

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2024**

| | 2024 BUDGET | Current Month | 2024 Year to Date | 2023 Year to Date |
|---|----------------|------------------|----------------------|----------------------|
| General Fund (GF) Revenues: | | | | |
| Taxes: | | | | |
| Real Estate Taxes | 2,488,500 | 98,000 | 98,000 | 105,000 |
| Municipal Income Taxes | 2,100,000 | 128,396 | 128,396 | 154,414 |
| Share of Sales and State Taxes | 28,000 | 4,759 | 4,759 | 5,874 |
| Total Tax Revenue | 4,616,500 | 231,155 | 231,155 | 265,288 |
| Other Sources: | | | | |
| Fines and Costs | 75,100 | 4,996 | 4,996 | 5,538 |
| Traffic Camera Gross Receipts | 1,518,400 | 166,930 | 166,930 | - |
| Building/Liquor Permits & Licenses | 51,040 | 875 | 875 | 1,366 |
| Interest Income | 259,000 | 19,986 | 19,986 | 5,704 |
| Rental Income | 222,960 | 16,702 | 16,702 | 14,413 |
| Mills Building Rental Income | 142,631 | 5,040 | 5,040 | 33,492 |
| Ambulance Income | 36,000 | 24,624 | 24,624 | 12,145 |
| SRO Reimbursement | 94,450 | 7,871 | 7,871 | - |
| Misc | 47,750 | 531 | 531 | 6,837 |
| Total Other Sources Revenue | 2,447,331 | 247,555 | 247,555 | 79,495 |
| Assessments: | | | | |
| School Board/Property Assessment | - | - | - | - |
| Total General Fund Revenues | 7,063,831 | 478,710 | 478,710 | 344,783 |
| Add Year Beginning General Fund Balance | | 7,580,424 | 7,580,424 | 7,811,278 |
| Less Expenses: | | | | |
| Administration Costs | (see Page 2) | (169,198) | (169,198) | (129,852) |
| Administration - Transfers | | (196,500) | (196,500) | (496,500) |
| Police Department Costs | (see Page 3) | (248,798) | (248,798) | (158,073) |
| Fire Department Costs | (see Page 3) | (14,385) | (14,385) | (15,352) |
| Fire Department Ambulance | (see Page 3) | (100,475) | (100,475) | (100,630) |
| Service Department Costs | (see Page 4) | (142,332) | (142,332) | (135,905) |
| Total General Fund Expenses | | (871,688) | (871,688) | (1,036,312) |
| Current General Fund Balance | | 7,187,446 | 7,187,446 | 7,119,749 |
| Plus: | | | | |
| Other Fund Current Balances | | 2,168,367 | 2,168,367 | 1,891,261 |
| Total Current Balance - All Funds | | 9,355,814 | 9,355,814 | 9,011,010 |

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2024**

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| ADMINISTRATION: | | | | |
| Salaries and Wages | 165,000 | 12,436 | 12,436 | 12,039 |
| Health Insurance | 54,180 | 6,866 | 6,866 | 4,438 |
| Worker's Comp/Medicare | 8,000 | 452 | 452 | 364 |
| Employee Retirement (OPERS) | 27,900 | 2,021 | 2,021 | 1,950 |
| PERSONNEL COSTS | 255,080 | 21,774 | 21,774 | 18,791 |
| Legal - Law Director | 60,000 | 12,402 | 12,402 | - |
| Legal - Prosecutor | 48,000 | 850 | 850 | 850 |
| Legal - Other | 500 | - | - | - |
| Engineering | 33,900 | 2,373 | 2,373 | 2,335 |
| Other Professional Services | 114,500 | 21,240 | 21,240 | 8,829 |
| LEGAL AND PROFESSIONAL | 256,900 | 36,865 | 36,865 | 12,014 |
| General Insurance | 120,000 | 103,578 | 103,578 | 91,620 |
| Income Tax Expense | 75,000 | 3,852 | 3,852 | 4,632 |
| County Auditor Expenses | 64,000 | - | - | - |
| Office Expenses | 9,500 | 1,213 | 1,213 | 578 |
| Miscellaneous Expenses | 5,000 | 1,917 | 1,917 | 2,217 |
| OTHER ADMINISTRATIVE COSTS | 273,500 | 110,560 | 110,560 | 99,047 |
| ADMINISTRATION OPERATING COSTS | 785,480 | 169,198 | 169,198 | 129,852 |
| Transfers to Other Funds | 1,096,500 | 196,500 | 196,500 | 496,500 |
| TOTAL ADMINISTRATION COSTS | 1,881,980 | 365,698 | 365,698 | 626,352 |

