

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	1,032,386	2,622,022	2,620,597
Municipal Income Taxes	2,415,000	151,340	1,978,718	1,785,538
Share of Sales and State Taxes	-	-	148	4,587
Total Tax Revenue	5,067,850	1,183,726	4,600,887	4,410,722
Other Sources:				
Fines and Costs	60,000	4,588	35,817	41,222
Traffic Camera Gross Receipts	1,520,000	89,410	909,879	1,146,105
Building/Liquor Permits & Licenses	51,840	4,175	62,481	59,200
Interest Income	299,500	17,314	230,467	221,936
Rental Income	209,800	2,500	185,688	183,805
Mills Building Rental Income	144,994	10,746	117,813	87,963
Ambulance Income	80,000	-	60,986	58,162
SRO Reimbursement	99,180	8,783	67,160	72,022
Misc	316,750	416	300,885	315,259
Total Other Sources Revenue	2,782,064	137,932	1,971,176	2,185,674
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	1,321,658	6,572,063	6,596,396
Add Year Beginning General Fund Balance		6,056,834	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(95,791)	(790,778)	(684,366)
Administration - Transfers		(31,500)	(2,764,000)	(1,241,500)
Police Department Costs	(see Page 3)	(223,488)	(2,097,342)	(2,042,592)
Fire Department Costs	(see Page 3)	(37,651)	(283,452)	(215,896)
Fire Department Ambulance	(see Page 3)	-	(304,932)	(350,103)
Service Department Costs	(see Page 4)	(217,834)	(1,711,901)	(1,502,264)
Total General Fund Expenses		(606,263)	(7,952,405)	(6,036,721)
Current General Fund Balance		6,772,229	6,772,228	8,438,777
Plus:				
Other Fund Current Balances		3,078,453	3,078,453	2,001,115
Total Current Balance - All Funds		9,850,682	9,850,682	10,439,892

MISC	2026
JUNE	KISH PROP \$273,985.73

MISC	\$63,212 OH Emerg Mgmt
as of 8/31/25	\$42,098 NEORS D REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	175,500	18,837	132,468	128,162
Health Insurance	52,910	4,092	37,731	32,846
Worker's Comp/Medicare	6,000	352	2,827	2,434
Employee Retirement (OPERS)	29,870	3,453	22,947	22,222
PERSONNEL COSTS	264,280	26,735	195,973	185,664
Legal - Law Director	78,000	22,322	54,757	45,855
Legal - Prosecutor	60,000	1,250	38,603	37,865
Legal - Other	2,000	135	153	1,389
Engineering	50,000	4,489	45,118	34,267
Other Professional Services	188,400	6,725	165,167	100,247
LEGAL AND PROFESSIONAL	378,400	34,920	303,797	219,623
General Insurance	136,500	-	137,248	123,385
Income Tax Expense	100,000	4,665	58,648	88,187
County Auditor Expenses	75,000	28,744	75,866	53,669
Office Expenses	24,500	726	15,895	9,718
Miscellaneous Expenses	6,000	-	3,351	4,120
OTHER ADMINISTRATIVE COSTS	342,000	34,136	291,008	279,079
ADMINISTRATION OPERATING COSTS	984,680	95,791	790,778	684,366
Transfers to Other Funds	2,262,000	31,500	2,764,000	1,241,500
TOTAL ADMINISTRATION COSTS	3,246,680	127,291	3,554,778	1,925,866

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	144,704	1,022,922	937,539
Overtime	55,000	4,551	28,015	43,081
Health, OPERS, MEDI, Worker Comp	353,900	30,296	279,625	203,065
PERSONNEL COSTS	1,754,650	179,551	1,330,563	1,183,685
Gasoline	25,000	-	12,537	12,486
Repairs and Maintenance	17,000	762	18,048	9,387
Uniforms	17,000	996	9,077	7,312
Training/Conferences	12,000	540	8,833	5,211
Dispatch Operating Fee	144,500	-	96,888	102,774
Alarm System Fee	17,000	-	12,723	12,561
Maintenance Agreements/Radio Expenses	47,000	-	37,961	16,269
Traffic Camera Program LMC	336,000	15,280	184,400	266,100
Traffic Camera Program Gatso	405,000	25,069	253,297	313,648
Other Expenses	16,000	1,290	10,708	10,363
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	1,049,500	43,937	657,472	768,111
Vehicle Purchases	80,000	-	77,912	71,870
Equipment Purchases	39,000	-	31,396	18,926
CAPITAL EXPENDITURES	119,000	-	109,308	90,796
TOTAL POLICE DEPARTMENT COSTS	2,923,150	223,488	2,097,342	2,042,592

FIRE DEPARTMENT:				
Salaries and Wages	314,000	32,733	194,405	151,832
PERS, MEDI, SOC SEC, Worker Comp	41,800	2,867	22,506	13,893
PERSONNEL COSTS	355,800	35,601	216,911	165,725
Vehicle Maintenance	11,000	308	2,967	6,555
Ambulance/EMS <i>see below</i>	539,000	-	304,932	350,103
Training/Conferences	14,500	-	10,466	5,352
Contracts & Annual Fees	28,000	914	19,773	13,409
Other Expenses	17,000	828	5,817	9,683
OTHER FIRE DEPARTMENT COSTS	609,500	2,050	343,954	385,102
CAPITAL EXPENDITURES	138,000	-	27,518	15,172
TOTAL FIRE DEPARTMENT COSTS	1,103,300	37,651	588,384	565,999
<i>Ambulance Income on Cover Page</i>	<i>80,000</i>	<i>-</i>	<i>60,986</i>	<i>58,162</i>

