

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2023

	2023 BUDGET	Current Month	2023 Year to Date	2022 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,436,728	804,993	2,345,758	2,293,065
Municipal Income Taxes	2,600,000	150,306	1,534,521	2,407,309
Share of Sales and State Taxes	62,000	4,736	46,083	47,201
Total Tax Revenue	5,098,728	960,035	3,926,362	4,747,575
Other Sources:				
Fines and Costs	300,100	5,862	56,807	62,717
Building/Liquor Permits & Licenses	48,000	2,662	56,147	37,798
Interest Income	150,000	25,518	92,458	67,847
Rental Income	210,200	5,040	166,862	159,008
Mills Building Rental Income	114,031	8,409	83,335	54,756
Ambulance Income	40,000	-	24,613	30,087
SRO Reimbursement	90,858	15,742	61,171	40,000
Misc	100,000	225	23,213	7,358
Total Other Sources Revenue	1,053,189	63,458	564,607	459,571
Assessments:				
School Board/Property Assessment	-	-	-	42,129
Total General Fund Revenues	6,151,917	1,023,493	4,490,969	5,249,275
Add Year Beginning General Fund Balance		7,539,148	7,811,278	7,366,903
Less Expenses:				
Administration Costs	(see Page 2)	(52,203)	(565,063)	(595,469)
Administration - Transfers		(436,000)	(932,500)	(451,000)
Police Department Costs	(see Page 3)	(231,137)	(1,266,916)	(1,133,867)
Fire Department Costs	(see Page 3)	(18,291)	(132,177)	(158,757)
Fire Department Ambulance	(see Page 3)	-	(357,561)	(233,505)
Service Department Costs	(see Page 4)	(123,198)	(1,346,217)	(1,192,484)
Total General Fund Expenses		(860,829)	(4,600,435)	(3,765,082)
Current General Fund Balance		7,701,812	7,701,812	8,851,096
Plus:				
Other Fund Current Balances		2,309,822	2,309,822	1,619,198
Total Current Balance - All Funds		10,011,634	10,011,634	10,470,294

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	2023 BUDGET	2023 Month Expenses	2023 To Date Expenses	2022 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	159,500	12,148	103,286	97,448
Health Insurance	51,600	4,244	34,188	30,352
Worker's Comp/Medicare	7,800	181	2,162	1,799
Employee Retirement (OPERS)	27,000	2,096	17,180	16,171
PERSONNEL COSTS	245,900	18,669	156,816	145,770
Legal - Law Director	45,000	-	73,753	57,423
Legal - Prosecutor	38,000	3,425	22,051	31,575
Legal - Other	500	347	499	152
Engineering	34,900	2,338	21,124	21,787
Other Professional Services	85,500	726	75,908	66,377
LEGAL AND PROFESSIONAL	203,900	6,836	193,335	177,314
General Insurance	140,000	-	103,887	137,227
Income Tax Expense	90,500	4,388	44,204	71,513
County Auditor Expenses	58,500	21,466	58,289	54,498
Office Expenses	9,500	405	4,298	6,305
Miscellaneous Expenses	4,500	440	4,234	2,842
OTHER ADMINISTRATIVE COSTS	303,000	26,698	214,912	272,385
ADMINISTRATION OPERATING COSTS	752,800	52,203	565,063	595,469
Transfers to Other Funds	996,500	436,000	932,500	451,000
TOTAL ADMINISTRATION COSTS	1,749,300	488,203	1,497,563	1,046,469

