
Legal - Prosecutor	60,000	10,770	49,373	45,573
Legal - Other	2,000	-	153	1,389
Engineering	50,000	9,554	54,672	37,506
Other Professional Services	188,400	24,316	189,483	118,018
LEGAL AND PROFESSIONAL	378,400	83,155	386,952	257,981
General Insurance	136,500	-	137,248	123,385
Income Tax Expense	100,000	9,798	68,446	95,995
County Auditor Expenses	75,000	-	75,866	53,669
Office Expenses	24,500	314	16,209	10,411
Miscellaneous Expenses	6,000	-	3,351	4,120
OTHER ADMINISTRATIVE COSTS	342,000	10,112	301,120	287,580
ADMINISTRATION OPERATING COSTS	984,680	114,366	905,144	752,147
Transfers to Other Funds	2,262,000	350,000	3,114,000	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	464,366	4,019,144	1,993,647

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2026

POLICE DEPARTMENT:	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
Salaries and Wages	1,345,750	109,715	1,132,637	1,050,961
Overtime	55,000	4,486	32,501	48,289
Health, OPERS, MEDI, Worker Comp	353,900	28,348	307,973	227,881
PERSONNEL COSTS	1,754,650	142,549	1,473,111	1,327,131
Gasoline	25,000	-	12,537	12,486
Repairs and Maintenance	17,000	930	18,978	11,008
Uniforms	17,000	6,422	15,499	9,437
Training/Conferences	12,000	2,333	11,166	8,036
Dispatch Operating Fee	144,500	12,086	108,974	114,193
Alarm System Fee	17,000	4,623	17,346	12,561
Maintenance Agreements/Radio Expenses	47,000	750	38,711	17,019
Traffic Camera Program LMC	336,000	19,620	204,020	293,080
Traffic Camera Program Gatso	405,000	32,526	285,823	354,441
Other Expenses	16,000	1,571	12,280	11,072
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	80,861	738,333	855,333
Vehicle Purchases	80,000	-	77,912	71,870
Equipment Purchases	39,000	5,505	36,901	19,507
CAPITAL EXPENDITURES	119,000	5,505	114,813	91,377
TOTAL POLICE DEPARTMENT COSTS	2,923,150	228,915	2,326,257	2,273,841
******				
FIRE DEPARTMENT:				
Salaries and Wages	314,000	25,468	219,873	171,680
PERS, MEDI, SOC SEC, Worker Comp	41,800	(3,048)	19,458	16,010
PERSONNEL COSTS	355,800	22,420	239,331	187,690
Vehicle Maintenance	11,000	316	3,283	6,555
Ambulance/EMS *see below*	539,000	169,051	473,983	502,590
Training/Conferences	14,500	4,444	14,910	5,829
Contracts & Annual Fees	28,000	284	20,057	13,842
Other Expenses	17,000	810	6,628	10,335
OTHER FIRE DEPARTMENT COSTS	609,500	174,906	518,860	539,151
CAPITAL EXPENDITURES	138,000	-	27,518	15,172
TOTAL FIRE DEPARTMENT COSTS	1,103,300	197,326	785,710	742,013
Ambulance Income on Cover Page	*80,000*	*15,961*	*76,947*	*83,490*

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2026

	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	64,181	680,644	687,001
Overtime	45,000	2,804	62,076	45,418
Health, OPERS, MEDI, Worker Comp	388,000	29,320	320,166	285,152
PERSONNEL COSTS	1,266,360	96,304	1,062,886	1,017,571
Salt/Aggregate (snow removal)	143,000	-	81,996	73,711
Building Inspection	14,000	1,164	17,400	10,874
Equipment Maintenance	45,000	1,124	32,723	35,922
Gasoline Expense	40,000	366	44,108	28,052
Supplies/Uniforms	37,000	3,307	35,075	29,880
OPERATING COSTS	279,000	5,961	211,302	178,439
BUILDING OPERATION & MTC				
Village Hall	324,400	7,726	222,783	90,131
Village Houses	1,500	(31)	420	306
Community Building	50,700	1,765	16,694	40,578
Post Office	5,300	398	3,076	4,325
OBT Building	1,850	93	886	1,077
Wash House	5,700	14	86	208
Burton Court	4,500	148	4,281	3,879
Mills Building	80,270	10,746	75,586	71,073
BUILDING OPERATION & MTC	474,220	20,861	323,813	211,577
Street Repair	5,000	4,075	7,388	3,583
Ditch, Drain, Sewers	28,500	957	23,260	24,781
Tree Grinding (Contractors)	14,000	8,800	13,750	6,181
Street Lighting	16,000	3,196	23,266	12,279
Parks	31,000	15,333	78,186	15,549
Guardrails, Signs, Bridges	6,700	103	3,555	3,924
STREETS AND ROADS	101,200	32,464	149,404	66,297
Vehicles	262,810	-	118,900	128,018
Other Equipment	9,000	600	1,788	17,001
CAPITAL EXPENDITURES	271,810	600	120,688	145,019
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	156,190	1,868,092	1,618,903

