

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2024

	2024 BUDGET	Current Month	2024 Year to Date	2023 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,488,500	586,032	1,271,032	1,205,877
Municipal Income Taxes	2,100,000	86,500	382,983	440,537
Share of Sales and State Taxes	28,000	5,020	15,882	18,217
Total Tax Revenue	4,616,500	677,551	1,669,897	1,664,631
Other Sources:				
Fines and Costs	75,100	7,438	17,675	20,763
Traffic Camera Gross Receipts	1,518,400	115,580	452,965	-
Building/Liquor Permits & Licenses	51,040	3,335	9,953	20,850
Interest Income	259,000	26,669	77,947	31,146
Rental Income	222,960	17,562	37,464	117,842
Mills Building Rental Income	142,631	9,649	24,338	44,190
Ambulance Income	36,000	-	24,624	12,145
SRO Reimbursement	94,450	7,871	23,613	22,715
Misc	47,750	8,700	18,820	11,731
Total Other Sources Revenue	2,447,331	196,803	687,399	281,382
Assessments:				
School Board/Property Assessment	-	-	-	-
Total General Fund Revenues	7,063,831	874,355	2,357,296	1,946,013
Add Year Beginning General Fund Balance		7,579,899	7,580,424	7,811,278
Less Expenses:				
Administration Costs	(see Page 2)	(80,657)	(292,017)	(258,643)
Administration - Transfers		-	(196,500)	(496,500)
Police Department Costs	(see Page 3)	(187,135)	(637,055)	(416,940)
Fire Department Costs	(see Page 3)	(13,761)	(45,784)	(48,797)
Fire Department Ambulance	(see Page 3)	-	(102,145)	(101,445)
Service Department Costs	(see Page 4)	(131,436)	(622,954)	(455,625)
Total General Fund Expenses		(412,988)	(1,896,454)	(1,777,950)
Current General Fund Balance		8,041,265	8,041,266	7,979,341
Plus:				
Other Fund Current Balances		2,130,582	2,130,582	1,859,735
Total Current Balance - All Funds		10,171,847	10,171,847	9,839,076

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	165,000	12,488	37,411	36,228
Health Insurance	54,180	4,460	19,500	13,091
Worker's Comp/Medicare	8,000	512	1,176	775
Employee Retirement (OPERS)	27,900	2,081	6,183	5,991
PERSONNEL COSTS	255,080	19,541	64,270	56,085
Legal - Law Director	60,000	4,315	16,717	10,695
Legal - Prosecutor	48,000	4,688	8,313	6,462
Legal - Other	500	-	8	12
Engineering	33,900	2,745	7,495	7,984
Other Professional Services	114,500	1,758	27,851	18,039
LEGAL AND PROFESSIONAL	256,900	13,506	60,385	43,192
General Insurance	120,000	9,891	116,741	103,887
Income Tax Expense	75,000	2,595	11,459	13,110
County Auditor Expenses	64,000	33,289	33,289	36,822
Office Expenses	9,500	1,585	3,707	2,225
Miscellaneous Expenses	5,000	250	2,167	3,322
OTHER ADMINISTRATIVE COSTS	273,500	47,609	167,362	159,366
ADMINISTRATION OPERATING COSTS	785,480	80,657	292,017	258,643
Transfers to Other Funds	1,096,500	-	196,500	496,500
TOTAL ADMINISTRATION COSTS	1,881,980	80,657	488,517	755,143

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POLICE DEPARTMENT:				
Salaries and Wages	1,134,000	87,338	262,357	253,100
Overtime	50,000	721	7,844	6,170
Health, OPERS, MEDI, Worker Comp	274,700	22,429	80,313	63,646
PERSONNEL COSTS	1,458,700	110,489	350,515	322,916
Gasoline	25,000	3,841	3,841	5,186
Repairs and Maintenance	16,000	2,280	4,391	2,551
Uniforms	15,000	895	1,139	3,865
Training/Conferences	12,000	1,156	3,478	9,990
Dispatch Operating Fee	170,100	14,063	42,189	26,787
Alarm System Fee	18,000	-	4,331	4,898
Maintenance Agreements/Radio Expenses	29,000	2,134	16,696	19,758
Traffic Camera Program LMC	312,000	20,880	67,500	-
Traffic Camera Program Gatso	379,400	30,696	129,376	-
Other Expenses	16,000	701	2,598	3,587
V.E.G.	11,000	-	11,000	10,000
OTHER POLICE DEPART COSTS	1,003,500	76,646	286,540	86,622
Vehicle Purchases	60,000	-	-	-
Equipment Purchases	12,000	-	-	7,402
CAPITAL EXPENDITURES	72,000	-	-	7,402
TOTAL POLICE DEPARTMENT COSTS	2,534,200	187,135	637,055	416,940

FIRE DEPARTMENT:				
Salaries and Wages	160,000	10,386	31,784	37,467
PERS, MEDI, SOC SEC, Worker Comp	31,150	1,072	4,143	4,238
PERSONNEL COSTS	191,150	11,458	35,927	41,705
Vehicle Maintenance	11,000	-	62	46
Ambulance/EMS <i>see below</i>	437,000	-	102,145	101,445
Training/Conferences	12,000	-	-	753
Contracts & Annual Fees	24,000	2,129	9,113	4,928
Other Expenses	10,000	174	681	420
OTHER FIRE DEPARTMENT COSTS	494,000	2,303	112,001	107,592
CAPITAL EXPENDITURES	63,125	-	-	945
TOTAL FIRE DEPARTMENT COSTS	748,275	13,761	147,928	150,242
<i>Ambulance Income on Cover Page</i>	36,000	-	24,624	12,145

