

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	-	1,411,285	1,417,005
Municipal Income Taxes	2,415,000	336,625	1,340,246	1,311,592
Share of Sales and State Taxes	-	-	4,587	31,501
Total Tax Revenue	5,200,820	336,625	2,756,118	2,760,098
Other Sources:				
Fines and Costs	75,100	4,519	26,449	33,974
Traffic Camera Gross Receipts	1,520,000	122,040	673,510	804,190
Building/Liquor Permits & Licenses	51,040	4,992	24,025	51,046
Interest Income	273,500	10,967	136,295	149,479
Rental Income	222,360	8,017	147,857	148,735
Mills Building Rental Income	142,631	8,590	65,801	53,285
Ambulance Income	50,000	-	39,221	35,386
SRO Reimbursement	94,500	7,871	47,225	47,225
Misc	66,750	1,500	262,735	23,774
Total Other Sources Revenue	2,495,881	168,495	1,423,118	1,347,094
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	505,121	4,179,236	4,107,192
Add Year Beginning General Fund Balance		7,511,340	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(66,409)	(533,214)	(447,768)
Administration - Transfers		-	(1,241,500)	(796,500)
Police Department Costs	(see Page 3)	(212,344)	(1,339,862)	(1,264,630)
Fire Department Costs	(see Page 3)	(29,200)	(126,030)	(95,632)
Fire Department Ambulance	(see Page 3)	(449)	(229,424)	(183,290)
Service Department Costs	(see Page 4)	(140,774)	(1,021,024)	(1,057,138)
Total General Fund Expenses		(449,176)	(4,491,054)	(3,844,958)
Current General Fund Balance		7,567,284	7,567,284	7,842,658
Plus:				
Other Fund Current Balances		2,842,973	2,842,973	1,788,473
Total Current Balance - All Funds		10,410,257	10,410,257	9,631,131

MISC	\$63,212 OH Emerg Mgmt
	\$42,098 NEORS D REIMB
	\$20,000 Cleveland Water
	\$100,000 County fro Old Mill

**VILLAGE OF GATES MILLS
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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	12,862	84,203	81,117
Health Insurance	48,681	3,445	22,611	32,752
Worker's Comp/Medicare	5,500	227	1,739	1,917
Employee Retirement (OPERS)	29,000	2,216	14,324	13,466
PERSONNEL COSTS	252,845	18,750	122,877	129,252
Legal - Law Director	60,000	22,851	37,422	21,017
Legal - Prosecutor	58,750	1,250	23,580	18,450
Legal - Other	2,000	-	1,389	8
Engineering	48,610	2,970	23,533	21,444
Other Professional Services	111,500	10,337	85,327	60,322
LEGAL AND PROFESSIONAL	280,860	37,408	171,250	121,241
General Insurance	130,000	-	123,668	116,741
Income Tax Expense	70,000	10,066	74,882	37,919
County Auditor Expenses	73,000	-	30,466	33,289
Office Expenses	14,500	184	6,665	6,383
Miscellaneous Expenses	5,500	-	3,405	2,943
OTHER ADMINISTRATIVE COSTS	293,000	10,250	239,086	197,275
ADMINISTRATION OPERATING COSTS	826,705	66,409	533,214	447,768
Transfers to Other Funds	1,241,500	-	1,241,500	796,500
TOTAL ADMINISTRATION COSTS	2,068,205	66,409	1,774,714	1,244,268

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	93,121	606,342	572,803
Overtime	35,000	2,215	30,959	20,158
Health, OPERS, MEDI, Worker Comp	314,819	22,756	134,274	143,564
PERSONNEL COSTS	1,630,069	118,092	771,575	736,525
Gasoline	25,000	7,881	12,486	7,003
Repairs and Maintenance	17,000	344	6,878	6,533
Uniforms	16,000	1,089	2,859	3,673
Training/Conferences	13,000	370	4,199	4,578
Dispatch Operating Fee	140,000	11,419	68,516	84,378
Alarm System Fee	17,000	-	8,365	8,662
Maintenance Agreements/Radio Expenses	28,000	-	15,159	20,983
Traffic Camera Program LMC	336,000	26,980	160,240	146,360
Traffic Camera Program Gatso	405,000	33,668	184,524	225,786
Other Expenses	16,000	940	8,493	5,109
V.E.G.	12,000	-	12,000	11,000
OTHER POLICE DEPART COSTS	1,025,000	82,691	483,718	524,065
Vehicle Purchases	52,000	-	71,870	-
Equipment Purchases	26,000	11,561	12,699	4,040
CAPITAL EXPENDITURES	78,000	11,561	84,569	4,040
TOTAL POLICE DEPARTMENT COSTS	2,733,069	212,344	1,339,862	1,264,630

FIRE DEPARTMENT:				
Salaries and Wages	227,500	15,875	93,747	69,435
PERS, MEDI, SOC SEC, Worker Comp	33,900	1,329	9,488	7,283
PERSONNEL COSTS	261,400	17,204	103,235	76,718
Vehicle Maintenance	10,000	55	185	114
Ambulance/EMS <i>see below</i>	486,900	449	229,424	183,290
Training/Conferences	12,500	-	315	-
Contracts & Annual Fees	26,000	6,283	11,913	12,680
Other Expenses	15,000	5,407	6,628	2,319
OTHER FIRE DEPARTMENT COSTS	550,400	12,194	248,465	198,403
CAPITAL EXPENDITURES	131,300	251	3,754	3,801
TOTAL FIRE DEPARTMENT COSTS	943,100	29,650	355,454	278,922
<i>Ambulance Income on Cover Page</i>	50,000	-	39,221	35,386