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	2023 BUDGET	2023 Month Expenses	2023 To Date Expenses	2022 To Date Expenses
POLICE DEPARTMENT:				
Salaries and Wages	1,142,000	86,587	718,834	697,150
Overtime	42,000	4,846	26,250	15,586
Health, OPERS, MEDI, Worker Comp	262,656	19,655	165,053	163,671
PERSONNEL COSTS	1,446,656	111,088	910,137	876,407
Gasoline	28,000	5,692	16,940	14,636
Repairs and Maintenance	13,000	3,559	10,040	8,547
Uniforms	14,000	373	6,567	4,489
Training/Conferences	17,000	469	11,808	13,408
Dispatch Operating Fee	162,000	13,393	120,539	115,349
Alarm System Fee	20,000	4,520	14,127	17,091
Maintenance Agreements/Radio Expenses	28,000	1,470	25,125	17,078
Traffic Camera Program LMC	180,000	90,000	90,000	-
Other Expenses	16,000	572	9,203	9,892
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	488,000	120,048	314,348	210,490
Vehicle Purchases	62,000	-	35,030	46,970
Equipment Purchases	9,500	-	7,402	-
CAPITAL EXPENDITURES	71,500	-	42,432	46,970
TOTAL POLICE DEPARTMENT COSTS	2,006,156	231,137	1,266,916	1,133,867

FIRE DEPARTMENT:				
Salaries and Wages	130,000	11,635	95,260	81,448
PERS, MEDI, SOC SEC, Worker Comp	30,000	858	9,131	6,746
PERSONNEL COSTS	160,000	12,493	104,391	88,194
Vehicle Maintenance	6,000	415	1,169	1,309
Ambulance/EMS <i>see below</i>	382,000	-	357,561	233,505
Training/Conferences	5,500	-	1,960	1,672
Contracts & Annual Fees	22,000	1,392	16,923	17,703
Other Expenses	9,500	1,149	2,298	1,644
OTHER FIRE DEPARTMENT COSTS	425,000	2,955	379,911	255,833
CAPITAL EXPENDITURES	68,750	2,842	5,437	48,235
TOTAL FIRE DEPARTMENT COSTS	653,750	18,291	489,738	392,262
<i>Ambulance Income on Cover Page</i>	40,000	-	24,613	30,087

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	2023 BUDGET	2023 Month Expenses	2023 To Date Expenses	2022 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	722,500	55,893	476,522	456,349
Overtime	30,000	-	13,302	22,344
Health, OPERS, MEDI, Worker Comp	298,000	23,045	200,577	183,028
PERSONNEL COSTS	1,050,500	78,938	690,400	661,721
Salt/Aggregate (snow removal)	76,500	-	70,924	58,601
Building Inspection	15,000	850	7,910	10,344
Equipment Maintenance	48,000	1,584	37,276	31,970
Gasoline Expense	40,000	10,361	31,799	31,027
Supplies	33,000	2,159	23,433	22,708
OPERATING COSTS	212,500	14,955	171,342	154,650
BUILDING OPERATION & MTC				
Village Hall	140,500	7,137	97,066	65,317
Village Houses	12,600	52	1,100	57
Community Building	38,700	8,391	19,487	14,663
Post Office	12,000	2,531	7,047	10,061
OBT Building	2,120	154	1,203	1,143
Wash House	3,700	31	70	17
Burton Court	3,150	416	13,716	2,228
Mills Building	83,500	1,409	72,834	37,605
BUILDING OPERATION & MTC	296,270	20,120	212,521	131,091
Street Repair	9,000	1,050	2,622	2,990
Ditch, Drain, Sewers	18,500	6,114	8,865	14,765
Tree Grinding (Contractors)	16,500	-	800	11,700
Street Lighting	11,000	1,191	11,620	6,073
Parks	20,000	701	15,694	18,335
Guardrails, Signs, Bridges	16,600	130	4,975	16,046
STREETS AND ROADS	91,600	9,186	44,575	69,909
Vehicles	235,000	-	208,512	174,499
Other Equipment	17,000	-	18,867	614
CAPITAL EXPENDITURES	252,000	-	227,378	175,113
TOTAL SERVICE DEPARTMENT COSTS	1,902,870	123,198	1,346,217	1,192,484

