

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
JANUARY 31, 2026

	2026 BUDGET	Current Month	2026 Year to Date	2025 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,652,850	61,000	61,000	23,000
Municipal Income Taxes	2,415,000	149,882	149,882	138,460
Share of Sales and State Taxes	-	-	-	4,587
Total Tax Revenue	5,067,850	210,882	210,882	166,047
Other Sources:				
Fines and Costs	60,000	1,068	1,068	2,184
Traffic Camera Gross Receipts	1,520,000	122,120	122,120	110,500
Building/Liquor Permits & Licenses	51,840	2,518	2,518	1,750
Interest Income	299,500	8,044	8,044	13,847
Rental Income	209,800	4,550	4,550	1,807
Mills Building Rental Income	144,994	11,689	11,689	35,742
Ambulance Income	80,000	-	-	20,369
SRO Reimbursement	99,180	8,266	8,266	-
Misc	316,750	519	519	1,450
Total Other Sources Revenue	2,782,064	158,774	158,774	187,649
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,849,914	369,656	369,656	353,696
Add Year Beginning General Fund Balance		8,152,570	8,152,570	7,879,102
Less Expenses:				
Administration Costs	(see Page 2)	(161,214)	(161,214)	(186,894)
Administration - Transfers		-	-	(1,241,500)
Police Department Costs	(see Page 3)	(250,709)	(250,709)	(197,963)
Fire Department Costs	(see Page 3)	(27,759)	(27,759)	(17,732)
Fire Department Ambulance	(see Page 3)	-	-	(94,239)
Service Department Costs	(see Page 4)	(184,098)	(184,098)	(148,765)
Total General Fund Expenses		(623,780)	(623,780)	(1,887,093)
Current General Fund Balance		7,898,446	7,898,446	6,345,705
Plus:				
Other Fund Current Balances		1,554,954	1,554,954	2,933,495
Total Current Balance - All Funds		9,453,400	9,453,400	9,279,200

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
<b>ADMINISTRATION:</b>				
Salaries and Wages	175,500	13,165	13,165	12,624
Health Insurance	52,910	3,445	3,445	1,554
Worker's Comp/Medicare	6,000	503	503	299
Employee Retirement (OPERS)	29,870	2,216	2,216	2,081
<b>PERSONNEL COSTS</b>	<b>264,280</b>	<b>19,329</b>	<b>19,329</b>	<b>16,558</b>
Legal - Law Director	60,000	-	-	3,638
Legal - Prosecutor	78,000	1,250	1,250	3,313
Legal - Other	2,000	-	-	-
Engineering	50,000	3,050	3,050	2,911
Other Professional Services	188,400	9,796	9,796	10,707
<b>LEGAL AND PROFESSIONAL</b>	<b>378,400</b>	<b>14,097</b>	<b>14,097</b>	<b>20,569</b>
General Insurance	136,500	119,249	119,249	107,729
Income Tax Expense	100,000	4,525	4,525	39,350
County Auditor Expenses	75,000	-	-	-
Office Expenses	24,500	1,643	1,643	421
Miscellaneous Expenses	6,000	2,371	2,371	2,267
<b>OTHER ADMINISTRATIVE COSTS</b>	<b>342,000</b>	<b>127,788</b>	<b>127,788</b>	<b>149,767</b>
<b>ADMINISTRATION OPERATING COSTS</b>	<b>984,680</b>	<b>161,214</b>	<b>161,214</b>	<b>186,894</b>
Transfers to Other Funds	2,262,000	-	-	1,241,500
<b>TOTAL ADMINISTRATION COSTS</b>	<b>3,246,680</b>	<b>161,214</b>	<b>161,214</b>	<b>1,428,394</b>

