

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2025

	2025 BUDGET	Current Month	2025 Year to Date	2024 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,785,820	863,236	1,252,236	1,271,032
Municipal Income Taxes	2,415,000	97,168	436,839	382,983
Share of Sales and State Taxes	-	-	4,587	15,882
Total Tax Revenue	5,200,820	960,404	1,693,663	1,669,897
Other Sources:				
Fines and Costs	75,100	5,827	11,795	17,675
Traffic Camera Gross Receipts	1,520,000	91,460	311,330	452,965
Building/Liquor Permits & Licenses	51,040	1,205	3,205	9,953
Interest Income	273,500	24,487	75,731	77,947
Rental Income	222,360	78,980	106,067	37,464
Mills Building Rental Income	142,631	8,590	50,531	24,338
Ambulance Income	50,000	-	20,369	24,624
SRO Reimbursement	94,500	7,871	23,613	23,613
Misc	66,750	71,885	138,535	18,820
Total Other Sources Revenue	2,495,881	290,305	741,176	687,399
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,696,701	1,250,709	2,434,839	2,357,296
Add Year Beginning General Fund Balance		6,673,658	7,879,102	7,580,424
Less Expenses:				
Administration Costs	(see Page 2)	(85,630)	(338,132)	(292,017)
Administration - Transfers		-	(1,241,500)	(196,500)
Police Department Costs	(see Page 3)	(185,934)	(599,174)	(637,053)
Fire Department Costs	(see Page 3)	(15,763)	(54,166)	(45,783)
Fire Department Ambulance	(see Page 3)	-	(94,239)	(102,145)
Service Department Costs	(see Page 4)	(146,314)	(496,005)	(622,955)
Total General Fund Expenses		(433,641)	(2,823,215)	(1,896,453)
Current General Fund Balance		7,490,726	7,490,726	8,041,267
Plus:				
Other Fund Current Balances		2,817,731	2,817,731	2,130,582
Total Current Balance - All Funds		10,308,457	10,308,457	10,171,849

MISC	\$63,212 OH Emerg Mgmt
	\$42,098 NEORS D REIMB

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	169,664	12,874	38,928	37,411
Health Insurance	48,681	3,445	8,875	19,500
Worker's Comp/Medicare	5,500	426	953	1,176
Employee Retirement (OPERS)	29,000	2,233	6,531	6,183
PERSONNEL COSTS	252,845	18,978	55,287	64,270
Legal - Law Director	60,000	-	8,334	16,717
Legal - Prosecutor	58,750	8,583	13,145	8,313
Legal - Other	2,000	587	864	8
Engineering	48,610	5,717	12,474	7,495
Other Professional Services	111,500	16,342	37,970	27,851
LEGAL AND PROFESSIONAL	280,860	31,228	72,787	60,384
General Insurance	130,000	-	122,476	116,741
Income Tax Expense	70,000	2,910	49,017	11,459
County Auditor Expenses	73,000	30,466	30,466	33,289
Office Expenses	14,500	1,376	4,908	3,707
Miscellaneous Expenses	5,500	673	3,190	2,167
OTHER ADMINISTRATIVE COSTS	293,000	35,425	210,057	167,363
ADMINISTRATION OPERATING COSTS	826,705	85,630	338,132	292,017
Transfers to Other Funds	1,241,500	-	1,241,500	196,500
TOTAL ADMINISTRATION COSTS	2,068,205	85,630	1,579,632	488,517

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	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,280,250	91,797	277,607	262,357
Overtime	35,000	6,425	18,120	7,844
Health, OPERS, MEDI, Worker Comp	314,819	24,937	65,798	80,313
PERSONNEL COSTS	1,630,069	123,159	361,524	350,514
Gasoline	25,000	-	4,605	3,841
Repairs and Maintenance	17,000	2,952	4,025	4,391
Uniforms	16,000	-	543	1,139
Training/Conferences	13,000	300	2,975	3,478
Dispatch Operating Fee	140,000	11,419	34,258	42,189
Alarm System Fee	17,000	-	4,169	4,331
Maintenance Agreements/Radio Expenses	28,000	-	14,409	16,696
Traffic Camera Program LMC	336,000	21,940	71,480	67,500
Traffic Camera Program Gatso	405,000	25,004	85,306	129,376
Other Expenses	16,000	1,159	2,742	2,598
V.E.G.	12,000	-	12,000	11,000
OTHER POLICE DEPART COSTS	1,025,000	62,774	236,512	286,539
Vehicle Purchases	52,000	-	-	-
Equipment Purchases	26,000	-	1,138	-
CAPITAL EXPENDITURES	78,000	-	1,138	-
TOTAL POLICE DEPARTMENT COSTS	2,733,069	185,934	599,174	637,053

FIRE DEPARTMENT:				
Salaries and Wages	227,500	12,590	41,969	31,784
PERS, MEDI, SOC SEC, Worker Comp	33,900	2,305	5,220	4,143
PERSONNEL COSTS	261,400	14,895	47,189	35,927
Vehicle Maintenance	10,000	65	130	62
Ambulance/EMS <i>see below</i>	486,900	-	94,239	102,145
Training/Conferences	12,500	60	160	-
Contracts & Annual Fees	26,000	567	2,515	9,113
Other Expenses	15,000	177	669	681
OTHER FIRE DEPARTMENT COSTS	550,400	868	97,713	112,001
CAPITAL EXPENDITURES	131,300	-	3,502	-
TOTAL FIRE DEPARTMENT COSTS	943,100	15,763	148,405	147,928
<i>Ambulance Income on Cover Page</i>	<i>50,000</i>	<i>-</i>	<i>20,369</i>	<i>24,624</i>