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2024

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| POLICE DEPARTMENT: | | | | |
| Salaries and Wages | 1,134,000 | 86,846 | 86,846 | 83,381 |
| Overtime | 50,000 | 4,013 | 4,013 | 4,759 |
| Health, OPERS, MEDI, Worker Comp | 274,700 | 34,133 | 34,133 | 21,999 |
| PERSONNEL COSTS | 1,458,700 | 124,992 | 124,992 | 110,139 |
| Gasoline | 25,000 | - | - | 5,186 |
| Repairs and Maintenance | 16,000 | 253 | 253 | 60 |
| Uniforms | 15,000 | - | - | 169 |
| Training/Conferences | 12,000 | 2,200 | 2,200 | 7,990 |
| Dispatch Operating Fee | 170,100 | 28,126 | 28,126 | 13,393 |
| Alarm System Fee | 18,000 | 4,331 | 4,331 | - |
| Maintenance Agreements/Radio Expenses | 29,000 | 14,562 | 14,562 | 18,873 |
| Traffic Camera Program LMC | 312,000 | 27,840 | 27,840 | - |
| Traffic Camera Program Gatso | 379,400 | 45,801 | 45,801 | - |
| Other Expenses | 16,000 | 693 | 693 | 2,263 |
| V.E.G. | 11,000 | - | - | - |
| OTHER POLICE DEPART COSTS | 1,003,500 | 123,806 | 123,806 | 47,934 |
| Vehicle Purchases | 60,000 | - | - | - |
| Equipment Purchases | 12,000 | - | - | - |
| CAPITAL EXPENDITURES | 72,000 | - | - | - |
| TOTAL POLICE DEPARTMENT COSTS | 2,534,200 | 248,798 | 248,798 | 158,073 |
| ***** | | | | |
| FIRE DEPARTMENT: | | | | |
| Salaries and Wages | 160,000 | 11,695 | 11,695 | 12,589 |
| PERS, MEDI, SOC SEC, Worker Comp | 31,150 | 2,218 | 2,218 | 2,009 |
| PERSONNEL COSTS | 191,150 | 13,913 | 13,913 | 14,598 |
| Vehicle Maintenance | 11,000 | 44 | 44 | - |
| Ambulance/EMS <i>see below</i> | 437,000 | 100,475 | 100,475 | 100,630 |
| Training/Conferences | 12,000 | - | - | 505 |
| Contracts & Annual Fees | 24,000 | 242 | 242 | 242 |
| Other Expenses | 10,000 | 187 | 187 | 7 |
| OTHER FIRE DEPARTMENT COSTS | 494,000 | 100,947 | 100,947 | 101,384 |
| CAPITAL EXPENDITURES | 63,125 | - | - | - |
| TOTAL FIRE DEPARTMENT COSTS | 748,275 | 114,860 | 114,860 | 115,982 |
| <i>Ambulance Income on Cover Page</i> | <i>36,000</i> | <i>24,624</i> | <i>24,624</i> | <i>12,145</i> |