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	2024 BUDGET	2024 Month Expenses	2024 To Date Expenses	2023 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	776,600	57,382	169,684	161,829
Overtime	30,975	1,288	11,328	9,875
Health, OPERS, MEDI, Worker Comp	323,650	28,045	94,486	78,279
PERSONNEL COSTS	<u>1,131,225</u>	<u>86,716</u>	<u>275,498</u>	<u>249,983</u>
Salt/Aggregate (snow removal)	65,000	14,160	21,473	45,942
Building Inspection	12,000	709	2,209	1,046
Equipment Maintenance	46,000	6,984	25,985	23,248
Gasoline Expense	40,000	6,857	9,961	15,192
Supplies/Uniforms	34,000	2,913	10,281	10,723
OPERATING COSTS	<u>197,000</u>	<u>31,623</u>	<u>69,908</u>	<u>96,151</u>
BUILDING OPERATION & MTC				
Village Hall	127,300	7,920	21,811	32,577
Village Houses	12,300	(7)	116	963
Community Building	65,200	1,016	7,760	4,523
Post Office	3,000	18	58	3,329
OBT Building	1,940	188	494	500
Wash House	3,700	18	45	44
Burton Court	3,100	149	3,396	641
Mills Building	34,010	1,922	43,266	10,987
BUILDING OPERATION & MTC	<u>250,550</u>	<u>11,224</u>	<u>76,946</u>	<u>53,564</u>
Street Repair	8,000	-	321	862
Ditch, Drain, Sewers	35,500	-	-	1,048
Tree Grinding (Contractors)	15,000	-	-	800
Street Lighting	17,100	1,232	3,797	7,126
Parks	21,000	529	7,833	8,145
Guardrails, Signs, Bridges	26,600	112	685	2,058
STREETS AND ROADS	<u>123,200</u>	<u>1,873</u>	<u>12,636</u>	<u>20,039</u>
Vehicles	181,400	-	174,689	35,888
Other Equipment	20,000	-	13,277	-
CAPITAL EXPENDITURES	<u>201,400</u>	<u>-</u>	<u>187,966</u>	<u>35,888</u>
TOTAL SERVICE DEPARTMENT COSTS	<u>1,903,375</u>	<u>131,436</u>	<u>622,954</u>	<u>455,625</u>

VILLAGE OF GATES MILLS
 FINANCIAL STATEMENT
 MARCH 31, 2024

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	134,824	51,113		185,937
State Highway	27,243	4,236	7,444	24,035
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>164,797</u>	<u>55,349</u>	<u>7,444</u>	<u>212,701</u>
Capital Improvement	420,762	1,529	80,433	341,859
Water	284,003	16,500	21,240	279,263
Wastewater Plant	29,776	36,807	18,096	48,487
Park Recreation	53,947	16,700	3,076	67,570
Cemetery	54,799	3,000	214	57,585
Mayor's Court-Violations Bureau	1,220	4,346	4,087	1,479
Mayor's Discretionary	285	1,500		1,785
Purcell Trust	31,800	-	-	31,800
Land Conservation	210,318	114,449	65,523	259,244
Local Fiscal Recovery Fund (ARPA)	499,530	-	6,201	493,329
Building Bond Deposit	129,989	-	-	129,989
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	26,714	250	14,398	12,566
Police Relief & Pension	23,104	194,329	49,675	167,757
Law Enforcement	265	-	265	-
VEST Grant	-	-	-	-
OneOhio Fund (Opiod)	1,769	139	149	1,759
STATE Grants	20,008	-	7,600	12,408
TOTAL OTHER FUNDS	<u>1,964,085</u>	<u>444,897</u>	<u>278,400</u>	<u>2,130,582</u>
GENERAL FUND	7,580,424	2,357,296	1,896,454	8,041,266
TOTAL ALL FUNDS	<u>9,544,509</u>	<u>2,802,193</u>	<u>2,174,854</u>	<u>10,171,847</u>

STATE OF THE VILLAGE
MARCH 31, 2024

	2024	2023
Total Current Balance - All Funds	10,171,847	9,839,077
Cash and Investments:	3/31/2024	3/31/2023
Cash:		
ANCORA	8,529,727	8,389,440
CHASE DDA	242,105	583,169
CHASE SAV - LAND CONS	259,244	193,100
CHASE VIOLATIONS BUREAU	31,828	26,314
Star Ohio	<u>1,119,096</u>	<u>713,338</u>
Total Cash	10,182,000	9,905,361
(OUTSTANDING CHECKS)	<u>(10,152)</u>	<u>(66,284)</u>
Total Cash and Investments	10,171,847	9,839,077

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MARCH	2024 YEAR TO DATE	2023 YEAR TO DATE
Real Estate Taxes	2,488,500	586,032	1,271,032	1,205,877
Municipal Income Tax	2,100,000	86,500	382,983	440,537
Share of Sales and State Taxes	28,000	5,020	15,882	18,217
Other Sources	2,447,331	196,803	687,399	281,382
Assessments	-	-	-	-
TOTAL OPERATING REVENUES	7,063,831	874,355	2,357,296	1,946,013
OPERATING EXPENSES				
Administration Department	785,480	80,657	292,017	258,643
Police Department	2,534,200	187,135	637,055	416,940
Fire Department	748,275	13,761	147,928	150,242
Service Department	1,903,375	131,436	622,954	455,625
Transfers excluding Inheritance Taxes	1,096,500	-	196,500	496,500
TOTAL OPERATING EXPENSES	7,067,830	412,988	1,896,454	1,777,950
SURPLUS (DEFICIT)	(3,999)	461,366	460,842	168,063