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2025**

	2025 BUDGET	2025 Month Expenses	2025 To Date Expenses	2024 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	823,725	63,429	186,212	169,684
Overtime	30,975	11,066	34,346	11,328
Health, OPERS, MEDI, Worker Comp	362,200	29,832	86,746	94,486
PERSONNEL COSTS	1,216,900	104,328	307,304	275,498
Salt/Aggregate (snow removal)	60,000	16,504	73,711	21,473
Building Inspection	18,000	642	2,308	2,209
Equipment Maintenance	52,000	1,728	7,172	25,985
Gasoline Expense	40,000	3,191	14,579	9,961
Supplies/Uniforms	36,500	3,153	10,680	10,281
OPERATING COSTS	206,500	25,219	108,450	69,909
BUILDING OPERATION & MTC				
Village Hall	166,100	7,667	20,944	21,811
Village Houses	2,300	-	35	116
Community Building	20,700	2,034	6,197	7,760
Post Office	2,300	213	483	58
OBT Building	1,850	111	325	494
Wash House	4,200	14	28	45
Burton Court	3,200	118	1,750	3,396
Mills Building	75,100	3,087	20,215	43,266
BUILDING OPERATION & MTC	275,750	13,245	49,977	76,946
Street Repair	5,000	-	308	321
Ditch, Drain, Sewers	30,500	-	66	-
Tree Grinding (Contractors)	15,000	-	-	-
Street Lighting	20,000	1,170	3,504	3,797
Parks	21,000	1,357	7,779	7,833
Guardrails, Signs, Bridges	10,000	175	1,807	685
STREETS AND ROADS	101,500	2,701	13,463	12,636
Vehicles	120,000	-	-	174,689
Other Equipment	18,000	821	16,810	13,277
CAPITAL EXPENDITURES	138,000	821	16,810	187,966
TOTAL SERVICE DEPARTMENT COSTS	1,938,650	146,314	496,005	622,955

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2025

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	169,334	51,507	-	220,841
State Highway	27,207	4,261	19,999	11,468
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	199,270	55,768	19,999	235,039
Capital Improvement	260,244	1,054,991	98,208	1,217,027
Water	302,465	-	25,782	276,683
Wastewater Plant	11,467	71,958	18,955	64,470
Park Recreation	22,147	5,040	1,956	25,232
Cemetery	72,220	5,000	3,400	73,820
Mayor's Court-Violations Bureau	560	2,919	2,141	1,338
Mayor's Discretionary	505	1,500	-	2,005
Purcell Trust	30,296	-	-	30,296
Land Conservation	326,382	133,003	102,761	356,624
Local Fiscal Recovery Fund (ARPA)	157,531	-	13,776	143,756
Building Bond Deposit	156,162	-	-	156,162
Underground Storage Tank	11,000			11,000
Safety Fund	50,473	10,000	45,592	14,882
Police Relief & Pension	33,832	208,810	53,158	189,484
Law Enforcement	-	-	-	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	2,348	-	485	1,863
STATE Grants	21,399	4,745	8,093	18,051
TOTAL OTHER FUNDS	1,658,301	1,553,734	394,304	2,817,731
GENERAL FUND	7,879,102	2,434,839	2,823,215	7,490,726
TOTAL ALL FUNDS	9,537,403	3,988,574	3,217,519	10,308,457

STATE OF THE VILLAGE
MARCH 31, 2025

	2025	2024
Total Current Balance - All Funds	10,308,457	10,171,847
Cash and Investments:	3/31/2025	3/31/2024
Cash:		
ANCORA	8,760,459	8,529,727
CHASE DDA	289,496	242,105
CHASE SAV - LAND CONS	1,248	259,244
STAR OHIO -LAND CONS	355,376	-
CHASE VIOLATIONS BUREAU	47,643	31,828
Star Ohio	<u>858,663</u>	<u>1,119,096</u>
Total Cash	10,312,886	10,182,000
(OUTSTANDING CHECKS)	<u>(4,428)</u>	<u>(10,153)</u>
Total Cash and Investments	10,308,457	10,171,847

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MARCH	2025 YEAR TO DATE	2024 YEAR TO DATE
Real Estate Taxes	2,785,820	863,236	1,252,236	1,271,032
Municipal Income Tax	2,415,000	97,168	436,839	382,983
Share of Sales and State Taxes	-	-	4,587	15,882
Other Sources	2,495,881	290,305	741,176	687,399
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,696,701	1,250,709	2,434,839	2,357,296
OPERATING EXPENSES				
Administration Department	826,705	85,630	338,132	292,017
Police Department	2,733,069	185,934	599,174	637,053
Fire Department	943,100	15,763	148,405	147,928
Service Department	1,938,650	146,314	496,005	622,955
Transfers excluding Inheritance Taxes	1,241,500	-	1,241,500	196,500
TOTAL OPERATING EXPENSES	7,683,024	433,641	2,823,215	1,896,453
SURPLUS (DEFICIT)	13,677	817,068	(388,376)	460,843

Project	March 31, 2025	BUDGET	MARCH	YEAR TO DATE EXPENSES		COURTNEY	OTHER	SCMR/STHWY
	CAPITAL IMPROVEMENT							
	2025 Road Program	850,000	8,928	48,551		48,551		
	Riverview Change Orders			33,880			33,880	
	Sidewalk Project	78,125		-				
	Storm Water Regulations & Issues	20,000	915	10,041		10,041		
	Salt Bin Engineering	50,000		-				
	Guardrail Replacement	100,000	235	5,735		5,735		
	Broadband	500,000	-	-				
	Contingencies	20,000						
TOTAL	CAPITAL IMPROVEMENT	1,618,125	10,078	98,208		64,328	33,880	-