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
<b>POLICE DEPARTMENT:</b>				
Salaries and Wages	1,345,750	127,472	127,472	89,162
Overtime	55,000	7,708	7,708	7,617
Health, OPERS, MEDI, Worker Comp	353,900	27,989	27,989	16,897
<b>PERSONNEL COSTS</b>	<b>1,754,650</b>	<b>163,169</b>	<b>163,169</b>	<b>113,676</b>
Gasoline	25,000	-	-	4,605
Repairs and Maintenance	17,000	-	-	56
Uniforms	17,000	-	-	-
Training/Conferences	12,000	200	200	1,975
Dispatch Operating Fee	144,500	-	-	11,419
Alarm System Fee	17,000	-	-	-
Maintenance Agreements/Radio Expenses	47,000	18,027	18,027	14,409
Traffic Camera Program LMC	336,000	17,780	17,780	20,340
Traffic Camera Program Gatso	405,000	36,220	36,220	30,396
Other Expenses	16,000	2,313	2,313	1,087
V.E.G.	13,000	13,000	13,000	-
<b>OTHER POLICE DEPART COSTS</b>	<b>1,049,500</b>	<b>87,540</b>	<b>87,540</b>	<b>84,287</b>
Vehicle Purchases	80,000	-	-	-
Equipment Purchases	39,000	-	-	-
<b>CAPITAL EXPENDITURES</b>	<b>119,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL POLICE DEPARTMENT COSTS</b>	<b>2,923,150</b>	<b>250,709</b>	<b>250,709</b>	<b>197,963</b>
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<b>FIRE DEPARTMENT:</b>				
Salaries and Wages	314,000	19,077	19,077	14,990
PERS, MEDI, SOC SEC, Worker Comp	41,800	6,610	6,610	1,687
<b>PERSONNEL COSTS</b>	<b>355,800</b>	<b>25,687</b>	<b>25,687</b>	<b>16,677</b>
Vehicle Maintenance	11,000	59	59	10
Ambulance/EMS <i>see below</i>	539,000	-	-	94,239
Training/Conferences	14,500	-	-	-
Contracts & Annual Fees	28,000	284	284	783
Other Expenses	17,000	1,729	1,729	262
<b>OTHER FIRE DEPARTMENT COSTS</b>	<b>609,500</b>	<b>2,073</b>	<b>2,073</b>	<b>95,294</b>
<b>CAPITAL EXPENDITURES</b>	<b>138,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FIRE DEPARTMENT COSTS</b>	<b>1,103,300</b>	<b>27,759</b>	<b>27,759</b>	<b>111,971</b>
<i>Ambulance Income on Cover Page</i>	<i>80,000</i>	<i>-</i>	<i>-</i>	<i>20,369</i>

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	2026 BUDGET	2026 Month Expenses	2026 To Date Expenses	2025 To Date Expenses
<b>SERVICE DEPARTMENT:</b>				
Salaries and Wages	833,360	59,794	59,794	59,130
Overtime	45,000	16,360	16,360	11,057
Health, OPERS, MEDI, Worker Comp	388,000	35,746	35,746	24,503
PERSONNEL COSTS	1,266,360	111,900	111,900	94,690
Salt/Aggregate (snow removal)	143,000	50,286	50,286	27,297
Building Inspection	14,000	993	993	-
Equipment Maintenance	45,000	2,074	2,074	2,308
Gasoline Expense	40,000	3,249	3,249	8,180
Supplies/Uniforms	37,000	2,973	2,973	4,081
OPERATING COSTS	279,000	59,574	59,574	41,866
<b>BUILDING OPERATION &amp; MTC</b>				
Village Hall	324,400	6,942	6,942	6,802
Village Houses	1,500	-	-	96
Community Building	50,700	986	986	1,223
Post Office	5,300	-	-	-
OBT Building	1,850	98	98	128
Wash House	5,700	14	14	28
Burton Court	4,500	114	114	124
Mills Building	80,270	2,157	2,157	697
BUILDING OPERATION & MTC	474,220	10,311	10,311	9,098
Street Repair	5,000	-	-	-
Ditch, Drain, Sewers	28,500	64	64	66
Tree Grinding (Contractors)	14,000	-	-	-
Street Lighting	16,000	1,181	1,181	1,168
Parks	31,000	957	957	1,160
Guardrails, Signs, Bridges	6,700	112	112	717
STREETS AND ROADS	101,200	2,314	2,314	3,111
Vehicles	262,810	-	-	-
Other Equipment	9,000	-	-	-
CAPITAL EXPENDITURES	271,810	-	-	-
<b>TOTAL SERVICE DEPARTMENT COSTS</b>	2,392,590	184,098	184,098	148,765

