

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2023**

	2023 BUDGET	Current Month	2023 Year to Date	2022 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,436,728	191,000	1,540,765	1,470,865
Municipal Income Taxes	2,600,000	194,907	1,384,215	1,945,110
Share of Sales and State Taxes	62,000	6,433	41,347	42,493
Total Tax Revenue	5,098,728	392,340	2,966,327	3,458,468
Other Sources:				
Fines and Costs	300,100	7,139	50,945	54,227
Building/Liquor Permits & Licenses	48,000	2,050	53,485	34,019
Interest Income	150,000	7,093	66,939	53,414
Rental Income	210,200	10,226	162,562	143,425
Mills Building Rental Income	114,031	8,909	74,186	48,907
Ambulance Income	40,000	6,661	24,613	30,087
SRO Reimbursement	90,858	-	45,429	40,000
Misc	100,000	6,545	22,988	7,278
Total Other Sources Revenue	1,053,189	48,622	501,149	411,357
Assessments:				
School Board/Property Assessment	-	-	-	26,387
Total General Fund Revenues	6,151,917	440,961	3,467,476	3,896,212
Add Year Beginning General Fund Balance		7,577,915	7,811,278	7,366,903
Less Expenses:				
Administration Costs	(see Page 2)	(44,543)	(512,860)	(555,495)
Administration - Transfers		-	(496,500)	(451,000)
Police Department Costs	(see Page 3)	(165,755)	(1,035,780)	(999,395)
Fire Department Costs	(see Page 3)	(14,587)	(113,886)	(98,245)
Fire Department Ambulance	(see Page 3)	(135,174)	(357,561)	(233,505)
Service Department Costs	(see Page 4)	(119,670)	(1,223,019)	(993,187)
Total General Fund Expenses		(479,729)	(3,739,606)	(3,330,827)
Current General Fund Balance		7,539,148	7,539,148	7,932,288
Plus:				
Other Fund Current Balances		1,785,532	1,785,532	1,567,727
Total Current Balance - All Funds		9,324,680	9,324,680	9,500,015

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ADMINISTRATION:				
Salaries and Wages	159,500	13,118	91,137	85,769
Health Insurance	51,600	4,244	29,944	26,263
Worker's Comp/Medicare	7,800	213	1,982	1,601
Employee Retirement (OPERS)	27,000	2,021	15,084	14,151
PERSONNEL COSTS	245,900	19,596	138,147	127,784
Legal - Law Director	45,000	9,104	73,753	46,598
Legal - Prosecutor	38,000	850	18,626	27,375
Legal - Other	500	-	153	86
Engineering	34,900	2,613	18,786	19,487
Other Professional Services	85,500	5,863	75,183	97,389
LEGAL AND PROFESSIONAL	203,900	18,431	186,499	190,935
General Insurance	140,000	-	103,887	137,227
Income Tax Expense	90,500	5,847	39,817	57,723
County Auditor Expenses	58,500	-	36,822	33,998
Office Expenses	9,500	518	3,893	5,426
Miscellaneous Expenses	4,500	150	3,794	2,402
OTHER ADMINISTRATIVE COSTS	303,000	6,516	188,214	236,776
ADMINISTRATION OPERATING COSTS	752,800	44,543	512,860	555,495
Transfers to Other Funds	996,500	-	496,500	451,000
TOTAL ADMINISTRATION COSTS	1,749,300	44,543	1,009,360	1,006,495

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POLICE DEPARTMENT:				
Salaries and Wages	1,142,000	87,811	632,246	615,546
Overtime	42,000	6,675	21,404	15,308
Health, OPERS, MEDI, Worker Comp	262,656	19,918	145,398	144,722
PERSONNEL COSTS	1,446,656	114,404	799,049	775,576
Gasoline	28,000	-	11,247	14,636
Repairs and Maintenance	13,000	1,035	6,480	7,261
Uniforms	14,000	275	6,194	4,041
Training/Conferences	17,000	270	11,339	13,071
Dispatch Operating Fee	162,000	13,393	107,146	102,532
Alarm System Fee	20,000	-	9,607	17,091
Maintenance Agreements/Radio Expenses	28,000	-	23,655	13,801
Other Expenses	16,000	1,348	8,631	6,994
V.E.G.	10,000	-	10,000	10,000
OTHER POLICE DEPART COSTS	308,000	16,321	194,299	189,427
Vehicle Purchases	62,000	35,030	35,030	34,392
Equipment Purchases	9,500	-	7,402	-
CAPITAL EXPENDITURES	71,500	35,030	42,432	34,392
TOTAL POLICE DEPARTMENT COSTS	1,826,156	165,755	1,035,780	999,395