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JANUARY 31, 2024**

| | 2024 BUDGET | 2024 Month Expenses | 2024 To Date Expenses | 2023 To Date Expenses |
|---------------------------------------|------------------|---------------------------|-----------------------------|-----------------------------|
| SERVICE DEPARTMENT: | | | | |
| Salaries and Wages | 776,600 | 55,530 | 55,530 | 53,752 |
| Overtime | 30,975 | 7,572 | 7,572 | 1,493 |
| Health, OPERS, MEDI, Worker Comp | 323,650 | 30,036 | 30,036 | 26,047 |
| PERSONNEL COSTS | 1,131,225 | 93,138 | 93,138 | 81,292 |
| Salt/Aggregate (snow removal) | 65,000 | 453 | 453 | 10,194 |
| Building Inspection | 12,000 | 500 | 500 | 300 |
| Equipment Maintenance | 46,000 | 11,957 | 11,957 | 6,213 |
| Gasoline Expense | 40,000 | - | - | 7,303 |
| Supplies/Uniforms | 34,000 | 3,739 | 3,739 | 4,594 |
| OPERATING COSTS | 197,000 | 16,649 | 16,649 | 28,604 |
| BUILDING OPERATION & MTC | | | | |
| Village Hall | 127,300 | 7,000 | 7,000 | 7,135 |
| Village Houses | 12,300 | 130 | 130 | 380 |
| Community Building | 65,200 | 889 | 889 | 1,391 |
| Post Office | 3,000 | 17 | 17 | 2,501 |
| OBT Building | 1,940 | 159 | 159 | 220 |
| Wash House | 3,700 | 13 | 13 | - |
| Burton Court | 3,100 | 328 | 328 | 316 |
| Mills Building | 34,010 | 20,916 | 20,916 | 10,935 |
| BUILDING OPERATION & MTC | 250,550 | 29,454 | 29,454 | 22,878 |
| Street Repair | 8,000 | - | - | 582 |
| Ditch, Drain, Sewers | 35,500 | - | - | 286 |
| Tree Grinding (Contractors) | 15,000 | - | - | - |
| Street Lighting | 17,100 | 1,357 | 1,357 | 708 |
| Parks | 21,000 | 256 | 256 | 1,458 |
| Guardrails, Signs, Bridges | 26,600 | 451 | 451 | 97 |
| STREETS AND ROADS | 123,200 | 2,064 | 2,064 | 3,131 |
| Vehicles | 181,400 | - | - | - |
| Other Equipment | 20,000 | 1,027 | 1,027 | - |
| CAPITAL EXPENDITURES | 201,400 | 1,027 | 1,027 | - |
| TOTAL SERVICE DEPARTMENT COSTS | 1,903,375 | 142,332 | 142,332 | 135,905 |

STATE OF THE VILLAGE
JANUARY 31, 2024

| | 2024 | 2023 |
|-----------------------------------|------------------|------------------|
| Total Current Balance - All Funds | 9,355,814 | 9,011,011 |
| Cash and Investments: | 1/31/2024 | 1/31/2023 |
| Cash: | | |
| ANCORA | 8,477,542 | 8,667,705 |
| CHASE DDA | 360,886 | 158,351 |
| CHASE SAV - LAND CONS | 219,328 | 120,981 |
| CHASE VIOLATIONS BUREAU | 52,817 | 12,826 |
| Star Ohio | 536,833 | 159,071 |
| Total Cash | 9,647,405 | 9,118,934 |
| (OUTSTANDING CHECKS) | (291,591) | (107,923) |
| Total Cash and Investments | 9,355,814 | 9,011,011 |

** From Wastewater Fund

| GENERAL FUND SUMMARY | BUDGET | JANUARY | 2024 YEAR TO DATE | 2023 YEAR TO DATE |
|---------------------------------------|------------------|------------------|----------------------|----------------------|
| Real Estate Taxes | 2,488,500 | 98,000 | 98,000 | 105,000 |
| Municipal Income Tax | 2,100,000 | 128,396 | 128,396 | 154,414 |
| Share of Sales and State Taxes | 28,000 | 4,759 | 4,759 | 5,874 |
| Other Sources | 2,447,331 | 247,555 | 247,555 | 79,495 |
| Assessments | - | - | - | - |
| TOTAL OPERATING REVENUES | 7,063,831 | 478,710 | 478,710 | 344,783 |
| OPERATING EXPENSES | | | | |
| Administration Department | 785,480 | 169,198 | 169,198 | 129,852 |
| Police Department | 2,534,200 | 248,798 | 248,798 | 158,073 |
| Fire Department | 748,275 | 114,860 | 114,860 | 115,982 |
| Service Department | 1,903,375 | 142,332 | 142,332 | 135,905 |
| Transfers excluding Inheritance Taxes | 1,096,500 | 196,500 | 196,500 | 496,500 |
| TOTAL OPERATING EXPENSES | 7,067,830 | 871,688 | 871,688 | 1,036,312 |
| SURPLUS (DEFICIT) | (3,999) | (392,978) | (392,978) | (691,529) |

