

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
FEBRUARY 28, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	118,000	179,000	389,000
Municipal Income Taxes	2,415,000	230,233	380,114	339,671
Share of Sales and State Taxes	-	-	-	4,587
Total Tax Revenue	5,067,850	348,233	559,114	733,258
Other Sources:				
Fines and Costs	60,000	2,988	4,056	5,968
Traffic Camera Gross Receipts	1,520,000	93,285	215,405	219,870
Building/Liquor Permits & Licenses	51,840	2,567	5,085	2,000
Interest Income	299,500	31,535	39,579	51,245
Rental Income	209,800	18,782	23,332	27,087
Mills Building Rental Income	144,994	9,878	21,567	41,941
Ambulance Income	80,000	24,361	24,361	20,369
SRO Reimbursement	99,180	8,266	16,531	15,742
Misc	316,750	128	647	66,650
Total Other Sources Revenue	2,782,064	191,789	350,563	450,872
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	540,021	909,677	1,184,130
Add Year Beginning General Fund Balance		7,898,446	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(88,894)	(250,108)	(252,503)
Administration - Transfers		(1,543,500)	(1,543,500)	(1,241,500)
Police Department Costs	(see Page 3)	(234,956)	(485,665)	(413,242)
Fire Department Costs	(see Page 3)	(29,055)	(56,814)	(38,402)
Fire Department Ambulance	(see Page 3)	(128,831)	(128,831)	(94,239)
Service Department Costs	(see Page 4)	(187,923)	(372,021)	(349,690)
Total General Fund Expenses		(2,213,158)	(2,836,938)	(2,389,576)
Current General Fund Balance		6,225,309	6,225,309	6,673,656
Plus:				
Other Fund Current Balances		2,980,646	2,980,646	2,788,767
Total Current Balance - All Funds		9,205,955	9,205,955	9,462,423

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ADMINISTRATION:				
Salaries and Wages	175,500	14,034	27,198	26,054
Health Insurance	52,910	4,907	8,352	5,430
Worker's Comp/Medicare	6,000	233	736	528
Employee Retirement (OPERS)	29,870	3,425	5,641	4,297
PERSONNEL COSTS	<u>264,280</u>	<u>22,598</u>	<u>41,927</u>	<u>36,309</u>
Legal - Law Director	60,000	-	-	8,334
Legal - Prosecutor	78,000	1,250	2,500	4,563
Legal - Other	2,000	-	-	278
Engineering	50,000	3,212	6,263	6,757
Other Professional Services	188,400	49,353	59,149	21,629
LEGAL AND PROFESSIONAL	<u>378,400</u>	<u>53,815</u>	<u>67,911</u>	<u>41,561</u>
General Insurance	136,500	5,564	124,813	122,476
Income Tax Expense	100,000	6,917	11,442	46,107
County Auditor Expenses	75,000	-	-	-
Office Expenses	24,500	-	1,643	3,533
Miscellaneous Expenses	6,000	-	2,371	2,517
OTHER ADMINISTRATIVE COSTS	<u>342,000</u>	<u>12,481</u>	<u>140,269</u>	<u>174,633</u>
ADMINISTRATION OPERATING COSTS	<u>984,680</u>	<u>88,894</u>	<u>250,108</u>	<u>252,503</u>
Transfers to Other Funds	2,262,000	1,543,500	1,543,500	1,241,500
TOTAL ADMINISTRATION COSTS	<u>3,246,680</u>	<u>1,632,394</u>	<u>1,793,608</u>	<u>1,494,003</u>

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POLICE DEPARTMENT:				
Salaries and Wages	1,345,750	109,603	237,075	185,810
Overtime	55,000	1,500	9,208	11,695
Health, OPERS, MEDI, Worker Comp	353,900	36,888	64,877	40,861
PERSONNEL COSTS	<u>1,754,650</u>	<u>147,991</u>	<u>311,160</u>	<u>238,366</u>
Gasoline	25,000	-	-	4,605
Repairs and Maintenance	17,000	254	254	1,073
Uniforms	17,000	1,497	1,497	543
Training/Conferences	12,000	1,645	1,845	2,675
Dispatch Operating Fee	144,500	24,371	24,371	22,839
Alarm System Fee	17,000	4,007	4,007	4,169
Maintenance Agreements/Radio Expenses	47,000	12,024	30,051	14,409
Traffic Camera Program LMC	336,000	17,220	35,000	49,540
Traffic Camera Program Gatso	405,000	25,673	61,893	60,302
Other Expenses	16,000	274	2,587	1,583
V.E.G.	13,000	-	13,000	12,000
OTHER POLICE DEPART COSTS	<u>1,049,500</u>	<u>86,965</u>	<u>174,505</u>	<u>173,738</u>
Vehicle Purchases	80,000	-	-	-
Equipment Purchases	39,000	-	-	1,138
CAPITAL EXPENDITURES	<u>119,000</u>	<u>-</u>	<u>-</u>	<u>1,138</u>
TOTAL POLICE DEPARTMENT COSTS	<u>2,923,150</u>	<u>234,956</u>	<u>485,665</u>	<u>413,242</u>

FIRE DEPARTMENT:				
Salaries and Wages	314,000	17,630	36,707	29,379
PERS, MEDI, SOC SEC, Worker Comp	41,800	1,565	8,175	2,915
PERSONNEL COSTS	<u>355,800</u>	<u>19,195</u>	<u>44,881</u>	<u>32,294</u>
Vehicle Maintenance	11,000	922	981	65
Ambulance/EMS <i>see below</i>	539,000	128,831	128,831	94,239
Training/Conferences	14,500	-	-	100
Contracts & Annual Fees	28,000	8,899	9,183	1,948
Other Expenses	17,000	39	1,769	493
OTHER FIRE DEPARTMENT COSTS	<u>609,500</u>	<u>138,691</u>	<u>140,764</u>	<u>96,845</u>
CAPITAL EXPENDITURES	<u>138,000</u>	<u>-</u>	<u>-</u>	<u>3,502</u>
TOTAL FIRE DEPARTMENT COSTS	<u>1,103,300</u>	<u>157,886</u>	<u>185,645</u>	<u>132,641</u>
 <i>Ambulance Income on Cover Page</i>	 80,000	 24,361	 24,361	 20,369