FIRE DEPARTMENT:				
Salaries and Wages	130,000	11,690	83,625	71,894
PERS, MEDI, SOC SEC, Worker Comp	30,000	908	8,273	5,933
PERSONNEL COSTS	160,000	12,598	91,897	77,827
Vehicle Maintenance	6,000	682	753	1,111
Ambulance/EMS <i>see below</i>	382,000	135,174	357,561	233,505
Training/Conferences	5,500	599	1,960	1,452
Contracts & Annual Fees	22,000	242	15,531	16,411
Other Expenses	9,500	467	1,149	1,444
OTHER FIRE DEPARTMENT COSTS	425,000	137,163	376,955	253,923
CAPITAL EXPENDITURES	68,750	-	2,595	-
TOTAL FIRE DEPARTMENT COSTS	653,750	149,761	471,447	331,750
<i>Ambulance Income on Cover Page</i>	40,000	6,661	24,613	30,087

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	2023 BUDGET	2023 Month Expenses	2023 To Date Expenses	2022 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	722,500	58,639	420,629	402,849
Overtime	30,000	414	13,302	22,201
Health, OPERS, MEDI, Worker Comp	298,000	23,951	177,531	161,788
PERSONNEL COSTS	<u>1,050,500</u>	<u>83,004</u>	<u>611,462</u>	<u>586,838</u>
Salt/Aggregate (snow removal)	76,500	3,529	70,924	58,601
Building Inspection	15,000	1,777	7,060	9,944
Equipment Maintenance	48,000	3,348	35,691	27,539
Gasoline Expense	40,000	-	21,438	31,027
Supplies	33,000	1,948	21,274	20,826
OPERATING COSTS	<u>212,500</u>	<u>10,603</u>	<u>156,388</u>	<u>147,937</u>
BUILDING OPERATION & MTC				
Village Hall	140,500	5,654	89,929	58,606
Village Houses	12,600	(100)	1,048	-
Community Building	38,700	2,204	11,095	12,086
Post Office	12,000	285	4,516	1,956
OBT Building	2,120	134	1,049	1,004
Wash House	3,700	-	40	44
Burton Court	3,150	292	13,299	1,949
Mills Building	83,500	11,113	71,425	36,925
BUILDING OPERATION & MTC	<u>296,270</u>	<u>19,583</u>	<u>192,401</u>	<u>112,570</u>
Street Repair	9,000	487	1,572	2,719
Ditch, Drain, Sewers	18,500	-	2,751	10,742
Tree Grinding (Contractors)	16,500	-	800	3,000
Street Lighting	11,000	888	10,428	5,324
Parks	20,000	2,654	14,993	17,875
Guardrails, Signs, Bridges	16,600	2,452	4,845	15,894
STREETS AND ROADS	<u>91,600</u>	<u>6,481</u>	<u>35,389</u>	<u>55,554</u>
Vehicles	235,000	-	208,512	90,178
Other Equipment	17,000	-	18,867	110
CAPITAL EXPENDITURES	<u>252,000</u>	<u>-</u>	<u>227,378</u>	<u>90,288</u>
TOTAL SERVICE DEPARTMENT COSTS	<u>1,902,870</u>	<u>119,670</u>	<u>1,223,019</u>	<u>993,187</u>

VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
JULY 31, 2023

	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	80,941	113,000	8,903	185,037
State Highway	25,654	9,210	15,000	19,864
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>109,324</u>	<u>122,210</u>	<u>23,903</u>	<u>207,631</u>
Capital Improvement	339,875	427,092	478,343	288,624
Water	287,998	16,500	20,494	284,003
Wastewater Plant	14,309	41,634	40,975	14,968
Park Recreation	56,232	20,430	19,042	57,620
Cemetery	47,983	10,000	3,904	54,079
Mayor's Court-Violations Bureau	1,611	14,190	14,058	1,743
Mayor's Discretionary	334	1,500	963	871
Purcell Trust	31,800	-	-	31,800
Land Conservation	110,976	139,104	74,298	175,782
Local Fiscal Recovery Fund (ARPA)	192,312	250,192	30,720	411,784
Building Bond Deposit	103,919	19,254	-	123,173
Underground Storage Tank	11,000	-	-	11,000
Safety Fund	56,368	18,085	50,110	24,343
Police Relief & Pension	5,238	201,613	117,661	89,190
Law Enforcement	10	255	-	265
VEST Grant	-	-	-	-
OneOhio Fund (Opioid)	569	598	-	1,166
STATE Grants	7,491	-	-	7,491
TOTAL OTHER FUNDS	<u>1,377,346</u>	<u>1,282,657</u>	<u>874,470</u>	<u>1,785,532</u>
GENERAL FUND	7,811,278	3,467,476	3,739,606	7,539,148
TOTAL ALL FUNDS	<u>9,188,624</u>	<u>4,750,133</u>	<u>4,614,076</u>	<u>9,324,681</u>

STATE OF THE VILLAGE
JULY 31, 2023

	2023	2022
Total Current Balance - All Funds	9,324,681	9,500,022
Cash and Investments:	7/31/2023	7/31/2022
Cash:		
ANCORA	8,403,951	7,630,338
CHASE DDA	129,063	77,709
CHASE SAV - LAND CONS	175,782	71,668
CHASE VIOLATIONS BUREAU	29,157	85,073
Star Ohio	625,685	1,689,681
Total Cash	9,363,639	9,554,469
(OUTSTANDING CHECKS)	(38,958)	(54,447)
Total Cash and Investments	9,324,681	9,500,022

** From Wastewater Fund

GENERAL FUND SUMMARY	BUDGET	JULY	2023 YEAR TO DATE	2022 YEAR TO DATE
Real Estate Taxes	2,436,728	191,000	1,540,765	1,470,865
Municipal Income Tax	2,600,000	194,907	1,384,215	1,945,110
Share of Sales and State Taxes	62,000	6,433	41,347	42,493
Other Sources	1,053,189	48,622	501,149	411,357
Assessments	-	-	-	26,387
TOTAL OPERATING REVENUES	6,151,917	440,961	3,467,476	3,896,212
OPERATING EXPENSES				
Administration Department	752,800	44,543	512,860	555,495
Police Department	1,826,156	165,755	1,035,780	999,395
Fire Department	653,750	149,761	471,447	331,750
Service Department	1,902,870	119,670	1,223,019	993,187
Transfers excluding Inheritance Taxes	996,500	-	496,500	451,000
TOTAL OPERATING EXPENSES	6,132,076	479,729	3,739,606	3,330,827
SURPLUS (DEFICIT)	19,841	(38,767)	(272,130)	565,385

Project	July 31, 2023	BUDGET	JULY	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR/STHWY
CAPITAL IMPROVEMENT							
2022 ROAD PROGRAM				251,085		251,085	
2023 ROAD PROGRAM	1,100,000			51,295	51,295		
CEDAR RD RECONST							
HILLCREEK CULVERT REPAIR	22,000			1,880	1,880		
STORM WATER REGS AND ISSUES	20,000			314	314		
MAYFIELD ROAD CULVERT	400,000			22,700	22,700		
COMM HOUSE LOWER LEVEL DOORS/BATH	40,000		1,585	29,425		29,425	
PUBLIC RESTROOM RENO (NEAR PARK)	30,000						
GIM BLVD EMERGENCY REPAIR			54,617	58,032	3,415	54,617	
TOTAL	1,612,000	56,202	414,731	79,604	335,126	-	