VILLAGE OF GATES MILLS
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SEPTEMBER 30, 2026

	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	89,639	616,463	623,205
Overtime	45,000	3,853	59,273	43,391
Health, OPERS, MEDI, Worker Comp	388,000	34,114	290,846	258,571
PERSONNEL COSTS	1,266,360	127,606	966,582	925,167
Salt/Aggregate (snow removal)	143,000	-	81,996	73,711
Building Inspection	14,000	3,358	16,236	10,324
Equipment Maintenance	45,000	1,110	31,599	32,085
Gasoline Expense	40,000	70	43,742	28,052
Supplies/Uniforms	37,000	3,188	31,768	26,605
OPERATING COSTS	279,000	7,726	205,341	170,777
BUILDING OPERATION & MTC				
Village Hall	324,400	59,762	215,057	83,187
Village Houses	1,500	343	450	361
Community Building	50,700	2,424	14,929	39,594
Post Office	5,300	(1,498)	653	4,092
OBT Building	1,850	95	2,818	975
Wash House	5,700	34	72	236
Burton Court	4,500	168	4,133	3,749
Mills Building	80,270	2,989	64,839	66,928
BUILDING OPERATION & MTC	474,220	64,317	302,952	199,122
Street Repair	5,000	-	3,312	3,583
Ditch, Drain, Sewers	28,500	2,101	22,303	24,544
Tree Grinding (Contractors)	14,000	4,950	4,950	6,181
Street Lighting	16,000	2,274	20,070	10,254
Parks	31,000	7,487	62,853	13,869
Guardrails, Signs, Bridges	6,700	993	3,452	3,811
STREETS AND ROADS	101,200	17,806	116,940	62,242
Vehicles	262,810	-	118,900	128,018
Other Equipment	9,000	379	1,188	16,938
CAPITAL EXPENDITURES	271,810	379	120,088	144,956
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	217,834	1,711,901	1,502,264

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
SEPTEMBER 30, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	160,955	250,000	91,493
State Highway	24,467	12,841	25,000	12,307
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	207,735	173,795	275,000	106,530
Capital Improvement	185,805	2,004,760	1,231,054	959,511
Water	293,183	49,500	26,747	315,936
Wastewater Plant	28,587	76,538	33,334	71,791
Park Recreation	18,908	17,767	14,916	21,758
Cemetery	92,675	16,000	14,182	94,493
Mayor's Court-Violations Bureau	380	9,631	9,244	767
Mayor's Discretionary	505	2,000	522	1,983
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	283,821	132,283	558,879
Building Bond Deposit	181,755	14,547	2,924	193,378
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	502,525	1,018	541,889
Police Relief & Pension	53,263	281,242	185,891	148,614
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	1,133	849	3,719
STATE Grants	30,365	5,914	10,481	25,799
TOTAL OTHER FUNDS	1,577,282	3,439,617	1,938,446	3,078,453
GENERAL FUND	8,152,570	6,572,063	7,952,405	6,772,229
TOTAL ALL FUNDS	9,729,852	10,011,680	9,890,851	9,850,682

STATE OF THE VILLAGE
SEPTEMBER 30, 2026

	2026	2025
Total Current Balance - All Funds	9,850,682	10,439,891
Cash and Investments:	9/30/2026	9/30/2026
Cash:		
ANCORA	8,269,287	8,876,873
CHASE DDA	100,310	220,085
STAR OHIO -LAND CONS	558,879	401,867
CHASE VIOLATIONS BUREAU	31,877	66,978
Star Ohio	<u>905,172</u>	<u>903,250</u>
Total Cash	9,865,526	10,469,053
(OUTSTANDING CHECKS)	<u>(14,844)</u>	<u>(29,162)</u>
Total Cash and Investments	9,850,682	10,439,891

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	SEPTEMBER	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	1,032,386	2,622,022	2,620,597
Municipal Income Tax	2,415,000	151,340	1,978,718	1,785,538
Share of Sales and State Taxes	-	-	148	4,587
Other Sources	2,782,064	137,932	1,971,176	2,185,674
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	1,321,658	6,572,063	6,596,396
OPERATING EXPENSES				
Administration Department	984,680	95,791	790,778	684,366
Police Department	2,923,150	223,488	2,097,342	2,042,592
Fire Department	1,103,300	37,651	588,384	565,999
Service Department	2,392,590	217,834	1,711,901	1,502,264
Transfers excluding Inheritance Taxes	2,262,000	31,500	2,764,000	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	606,263	7,952,405	6,036,721
SURPLUS (DEFICIT)	(1,815,806)	715,395	(1,380,342)	559,675

Project	September 30, 2026	BUDGET	SEPTEMBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT						
	2026 Road Program	1,118,000	16,353	599,538	107,319	242,219	250,000
	Culverts-Old Mill Storm Sewer	156,500	23,901	25,858	25,858		
	Sidewalk Project	78,125	4,120	130,702	14,097	116,605	
	Storm Water Regulations & Issues (Kenwyn)	25,000	2,308	38,562	38,062	500	
	Salt Bin Engineering	80,000		9,909		9,909	
	Guardrail Replacement	64,500	470	26,774	11,586	15,188	
	Broadband	705,000		626,618	206,618	420,000	
	Sink Hole Repairs Brigham/Old Mill 2025			23,094	21,966	1,128	
TOTAL	CAPITAL IMPROVEMENT	2,227,125	47,153	1,481,054	425,505	805,549	250,000
	\$250,000 from SCMR for Road Program						