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2025**

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	73,467	421,197	377,588
Overtime	30,975	1,526	39,060	14,424
Health, OPERS, MEDI, Worker Comp	362,200	27,882	175,291	179,150
PERSONNEL COSTS	1,216,900	102,875	635,547	571,162
Salt/Aggregate (snow removal)	60,000	-	73,711	44,374
Building Inspection	18,000	306	4,843	4,066
Equipment Maintenance	52,000	3,564	21,826	33,814
Gasoline Expense	40,000	8,800	23,379	16,068
Supplies/Uniforms	36,500	2,021	19,621	17,021
OPERATING COSTS	206,500	14,692	143,380	115,343
BUILDING OPERATION & MTC				
Village Hall	166,100	5,876	42,124	43,988
Village Houses	2,300	54	165	63
Community Building	20,700	3,070	26,977	52,618
Post Office	2,300	-	3,827	521
OBT Building	1,850	96	652	804
Wash House	4,200	-	106	27
Burton Court	3,200	116	3,185	3,959
Mills Building	75,100	2,995	47,341	38,533
BUILDING OPERATION & MTC	275,750	12,208	124,379	140,513
Street Repair	5,000	-	1,044	888
Ditch, Drain, Sewers	30,500	8,007	16,230	8,624
Tree Grinding (Contractors)	15,000	305	6,181	15,275
Street Lighting	20,000	1,086	6,892	9,633
Parks	21,000	1,506	8,779	6,568
Guardrails, Signs, Bridges	10,000	96	2,463	1,166
STREETS AND ROADS	101,500	11,000	41,589	42,154
Vehicles	120,000		59,319	174,689
Other Equipment	18,000		16,810	13,277
CAPITAL EXPENDITURES	138,000	-	76,129	187,966
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	140,774	1,021,024	1,057,138

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JUNE 30, 2025**

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	102,259	-	271,593
State Highway	27,207	8,322	19,999	15,529
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>199,270</u>	<u>110,581</u>	<u>19,999</u>	<u>289,852</u>
Capital Improvement	260,244	1,081,489	121,971	1,219,762
Water	302,465	-	25,782	276,683
Wastewater Plant	11,467	72,008	29,378	54,097
Park Recreation	22,147	26,561	13,081	35,627
Cemetery	72,220	16,000	4,853	83,368
Mayor's Court-Violations Bureau	560	6,310	5,884	986
Mayor's Discretionary	505	1,500	240	1,765
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	153,564	120,664	359,283
Local Fiscal Recovery Fund (ARPA)	157,531	-	13,776	143,756
Building Bond Deposit	156,162	5,745	-	161,907
Underground Storage Tank	11,000			11,000
Safety Fund	50,473	10,500	45,592	15,382
Police Relief & Pension	33,832	213,786	113,000	134,618
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	-	485	1,863
STATE Grants	21,399	9,425	8,093	22,731
TOTAL OTHER FUNDS	<u>1,658,301</u>	<u>1,707,469</u>	<u>522,797</u>	<u>2,842,973</u>
GENERAL FUND	7,879,102	4,179,236	4,491,054	7,567,284
TOTAL ALL FUNDS	<u>9,537,403</u>	<u>5,886,705</u>	<u>5,013,851</u>	<u>10,410,257</u>

STATE OF THE VILLAGE
JUNE 30, 2025

	2025	2024
Total Current Balance - All Funds	10,410,257	9,631,132
Cash and Investments:	6/30/2025	6/30/2024
Cash:		
ANCORA	8,807,803	8,584,294
CHASE DDA	115,798	131,899
CHASE SAV - LAND CONS	-	272,494
STAR OHIO -LAND CONS	359,283	-
CHASE VIOLATIONS BUREAU	57,810	44,466
Star Ohio	<u>1,093,693</u>	<u>627,904</u>
Total Cash	10,434,386	9,661,057
(OUTSTANDING CHECKS)	<u>(24,130)</u>	<u>(29,925)</u>
Total Cash and Investments	10,410,257	9,631,132

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JUNE	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	-	1,411,285	1,417,005
Municipal Income Tax	2,415,000	336,625	1,340,246	1,311,592
Share of Sales and State Taxes	-	-	4,587	31,501
Other Sources	2,495,881	168,495	1,423,118	1,347,094
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	505,121	4,179,236	4,107,192
 OPERATING EXPENSES				
Administration Department	826,705	66,409	533,214	447,768
Police Department	2,733,069	212,344	1,339,862	1,264,630
Fire Department	943,100	29,650	355,454	278,922
Service Department	1,938,650	140,774	1,021,024	1,057,138
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	796,500
TOTAL OPERATING EXPENSES	7,683,024	449,176	4,491,054	3,844,958
 SURPLUS (DEFICIT)	 13,677	 55,944	 (311,818)	 262,234

Project	June 30, 2025	BUDGET	JUNE	YEAR TO DATE EXPENSES		COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT							
	2025 Road Program	850,000		56,605		56,605		
	Riverview Change Orders			33,880			33,880	
	Sidewalk Project	78,125		-				
	Storm Water Regulations & Issues	20,000		19,876		19,876		
	Salt Bin Engineering	50,000	2,925	4,875			4,875	
	Guardrail Replacement	100,000		6,735		6,735		
	Broadband	500,000		-				
	Contingencies	20,000						
TOTAL	CAPITAL IMPROVEMENT	1,618,125	2,925	121,972		83,217	38,755	-