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
AUGUST 31, 2023

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	80,941	130,906	8,903	202,944
State Highway	25,654	10,678	15,000	21,332
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>109,324</u>	<u>141,584</u>	<u>23,903</u>	<u>227,005</u>
Capital Improvement	339,875	827,568	483,449	683,993
Water	287,998	16,500	20,494	284,003
Wastewater Plant	14,309	78,591	47,037	45,862
Park Recreation	56,232	20,530	20,159	56,602
Cemetery	47,983	11,500	3,904	55,579
Mayor's Court-Violations Bureau	1,611	15,554	15,774	1,391
Mayor's Discretionary	334	1,500	1,449	385
Purcell Trust	31,800	-	-	31,800
Land Conservation	110,976	212,157	74,298	248,835
Local Fiscal Recovery Fund (ARPA)	192,312	250,192	30,870	411,634
Building Bond Deposit	103,919	19,254	-	123,173
Underground Storage Tank	11,000			11,000
Safety Fund	56,368	18,085	50,110	24,343
Police Relief & Pension	5,238	223,624	134,170	94,691
Law Enforcement	10	255	-	265
VEST Grant	-			-
OneOhio Fund (Opiod)	569	1,200		1,769
STATE Grants	7,491	-	-	7,491
TOTAL OTHER FUNDS	<u>1,377,346</u>	<u>1,838,093</u>	<u>905,618</u>	<u>2,309,822</u>
GENERAL FUND	7,811,278	4,490,969	4,600,435	7,701,813
TOTAL ALL FUNDS	<u>9,188,624</u>	<u>6,329,062</u>	<u>5,506,052</u>	<u>10,011,634</u>

STATE OF THE VILLAGE
AUGUST 31, 2023

	2023	2022
Total Current Balance - All Funds	10,011,634	10,470,294
Cash and Investments:	8/31/2023	8/31/2022
Cash:		
ANCORA	8,426,729	7,641,227
CHASE DDA	314,089	156,901
CHASE SAV - LAND CONS	248,835	146,193
CHASE VIOLATIONS BUREAU	33,331	91,237
Star Ohio	1,029,170	2,543,761
Total Cash	10,052,153	10,579,319
(OUTSTANDING CHECKS)	(40,519)	(109,025)
Total Cash and Investments	10,011,634	10,470,294

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	AUGUST	2023 YEAR TO DATE	2022 YEAR TO DATE
Real Estate Taxes	2,436,728	804,993	2,345,758	2,293,065
Municipal Income Tax	2,600,000	150,306	1,534,521	2,407,309
Share of Sales and State Taxes	62,000	4,736	46,083	47,201
Other Sources	1,053,189	63,458	564,607	459,571
Assessments	-	-	-	42,129
TOTAL OPERATING REVENUES	6,151,917	1,023,493	4,490,969	5,249,275
OPERATING EXPENSES				
Administration Department	752,800	52,203	565,063	595,469
Police Department	2,006,156	231,137	1,266,916	1,133,867
Fire Department	653,750	18,291	489,738	392,262
Service Department	1,902,870	123,198	1,346,217	1,192,484
Transfers excluding Inheritance Taxes	996,500	436,000	932,500	451,000
TOTAL OPERATING EXPENSES	6,312,076	860,829	4,600,435	3,765,082
SURPLUS (DEFICIT)	(160,159)	162,664	(109,466)	1,484,193

Project	August 31, 2023	BUDGET	AUGUST	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM				251,085		251,085	
2023 ROAD PROGRAM	1,100,000			51,295	51,295		
CEDAR RD RECONST							
HILLCREEK CULVERT REPAIR	22,000			1,880	1,880		
STORM WATER REGS AND ISSUES	20,000			314	314		
MAYFIELD ROAD CULVERT	400,000			22,700	22,700		
COMM HOUSE LOWER LEVEL DOORS/BATH	40,000		5,106	29,425		34,531	
PUBLIC RESTROOM RENO (NEAR PARK)	30,000						
GM BLVD EMERGENCY REPAIR				58,032	3,415	54,617	
TOTAL	1,612,000		5,106	414,731	79,604	340,233	-