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	833,360	81,397	141,191	122,783
Overtime	45,000	14,815	31,175	23,280
Health, OPERS, MEDI, Worker Comp	388,000	43,456	79,201	56,913
PERSONNEL COSTS	1,266,360	139,668	251,568	202,976
Salt/Aggregate (snow removal)	143,000	417	50,702	57,207
Building Inspection	14,000	1,390	2,383	1,666
Equipment Maintenance	45,000	454	2,528	5,444
Gasoline Expense	40,000	69	3,317	11,387
Supplies/Uniforms	37,000	1,625	4,599	7,527
OPERATING COSTS	279,000	3,955	63,529	83,231
BUILDING OPERATION & MTC				
Village Hall	324,400	5,186	12,128	13,276
Village Houses	1,500	-	-	35
Community Building	50,700	1,374	2,360	4,163
Post Office	5,300	1,353	1,353	270
OBT Building	1,850	108	207	214
Wash House	5,700	-	14	14
Burton Court	4,500	2,860	2,974	1,632
Mills Building	80,270	20,639	22,796	17,128
BUILDING OPERATION & MTC	474,220	31,521	41,833	36,732
Street Repair	5,000	-	-	308
Ditch, Drain, Sewers	28,500	-	64	66
Tree Grinding (Contractors)	14,000	-	-	-
Street Lighting	16,000	1,187	2,368	2,334
Parks	31,000	11,478	12,435	6,422
Guardrails, Signs, Bridges	6,700	113	225	1,632
STREETS AND ROADS	101,200	12,778	15,092	10,762
Vehicles	262,810	-	-	-
Other Equipment	9,000	-	-	15,989
CAPITAL EXPENDITURES	271,810	-	-	15,989
TOTAL SERVICE DEPARTMENT COSTS	2,392,590	187,923	372,021	349,690

VILLAGE OF GATES MILLS
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FEBRUARY 28, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	33,591	-	214,129
State Highway	24,467	2,725	11,614	15,577
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>36,315</u>	<u>11,614</u>	<u>232,436</u>
Capital Improvement	185,805	1,000,847	110,468	1,076,184
Water	293,183	-	26,747	266,436
Wastewater Plant	28,587	63,653	9,423	82,817
Park Recreation	18,908	-	-	18,908
Cemetery	92,675	3,500	-	96,175
Mayor's Court-Violations Bureau	380	973	841	512
Mayor's Discretionary	505	2,000	-	2,505
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	22,472	219	429,595
Building Bond Deposit	181,755	-	2,924	178,831
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	281,500	-	321,882
Police Relief & Pension	53,263	206,000	49,397	209,866
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opioid)	3,434	-	-	3,434
STATE Grants	30,365	5,914	8,620	27,660
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>1,623,618</u>	<u>220,254</u>	<u>2,980,646</u>
GENERAL FUND	8,152,570	909,677	2,836,938	6,225,309
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>2,533,295</u>	<u>3,057,192</u>	<u>9,205,955</u>

STATE OF THE VILLAGE
FEBRUARY 28, 2026

	2026	2025
Total Current Balance - All Funds	9,205,955	9,462,425
Cash and Investments:	2/28/2026	2/28/2025
Cash:		
ANCORA	8,674,903	8,736,993
CHASE DDA	139,219	310,315
CHASE SAV - LAND CONS	-	1,498
STAR OHIO -LAND CONS	413,117	320,699
CHASE VIOLATIONS BUREAU	8,566	42,218
Star Ohio	<u>38,830</u>	<u>106,882</u>
Total Cash	9,274,634	9,518,605
(OUTSTANDING CHECKS)	<u>(68,679)</u>	<u>(56,181)</u>
Total Cash and Investments	9,205,955	9,462,424

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	FEBRUARY	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	118,000	179,000	389,000
Municipal Income Tax	2,415,000	230,233	380,114	339,671
Share of Sales and State Taxes	-	-	-	4,587
Other Sources	2,782,064	191,789	350,563	450,872
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,849,914	540,021	909,677	1,184,130
OPERATING EXPENSES				
Administration Department	984,680	88,894	250,108	252,503
Police Department	2,923,150	234,956	485,665	413,242
Fire Department	1,103,300	157,886	185,645	132,641
Service Department	2,392,590	187,923	372,021	349,690
Transfers excluding Inheritance Taxes	2,262,000	1,543,500	1,543,500	1,241,500
TOTAL OPERATING EXPENSES	9,665,720	2,213,158	2,836,938	2,389,576
SURPLUS (DEFICIT)	(1,815,806)	(1,673,137)	(1,927,261)	(1,205,446)

Project	February 28, 2026	BUDGET	FEBRUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2026 Road Program		1,118,000	55,874	55,874	55,874		
Culverts		156,500					
Sidewalk Project		78,125					
Storm Water Regulations & Issues		25,000	6,251	6,251	6,251		
Salt Bin Engineering		80,000	1,625	1,625		1,625	
Guardrail Replacement		64,500					
Broadband		705,000	44,402	44,402	44,402		
Sink Hole Repairs Brigham/Old Mill 2025			2,317	2,317	2,317		
TOTAL	CAPITAL IMPROVEMENT	2,227,125	110,468	110,468	108,843	1,625	-