VILLAGE OF GATES MILLS  
FINANCIAL STATEMENT  
JANUARY 31, 2026

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	180,538	15,598	-	196,136
State Highway	24,467	1,275	-	25,741
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>207,735</u>	<u>16,873</u>	<u>-</u>	<u>224,607</u>
Capital Improvement	185,805	384	-	186,189
Water	293,183	-	26,747	266,436
Wastewater Plant	28,587	1,626	3,555	26,658
Park Recreation	18,908	-	-	18,908
Cemetery	92,675	1,500	-	94,175
Mayor's Court-Violations Bureau	380	401	665	116
Mayor's Discretionary	505	-	-	505
Purcell Trust	21,964	-	-	21,964
Land Conservation	407,341	8,286	-	415,628
Building Bond Deposit	181,755	-	-	181,755
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	40,382	-	-	40,382
Police Relief & Pension	53,263	2,000	20,169	35,094
Law Enforcement	-	443	-	443
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	3,434	-	-	3,434
STATE Grants	30,365	5,914	8,620	27,660
TOTAL OTHER FUNDS	<u>1,577,282</u>	<u>37,427</u>	<u>59,755</u>	<u>1,554,954</u>
GENERAL FUND	8,152,570	369,656	623,780	7,898,446
TOTAL ALL FUNDS	<u>9,729,852</u>	<u>407,083</u>	<u>683,536</u>	<u>9,453,400</u>

STATE OF THE VILLAGE  
JANUARY 31, 2026

	2026	2025
Total Current Balance - All Funds	<b>9,453,400</b>	<b>9,279,201</b>
Cash and Investments:	1/31/2026	1/31/2025
Cash:		
ANCORA	8,942,331	8,698,691
CHASE DDA	68,555	64,615
CHASE SAV - LAND CONS	-	1,498
STAR OHIO -LAND CONS	399,150	324,392
CHASE VIOLATIONS BUREAU	6,252	38,926
Star Ohio	<u>38,717</u>	<u>156,485</u>
Total Cash	9,455,006	9,284,607
(OUTSTANDING CHECKS)	<u>(1,606)</u>	<u>(5,406)</u>
Total Cash and Investments	<b>9,453,400</b>	<b>9,279,201</b>

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\*\* From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JANUARY	2026 YEAR TO DATE	2025 YEAR TO DATE
Real Estate Taxes	2,652,850	61,000	61,000	23,000
Municipal Income Tax	2,415,000	149,882	149,882	138,460
Share of Sales and State Taxes	-	-	-	4,587
Other Sources	2,782,064	158,774	158,774	187,649
Assessments	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>7,849,914</b>	<b>369,656</b>	<b>369,656</b>	<b>353,696</b>
<b>OPERATING EXPENSES</b>				
Administration Department	984,680	161,214	161,214	186,894
Police Department	2,923,150	250,709	250,709	197,963
Fire Department	1,103,300	27,759	27,759	111,971
Service Department	2,392,590	184,098	184,098	148,765
Transfers excluding Inheritance Taxes	2,262,000	-	-	1,241,500
<b>TOTAL OPERATING EXPENSES</b>	<b>9,665,720</b>	<b>623,780</b>	<b>623,780</b>	<b>1,887,093</b>
<b>SURPLUS (DEFICIT)</b>	<b>(1,815,806)</b>	<b>(254,124)</b>	<b>(254,124)</b>	<b>(1,533,397)</b>

Project	January 31, 2026	BUDGET	JANUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2026 Road Program		1,118,000					
Culverts		156,500					
Sidewalk Project		78,125					
Storm Water Regulations & Issues		25,000					
Salt Bin Engineering		80,000					
Guardrail Replacement		64,500					
Broadband		705,000					
TOTAL	CAPITAL IMPROVEMENT	2,227,125	-	-	-	-	-