

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2021

	BUDGET TEMPORARY	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	153,000	153,000	232,000
Municipal Income Taxes	2,300,000	165,957	165,957	138,692
Share of Sales and State Taxes	49,651	5,122	5,122	4,972
Total Tax Revenue	4,695,219	324,079	324,079	375,664
Other Sources:				
Fines and Costs	60,200	6,199	6,199	5,803
Building/Liquor Permits & Licenses	42,840	6,544	6,544	400
Interest Income	100,000	22,939	22,939	11,297
Rental Income	214,714	7,200	7,200	4,697
Mills Building Rental Income	122,973	31,095	31,095	3,957
Ambulance Income	55,000	-	-	-
Misc	91,000	50,018	50,018	7,819
Total Other Sources Revenue	686,727	123,995	123,995	33,973
Assessments:				
School Board Property Assessment	24,000	-	-	-
Total General Fund Revenues	5,405,946	448,074	448,074	409,637
Add Year Beginning General Fund Balance		5,154,139	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(114,020)	(114,020)	(113,170)
Administration - Transfers		-	-	(525,000)
Police Department Costs	(see Page 3)	(127,942)	(127,942)	(117,426)
Fire Department Costs	(see Page 3)	(34,932)	(34,932)	(16,118)
Fire Department Ambulance	(see Page 3)	-	-	-
Service Department Costs	(see Page 4)	(123,615)	(123,615)	(135,872)
Total General Fund Expenses		(400,509)	(400,509)	(907,586)
Current General Fund Balance		5,201,704	5,201,704	3,851,033
Plus:				
Other Fund Current Balances		719,199	719,199	1,055,877
Total Current Balance - All Funds		5,920,902	5,920,902	4,906,910

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ADMINISTRATION:				
Salaries and Wages	43,000	9,470	9,470	9,681
Health Insurance	7,200	1,315	1,315	2,327
Worker's Comp/Medicare	1,800	168	168	167
Employee Retirement (OPERS)	6,000	1,629	1,629	1,556
PERSONNEL COSTS	58,000	12,583	12,583	13,731
Legal - Law Director	10,000	2,600	2,600	2,125
Legal - Prosecutor	4,000	850	850	100
Legal - Other	500	-	-	-
Engineering	10,000	3,714	3,714	9,004
Other Professional Services	19,500	10,022	10,022	7,173
LEGAL AND PROFESSIONAL	44,000	17,186	17,186	18,402
General Insurance	81,000	75,447	75,447	74,136
Income Tax Expense	40,000	4,979	4,979	4,125
County Auditor Expenses	26,000	-	-	-
Office Expenses	3,000	208	208	836
Miscellaneous Expenses	6,000	3,617	3,617	1,940
OTHER ADMINISTRATIVE COSTS	156,000	84,251	84,251	81,037
ADMINISTRATION OPERATING COSTS	258,000	114,020	114,020	113,170
Transfers to Other Funds	410,000	-	-	525,000
TOTAL ADMINISTRATION COSTS	668,000	114,020	114,020	638,170

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POLICE DEPARTMENT:				
Salaries and Wages	256,500	72,801	72,801	67,271
Overtime	5,000	2,987	2,987	2,740
Health, PERS, MEDI, Worker Comp	68,000	13,884	13,884	17,080
PERSONNEL COSTS	329,500	89,672	89,672	87,091
Gasoline	5,000	2,000	2,000	789
Repairs and Maintenance	2,500	202	202	-
Uniforms	4,000	1,083	1,083	-
Training/Conferences	7,000	6,389	6,389	6,202
Dispatch Operating Fee	29,560	11,978	11,978	11,829
Alarm System Fee	7,500	-	-	15
Maintenance Agreements/Radio Expenses	11,000	4,004	4,004	1,159
Other Expenses	3,500	1,174	1,174	341
V.E.G.	10,000	-	-	10,000
OTHER POLICE DEPART COSTS	80,060	26,830	26,830	30,335
Vehicle Purchases	-	-	-	-
Equipment Purchases	11,440	11,440	11,440	-
CAPITAL EXPENDITURES	11,440	11,440	11,440	-
TOTAL POLICE DEPARTMENT COSTS	421,000	127,942	127,942	117,426

FIRE DEPARTMENT:				
Salaries and Wages	40,000	8,635	8,635	11,345
PERS, MEDI, SOC SEC, Worker Comp	10,000	792	792	849
PERSONNEL COSTS	50,000	9,427	9,427	12,194
Vehicle Maintenance	1,500	-	-	-
Ambulance/EMS <i>see below</i>	70,000	-	-	-
Training/Conferences	1,200	28	28	1,391
Contracts & Annual Fees	6,000	1,131	1,131	351
Other Expenses	2,500	1,063	1,063	118
OTHER FIRE DEPARTMENT COSTS	81,200	2,222	2,222	1,860
CAPITAL EXPENDITURES	69,300	23,284	23,284	2,064
TOTAL FIRE DEPARTMENT COSTS	200,500	34,932	34,932	16,118
<i>Ambulance Income on Cover Page</i>	<i>55,000</i>	<i>-</i>	<i>-</i>	<i>-</i>

