

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2021

	2021 BUDGET	Current Month	2021 Year to Date	2020 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,345,568	154,456	1,133,456	1,222,479
Municipal Income Taxes	3,500,000	63,726	2,534,775	280,503
Share of Sales and State Taxes	49,651	4,920	16,007	15,403
Total Tax Revenue	<u>5,895,219</u>	<u>223,101</u>	<u>3,684,237</u>	<u>1,518,385</u>
Other Sources:				
Fines and Costs	60,200	8,652	20,568	17,603
Building/Liquor Permits & Licenses	42,840	11,253	23,471	15,427
Interest Income	150,000	8,290	37,228	82,022
Rental Income	214,714	83,779	100,157	104,238
Mills Building Rental Income	122,973	4,252	58,034	22,999
Ambulance Income	55,000	-	-	7,388
Misc	183,000	19,870	78,316	21,274
Total Other Sources Revenue	<u>828,727</u>	<u>136,095</u>	<u>317,773</u>	<u>270,951</u>
Assessments:				
School Board Property Assessment	24,000	12,210	12,210	13,199
Total General Fund Revenues	<u>6,747,946</u>	<u>371,406</u>	<u>4,014,221</u>	<u>1,802,535</u>
Add Year Beginning General Fund Balance		8,006,869	5,154,139	4,348,982
Less Expenses:				
Administration Costs	(see Page 2)	(51,320)	(302,882)	(258,321)
Administration - Transfers		(530,000)	(530,000)	(525,000)
Police Department Costs	(see Page 3)	(113,656)	(360,808)	(342,183)
Fire Department Costs	(see Page 3)	(16,740)	(69,283)	(74,893)
Fire Department Ambulance	(see Page 3)	-	-	(33,125)
Service Department Costs	(see Page 4)	(141,784)	(380,612)	(423,211)
Total General Fund Expenses		<u>(853,500)</u>	<u>(1,643,584)</u>	<u>(1,656,733)</u>
Current General Fund Balance		7,524,776	7,524,775	4,494,784
Plus:				
Other Fund Current Balances		<u>1,339,064</u>	<u>1,339,064</u>	<u>1,055,877</u>
Total Current Balance - All Funds		8,863,840	8,863,840	5,550,661

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
ADMINISTRATION:				
Salaries and Wages	130,000	9,774	28,929	28,647
Health Insurance	29,700	2,326	5,966	6,982
Worker's Comp/Medicare	7,300	376	918	502
Employee Retirement (OPERS)	23,000	1,676	4,948	4,819
PERSONNEL COSTS	<u>190,000</u>	<u>14,151</u>	<u>40,761</u>	<u>40,950</u>
Legal - Law Director	45,000	-	2,600	9,000
Legal - Prosecutor	38,000	5,900	9,088	6,150
Legal - Other	500	23	23	100
Engineering	57,500	4,154	9,594	13,464
Other Professional Services	99,000	3,395	15,145	19,537
LEGAL AND PROFESSIONAL	<u>240,000</u>	<u>13,472</u>	<u>36,449</u>	<u>48,251</u>
General Insurance	145,000	-	123,341	114,609
Income Tax Expense	128,000	1,912	75,977	8,315
County Auditor Expenses	56,000	21,319	21,319	31,251
Office Expenses	10,000	466	1,117	11,048
Miscellaneous Expenses	11,000	-	3,917	3,897
OTHER ADMINISTRATIVE COSTS	<u>350,000</u>	<u>23,697</u>	<u>225,671</u>	<u>169,120</u>
ADMINISTRATION OPERATING COSTS	<u>780,000</u>	<u>51,320</u>	<u>302,882</u>	<u>258,321</u>
Transfers to Other Funds	1,130,000	530,000	530,000	525,000
TOTAL ADMINISTRATION COSTS	<u>1,910,000</u>	<u>581,320</u>	<u>832,882</u>	<u>783,321</u>