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	178,490	250,000	109,028
State Highway	24,467	14,278	25,000	13,745
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	207,735	192,768	275,000	125,503
Capital Improvement	185,805	2,355,172	1,317,650	1,223,327
Water	293,183	49,500	26,747	315,936
Wastewater Plant	28,587	78,164	43,555	63,196
Park Recreation	18,908	17,767	16,193	20,481
Cemetery	92,675	17,500	14,182	95,993
Mayor's Court-Violations Bureau	380	10,115	10,071	424
Mayor's Discretionary	505	2,000	522	1,983
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	302,102	245,699	463,745
Building Bond Deposit	181,755	14,547	2,924	193,378
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	502,525	1,018	541,889
Police Relief & Pension	53,263	286,189	204,638	134,814
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	1,133	433	4,135
STATE Grants	30,365	22,851	10,931	42,285
TOTAL OTHER FUNDS	1,577,282	3,852,776	2,169,563	3,260,494
GENERAL FUND	8,152,570	7,305,399	8,999,202	6,458,768
TOTAL ALL FUNDS	9,729,852	11,158,175	11,168,765	9,719,262

STATE OF THE VILLAGE
OCTOBER 31, 2026

	2026	2025
Total Current Balance - All Funds	**9,719,262**	**10,445,757**
Cash and Investments:	10/31/2026	10/31/2025
Cash:		
ANCORA	8,282,685	8,900,772
CHASE DDA	310,224	275,254
STAR OHIO -LAND CONS	463,745	403,115
CHASE VIOLATIONS BUREAU	33,150	71,852
Star Ohio	808,250	806,490
Total Cash	9,898,054	10,457,483
(OUTSTANDING CHECKS)	(178,792)	(11,726)
Total Cash and Investments	**9,719,262**	**10,445,757**

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	OCTOBER	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	158,273	2,780,295	2,652,819
Municipal Income Tax	2,415,000	326,600	2,305,318	2,045,807
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	248,463	2,219,639	2,489,629
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	733,336	7,305,399	7,192,842
OPERATING EXPENSES				
Administration Department	984,680	114,366	905,144	752,147
Police Department	2,923,150	228,915	2,326,257	2,273,841
Fire Department	1,103,300	197,326	785,710	742,013
Service Department	2,392,590	156,190	1,868,092	1,618,903
Transfers excluding Inheritance Taxes	2,262,000	350,000	3,114,000	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	1,046,797	8,999,202	6,628,404
SURPLUS (DEFICIT)	(1,815,806)	(313,461)	(1,693,803)	564,438

Project	October 31, 2026	BUDGET	OCTOBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2026 Road Program	1,118,000	4,781	604,319	110,199	244,119	250,000
	Culverts-Old Mill Storm Sewer	156,500	937	26,795	26,795		
	Culverts - Battles and CRR @ N Cem		7,758	7,758	7,758		
	Culvert - Carpenter Road		6,556	6,556	6,556		
	Sidewalk Project	78,125		130,702	14,097	116,605	
	Storm Water Regulations & Issues (Kenwyn)	25,000	3,401	41,963	41,463	500	
	Salt Bin Engineering	80,000		9,909		9,909	
	Guardrail Replacement	64,500	257	27,031	11,843	15,188	
	Broadband	705,000	62,906	689,524	269,524	420,000	
	Sink Hole Repairs Brigham/Old Mill 2025			23,094	21,966	1,128	
TOTAL	CAPITAL IMPROVEMENT	2,227,125	86,596	1,567,650	510,201	807,449	250,000
	$250,000 from SCMR for Road Program						