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	BUDGET TEMPORARY	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	162,000	50,079	50,079	50,063
Overtime	15,000	2,376	2,376	2,700
Health, PERS, MEDI, Worker Comp	74,000	16,301	16,301	21,284
PERSONNEL COSTS	251,000	68,756	68,756	74,047
Salt/Aggregate (snow removal)	25,000	3,945	3,945	7,709
Building Inspection	3,000	2,036	2,036	280
Equipment Maintenance	9,000	1,387	1,387	976
Gasoline Expense	7,500	5,094	5,094	8,136
Supplies	7,000	2,667	2,667	7,039
OPERATING COSTS	51,500	15,128	15,128	24,140
BUILDING OPERATION & MTC				
Village Hall	21,750	11,125	11,125	8,536
Village Houses	350	79	79	56
Community Building	3,650	1,620	1,620	1,452
Post Office	1,010	756	756	93
OBT Building	840	138	138	254
Wash House	3,875	3,214	3,214	3,132
Burton Court	600	354	354	342
Mills Building	32,500	14,876	14,876	17,789
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	64,575	32,163	32,163	31,654
Street Repair	8,000	-	-	-
Ditch, Drain, Sewers	3,500	-	-	-
Tree Grinding (Contractors)	10,000	-	-	-
Street Lighting	3,000	1,047	1,047	665
Parks	8,100	6,429	6,429	4,511
Guardrails, Signs, Bridges	2,900	92	92	90
STREETS AND ROADS	35,500	7,569	7,569	5,266
Vehicles	43,425	-	-	-
Other Equipment	5,000	-	-	765
CAPITAL EXPENDITURES	48,425	-	-	765
TOTAL SERVICE DEPARTMENT COSTS	451,000	123,615	123,615	135,872

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	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	14,137	-	115,367
State Highway	19,925	1,087	-	21,012
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>15,224</u>	<u>-</u>	<u>139,109</u>
Capital Improvement	88,419	460	85,629	3,250
Water	165,485	16,500	-	181,985
Wastewater Plant	70,672	-	10,040	60,632
Park Recreation	54,878	-	-	54,878
Cemetery	31,573	-	-	31,573
Mayor's Court-Violations Bureau	1,436	1,876	1,695	1,617 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	-	-	15,876
Corona Relief Fund	26,847	-	-	26,847 *
Land Conservation	37,179	14,001	-	51,180 *
Building Bond Deposit	79,785	2,695	-	82,480 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	1,000	-	26,000 *
Police Relief & Pension	36,282	4,000	14,102	26,180
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	200	4,725
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>775,109</u>	<u>55,755</u>	<u>111,666</u>	<u>719,199</u>
GENERAL FUND	5,154,139	448,074	400,509	5,201,704
TOTAL ALL FUNDS	<u>5,929,249</u>	<u>503,829</u>	<u>512,175</u>	<u>5,920,903</u>
RESTRICTED FUNDS				(199,122) *
AVAILABE FUNDS				5,721,780

STATE OF THE VILLAGE
JANUARY 31, 2021

	2021	2020
Total Current Balance - All Funds	5,920,903	4,906,912
Cash and Investments:	1/31/2021	1/31/2020
Cash:		
ANCORA	4,755,441	4,598,750
CHASE DDA	136,667	180,082
CHASE SAV - LAND CONS	26,180	9,564
CHASE VIOLATIONS BUREAU	78,400	40,618
CHASE - 319 GRANT	-	21,141
Star Ohio	1,005,640	68,313
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	6,003,211	4,919,351
(OUTSTANDING CHECKS)	(82,308)	(12,439)
Total Cash and Investments	5,920,903	4,906,912

Current Indebtedness:

	1/31/2021	1/31/2020	Annual Principal	Interest
Unfunded:				
** Wastewater - Issue 2 (20 years ending 2021)	19,240	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
				<hr/>
Total Unfunded	19,240	28,860	19,240	-
Total Current Indebtedness	19,240	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JANUARY	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	153,000	153,000	232,000
Municipal Income Tax	2,300,000	165,957	165,957	138,692
Share of Sales and State Taxes	49,651	5,122	5,122	4,972
Other Sources	686,727	123,995	123,995	33,973
Assessments	24,000	-	-	-
TOTAL OPERATING REVENUES	5,405,946	448,074	448,074	409,637
OPERATING EXPENSES				
Administration Department	258,000	114,020	114,020	113,170
Police Department	421,000	127,942	127,942	117,426
Fire Department	200,500	34,932	34,932	16,118
Service Department	451,000	123,615	123,615	135,872
Transfers excluding Inheritance Taxes	410,000	-	-	525,000
TOTAL OPERATING EXPENSES	1,740,500	400,509	400,509	907,586
SURPLUS (DEFICIT)	3,665,446	47,565	47,565	(497,949)

Project	January 31, 2021	BUDGET	JANUARY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM		5,692	5,692	5,692		
149	2020 ROAD PROGRAM OLD MILL EMERGENCY REPAIR		233	233	233		
143	CEDAR RD RECONST		419	419	419		
	2020 STORM SEWER/CULVERT REPAIR						
38	STORM SEWERS - GENERAL						
57	STORM WATER REGULATIONS		3,506	3,506	3,506		
	MINI EXCAVATOR (Southeastern Equipment Co.)						
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT		63,250	63,250		63,250	
153	MAYFIELD RD STORM SEWER EMERG REP		11,786	11,786	11,786		
	CONTINGENCIES						
	124-CHAGRIN @ROGERS ODOT						
	146-CAIRN LANE						
	148-2019 ROAD PROGRAM						
	151-SOM CTR REPAVE/DRNG 21-22		744	744	744		
TOTAL	CAPITAL IMPROVEMENT	200,000	85,629	85,629	22,379	63,250	-