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POLICE DEPARTMENT:				
Salaries and Wages	1,000,000	73,572	221,880	208,130
Overtime	45,000	1,228	6,466	5,218
Health, PERS, MEDI, Worker Comp	266,000	18,856	52,620	47,795
PERSONNEL COSTS	1,311,000	93,656	280,966	261,143
Gasoline	20,000	-	2,000	789
Repairs and Maintenance	11,000	1,787	3,133	470
Uniforms	15,000	175	1,492	492
Training/Conferences	18,000	120	6,899	9,003
Dispatch Operating Fee	144,500	11,978	35,934	35,638
Alarm System Fee	30,000	-	6,596	6,833
Maintenance Agreements/Radio Expenses	20,000	4,244	9,148	6,738
Other Expenses	20,000	1,696	3,199	4,854
V.E.G.	10,000	-	-	10,000
OTHER POLICE DEPART COSTS	288,500	20,000	68,403	74,817
Vehicle Purchases	-	-	-	-
Equipment Purchases	20,000	-	11,440	6,223
CAPITAL EXPENDITURES	20,000	-	11,440	6,223
TOTAL POLICE DEPARTMENT COSTS	1,619,500	113,656	360,808	342,183

FIRE DEPARTMENT:				
Salaries and Wages	135,000	9,407	28,086	30,853
PERS, MEDI, SOC SEC, Worker Comp	33,000	1,576	3,180	2,679
PERSONNEL COSTS	168,000	10,984	31,266	33,532
Vehicle Maintenance	6,270	-	6	11,698
Ambulance/EMS <i>see below</i>	271,530	-	-	33,125
Training/Conferences	4,800	744	772	2,611
Contracts & Annual Fees	26,500	4,086	11,817	10,967
Other Expenses	9,000	486	1,698	2,555
OTHER FIRE DEPARTMENT COSTS	318,100	5,316	14,292	60,956
CAPITAL EXPENDITURES	116,900	441	23,725	13,530
TOTAL FIRE DEPARTMENT COSTS	603,000	16,740	69,283	108,018
<i>Ambulance Income on Cover Page</i>	55,000	-	-	7,388

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	2021 BUDGET	2021 Month Expenses	2021 To Date Expenses	2020 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	665,000	50,027	148,327	145,869
Overtime	30,000	197	12,425	15,619
Health, PERS, MEDI, Worker Comp	283,000	22,611	64,524	64,362
PERSONNEL COSTS	978,000	72,836	225,277	225,850
Salt/Aggregate (snow removal)	100,000	31,200	52,096	82,250
Building Inspection	15,000	4,117	6,453	630
Equipment Maintenance	35,000	13,158	21,407	7,093
Gasoline Expense	30,000	2,877	10,552	12,990
Supplies	32,500	2,228	7,856	11,530
OPERATING COSTS	212,500	53,580	98,365	114,493
BUILDING OPERATION & MTC				
Village Hall	110,250	9,577	27,823	25,835
Village Houses	1,500	72	72	-
Community Building	25,350	1,795	4,123	3,156
Post Office	2,420	43	799	154
OBT Building	3,570	49	297	4,228
Wash House	4,000	31	44	39
Burton Court	4,000	89	593	3,018
Mills Building	54,100	1,382	6,956	21,866
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	205,190	13,038	40,707	58,296
Street Repair	33,000	-	299	681
Ditch, Drain, Sewers	22,000	-	3,640	3,254
Tree Grinding (Contractors)	30,000	-	-	-
Street Lighting	11,500	1,813	3,759	2,178
Parks	18,000	414	7,262	7,002
Guardrails, Signs, Bridges	24,510	104	1,303	9,004
STREETS AND ROADS	139,010	2,331	16,263	22,119
Vehicles	285,300	-	-	-
Other Equipment	18,000	-	-	2,453
CAPITAL EXPENDITURES	303,300	-	-	2,453
TOTAL SERVICE DEPARTMENT COSTS	1,838,000	141,784	380,612	423,211

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
MARCH 31, 2021

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	101,230	44,085	-	145,316
State Highway	19,925	3,518	10,506	12,937
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>123,885</u>	<u>47,603</u>	<u>10,506</u>	<u>160,983</u>
Capital Improvement	88,419	301,661	98,651	291,430
Water	165,485	34,455	24,068	175,873
Wastewater Plant	70,672	133,394	15,758	188,307
Park Recreation	54,878	-	517	54,362
Cemetery	31,573	1,500	-	33,073
Mayor's Court-Violations Bureau	1,436	6,502	5,714	2,224 *
Mayor's Discretionary	1,556	-	-	1,556
Purcell Trust	15,876	4,121	-	19,996
Corona Relief Fund	26,847	-	8,125	18,722 *
Land Conservation	37,179	101,060	7,290	130,950 *
Building Bond Deposit	79,785	8,540	-	88,325 *
Underground Storage Tank	11,000	-	-	11,000 *
Safety Fund	25,000	7,965	-	32,965 *
Police Relief & Pension	36,282	130,314	42,333	124,263
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	200	4,725
319 Grant Fund	-	-	-	-
TOTAL OTHER FUNDS	<u>775,109</u>	<u>777,115</u>	<u>213,160</u>	<u>1,339,064</u>
GENERAL FUND	5,154,139	4,014,221	1,643,584	7,524,775
TOTAL ALL FUNDS	<u>5,929,249</u>	<u>4,791,336</u>	<u>1,856,745</u>	<u>8,863,840</u>
RESTRICTED FUNDS				(284,184) *
AVAILABE FUNDS				8,579,656

STATE OF THE VILLAGE
MARCH 31, 2021

	2021	2020
Total Current Balance - All Funds	8,863,840	5,597,237
Cash and Investments:	3/31/2021	3/31/2020
Cash:		
ANCORA	6,769,661	4,670,851
CHASE DDA	357,740	350,637
CHASE SAV - LAND CONS	105,950	91,515
CHASE VIOLATIONS BUREAU	90,861	47,908
CHASE - 319 GRANT	-	20,698
Star Ohio	1,555,989	469,196
STAR Plus	883	883
	<hr/>	<hr/>
Total Cash	8,881,084	5,651,688
(OUTSTANDING CHECKS)	(17,244)	(54,451)
Total Cash and Investments	8,863,840	5,597,237

Current Indebtedness:

Unfunded:	3/31/2021	3/31/2020	Annual Principal	Interest
** Wastewater - Issue 2 (20 years ending 2021)	19,240	28,860	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	<hr/>			
Total Unfunded	19,240	28,860	19,240	-
Total Current Indebtedness	19,240	28,860		

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	MARCH	2021 YEAR TO DATE	2020 YEAR TO DATE
Real Estate Taxes	2,345,568	154,456	1,133,456	1,222,479
Municipal Income Tax	3,500,000	63,726	2,534,775	280,503
Share of Sales and State Taxes	49,651	4,920	16,007	15,403
Other Sources	828,727	136,095	317,773	270,951
Assessments	24,000	12,210	12,210	13,199
TOTAL OPERATING REVENUES	6,747,946	371,406	4,014,221	1,802,535
OPERATING EXPENSES				
Administration Department	780,000	51,320	302,882	258,321
Police Department	1,619,500	113,656	360,808	342,183
Fire Department	603,000	16,740	69,283	108,018
Service Department	1,838,000	141,784	380,612	423,211
Transfers excluding Inheritance Taxes	1,130,000	530,000	530,000	525,000
TOTAL OPERATING EXPENSES	5,970,500	853,500	1,643,584	1,656,733
SURPLUS (DEFICIT)	777,446	(482,093)	2,370,636	145,802

Project	March 31, 2021	BUDGET	MARCH	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
154	2021 ROAD PROGRAM	769,000	6,244	11,936	11,936		
149	2020 ROAD PROGRAM			233	233		
143	CEDAR RD RECONST			419	419		
	2021 STORM SEWER/CULVERT REPAIR	65,000					
38	STORM SEWERS - GENERAL	60,000					
57	STORM WATER REGULATIONS	25,000	76	3,582	3,582		
	ANNUAL SANITARY SEWER ISSUES	15,000					
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	132,500	113	63,363	113	63,250	
153	MAYFIELD RD STORM SEWER EMERG REP	51,000	264	12,050	12,050		
	OLD MILL ROAD STORM SEWER EMERG REP	34,000	4,834	4,834	4,834		
	CONTINGENCIES						
	OLD MILL HILL SLIDES E/W CHAGRIN RIVER	7,500					
	151-SOM CTR REPAVE/DRNG 21-22	57,500	1,492	2,236	2,236		
TOTAL	CAPITAL IMPROVEMENT	1,216,500	13,021	98,653	35,403	63,250	-